

Board Meeting Minutes
December 19, 2023

Present were:

Sarah Godlewski, Board Chair	Secretary of State
Josh Kaul, Commissioner	Attorney General
John Leiber, Commissioner	State Treasurer
Rich Sneider, Chief Investment Officer	Board of Commissioners of Public Lands
Denise Nechvatal, Controller	Board of Commissioners of Public Lands
Chuck Failing, IT Manager	Board of Commissioners of Public Lands
Mike Krueger, IT Specialist	Board of Commissioners of Public Lands

ITEM 1. CALL TO ORDER

Board Chair Godlewski called the meeting to order at 1:31 p.m.

ITEM 2. APPROVE MINUTES

MOTION: Commissioner Kaul moved to approve the minutes; Commissioner Leiber seconded the motion.

DISCUSSION: None.

VOTE: The motion passed 3-0.

ITEM 3. APPROVE LOANS

MOTION: Board Chair Godlewski moved to approve the loans; Commissioner Leiber seconded the motion.

DISCUSSION: Mr. Sneider shared that Loan #1 is to the City of Waukesha. The city is demolishing a building within their tax incremental district 17, which includes some asbestos abatement. Loan #2 is another broadband project for the Village of Sister Bay. Loan #3 is to finance an improvement to the sewer system for the Village of Turtle Lake. Loan #4 is a bread and butter loan for roadwork to the Town of Wilson in Sheboygan County. Loan #5 is to the Village of Ellsworth. The village is demolishing an old school building and is seeking to sell that improved lot to a developer for a multifamily project. Loan #6 to the Village of Slinger is for a land purchase. The land is to be used for a new police facility and currently includes a museum. The village wants to buy the land under the museum which is currently leased to the museum by a private party. The land purchase is going to include that land for the museum and the building of a new police facility on that land.

VOTE: The motion passed 3-0.

The Board of Commissioners of Public Lands (BCPL) unanimously approved **\$7,775,000.00** in State Trust Fund Loans to support **6** community projects in Wisconsin.

1. City of Waukesha / Waukesha County / Finance blight demolition project within TID #17 / \$1,175,000.00
2. Village of Sister Bay / Door County / Finance broadband project / \$3,300,000.00
3. Village of Turtle Lake / Barron and Polk Counties / Finance Western Boulevard lift station / \$1,170,000.00
4. Town of Wilson / Sheboygan County / Finance roadwork / \$530,000.00
5. Village of Ellsworth / Pierce County / Finance TID #12 Projects and Demolition / \$600,000.00
6. Village of Slinger / Washington County / Finance land purchase / \$1,000,000.00

ITEM 4. OLD BUSINESS

None

ITEM 5. NEW BUSINESS

None

ITEM 6. CHIEF INVESTMENT OFFICER'S REPORT

None

ITEM 7. EXECUTIVE SECRETARY'S REPORT

None

ITEM 8. BOARD CHAIR'S REPORT

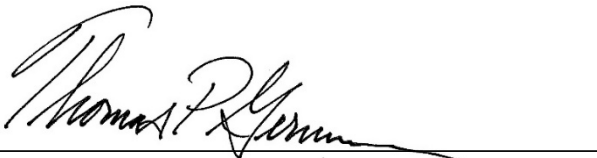
Board Chair Godlewski asked that a discussion about the memo regarding BCPL's financial operations be added as an agenda item for a future meeting.

ITEM 9. FUTURE AGENDA ITEMS

BCPL Trust Fund Accounting

ITEM 10. ADJOURN

Board Chair Godlewski moved to adjourn the meeting; Commissioner Kaul seconded the motion. The motion passed 3-0; the meeting adjourned at 1:37 p.m.



Thomas P. German, Executive Secretary

Link to audio recording:

[https://bcpl.wisconsin.gov/bcpl.wisconsin.gov/Shared Documents/Board Meeting Docs/2023/2023-12-19 BoardMtgRecording.mp3](https://bcpl.wisconsin.gov/bcpl.wisconsin.gov/Shared%20Documents/Board%20Meeting%20Docs/2023/2023-12-19%20BoardMtgRecording.mp3)