



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education.

AGENDA

November 2, 2010

2:00 P.M.

Board of Commissioners of Public Lands
125 S. Webster Street, Room 200
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – October 19, 2010
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING
NOVEMBER 2, 2010**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the October 19, 2010, board meeting.

Board Meeting Minutes
October 19, 2010

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- | | |
|---------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Rich Sneider, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – October 5, 2010

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Ainsworth County of Langlade Application #: 02011045 Purpose: Finance road construction	Town Rate: 3.50 Filed: September 28, 2010	\$300,000.00
2. De Pere County of Brown Application #: 02011052 Purpose: Replace and upgrade HVAC system	School Rate: 4.25 Filed: October 7, 2010	\$718,000.00
3. Elk Mound County of Dunn Application #: 02011054 Purpose: Finance public works projects	Village Rate: 4.25 Filed: October 12, 2010	\$100,000.00
4. Lena Counties of Marinette and Oconto Application #: 02011046 Purpose: Refinance prior service pension liability	School Rate: 5.00 Filed: October 1, 2010	\$360,000.00
5. Oneida County of Oneida Application #: 02011048 Purpose: Finance economic development project	County Rate: 5.25 Filed: October 6, 2010	\$1,000,000.00

6.	Rhineland County of Oneida Application #: 02011053 Purpose: Finance economic development project	City Rate: 5.25 Filed: October 12, 2010	\$500,000.00
7.	Slinger County of Washington Application #: 02011057 Purpose: Finance roof replacement and HVAC software upgrade	School Rate: 4.25 Filed: October 1, 2010	\$255,000.00
8.	Troy County of Walworth Application #: 02011051 Purpose: Finance street and road improvements	Town Rate: 4.25 Filed: October 7, 2010	\$1,000,000.00
9.	Twin Lakes #4 County of Kenosha Application #: 02011055 Purpose: Finance building upgrades	School Rate: 4.25 Filed: October 12, 2010	\$70,000.00
10.	Twin Lakes #4 County of Kenosha Application #: 02011056 Purpose: Finance technology improvements	School Rate: 3.50 Filed: October 12, 2010	\$64,000.00
11.	Wind Lake Management District County of Racine Application #: 02011047 Purpose: Finance land acquisition and raze house	Lake District Rate: 4.25 Filed: October 6, 2010	\$110,000.00
12.	Winnebago County of Winnebago Application #: 02011049 Purpose: Refinance prior service pension liability	County Rate: 5.00 Filed: October 6, 2010	\$125,000.00
13.	Winnebago County of Winnebago Application #: 02011050 Purpose: Remodel low income housing properties	County Rate: 5.25 Filed: October 7, 2010	\$1,057,500.00
TOTAL			\$5,659,500.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 4. PROPOSED LAND BANK SALE – BASS LAKE MUSKEG (S0909)

NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves the sale of the Bass Lake Muskeg Property to the Wisconsin Department of Natural Resources at the price of One Hundred Ten Thousand Dollars (\$110,000) in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

MOTION: Commissioner Van Hollen moved to approve the sale; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 5. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson introduced the agency's new Loan Analyst, Rich Sneider.

ITEM 6. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING
NOVEMBER 2, 2010**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Clayton County of Winnebago Application #: 02011062 Purpose: Finance road reconstruction	Town Rate: 3.50 Filed: October 26, 2010	\$500,000.00
2. Coon Valley County of Vernon Application #: 02011060 Purpose: Finance utility and street improvements	Village Rate: 5.25 Filed: October 25, 2010	\$250,000.00
3. Denmark Counties of Brown, Kewaunee and Manitowoc Application #: 02011058 Purpose: Improve school grounds and buildings	School Rate: 4.25 Filed: October 18, 2010	\$850,000.00
4. Mindoro Sanitary District #1 County of La Crosse Application #: 02011059 Purpose: Finance water system improvements	Sanitary District Rate: 5.25 Filed: October 20, 2010	\$568,000.00
TOTAL		\$2,168,000.00