



Douglas La Follette, *Secretary of State*
Kurt Schuller, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education

AGENDA

October 2, 2012

2:00 P.M.

Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – September 18, 2012
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING
OCTOBER 2, 2012**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the September 18, 2012, board meeting.

Board Meeting Minutes
September 18, 2012

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- | | |
|---------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| Kurt Schuller, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – SEPTEMBER 4, 2012

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Balsam Lake Polk County Application #: 02013045 Purpose: Construct building	Village Rate: 3.75% Term: 20 years	\$1,200,000.00
2. Dummy Lake Management District Barron County Application #: 02013046 Purpose: Finance channel dredging	Lake District Rate: 2.75% Term: 5 years	\$15,000.00
3. Shorewood Hills Dane County Application #: 02013043 Purpose: Purchase generator, truck, and renovate office	Village Rate: 2.50% Term: 5 years	\$142,000.00
4. Vinland Winnebago County Application #: 02013044 Purpose: Purchase fire truck	Town Rate: 2.75% Term: 10 years	\$148,256.00
TOTAL		\$1,505,256.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson said she continues to do outreach with various timberland managers in Northern Wisconsin. She also reported that the agency's 2013-15 biennial budget would be submitted today, which reflects a .03% reduction from the previous biennial budget request.

Commissioner Schuller thanked Executive Secretary Nelson for her management of the agency and congratulated her on submitting a budget that was less than the previous budget.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.

**BOARD MEETING
OCTOBER 2, 2012**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Black Creek Outagamie County Application #: 02013051 Purpose: Finance road reconstruction	Village Rate: 3.00% Term: 6 years	\$244,400.00
2. Christiana Vernon County Application #: 02013050 Purpose: Purchase dump truck and attachments	Town Rate: 2.75% Term: 10 years	\$132,506.50
3. Clear Lake Polk County Application #: 02013049 Purpose: Refinance bank debt	Village Rate: 2.50% Term: 5 years	\$309,000.00
4. Lafayette Chippewa County Application #: 02013055 Purpose: Refinance bank debt	Town Rate: 2.50% Term: 5 years	\$615,000.00
5. Mondovi Buffalo, Dunn, Eau Claire and Pepin Counties Application #: 02013052 Purpose: Refinance BCPL Loan #02010124.01	School Rate: 2.75% Term: 10 years	\$429,496.45
6. Mondovi Buffalo, Dunn, Eau Claire and Pepin Counties Application #: 02013053 Purpose: Improve facilities	School Rate: 2.75% Term: 10 years	\$390,000.00
7. Mount Horeb Dane County Application #: 02013048 Purpose: Finance economic development incentives	Village Rate: 2.75% Term: 10 years	\$175,000.00

Municipality	Municipal Type	Loan Amount
8. Saint Nazianz Manitowoc County Application #: 02013054 Purpose: Replace water and sewer mains	Village Rate: 3.75% Term: 20 years	\$210,000.00
9. Wyoming Iowa County Application #: 02013047 Purpose: Finance bridge replacements	Town Rate: 2.00% Term: 2 years	\$80,000.00
	TOTAL	\$2,585,402.95