

Board Meeting Minutes  
July 2, 2024

Present were:

Sarah Godlewski, Board Chair	Secretary of State
Josh Kaul, Commissioner	Attorney General
John Leiber, Commissioner	State Treasurer
Tom German, Executive Secretary	Board of Commissioners of Public Lands
Rich Sneider, Chief Investment Officer	Board of Commissioners of Public Lands
Denise Nechvatal, Controller	Board of Commissioners of Public Lands
Chuck Failing, IT Manager	Board of Commissioners of Public Lands
Thuy Nguyen, Office Manager	Board of Commissioners of Public Lands

**ITEM 1. CALL TO ORDER**

Board Chair Godlewski called the meeting to order at 2:00 p.m.

**ITEM 2. APPROVE MINUTES**

**MOTION:** Commissioner Kaul moved to approve the minutes; Commissioner Leiber seconded the motion.

**DISCUSSION:** None.

**VOTE:** The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

**MOTION:** Board Chair Godlewski moved to approve the loans; Commissioner Kaul seconded the motion.

**DISCUSSION:** Mr. Sneider shared that first loan is an ordinary loan to the Town of Pleasant Springs. The second loan to the School District of Glendale-River Hills is to finance operations. It is his understanding that the prior school administration made some errors and overspent. The school district now has a new administration, including a new business manager and requires this loan for operations moving forward.

**VOTE:** The motion passed 3-0.

The Board of Commissioners of Public Lands (BCPL) unanimously approved **\$6,415,000.00** in State Trust Fund Loans to support **2** community projects in Wisconsin.

1. Town of Pleasant Springs / Dane County / Finance roadwork / \$415,000.00
2. Glendale-River Hills School District /Milwaukee County / Finance operations / \$6,000,000.00

**ITEM 4. OLD BUSINESS**

None

**ITEM 5. NEW BUSINESS**

None

**ITEM 6. CHIEF INVESTMENT OFFICER'S REPORT**

None

**ITEM 7. EXECUTIVE SECRETARY'S REPORT**

None

**ITEM 8. BOARD CHAIR'S REPORT**


None

**ITEM 9. FUTURE AGENDA ITEMS**

None

**ITEM 10. ADJOURN**

Commissioner Kaul moved to adjourn the meeting; Commissioner Leiber seconded the motion. The motion passed 3-0; the meeting adjourned at 2:05 p.m.



Thomas P. German, Executive Secretary

Link to audio recording:

<https://bcpl.wisconsin.gov/bcpl.wisconsin.gov/Shared Documents/Board Meeting Docs/2024/2024-07-02 BoardMtgRecording.mp3>