

Board Meeting Minutes
July 21, 2009

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. He noted that the State Treasurer was not present.

Present were:

Doug La Follette, Board Chair	Secretary of State
J.B. Van Hollen, Commissioner	Attorney General
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Scott Eastwood, Loan Analyst	Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – July 7, 2009

MOTION: Commissioner Van Hollen moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 3. APPROVE LOANS

Deputy Secretary German said that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Albany County of Green Application #: 02010006 Purpose: Finance infrastructure improvements	Village Rate: 3.50 Filed: July 15, 2009	\$150,000.00
2. Arcadia County of Trempealeau Application #: 02010004 Purpose: Finance street improvements	City Rate: 5.50 Filed: July 8, 2009	\$2,294,000.00
3. Grand View Sanitary Dist #1 County of Bayfield Application #: 02010003 Purpose: Finance WWTP Upgrades	Sanitary District Rate: 5.50 Filed: July 3, 2009	\$150,000.00
4. Juneau County of Juneau Application #: 02010002 Purpose: Construct public works building	County Rate: 5.50 Filed: July 3, 2009	\$4,225,000.00

5.	Spooner	City	\$320,735.00
	County of Washburn	Rate: 4.50	
	Application #: 02010005	Filed: July 13, 2009	
	Purpose: Finance public works projects		
TOTAL			\$7,139,735.00

MOTION: Commissioner Van Hollen moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that modifications had been made to the agency's loan program which will enable staff to report loan activity by legislative district. A letter informing legislators of same had been drafted and she asked the Commissioners if they would like to review the letter prior to its mailing. The Commissioners replied that they would.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed, 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.