**PRESS RELEASE**

**For Immediate Release**

**DATE:** November 2, 2018

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**BOARD APPROVES NEARLY $2.4 MILLION FOR COMMUNITY PROJECTS**

**MADISON** – Today, the Board of Commissioners of Public Lands (BCPL) approved nearly $2.4 million in State Trust Fund Loans to support six community projects in Wisconsin. Board Chair Brad Schimel and Commissioner Doug La Follette voted in favor of the loans with Commissioner Matt Adamczyk voting against them.

The BCPL approved the following loans:

- Town of Ellington, Outagamie County / Finance roadwork / $100,000
- Johnson Creek School District, Jefferson County / Finance phase 2 athletic field project / $750,000
- Town of Lake, Marinette County / Purchase service vehicle / $55,000
- Town of Marquette, Green lake County / Purchase snowplow / $150,000
- City of St. Francis, Milwaukee County / Purchase public safety equipment and land / $1,265,000
- Village of Wyocena, Columbia County / Purchase development land / $50,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin’s public schools. The 2018 earnings of $35.7 million provide the sole source of state funding for K-12 public school library materials.


Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the Common School Fund, which was created in Article X of Wisconsin’s Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit [http://bcpl.wisconsin.gov](http://bcpl.wisconsin.gov).

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