



Douglas La Follette, *Secretary of State*
Kurt Schuller, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education

AGENDA

February 18, 2014

2:00 P.M.

Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, Wisconsin

- 1) Call to Order
- 2) Approve Minutes – February 4, 2014
- 3) Approve Loans
- 4) Executive Secretary's Report
- 5) Adjourn

**BOARD MEETING
FEBRUARY 18, 2014**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the February 4, 2014, board meeting.

Board Meeting Minutes
February 4, 2014

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- | | |
|---------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| J.B. Van Hollen, Commissioner | Attorney General |
| Kurt Schuller, Commissioner | State Treasurer |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – JANUARY 21, 2014

MOTION: Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Loan Analyst Sneider said that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Elkhart Lake Sheboygan County Application #: 02014123 Purpose: Finance TID #3 development	Village Rate: 4.50% Term: 20 years	\$1,040,000.00
2. Knowlton Marathon County Application #: 02014124 Purpose: Finance culvert and road repairs	Town Rate: 3.50% Term: 5 years	\$235,000.00
3. Rosendale Fond Du Lac County Application #: 02014120 Purpose: Purchase squad car	Village Rate: 3.50% Term: 4 years	\$37,000.00
4. Rosendale Fond Du Lac County Application #: 02014121 Purpose: Finance street construction	Village Rate: 3.50% Term: 4 years	\$20,000.00
5. Trenton Washington County Application #: 02014122 Purpose: Purchase snow plow	Town Rate: 3.75% Term: 7 years	\$120,000.00
	TOTAL	\$1,452,000.00

MOTION: Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson said staff would coordinate a media event in the State Capitol Assembly Parlor for the annual Common School Fund check presentation.

ITEM 5. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.

**BOARD MEETING
FEBRUARY 18, 2014****AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Hiles Forest County Application #: 02014125 Purpose: Purchase tanker/fire truck	Town Rate: 3.75% Term: 10 years	\$160,000.00
2. Rock Springs Sauk County Application #: 02014126 Purpose: Refinance BCPL loan #96047	Village Rate: 2.50% Term: 2 years	\$36,689.18
3. Rock Springs Sauk County Application #: 02014127 Purpose: Refinance outstanding debt	Village Rate: 4.50% Term: 20 years	\$385,000.00
	TOTAL	\$581,689.18