



101 E. Wilson Street  
2nd Floor  
PO Box 8943  
Madison, WI 53708-8943

608 266-1370 INFORMATION  
608 266-0034 LOANS  
608 267-2787 FAX  
bcpl.wisconsin.gov

Jonathan Barry, *Executive Secretary*

## AGENDA

December 4, 2018  
2:00 P.M.

Board of Commissioners of Public Lands  
101 E. Wilson Street, 2<sup>nd</sup> Floor  
Madison, Wisconsin

### Routine Business:

- 1) Call to Order
- 2) Approve Minutes - November 20, 2018 (Attachment)
- 3) Approve Loans (Attachment)

**Old Business:** None

**New Business:** None

### Routine Business:

- 4) Executive Secretary's Report (Attachment)
  - Investment Transaction Report
- 5) Future Agenda Items
- 6) Adjourn

### AUDIO ACCESS INFORMATION

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Toll Free Number: **(888) 291-0079**  
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**BOARD MEETING  
DECEMBER 4, 2018**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the November 20, 2018, board meeting.

Board Meeting Minutes  
November 20, 2018

Present via teleconference were:

- |   |  |
|---|--|
| Doug La Follette, Commissioner            | Secretary of State                     |
| Matt Adamczyk, Commissioner               | State Treasurer                        |
| Brad Schimel, Board Chair                 | Attorney General                       |
| Jonathan Barry, Executive Secretary       | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary              | Board of Commissioners of Public Lands |
| Richard Sneider, Chief Investment Officer | Board of Commissioners of Public Lands |
| Vicki Halverson, Office Manager           | Board of Commissioners of Public Lands |

**ITEM 1. CALL TO ORDER**

Board Chair Schimel called the meeting to order at 2:00 p.m.

**ITEM 2. APPROVE MINUTES – NOVEMBER 2, 2018**

**MOTION:** Commissioner La Follette moved to approve the minutes; Board Chair Schimel seconded the motion.

**DISCUSSION:** None.

**VOTE:** The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Barry reported that the loans had been reviewed for proper public purpose.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Type</u>	<u>Loan Amount</u>
1. Bloomfield Walworth County Application #: 02019044 Purpose: Finance 2018 budget shortfall	Village Rate: 4.00% Term: 3 years	General Obligation	\$600,000.00
2. Freedom Outagamie County Application #: 02019052 Purpose: Finance road and stormwater projects	Town Rate: 4.25% Term: 5 years	General Obligation	\$370,000.00
3. Hazel Green Grant County Application #: 02019054 Purpose: Purchase truck	Town Rate: 4.25% Term: 2 years	General Obligation	\$60,000.00
4. McFarland Dane County Application #: 02019050 Purpose: Finance TID #5 land acquisition	Village Rate: 4.75% Term: 20 years	General Obligation	\$930,000.00

5.	Mercer Iron County Application #: 02019053 Purpose: Finance building and equipment repairs	School Rate: 4.50% Term: 20 years	General Obligation	\$139,000.00
6.	Mishicot Manitowoc County Application #: 02019056 Purpose: Finance asbestos abatement and demolition	Village Rate: 4.25% Term: 5 years	General Obligation	\$37,551.00
7.	Sheboygan Sheboygan County Application #: 02019051 Purpose: Finance roadwork, equipment and town hall repairs	Town Rate: 4.00% Term: 5 years	General Obligation	\$1,500,000.00
8.	Woodville St Croix County Application #: 02019055 Purpose: Finance roadwork	Village Rate: 4.75% Term: 20 years	General Obligation	\$261,000.00
<b>TOTAL</b>				<b>\$3,897,551.00</b>

**MOTION:** Commissioner La Follette moved to approve the loans; Board Chair Schimel seconded the motion.

**DISCUSSION:** None.

**VOTE:** The motion passed 2-1. Commissioner La Follette and Board Chair Schimel voted aye; Commissioner Adamczyk voted no.

#### **ITEM 4. EXECUTIVE SECRETARY'S REPORT**

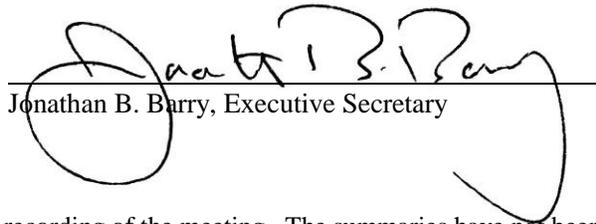
Executive Secretary Barry reported that no bonds have been sold since the last meeting, but staff have purchased \$2.5 million in bonds with longer maturity dates and higher interest rates.

#### **ITEM 5. FUTURE AGENDA ITEMS**

None.

#### **ITEM 6. ADJOURN**

The meeting adjourned at 2:09 p.m.

  
Jonathan B. Barry, Executive Secretary

These minutes have been prepared from a recording of the meeting. The summaries have not been transcribed verbatim.  
Link to audio recording: [ftp://doafpt1380.wi.gov/doadocs/BCPL/2018-11-20\\_BCPL-BoardMtgRecording.mp3](ftp://doafpt1380.wi.gov/doadocs/BCPL/2018-11-20_BCPL-BoardMtgRecording.mp3).

**BOARD MEETING  
DECEMBER 4, 2018**

**AGENDA ITEM 3  
APPROVE LOANS**

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Type</u>	<u>Loan Amount</u>
1. Beaver Dam Dodge County Application #: 02019066 Purpose: Purchase blighted property	City Rate: 4.25% Term: 5 years	General Obligation	\$370,000.00
2. Brillion Calumet County Application #: 02019064 Purpose: Finance TID #5 planning costs	City Rate: 4.25% Term: 5 years	General Obligation	\$350,000.00
3. Campbell La Crosse County Application #: 02019061 Purpose: Finance roadwork	Town Rate: 4.25% Term: 5 years	General Obligation	\$700,000.00
4. Campbell La Crosse County Application #: 02019062 Purpose: Purchase fire truck	Town Rate: 4.25% Term: 5 years	General Obligation	\$350,000.00
5. Canton Buffalo County Application #: 02019060 Purpose: Finance bridge repair	Town Rate: 4.25% Term: 5 years	General Obligation	\$33,000.00
6. Cumberland Barron County Application #: 02019068 Purpose: Finance roadwork	City Rate: 4.25% Term: 10 years	General Obligation	\$250,000.00
7. Delavan Walworth County Application #: 02019065 Purpose: Finance TID development incentive	City Rate: 4.50% Term: 10 years	General Obligation	\$565,715.00
8. Greendale Milwaukee County Application #: 02019057 Purpose: Finance street rehabilitation and capital equipment	Village Rate: 4.25% Term: 8 years	General Obligation	\$700,000.00
9. Liberty Manitowoc County Application #: 02019063 Purpose: Purchase plow truck	Town Rate: 4.25% Term: 3 years	General Obligation	\$130,000.00

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Type</u>	<u>Loan Amount</u>
10. Madison Dane County Application #: 02019069 Purpose: Finance roadwork	Town Rate: 4.50% Term: 10 years	General Obligation	\$65,000.00
11. Port Washington Ozaukee County Application #: 02019067 Purpose: Finance environmental remediation project	City Rate: 4.50% Term: 10 years	General Obligation	\$365,000.00
12. Vinland Winnebago County Application #: 02019059 Purpose: Purchase fire department equipment	Town Rate: 4.50% Term: 10 years	General Obligation	\$133,590.00
13. Waupun Dodge and Fond Du Lac Counties Application #: 02019058 Purpose: Finance TID #5 improvements	City Rate: 4.25% Term: 10 years	General Obligation	\$400,000.00
	<b>TOTAL</b>		<b>\$4,412,305.00</b>

**BOARD MEETING  
DECEMBER 4, 2018**

**AGENDA ITEM 4  
EXECUTIVE SECRETARY'S REPORT**

**Investment Transaction Report  
November 30, 2018**

Transactions since the previous Investment Transaction report dated 11/15/2018:

<b>Bond Purchases</b>	None
<b>Bond Sales</b>	None
<b>Public Equity Purchases</b>	Staff made regular purchases totaling an additional \$2 million in ETF shares.