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Jonathan Barry, *Executive Secretary*

AGENDA

April 5, 2016

1:45 P.M.

Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, Wisconsin

Routine Business:

- 1) Call to Order
- 2) Approve Minutes – March 15, 2016 (Attachment)
- 3) Approve Loans (Attachment)

Old Business:

None

New Business:

None

Routine Business:

- 4) Future Agenda Items
- 5) Executive Secretary's Report
- 6) Adjourn

AUDIO ACCESS INFORMATION

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**BOARD MEETING
APRIL 5, 2016**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the March 15, 2016, board meeting.

Board Meeting Minutes
March 15, 2016

Present via teleconference were:
Doug La Follette, Commissioner
Matt Adamczyk, Commissioner
Brad Schimel, Board Chair
Jonathan Barry, Executive Secretary
Tom German, Deputy Secretary
Vicki Halverson, Office Manager
Richard Sneider, Loan Analyst
Mike Krueger, IT Specialist

Secretary of State
State Treasurer
Attorney General
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands
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ITEM 1. CALL TO ORDER

Board Chair Schimel called the meeting to order at 2:02 p.m.

ITEM 2. APPROVE MINUTES – MARCH 1, 2016

MOTION: Commissioner La Follette moved to approve the minutes; Board Chair Schimel seconded the motion.

DISCUSSION: None.

VOTE: The motion passed 3-0.

ITEM 3. APPROVE LOANS

Board Chair Schimel asked if the loans had been reviewed for public purpose. Executive Secretary Barry confirmed they had.

Municipality	Municipal Type	Loan Type	Loan Amount
1. Freedom Outagamie County Application #: 02016134 Purpose: Purchase squad car and equipment	Town Rate: 2.50% Term: 5 years	General Obligation	\$85,000.00
2. Jefferson Jefferson County Application #: 02016133 Purpose: Purchase fire truck	City Rate: 2.50% Term: 5 years	General Obligation	\$165,000.00
3. Knowlton Marathon County Application #: 02016132 Purpose: Purchase plow truck	Town Rate: 2.50% Term: 5 years	General Obligation	\$100,000.00
4. Oshkosh Winnebago County Application #: 02016131 Purpose: Finance railroad spur, blight removal, and utility infrastructure	City Rate: 3.00% Term: 10 years	General Obligation	\$711,300.00
TOTAL			\$1,061,300.00

MOTION: Commissioner La Follette moved to approve the loans; Board Chair Schimel seconded the motion.

DISCUSSION: None.

VOTE: The motion passed 2-1. Commissioner La Follette and Board Chair Schimel voted aye; Commissioner Adamczyk voted no.

ITEM 4. AGENCY EXPENSES OVER \$5,000 APPROVED BY BOARD CHAIR

Board Chair Schimel said the \$10,900 expenditure covered the annual software license fee for the agency's GIS software, which he had approved in consultation with the Executive Secretary.

Commissioner La Follette asked how the software was used. Mike Krueger, the agency's IT Specialist, explained that it is used for managing and mapping the agency's School Trust Lands. Executive Secretary Barry added that staff would be using the software to identify Trust land parcels that could be sold and potential barriers to selling the parcels.

ITEM 5. FUTURE AGENDA ITEMS

None.

ITEM 6. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Barry reported that he and Mike Krueger had recently met with staff at the DNR. They discussed potential conflicts with the sale of some DNR lands and how the sales could adversely affect adjacent School Trust Lands owned by BCPL. Examples of some potential conflicts that had been identified by BCPL staff included:

1. The potential sale of DNR lands in Oneida County where BCPL holds a permanent timber easement.
2. The potential sale of a small parcel in Vilas County that DNR thought they owned but it is actually owned by BCPL. The DNR said that they would remove the parcel from their sale map.
3. The potential sale of DNR land parcels in the town of Cassian, Oneida County, which BCPL uses in order to gain access to the adjacent School Trust Lands. If those parcels are sold, access to the Trust Lands would likely be lost.

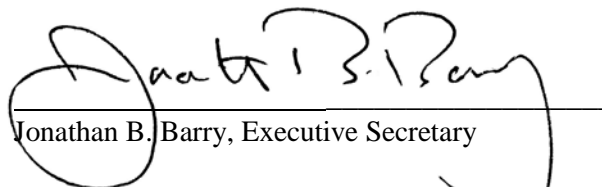
Executive Secretary Barry and the Commissioners discussed possible remedies to these conflicts including obtaining permanent access easements across the DNR parcels being sold, purchasing DNR's adjacent lands, selling the adjacent School Trust Lands, or negotiating land exchanges. Executive Secretary Barry said he had asked the DNR to involve BCPL earlier in their process so future conflicts could be discussed and resolved.

Executive Secretary Barry reported he had been in contact with the WI Department of Military Affairs (DMA) regarding a 40-acre parcel of Trust Lands adjacent to Volk Field, which DMA assumed they owned and fenced in many years ago.

ITEM 7. ADJOURN

MOTION: Commissioner Adamczyk moved to adjourn the meeting; Board Chair Schimel seconded the motion.

The meeting adjourned at approximately 2:31 p.m.



Jonathan B. Barry, Executive Secretary

These minutes have been prepared from a recording of the meeting. The summaries have not been transcribed verbatim. Link to audio recording: ftp://doaftp1380.wi.gov/doadocs/BCPL/2016-03-15_BCPL-BoardMtgRecording.mp3

**BOARD MEETING
APRIL 5, 2016**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Type	Loan Amount
1. Balsam Lake Pro & Rehab Dist Polk County Application #: 02016142 Purpose: Purchase aquatic plant harvester and support equipment	Lake District Rate: 3.00% Term: 10 years	General Obligation	\$167,645.00
2. Brooklyn Green County Application #: 02016141 Purpose: Refinance fire district building loan	Town Rate: 3.50% Term: 19 years	General Obligation	\$381,350.00
3. Greenfield Milwaukee County Application #: 02016145 Purpose: Install fiber optic network	City Rate: 3.00% Term: 10 years	General Obligation	\$700,000.00
4. Lafayette Walworth County Application #: 02016140 Purpose: Construct town garage and salt shed	Town Rate: 3.50% Term: 20 years	General Obligation	\$600,000.00
5. Montreal Iron County Application #: 02016135 Purpose: Refinance WRS unfunded pension liability	City Rate: 3.50% Term: 20 years	General Obligation	\$609,789.00
6. Navarino Shawano County Application #: 02016143 Purpose: Refinance BCPL loan #2009150	Town Rate: 2.50% Term: 3 years	General Obligation	\$25,496.10
7. Navarino Shawano County Application #: 02016144 Purpose: Purchase used rescue vehicle	Town Rate: 2.50% Term: 3 years	General Obligation	\$6,500.00
8. Onalaska La Crosse County Application #: 02016136 Purpose: Finance public works projects	City Rate: 2.50% Term: 5 years	General Obligation	\$134,190.00

Municipality	Municipal Type	Loan Type	Loan Amount
9. Oneida Oneida County Application #: 02016138 Purpose: Refinance G.O. Bonds dated December 30, 2002	County Rate: 2.50% Term: 5 years	General Obligation	\$360,000.00
10. Owen-Withee Clark and Taylor Counties Application #: 02016139 Purpose: Refinance WRS liability and finance building projects	School Rate: 3.00% Term: 10 years	General Obligation	\$900,000.00
11. Tomah Monroe County Application #: 02016137 Purpose: Purchase garbage/recycling vehicle	City Rate: 2.50% Term: 5 years	General Obligation	\$247,659.00
TOTAL			\$4,132,629.10