

Board Meeting Minutes
September 21, 2010

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:10 p.m. It was noted that Commissioner Van Hollen was not present.

Present were:

Doug La Follette, Board Chair
Dawn Marie Sass, Commissioner
Tia Nelson, Executive Secretary
Tom German, Deputy Secretary

Secretary of State
State Treasurer
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – September 7, 2010

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Black Creek County of Outagamie Application #: 02011039 Purpose: Finance utility improvement projects	Village Rate: 4.25 Filed: September 8, 2010	\$250,000.00
2. Minocqua County of Oneida Application #: 02011038 Purpose: Purchase trail grooming equipment	Town Rate: 3.50 Filed: September 3, 2010	\$40,000.00
3. Waukesha County of Waukesha Application #: 02011041 Purpose: Refinance other outstanding debt	School Rate: 4.25 Filed: September 14, 2010	\$15,670,000.00
4. Westby County of Vernon Application #: 02011040 Purpose: Finance street and utility improvement projects	City Rate: 5.25 Filed: September 14, 2010	\$1,145,000.00
TOTAL		\$17,105,000.00

MOTION: Commissioner Sass moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed, 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.