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Jonathan Barry, *Executive Secretary*

\* \* \* \* PRESS RELEASE \* \* \* \* \*

**For Immediate Release**

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**COMMUNITIES RECEIVE NEARLY \$3.3 MILLION**

**MADISON** – The Board of Commissioners of Public Lands (BCPL) today approved nearly \$3.3 million in State Trust Fund Loans to support six community projects in Wisconsin. Board Chair Brad Schimel and Commissioner Doug La Follette voted in favor of the loans with Commissioner Matt Adamczyk voting against them.

The BCPL approved the following loans:

- City of Blair, Trempealeau County / Refinance BCPL loan #2017126 / \$131,468.68
- City of Blair, Trempealeau County / Finance municipal pool project / \$605,000
- Village of Lac La Belle, Waukesha County / Finance sewer lift station repair / \$150,000
- Village of Lac La Belle, Waukesha County / Purchase land / \$200,000
- Town of Palmyra, Jefferson County / Finance roadwork / \$150,000
- City of Two Rivers, Manitowoc County / Finance 2018 capital projects and equipment / \$2,041,500

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2017 earnings of \$32.1 million provide the sole source of state funding for K-12 public school library materials.

A list of 2017 library aid received by each public school district is available at:

<http://bcpl.wisconsin.gov/docview.asp?docid=28101&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.

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