

BOARD MEETING**December 17, 2019****AGENDA ITEM 6****Investment Transaction Report - November 2019**

Transactions during the month of November 2019 are as follows. Outstanding commitments are as of the end of the month:

Fixed Income

Bonds

| | |
|------------------------|-------------|
| Purchases ¹ | \$1,330,000 |
| Sales | None |
| Redemptions | None |

Trust Fund Loans

| | |
|-------------------------|----------------|
| Monthly Board Approvals | \$12.5 million |
| Monthly Disbursements | \$3.0 million |
| Redemptions | None |
| Outstanding Commitments | \$39.5 million |

Equities and Alternatives

Public Equities

| | |
|-----------|---------------|
| Purchases | \$3.0 million |
| Sales | None |

Real Estate/Infrastructure²

| | |
|-------------------------|-----------------|
| Monthly Funding | None |
| Outstanding Commitments | \$120.0 million |

Private Equity/Venture Capital³

| | |
|-------------------------|----------------|
| Monthly Funding | None |
| Outstanding Commitments | \$27.3 million |

Cash Balance**\$373.6 million**

¹ Staff purchased municipal bonds totaling \$600,000, WARF bonds totaling \$15 million, and Corporate Bond ETFs totaling \$4 million between 12/1/19 and 12/13/19. These transactions will be included in the December transaction report.

² All outstanding commitments have been approved by the Investment Committee and are awaiting document review and execution.

³ Outstanding commitments include \$37.5 million in total commitments less amounts called to date.

