

Board Meeting Minutes
October 7, 2014

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:05 p.m. It was noted that Commissioner Van Hollen was not on the call.

Present were:

Doug La Follette, Board Chair	Secretary of State
Kurt Schuller, Commissioner	State Treasurer
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Richard Sneider, Loan Analyst	Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – SEPTEMBER 16, 2014

MOTION: Commissioner Schuller moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Ainsworth Langlade County Application #: 02015036 Purpose: Finance road construction	Town Rate: 3.00% Term: 5 years	\$420,000.00
2. Grant Clark County Application #: 02015039 Purpose: Finance road work	Town Rate: 3.00% Term: 5 years	\$181,427.00
3. Harmony Rock County Application #: 02015035 Purpose: Excavate stormwater retention pond	Town Rate: 3.00% Term: 5 years	\$40,000.00
4. Madison Dane County Application #: 02015033 Purpose: Purchase capital equipment and repair roads	Town Rate: 3.50% Term: 8 years	\$385,000.00
5. Mishicot Manitowoc County Application #: 02015034 Purpose: Purchase plow truck and construct building	Town Rate: 3.50% Term: 10 years	\$193,722.00

6.	Silver Lake Kenosha County Application #: 02015037 Purpose: Finance storm sewer repair project	Village Rate: 4.25% Term: 20 years	\$535,000.00
7.	Waupun Dodge and Fond Du Lac Counties Application #: 02015038 Purpose: Refinance BCPL loan #2004022	City Rate: 3.00% Term: 4 years	\$291,281.00
		TOTAL	\$2,046,430.00

MOTION: Commissioner Schuller moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.