



Sarah Godlewski, *Secretary of State*
John Leiber, *State Treasurer*
Joshua L. Kaul, *Attorney General*

101 E. Wilson Street
2nd Floor
PO Box 8943
Madison, WI 53708-8943

(608) 266-1370 INFORMATION
(608) 266-0034 LOANS
(608) 267-2787 FAX
bcpl.wisconsin.gov

Thomas P. German, *Executive Secretary*

AGENDA

October 1, 2024

2:00 P.M.

Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, Wisconsin

Routine Business:

1. Call to Order
2. Approve Minutes – September 17, 2024 (Attachment)
3. Approve Loans

Old Business:

4. None

New Business:

5. Proposed Easements – Boyer-Lassig Road, Oneida County
6. Proposed Easement – Rainbo Lodge, Vilas County

Routine Business:

7. Chief Investment Officer's Report
8. Executive Secretary's Report
9. Board Chair's Report
10. Future Agenda Items
11. Adjourn

AUDIO ACCESS INFORMATION

Conference Line Number: 608-571-2209
1st Tues of the month Conf ID Code: 207 822 241#
3rd Tues of the month Conf ID Code: 335 125 302#

Board Meeting Minutes
September 17, 2024

Present were:

Sarah Godlewski, Board Chair	Secretary of State
John Leiber, Commissioner	State Treasurer
Josh Kaul, Commissioner	Attorney General
Tom German, Executive Secretary	Board of Commissioners of Public Lands
Rich Sneider, Chief Investment Officer	Board of Commissioners of Public Lands
Denise Nechvatal, Controller	Board of Commissioners of Public Lands
Chuck Failing, IT Manager	Board of Commissioners of Public Lands

ITEM 1. CALL TO ORDER

Board Chair Godlewski called the meeting to order at 2:01 p.m.

ITEM 2. APPROVE MINUTES

MOTION: Commissioner Kaul moved to approve the minutes; Commissioner Leiber seconded the motion.

DISCUSSION: None

VOTE: The motion passed 3-0.

ITEM 3. APPROVE LOANS

MOTION: Board Chair Godlewski moved to approve the loans; Commissioner Kaul seconded the motion.

DISCUSSION: Mr. Sneider shared that loan #1 is for road work and vehicles, the Village of Summit listed the loan as capital improvement projects. Loan #4 is for capital equipment, which includes two plow trucks and a street sweeper. They are also loans for a couple of ambulances and some other roadwork.

VOTE: The motion passed 3-0.

The Board of Commissioners of Public Lands (BCPL) unanimously approved **\$3,448,000.00** in State Trust Fund Loans to support 7 community projects in Wisconsin.

1. Village of Summit / Waukesha County / Finance capital improvement projects / \$750,000.00
2. Town of La Grange / Monroe County / Finance road construction / \$715,000.00
3. Town of Woodville / Calumet County / Finance plow truck / \$255,000.00
4. Town of Sheboygan / Sheboygan County / Finance capital equipment / \$1,058,000.00
5. Village of Rochester / Racine County / Finance purchase of ambulance / \$250,000.00

6. Town of Agenda / Ashland County / Finance roadwork / \$200,000.00
7. Village of twin Lakes / Kenosha County / Finance purchase of ambulance / \$220,000.00

ITEM 4. OLD BUSINESS

None

ITEM 5. NEW BUSINESS

None

ITEM 6. CHIEF INVESTMENT OFFICER'S REPORT

None

ITEM 7. EXECUTIVE SECRETARY'S REPORT

Executive Secretary German reported that two weeks ago, he traveled to the Bad River Reservation to make a presentation to the Voigt Task Force. The presentation was straightforward and not confrontational. He thanked the tribal members for the invitation on behalf of our three commissioners, gave them a short summary of what BCPL does, how we do it and why we do it. The conversation was pleasant, there were no controversial points and the members thanked him for coming. The tone of the meeting was very different from the situation that transpired in the Woodruff Town Hall earlier this year. There have been no additional developments regarding the access issues on the Lac du Flambeau reservation. He has nothing further to report on that topic.

Yesterday was budget submittal day. BCPL submitted its budget request seeking a total about \$2.5 million. This included an additional accounting position. We respectfully requested to return to program revenue funding instead of GPR funding. As a result, our budget request is a savings for Wisconsin taxpayers. Additional work begins on working with the governor and the legislature to get our request across the finish line.

He and Mr. Sneider will be attending the Wisconsin Counties Association Conference in La Crosse this coming week and then heading to Milwaukee to meet with one of the venture capital funds that BCPL is invested in; NVNG, Nothing Ventured Nothing Gained. NVNG is having their annual meeting and they are also hosting a conference regarding venture capital in the Milwaukee area.

Board Chair Godlewski thanked Executive Secretary for the update and work. As the agency continues to move through the budget process, she asked that he let the commissioners know how they can help. This move from GPR to program revenue makes a lot of sense and is a real win. BCPL will no longer require tax dollars and will use its own earnings to run the agency.

ITEM 8. BOARD CHAIR'S REPORT

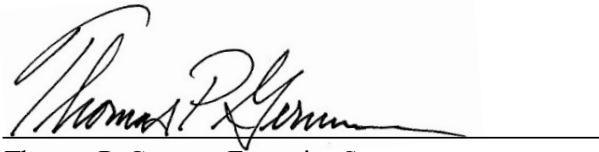
None

ITEM 9. FUTURE AGENDA ITEMS

None

ITEM 10. ADJOURN

Board Chair Godlewski moved to adjourn the meeting; Commissioner Leiber seconded the motion. The motion passed 3-0; the meeting adjourned at 2:08 p.m.

A handwritten signature in black ink, appearing to read "Thomas P. German", written over a horizontal line.

Thomas P. German, Executive Secretary

Link to audio recording:

<https://bcpl.wisconsin.gov/bcpl.wisconsin.gov/Shared Documents/Board Meeting Docs/2024/2024-09-17/BoardMtgRecording.mp3>

**BOARD MEETING
OCTOBER 1, 2024**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Type	Loan Amount
1. Barron Barron County Application #: 02025023 Purpose: Finance purchase of shredder and material handler	County Rate: 6.00% Term: 10 years	General Obligation	\$1,500,000.00
2. Dresser Polk County Application #: 02025027 Purpose: Finance purchase of fire truck	Village Rate: 6.00% Term: 4 years	General Obligation	\$170,800.00
3. Norrie Marathon County Application #: 02025030 Purpose: Finance roadwork	Town Rate: 5.50% Term: 3 years	General Obligation	\$45,000.00
	TOTAL		<hr/> \$1,715,800.00

**BOARD MEETING
OCTOBER 1, 2024**

**AGENDA ITEM #5
PROPOSED EASEMENTS – BOYER – LASSIG ROAD**

RECITALS

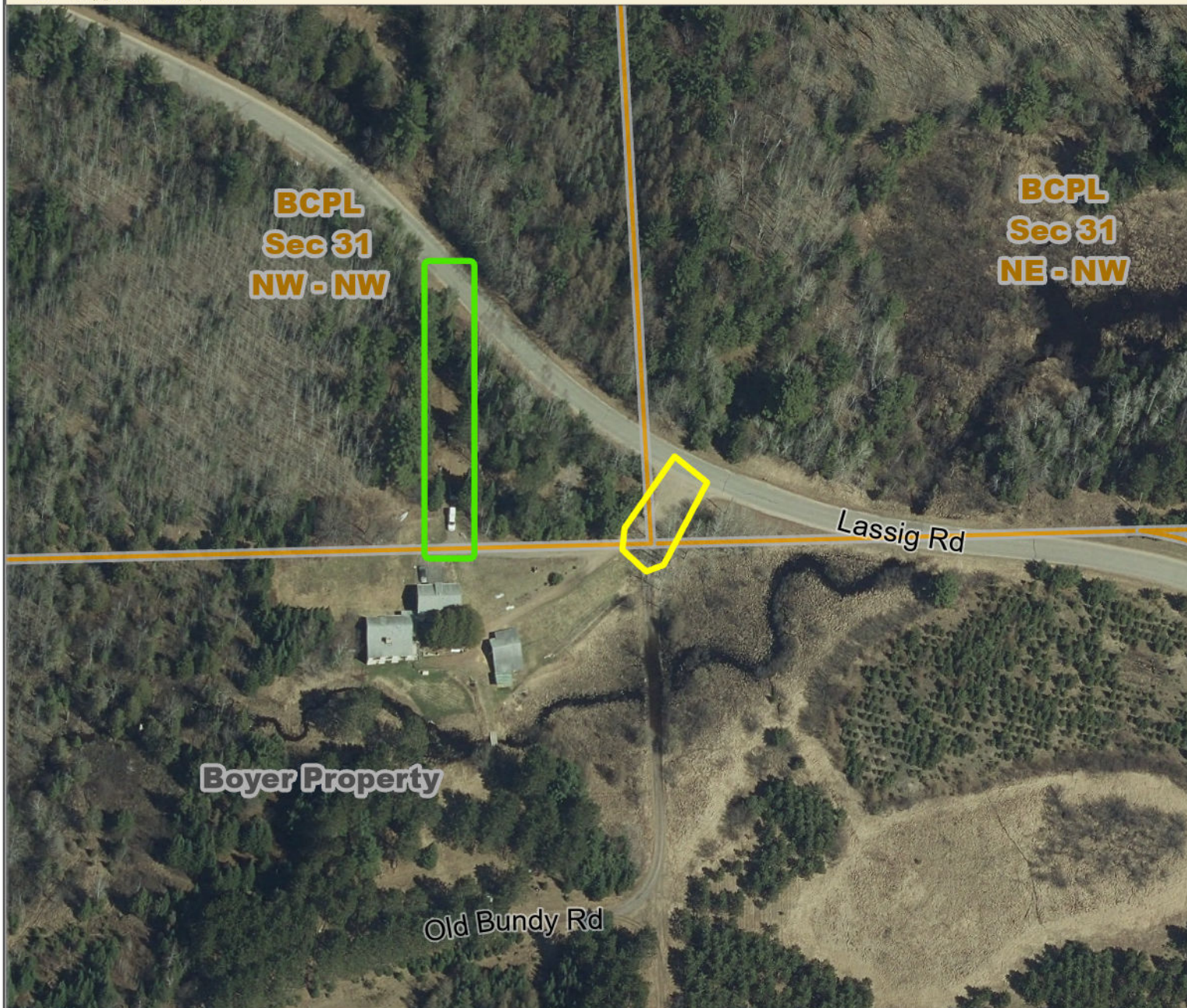
- A. BCPL owns the following parcels of land (the “BCPL Property”) which were granted to BCPL in a federal Swamp Land Patent dated November 10, 1881:

Township 36 North, Range 9 East, Town of Pelican, Oneida County
Section 31: NE/NW, NW/NW
- B. John Boyer owns the following parcel of land (the “Boyer Property”):

Township 36 North, Range 9 East, Town of Pelican, Oneida County
Section 31: SW/NW except that part described in Volume 265, Page 569.
- C. Lassig Road is a town road that passes through the BCPL Property. In the past, a different road passed through part of the BCPL Property and the Boyer Property. After the town discontinued that road, Mr. Boyer continued to use a small stretch of it across the BCPL Property to get from Lassig Road to his property. The distance of the stretch of discontinued road utilized by Mr. Boyer is about 225 feet.
- D. An overhead electric powerline runs adjacent to the discontinued road and is authorized by an easement granted by BCPL to Wisconsin Public Service in 1946.
- E. After the one town road was discontinued, Mr. Boyer created a new driveway across approximately 75 feet of the BCPL Property to access Lassig Road. BCPL later issued a land use permit (a non-permanent access license) for the new driveway.
- F. A telephone line is buried adjacent to the new driveway. BCPL has no record of an easement for said line.
- G. BCPL received a request to install a new fiber optic cable adjacent to the new driveway.
- H. BCPL staff is requesting authority to grant an access and utility easement to Mr. Boyer within two separate corridors (discontinued town road and new driveway) across the two BCPL parcels to clarify land use rights.
- I. Mr. Boyer has agreed to pay a fee of \$500 for this request.

NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves granting an access easement and utility easement to John Boyer for the sum of \$500.00 as full and fair consideration in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

Boyer Easement - Lassig Road



County: Oneida
Town: Pelican
T36N R09E
Section 31

-  BCPL Current Property
-  Discontinued town road & existing overhead electric
-  Driveway, phone, cable, fiber, electric



INTERNAL USE ONLY

BCPL IT - August 02, 2024

Lassig_Road-Easement.aprx

**BOARD MEETING
OCTOBER 1, 2024**

**AGENDA ITEM #6
PROPOSED EASEMENT – RAINBO LODGE – VILAS COUNTY**

RECITALS

- A. BCPL owns the following parcel of land (the “BCPL Property”) which was granted to BCPL in a federal Swamp Land Patent dated March 5, 1868:

Township 43 North, Range 8 East, Town of Land O’ Lakes, Vilas County
Section 21: Government Lot 8
- B. Rainbo Lodge owns the following parcel of land (the “Rainbo Lodge Property”):




Township 43 North, Range 8 East, Town of Land O’ Lakes, Vilas County
Section 21: Government Lot 7
- C. In 2003 BCPL issued an access easement to Rainbo Lodge for Rainbo Lodge Lane, a private road that cross the BCPL Property a distance of approximately 610 feet. The access easement did not mention utilities.
- D. An overhead electric powerline and underground telephone line run adjacent to the private road and BCPL records indicate there is no easement permitting said lines.
- E. Rainbo Lodge desires to install a fiber optic line along the private road that crosses the BCPL Property.
- F. Rainbo Lodge has agreed to pay a fee of \$500 as consideration for a proposed utility easement that would authorize the installation of such fiber optic line and other electrical or communications utility lines.
- G. BCPL staff have concluded that \$500 is full and fair consideration for such proposed easement in light of the fact that this proposed utility easement follows a previously approved access easement.
- H. BCPL staff is requesting authority from the Board to grant a utility easement to Rainbo Lodge covering existing electrical and communications utilities and the proposed fiber optic line in return for the payment of such proposed consideration.

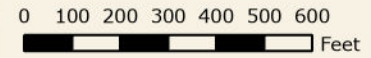
NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves granting a utility easement to Rainbo Lodge for the sum of \$500.00 as full and fair consideration in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

Rainbo Lodge Utility Easement



County: Vilas
Town: Land O' Lakes
T43N R08E
Section 21

-  BCPL Current Property
-  Rainbo Lodge Parcels
-  Existing overhead electric line and underground telephone line



INTERNAL USE ONLY

BCPL IT - September 25, 2024

Rainbo-Lodge_UTILITY-Easement.aprx