

Board Meeting Minutes  
November 7, 2013

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. He noted that Commissioner Van Hollen was not on the teleconference.

Present were:

Doug La Follette, Board Chair  
Kurt Schuller, Commissioner  
Tia Nelson, Executive Secretary  
Tom German, Deputy Secretary  
Richard Sneider, Loan Analyst

Secretary of State  
State Treasurer  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands

**ITEM 2. APPROVE MINUTES – OCTOBER 15, 2013**

**MOTION:** Commissioner Schuller moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Albion Dane County Application #: 02014076 Purpose: Finance road repairs	Town Rate: 2.00% Term: 2 years	\$350,000.00
2. Dunkirk Dane County Application #: 02014077 Purpose: Purchase plow truck	Town Rate: 3.00% Term: 5 years	\$165,000.00
3. Dunkirk Dane County Application #: 02014078 Purpose: Refinance BCPL loan #2008063	Town Rate: 3.00% Term: 4 years	\$265,312.57
4. Dunkirk Dane County Application #: 02014079 Purpose: Refinance BCPL loan #2012027	Town Rate: 3.00% Term: 3 years	\$46,018.91
5. Fall Creek Eau Claire County Application #: 02014080 Purpose: Finance road construction	Village Rate: 4.25% Term: 20 years	\$400,000.00

6.	Janesville Rock County Application #: 02014081 Purpose: Finance TIF 35 project	City Rate: 3.75% Term: 10 years	\$2,085,000.00
7.	North Fond Du Lac Fond Du Lac County Application #: 02014075 Purpose: Finance TID #1 land acquisition and improvements	Village Rate: 3.25% Term: 10 years	\$657,990.00
8.	Rhineland Oneida County Application #: 02014073 Purpose: Finance TID #6 economic development project	City Rate: 4.25% Term: 13 years	\$113,500.00
9.	Rhineland Oneida County Application #: 02014074 Purpose: Purchase fire engine	City Rate: 2.00% Term: 2 years	\$657,000.00
		<b>TOTAL</b>	<b>\$4,739,821.48</b>

**MOTION:** Commissioner Schuller moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed 2-0.

**ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Nothing to report.

**ITEM 5. ADJOURN**

**MOTION:** Commissioner Schuller moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2<sup>nd</sup> Floor, Madison, Wisconsin.