

Managing Wisconsin's trust assets for public education

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Jonathan Barry, Executive Secretary

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COMMUNITIES RECEIVE NEARLY \$3.9 MILLION FOR PROJECTS

MADISON – The Board of Commissioners of Public Lands (BCPL) today approved nearly \$3.9 million in State Trust Fund Loans to support ten community projects in Wisconsin. Board Chair Brad Schimel and Commissioner Doug La Follette voted in favor of the loans with Commissioner Matt Adamczyk voting against them.

The BCPL approved the following loans:

- Town of Conover, Vilas County / Purchase fire equipment / \$70,000
- Town of Dewey, Portage County / Purchase truck with dump box / \$46,201
- Lake Michelle Lake District, Iron County / Finance dam replacement / \$75,000
- Village of Reeseville, Dodge County / Replace lead service lines / \$30,000
- Town of Salem, Pierce County / Purchase truck and attachments / \$161,265
- Town of Scott, Brown County / Purchase business park land / \$725,000
- Town of Tiffany, Dunn County / Purchase plow truck / \$170,440
- City of Tomahawk, Lincoln County / Finance road, stormwater, and bike trail projects / \$840,000
- Washburn County / Finance road projects / \$755,000
- Village of Whiting, Portage County / Finance water and sewer projects / \$1,000,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2018 earnings of \$35.7 million provide the sole source of state funding for K-12 public school library materials.

A list of 2018 library aid received by each public school district is available at: (http://bcpl.wisconsin.gov/docview.asp?docid=28530&locid=145).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the Common School Fund, which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit http://bcpl.wisconsin.gov.