



101 E. Wilson Street
2nd Floor
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
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bcpl.wisconsin.gov

Thomas P. German, *Executive Secretary*

AGENDA

July 19, 2022
12:30 P.M.

Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, Wisconsin

Routine Business:

1. Call to Order
2. Approve Minutes – July 5, 2022 (Attachment)
3. Approve Loans

Old Business:

4. Discussion on investments in firearms companies

New Business:

5. WPS Easement

Routine Business:

6. Chief Investment Officer's Report
7. Executive Secretary's Report
8. Board Chair's Report
9. Future Agenda Items
10. Adjourn

AUDIO ACCESS INFORMATION

Conference Line Number: **(608) 571-2209**
Conference ID Code: **790 694 843#**

Board Meeting
Minutes
July 5, 2022

Present were:

Sarah Godlewski, Board Chair	State Treasurer
Josh Kaul, Commissioner	Attorney General
Tom German, Executive Secretary	Board of Commissioners of Public Lands
Richard Sneider, Chief Investment Officer	Board of Commissioners of Public Lands
Denise Nechvatal, Senior Accountant	Board of Commissioners of Public Lands
Mike Krueger, IT Manager	Board of Commissioners of Public Lands
Thuy Nguyen, Office Manager	Board of Commissioners of Public Lands
Emma Stutzman, Chief of Staff	State Treasurer

ITEM 1. CALL TO ORDER

Board Chair Godlewski called the meeting to order at 2:02 p.m.

ITEM 2. APPROVE MINUTES – June 21, 2022

MOTION: Board Chair Godlewski moved to approve the minutes; Commissioner Kaul seconded the motion.

DISCUSSION: None

VOTE: The motion passed 2-0.

ITEM 3. APPROVE LOANS

MOTION: Board Chair Godlewski moved to approve the loans; Commissioner Kaul seconded the motion.

DISCUSSION: Mr. Sneider commented that today's loans are primarily for roadwork and equipment purchases. Loan #6 to the Village of Summit is to finance their capital improvement budget. Loans of this type are becoming more common. Loan #10 to the Town of Janesville is a recurring loan. The Town of Janesville has used the State Trust Fund Loan Program for years to finance their fire protection from the City of Janesville.

VOTE: The motion passed 2-0

The Board of Commissioners of Public Lands (BCPL) unanimously approved **\$4,472,467.00** in State Trust Fund Loans to support **10** community projects in Wisconsin.

1. Town of Superior / Douglas County / Finance purchase of grader / \$273,000.00
2. Town of Breed / Oconto County / Finance roadwork / \$400,000.00
3. Town of Ellington / Outagamie County / Finance purchase of highway truck / \$200,000.00
4. Town of Ettrick / Trempealeau County / Finance construction of new town shop / \$450,000.00
5. Town of Ashippun / Dodge County / Finance roadwork / \$66,067.00
6. Village of Summit / Waukesha County / Finance 2022 Capital Improvement Program / \$794,400.00
7. Town of Northfield / Jackson County / Finance roadwork / \$100,000.00

8. Town of Union / Rock County / Finance road and bridge repairs / \$250,000.00
9. Town of El Paso / Pierce County / Finance roadwork / \$1,100,000.00
10. Town of Janesville / Rock County / Finance fire protection / \$839,000.00

ITEM 4. OLD BUSINESS

None

Board Chair Godlewski requests that an update on the Forest Service transaction be added to Old Business for the next meeting if there is anything to share.

ITEMS 5. NEW BUSINESS

None

ITEM 6. CHIEF INVESTMENT OFFICER'S REPORT

Mr. Sneider shared that at the next board meeting he will be discussing the implications of selling exchange traded funds (ETFs) from our portfolios that include any investment in civilian gun manufacturing or retailing. The first board meeting in August he will be presenting the quarterly update on investment performance.

Commissioner Kaul asked about the issue of eliminating those ETFs from the portfolio and whether there is data about how eliminating those ETFs impacts corporate behavior. He stated that he has a number of questions on this issue.

Mr. Sneider commented that at the next meeting more discussion will be had.

Board Chair Godlewski asked if Commissioner Kaul has questions he'd like to address now.

Commissioner Kaul asked about the implications with respect to the board's fiduciary duty and how it will effect the board's ability to make future investments. He asked about how it compares to what other states and funds have done and how you draw line between acceptable investments and those that are questionable.

Executive Secretary German commented that considering the fiduciary duty requires also looking at issues with a long term view. Investing in companies that are engaged in a business that carries additional risk can result in negative consequences years into the future. The stock of such company may then not perform as well as the impact of those risks are realized. We have some additional research and analysis work to do before making any decisions on investing or divesting in specific companies or industries that carry some additional risk. There are a wide variety of exchange traded funds that differentiate themselves by what they include and what they exclude. There are also other alternatives investments that we can consider. Within the particular area we are discussing, a board policy decision needs to be made about what types of screening we should be looking at. Should it just be weapons manufacturers and or also retailers? Are there any other factors or areas that we want to look at as well?

Board Chair Godlewski commented that the board's fiduciary responsibility is also a responsibility to our beneficiaries. That must be part of the conversation. In her conversations with some beneficiaries to date, they have been incredibly supportive of this issue so we must not discount that. It is about managing risk with regards to our beneficiaries. There are a lot of opportunities for alternative classes of investments and other investments within the same asset class. The investment committee can share their assessment and analysis and decide on the definition of what investments are considered to be related to civilian arms dealers and manufacturers.

Commissioner Kaul shared that it would be helpful to see some data on the consequences of the steps the investment committee is taking on this. Commissioner Kaul is asked to further explain what he means by consequences. He asks if

these changes in the investments will influence corporate behavior. For example, if a large retailer in an area were to stop selling a certain type of firearm, a possible consequence of that is that firearm will then be sold through other means, i.e., not through Federally licensed firearm dealers, meaning dealers who do not conduct background checks. He would like to know if there is any data about the impact of these changes.

Board Chair Godlewski shared that she has not looked only at the corporate behavior perspective but rather she is looking at it as a business risk and as a responsibility to our beneficiaries. She asked Commissioner Kaul if he is looking at how it will impact the corporation.

Commissioner Kaul explained further about the example he made. He asked whether it will create a safety risk or will it help from a safety standpoint? He is interested to know if there is data out there on this.

Commissioner Kaul asks if looking purely through the fiduciary lens, why would that not be priced in by the market already or why do we think that the market is missing that.

Board Chair Godlewski explains that it goes back to the two things: additional risk and our beneficiaries, public schools, particularly public school librarians and media specialists and kids. She shared that she has had conversations with librarians, the head of AFT and the head of WEAC and their team about this.

Commissioner Kaul asked if there is a way to survey or get input, as sort of a broader level, from teachers or beneficiaries.

Board Chair Godlewski shared that she believes the best way to get input is to speak with their leadership who are elected.

Commissioner Kaul asked who that would be. WEMTA?

Board Chair Godlewski replied that yes, it is WEMTA. She shared discussions should be had with WEMTA, WEAC and AFT. She has had conversations with these groups and at the next meeting a discussion can be had about what they think about this.

Commissioner Kaul asked if conversations have been focused specifically on assault style rifles.

Board Chair Godlewski replied that it has focused on civilian firearms manufacturers.

Commissioner Kaul asked if there is a similar policy in other states.

Executive Secretary German commented that he asked outside counsel about other institutional investors. He was surprised they said there are some pension funds that have very detailed policies on what types of investments to avoid. He will see about getting more information on that for our next board meeting.

Commissioner Kaul requests Executive Secretary German to get additional information from investors and their beneficiaries on these issues. He asked if the trustees are elected by the beneficiaries or how does it work.

Executive German replied that every state is different and every pension fund is a little bit different. For some of the pension funds, the trustees are appointed by the company themselves and in other cases, some of the plan participants actually have some say in terms of who serves as a trustee.

Board Chair Godlewski commented that some just have sole fiduciary responsibility just with the office. So, every public fund is very different.

Commissioner Kaul asked how the board will do this in a way that is administratively feasible and does not make our investments a proxy for people's views on every issue that comes up.

Board Chair Godlewski shared that she believes the authority to decide this issue resides with the Commissioners. The board will look at the risks and talk to our beneficiaries. She noted that any changes proposed would be in accordance

with the very thorough Investment policy statement that the investment committee spends a lot of time creating and is reviewed every few years.

Executive Secretary German believes all the points being raised are important. There is a large number of exchange traded funds. He will attempt to produce the data that will make it easier for the board to make their decisions.

Commissioner Kaul stated that he appreciates all the work being done but just wants to make sure we are thinking through the various implications of the different strategies we may consider.

ITEM 7. EXECUTIVE SECRETARY'S REPORT

None

ITEM 8. BOARD CHAIR'S REPORT

None

ITEM 9. FUTURE AGENDA ITEMS

None

ITEM 10. ADJOURN

Board Chair Godlewski moved to adjourn the meeting; Commissioner Kaul seconded the motion. The motion passed 2-0; the meeting adjourned at 2:26 p.m.



Thomas P. German, Executive Secretary

Link to audio recording:

<https://bcpl.wisconsin.gov/Shared Documents/Board Meeting Docs/2022/2022-07-05 BoardMtgRecording.mp3>

**BOARD MEETING
JULY 19, 2022**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Type	Loan Amount
1. Webster Burnett County Application #: 02022116 Purpose: Finance Alterations to Village Hall	Village Rate: 4.75% Term: 15 years	General Obligation	\$209,000.00
2. Saint Francis Milwaukee County Application #: 02023001 Purpose: Finance TID development incentive	City Rate: 4.00% Term: 10 years	General Obligation	\$4,000,000.00
3. Port Washington Ozaukee County Application #: 02023002 Purpose: Finance pass-through loan for TID #2 project	City Rate: 4.75% Term: 16 years	General Obligation	\$87,960.00
4. Newbold Oneida County Application #: 02023003 Purpose: Finance construction of Town Hall	Town Rate: 4.25% Term: 20 years	General Obligation	\$1,500,000.00
5. Lawrence Brown County Application #: 02023004 Purpose: Finance purchase of fire truck	Town Rate: 4.50% Term: 10 years	General Obligation	\$290,000.00
6. Long Lake Washburn County Application #: 02023005 Purpose: Finance new Fire and Ambulance Hall	Town Rate: 4.00% Term: 10 years	General Obligation	\$288,285.00
	TOTAL		<hr/> \$6,375,245.00

**BOARD MEETING
JULY 19, 2022**

**AGENDA ITEM 5
PROPOSED UTILITY EASEMENT – LOWER CLEAR LAKE**

RECITALS

- A. Wisconsin Public Service Corporation (WPS) desires an easement for an existing overhead electric line on BCPL property on Lower Clear Lake, the right to bury said overhead line, and the right to extend underground service to various parcels of land. The proposed easement length totals approximately 387 feet and covers approximately 0.10 acres.
- B. The said easement burdens BCPL land located in:
Township 33 North, Range 10 East, Town of Upham, Langlade County, Wisconsin
Section 25: Government Lot 12 as shown on the attached Exhibit A.
- C. WPS has agreed to a total fee of \$500 for the easement.
- D. BCPL staff believes that amount to be full and fair consideration in accordance with Wis. Stats. Section 24.39 and recommends approval of the proposed utility easement.

NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves the utility easements with Wisconsin Public Service Corporation in consideration for payment of the sum of \$500 in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete the easements.

**OVERHEAD AND UNDERGROUND
ELECTRIC LINE EASEMENT**

THIS OVERHEAD AND UNDERGROUND ELECTRIC LINE EASEMENT (“Easement”) is made by and between the **State of Wisconsin Board of Commissioners of Public Lands (“Grantor”)** and **Wisconsin Public Service Corporation, a Wisconsin Corporation (“Grantee”)**.

RECITALS

- A. Grantor is the owner of certain real property located in the Town of Upham, Langlade County, Wisconsin described as: Government Lot 12, Section 25, Township 33 North, Range 10 East (“Premises”).
- B. Grantee operates an overhead electric power line in the southeast corner of the Premises which includes at least two power poles. Grantor and Grantee cannot find an easement for this line.
- C. Grantee requests an easement that covers the existing overhead line, the right to bury said overhead line, and the right to extend new underground lines within a 12 foot wide corridor, on a portion of the Premises (“Easement Area”), as described and depicted in **Exhibit A**, attached hereto and incorporated herein.
- D. This easement is for the benefit of the following parcels: 0300351.001(Lot 1 of CSM V19, P29), 0300351.007 (Lot 2 of CSM V19, P29), 0300351.004 (unplatted lands), 0300351.006 (unplatted lands), 0300351.015 (unplatted lands), 0300352 (GL 12/BCPL parcel), as shown in Exhibit A.

Recording Area

Return to:

State of Wisconsin
Board of Commissioners of Public Lands
P.O. Box 277
Lake Tomahawk, WI 54539

Parcel Identification Number (PIN):

0300352

AGREEMENT

NOW, THEREFORE, the Grantor hereby grants to the Grantee, and its corporate successors in interest, for and in consideration of the sum of Five Hundred Dollars (\$500.00), the receipt of which is hereby acknowledged by the Grantor, a non-exclusive Easement allowing for the installation, construction, operation, maintenance, removal, replacement and/or abandonment in place of underground electric facilities, including electric cables and conduits/ducts in the Easement Area.

It is understood by the Grantor and the Grantee that this grant of non-exclusive Easement is subject to the following conditions:

- 1. **Recitals.** The Grantor and Grantee confirm and agree that the recitals set forth above are true and correct and incorporate the same herein for all purposes.
- 2. **Purpose.** The Grantor grants and conveys to Grantee a non-exclusive Easement for the installation, construction, operation, maintenance, repair, removal, replacement and/or abandonment in place of underground electric facilities consisting of one 3c 3/0 al cable in 2” cdt (“underground electric

facilities”), at a minimum depth of 36 inches under the Easement Area. These facilities are to be directionally bored without disrupting the surface of the Easement Area. A plastic “warning” tape or signage shall be placed atop the encasement to prevent accidental cutting. Any increase in voltage or additional conduit or duct installations will require prior written approval of the Grantor or Grantor may require the Grantee to apply for a new, separate easement.

3. **Parties.** This Easement is limited to the Grantee and is not transferable to a non-affiliated third party. The Grantee may assign this Easement to its affiliate with notice to Grantor. For purposes of this section, “affiliate” means any entity that directly or indirectly owns or controls, is owned or controlled by, or is under common ownership or control with Grantee. The Grantee will not have the right to allow additional co-location of facilities by a third party without written consent from the Grantor and amendment to the Easement. Grantor may also require a new and separate easement to accommodate additional facilities.
4. **Non-Exclusive Use.** The Easement shall be non-exclusive, and the Grantor may use the Easement Area and may lease or convey other easements to one or more other person(s), company(ies) or other entity(ies), provided that any such subsequent use, lease or conveyance shall not interfere with the Grantee’s rights, including causing violations of national or state electrical codes.
5. **Vegetation Management.** Grantee may cut, trim and remove any brush, trees, logs, stumps or branches, which by reason of their proximity may endanger or interfere with the underground electric facilities, or the installation, construction, maintenance, repair, operation, removal, replacement and abandonment thereof. Any such undertakings shall be done with the prior notification of Grantor by Grantee and under the supervision of the Grantor. Accepted arborist pruning/removal and equipment practices must be adhered to and all waste debris, stumps and slash must be removed and disposed of by the Grantee in a manner acceptable to the Grantor off site before project completion. When the removal of a tree is permitted the stump shall be cut flush with the ground or be removed. All trees having a commercial value, including firewood, shall be cut in standard lengths and piled conveniently by the Grantee, for disposal, by sale or otherwise, by the Grantor. Any pesticides or herbicides used as part of a management plan must conform to the Forest Stewardship Council list found at <https://ic.fsc.org/en/our-impact/program-areas/forest-program/pesticides>. Grantee shall report to the Grantor at least annually, the chemicals that are applied on the Premises including the date, product trade name, active ingredient(s) and corresponding CAS number(s), purpose, rate, location with a map, total area treated, and total amount of chemical used.
6. **Signage.** Any signs, postings and other markers not in accordance with standard utility practice to be located on the Easement Area by the Grantee shall be approved by the Grantor prior to placement.
7. **Maintenance.** The Grantee shall maintain the Easement Area in a decent, sanitary, and safe condition and at no time shall the Grantee allow its work to cause a hazard or unsafe conditions on the Easement Area.
8. **Existing Utilities.** The Grantee is responsible for determining the location of any existing utilities within the Easement Area. Grantee is responsible for any and all damages, costs or liabilities that result from damages caused by the Grantee to existing utilities within the Easement Area.
9. **Compliance with Other Laws.** This Easement does not relieve Grantee from the responsibility to comply with all applicable federal and state laws and local ordinances and does not supersede any other governmental requirements for plan approval or for authority to exercise any other rights granted herein.

10. **Non-Disturbance.** Grantee shall not disturb wetlands or waterways unless it first obtains all necessary permits. No work may be done that alters drainage or allows water to drain onto adjoining land.
11. **Restoration.** The Grantee shall restore the Easement Area in a timely workmanlike manner consistent with the original condition of the Easement Area prior to such entry by the Grantee or its employees or agents. This restoration, however, does not apply to the initial installation of said facilities or to any trees, bushes, branches or roots which may interfere with Grantee's use of the Easement Area.
12. **Violation.** If Grantor identifies a violation of this Easement by Grantee that does not constitute an emergency, the Grantor will notify Grantee of the violation(s) in writing, and the Grantee will have 30 days to provide Grantor with a plan and a schedule for correcting the violation(s). If Grantee's plan is not approved by the Grantor, Grantor will provide Grantee with a list of acceptable modifications to the plan and allow Grantee an additional 30 days to revise its plan to meet Grantor's requirements. If Grantee refuses Grantor's modifications, Grantor may declare this Easement null and void, and it may take full control of the Easement Area without hindrance or delay, and it may use its legal remedies to recover from the Grantee any damages sustained by acts of the Grantee. Grantor's approval of the plan for correcting the violation(s) shall not be unreasonably withheld, delayed, or denied. Any violations that constitute a health or safety emergency shall be immediately rectified by the Grantee in accordance with paragraph 5.
13. **Termination.** The Easement shall automatically terminate, without right of reentry, upon:
 - a. Grantee's acknowledgement that it is abandoning the Easement Area; or
 - b. An implied abandonment as evidenced by Grantee's non-use of the Easement Area for a period of two consecutive years.
14. **Indemnification.** Except for the willful misconduct or negligence by the Grantor, its agents, officers, and employees, Grantee assumes and agrees to protect, indemnify and save harmless the Grantor, and its agents, officers and employees from and against any and all claims, demands, suits, liability and expense by reason of loss or damage to any property or bodily injury including death, arising directly or indirectly from:
 - a. The construction, installation, operation, maintenance, existence, use, repair, removal, replacement and/or abandonment in place of the underground electric facilities;
 - b. Any defect in the underground electric facilities or failure thereof;
 - c. Any act or omission of the Grantee, its agents or employees while on or about the Easement Area or any of Grantor's adjoining land;
 - d. Grantee's exercise of any and all rights, duties and responsibilities granted by this Easement; and/or
 - e. Any defect or insufficiency of title or authority of the Grantor to convey this Easement.
15. **Insurance.** At all times the Grantee shall be required to provide the Grantor adequate evidence of financial responsibility to meet the liabilities, losses, demands and actions from which the Grantee is required to meet. Evidence of adequate financial responsibility shall be either appropriate evidence that the Grantee is self-insured and has sufficient resources to provide coverage equivalent to an insurance policy having combined single limits of not less than \$500,000.00 or, alternatively, evidence of an appropriate insurance policy having combined single limits of not less than \$500,000.00. Upon request, the Grantee shall furnish the Grantor the requisite certificate, or other proof of insurance showing that the Grantor and its officers, employees and agents, are named as additional insureds under the insurance policy. The Grantor may require greater evidence of resources or higher limits of insurance coverage if it determines that greater

coverage is reasonably required to cover the risks presented by the underground line. The Grantee shall furnish the Grantor evidence of adequate financial responsibility on or before the effective date of the Easement. If at any time the Grantor determines that the Grantee has not provided adequate evidence of financial responsibility, the Grantee shall immediately suspend any construction, installation, operation, maintenance, repair, removal or replacement on the Easement Area until adequate evidence of financial responsibility is again provided to the Grantor.

16. **No Warranty of Title.** Grantor does not warrant that title to the Easement Area is free and clear of all encumbrances or that it will defend the Grantee in its peaceful use and occupancy of the Easement Area.
17. **Relocation Costs.** If Grantor requests that Grantee's facilities that serve Grantor be relocated, Grantor will be responsible for the costs associated with that relocation and shall grant easement rights covering the new location. If Grantee's facilities that do not serve Grantor need to be relocated at the request of Grantor, Grantee will be responsible for all costs associated with the same.
18. **Headings.** The headings of clauses contained in this Easement are used for convenience and ease of reference only and do not limit the scope or intent of the clause.
19. **Governing Law.** This Easement shall be construed and enforced in accordance with the internal laws of the State of Wisconsin.
20. **Acknowledgement.** This Easement sets forth the entire understanding of the Grantor and the Grantee and may not be changed except by a written document executed and acknowledged by the Grantor and the Grantee.
21. **Invalidity.** If any term or condition of this Easement shall be deemed invalid or unenforceable, the remainder of this Easement shall not be affected thereby, and each term and condition shall be valid and enforceable to the fullest extent permitted by law.
22. **Enforcement.** Enforcement of this Easement may be by proceedings at law or in equity against any person or persons violating or attempting or threatening to violate any term or condition in this Easement, either to restrain or prevent the violation or to obtain any other relief.

END OF TERMS AND CONDITIONS

IN WITNESS WHEREOF, the Grantor has caused this instrument to be executed on its behalf this _____ day of _____, 2022.

State of Wisconsin
Board of Commissioners of Public lands

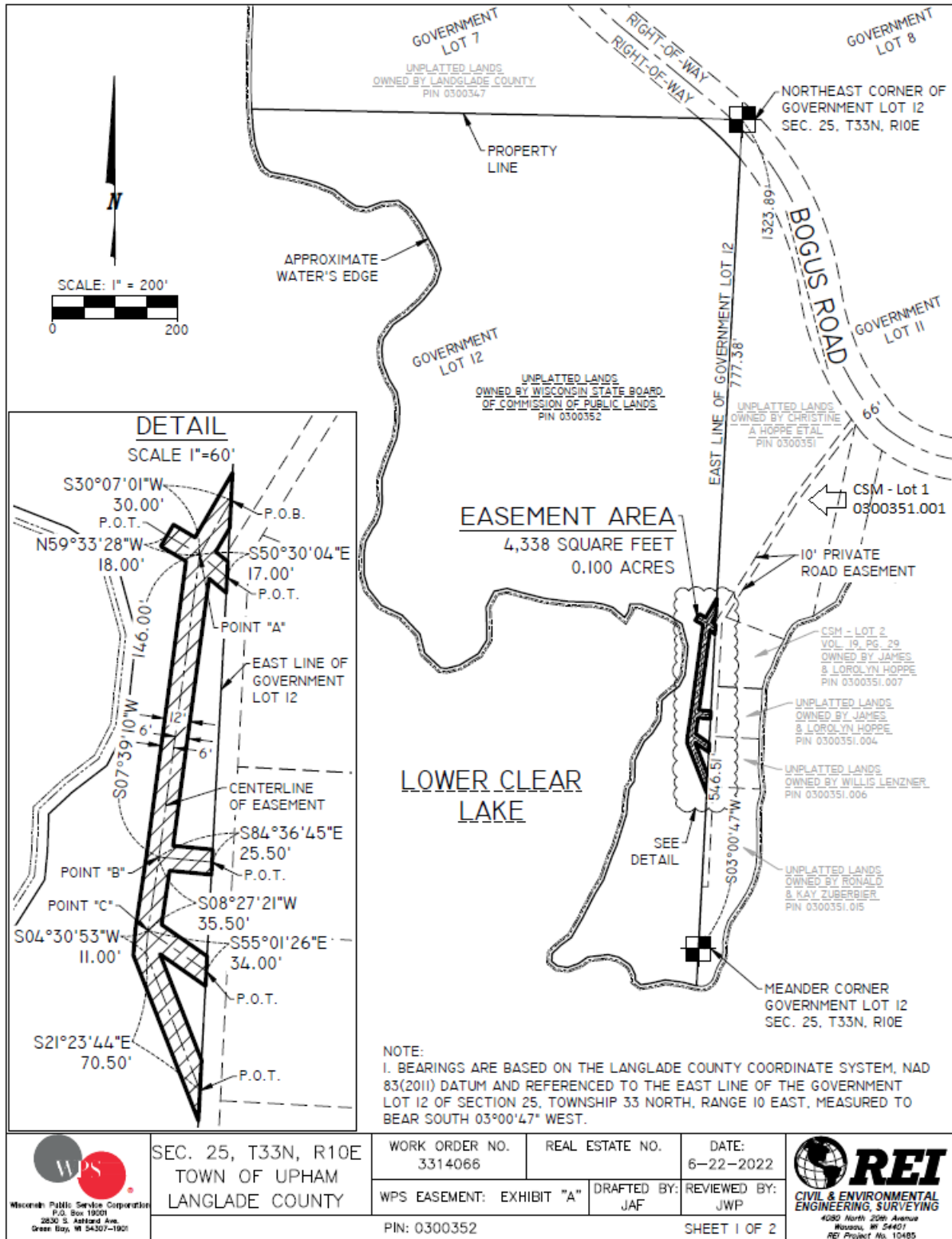
By _____ (SEAL)
Thomas P. German
Executive Secretary

State of Wisconsin)
) ss.
Dane County)

Personally came before me this _____ day of _____, 2022, the above named, Thomas P. German, Executive Secretary, State of Wisconsin Board of Commissioners of Public Lands, to me known to be the person who executed the foregoing instrument and acknowledged that he executed and delivered the same as for the act and deed of said State of Wisconsin Board of Commissioners of Public Lands.

Thuy Nguyen
Notary Public, State of Wisconsin
My Commission (expires)(is) _____

Exhibit A



EASEMENT DESCRIPTION

A 12 FOOT WIDE EASEMENT, BEING 6 FEET ON BOTH SIDES OF THE FOLLOWING DESCRIBED CENTERLINE, BEING PART GOVERNMENT LOT 12 OF SECTION 25, TOWNSHIP 33 NORTH, RANGE 10 EAST, TOWN OF UPHAM, LANGLADE COUNTY, WISCONSIN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID GOVERNMENT LOT 12 OF SAID SECTION 25; THENCE SOUTH 03°00'47" WEST, COINCIDENT WITH THE EAST LINE OF SAID GOVERNMENT LOT 12, 777.38 FEET TO THE POINT OF BEGINNING OF SAID CENTERLINE; THENCE SOUTH 30°07'01" WEST, 30.00 FEET TO A POINT HEREINAFTER REFERRED TO AS POINT "A"; THENCE SOUTH 07°39'10" WEST, 146.00 FEET TO A POINT HEREINAFTER REFERRED TO AS POINT "B"; THENCE SOUTH 08°27'21" WEST, 35.50 FEET TO A POINT HEREINAFTER REFERRED TO AS POINT "C"; THENCE SOUTH 04°30'53" WEST, 11.00 FEET; THENCE SOUTH 21°23'44" EAST, 70.50 FEET TO SAID EAST LINE OF GOVERNMENT LOT 12 AND THE POINT OF TERMINATION OF SAID CENTERLINE;

AND

BEGINNING AT AFOREMENTIONED POINT "A"; THENCE SOUTH 50°30'04" EAST, 17.00 FEET TO SAID EAST LINE OF GOVERNMENT LOT 12 AND THE POINT OF TERMINATION OF SAID CENTERLINE;

AND

BEGINNING AT AFOREMENTIONED POINT "A"; THENCE NORTH 59°33'28" WEST, 18.00 FEET TO THE POINT OF TERMINATION OF SAID CENTERLINE;

AND

BEGINNING AT AFOREMENTIONED POINT "B"; THENCE SOUTH 84°36'45" EAST, 25.50 FEET TO SAID EAST LINE OF GOVERNMENT LOT 12 AND THE POINT OF TERMINATION OF SAID CENTERLINE;



AND

BEGINNING AT AFOREMENTIONED POINT "C"; THENCE SOUTH 55°01'26" EAST, 34.00 FEET TO SAID EAST LINE OF GOVERNMENT LOT 12 AND THE POINT OF TERMINATION OF SAID CENTERLINE.

THE INTENT OF THIS EASEMENT IS TO HAVE THE SIDE LINES ON BOTH SIDES OF SAID CENTERLINE SHORTENED OR ELONGATED TO SAID EAST LINE OF GOVERNMENT LOT 12.

SAID EASEMENT CONTAINS 4,338 SQUARE FEET, 0.100 ACRES, MORE OR LESS.

SAID EASEMENT IS SUBJECT TO EASEMENTS, RESTRICTIONS, AND RIGHTS-OF-WAY OF RECORD.

 Wisconsin Public Service Corporation P.O. Box 19001 2830 S. Ashland Ave. Green Bay, WI 54307-1901	SEC. 25, T33N, R10E TOWN OF UPHAM LANGLADE COUNTY	WORK ORDER NO. 3314066	REAL ESTATE NO.	DATE: 6-22-2022	 CIVIL & ENVIRONMENTAL ENGINEERING, SURVEYING 4080 North 20th Avenue Muskegon, WI 54401 REI Project No. 10485
		WPS EASEMENT: EXHIBIT "A"	DRAFTED BY: JAF	REVIEWED BY: JWP	
		PIN: 0300352			

DRAWING FILE: Q:\10400-10499\10485 - WEC - EASEMENT - 3314066 - BOBIZ ROAD - TOWN OF UPHAM - LANGLADE CO\Drawings\Survey\10485 EASEMENT.DWG LAYOUT: EXHIBIT MAP SHEET 2 PLOTTED: JUN 22, 2022 - 9:46AM