

Board Meeting Minutes
July 17, 2007

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Coletta DeMuth, Loan Analyst | Board of Commissioners of Public Lands |
| Bob Hunter, Asst. Attorney General | Dept. of Justice |

ITEM 2. APPROVE MINUTES – July 3, 2007

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0; with Commissioner Van Hollen abstaining due to his absence from the meeting.

ITEM 3. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Asst. Attorney General Hunter replied that they had.

Municipality	Municipal Type	Loan Amount
1. Coon Valley County of Vernon Application #: 02007114 Purpose: Pave road	Village Rate: 5.00 Filed: June 27, 2007	\$43,700.00
2. Evansville County of Rock Application #: 02007115 Purpose: Finance renovation of Main Street area	City Rate: 5.50 Filed: June 27, 2007	\$500,000.00
3. Evansville County of Rock Application #: 02007116 Purpose: Finance roads and infrastructure	City Rate: 5.50 Filed: June 27, 2007	\$1,918,000.00

4.	Pewaukee County of Waukesha Application #: 02007117 Purpose: Purchase wheel-loader	Village Rate: 5.00 Filed: June 28, 2007	\$98,179.00
5.	Presque Isle County of Vilas Application #: 02008002 Purpose: Finance trucks and blacktopping	Town Rate: 5.25 Filed: July 9, 2007	\$300,000.00
6.	Saint Joseph County of St Croix Application #: 02008001 Purpose: Purchase tanker truck	Town Rate: 5.25 Filed: July 5, 2007	\$175,000.00
7.	Three Lakes Sanitary District County of Oneida Application #: 02007113 Purpose: Refinance debt for water storage tank	Sanitary District Rate: 5.25 Filed: June 26, 2007	\$250,000.00
TOTAL			\$3,284,879.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 6. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed; 3-0.



Thomas P. German, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.