



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

125 S. Webster Street
Room 200
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
bcpl.state.wi.us

Managing Wisconsin's trust assets for public education.

AGENDA

October 6, 2009

2:00 P.M.

Board of Commissioners of Public Lands
125 S. Webster Street, Room 200
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – September 15, 2009
3. Approve Loans
4. Ratification of Loan Limit Change
5. Loan Limit Exception Request – Winnebago County
6. Proposed Land Bank Sales to the Public – Taylor, Washburn, Rusk and Chippewa Counties
7. Executive Secretary's Report
8. Adjourn

**BOARD MEETING
OCTOBER 6, 2009**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the September 15, 2009, board meeting.

Board Meeting Minutes
September 15, 2009

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:05 p.m.

Present were:

- | | |
|---------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| J.B. Van Hollen, Commissioner | Attorney General |
| Dawn Marie Sass, Commissioner | State Treasurer |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – September 1, 2009

MOTION: Commissioner Van Hollen moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Deputy Secretary German said that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Beloit County of Rock Application #: 02010044 Purpose: Refinance other outstanding debt	Town Rate: 5.50 Filed: September 3, 2009	\$2,500,000.00
2. Dover County of Racine Application #: 02010041 Purpose: Refinance Fire Department loan	Town Rate: 5.50 Filed: August 27, 2009	\$466,000.00
3. Kohler County of Sheboygan Application #: 02010045 Purpose: Finance capital projects	Village Rate: 4.50 Filed: August 25, 2009	\$850,000.00
4. Rib Mountain County of Marathon Application #: 02010042 Purpose: Finance public works project	Town Rate: 4.50 Filed: August 31, 2009	\$2,277,214.00
5. Sussex County of Waukesha Application #: 02010043 Purpose: Finance public works project	Village Rate: 5.50 Filed: August 31, 2009	\$2,500,000.00
TOTAL		\$8,593,214.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING
OCTOBER 6, 2009**

**AGENDA ITEM 3
APPROVE LOANS**

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Adell County of Sheboygan Application #: 02010047 Purpose: Purchase fire engine/pumper truck	Village Rate: 4.50 Filed: September 11, 2009	\$77,500.00
2. Baldwin County of St. Croix Application #: 02010058 Purpose: Finance wastewater treatment plant improvements	Village Rate: 5.50 Filed: September 23, 2009	\$450,000.00
3. Biron County of Wood Application #: 02010057 Purpose: Finance TIF #2 project	Village Rate: 4.50 Filed: September 21, 2009	\$1,225,100.00
4. Boulder Junction County of Vilas Application #: 02010055 Purpose: Refinance outstanding debt for John Deere track tractor	Town Rate: 4.50 Filed: September 21, 2009	\$59,686.52
5. Crystal Lake District County of Trempealeau Application #: 02010064 Purpose: Refinance outstanding lake dredging debt	Lake District Rate: 4.50 Filed: September 29, 2009	\$286,266.57
6. Gardner County of Door Application #: 02010049 Purpose: Purchase new tanker trucks and outfit brush truck	Town Rate: 4.50 Filed: September 16, 2009	\$173,759.00
7. Hobart County of Brown Application #: 02010048 Purpose: Finance TIF District #1 improvement project	Village Rate: 5.50 Filed: September 11, 2009	\$1,450,000.00
8. Jefferson County of Jefferson Application #: 02010051 Purpose: Purchase a fire pumper truck	Town Rate: 4.50 Filed: September 16, 2009	\$122,165.00
9. Merton County of Waukesha Application #: 02010046 Purpose: Purchase a new truck	Town Rate: 3.50 Filed: September 11, 2009	\$196,000.00
10. Oak Creek-Franklin County of Milwaukee Application #: 02010059 Purpose: Refinance outstanding debt from land purchase	School Rate: 4.50 Filed: September 24, 2009	\$1,000,000.00

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
11. Onalaska County of La Crosse Application #: 02010061 Purpose: Finance storm water quality mgmt project	City Rate: 3.50 Filed: September 23, 2009	\$151,500.00
12. Oshkosh County of Winnebago Application #: 02010050 Purpose: Finance TIF District #20 project	City Rate: 4.50 Filed: September 16, 2009	\$1,049,000.00
13. Ripon County of Fond Du Lac Application #: 02010060 Purpose: Finance TIF 4, 6, 9 & 10 improvements	City Rate: 4.50 Filed: September 28, 2009	\$1,150,000.00
14. Sharon County of Walworth Application #: 02010062 Purpose: Fund Martin Street improvements	Village Rate: 5.50 Filed: September 29, 2009	\$700,000.00
15. Sheboygan County of Sheboygan Application #: 02010053 Purpose: Finance a new fire truck	Town Rate: 4.50 Filed: September 18, 2009	\$500,000.00
16. Springfield County of Jackson Application #: 02010054 Purpose: Purchase an end loader	Town Rate: 3.50 Filed: September 18, 2009	\$35,000.00
17. Strum County of Trempealeau Application #: 02010063 Purpose: Refinance outstanding debt from village library	Village Rate: 4.50 Filed: September 29, 2009	\$221,110.59
18. Taylor County of Jackson Application #: 02010056 Purpose: Purchase an end loader	Village Rate: 3.50 Filed: September 21, 2009	\$35,275.00
19. Union Grove County of Racine Application #: 02010052 Purpose: Finance street projects and related utility work	Village Rate: 5.50 Filed: September 18, 2009	\$2,300,000.00
TOTAL		\$11,182,362.68

**BOARD MEETING
OCTOBER 6, 2009**

**AGENDA ITEM 4
RATIFICATION OF LOAN LIMIT CHANGE**

In consultation between the Board Chairman and the Executive Secretary, the annual loan limit for any State Trust Fund Loan Program borrower in a calendar year was lowered from \$2.5 million to \$1 million on September 22, 2009.

The dollar volume of loan applications has continued at a brisk pace throughout the year. Much of the demand for loans is attributed to the implementation of the federal Build America Bond program, which provides a federal subsidy on municipal borrowing. As a result of the continuing strong demand for State Trust Fund Loans, the amount of unencumbered funds available for lending under the State Trust Fund Loan Program has decreased significantly and is now less than \$20 million. Lowering the annual customer borrowing limit to \$1 million would keep the State Trust Fund Loan Program a viable option for some medium size projects while also keeping funds available for the vast majority of our smaller borrowers that have limited borrowing options.

We ask for board approval and ratification of the interim action.

NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves and ratifies the actions of the Executive Secretary and Board Chairman in lowering the annual loan limit for any customer in a calendar year from \$2.5 million to \$1 million. The Executive Secretary is authorized and directed to take any actions reasonably necessary to implement this decision.

**BOARD MEETING
OCTOBER 6, 2009**

**AGENDA ITEM 5
LOAN LIMIT EXCEPTION – WINNEBAGO COUNTY**

Winnebago County has requested an exception to the loan limit, which is currently set at \$1 million for all loans to any customer in the current calendar year. This is the County's first request for a State Trust Fund Loan in 2009.

Winnebago County's current loan request in the amount of \$2,393,000 is for financing various road resurfacing projects. The proposed loan to Winnebago County would be for a term of 10 years and carry an interest rate of 4.50%.

BCPL has approximately \$16 million in unencumbered funds available to lend at this point in time. In order to preserve BCPL's ability to accommodate loan requests from more borrowers, the agency decreased its annual loan limit from \$2.5 million to the current \$1 million on September 22, 2009. Winnebago County passed a resolution to borrow funds from the State Trust Fund Loan Program prior to that date but did not return the application request form until September 23, 2009. The County felt that it needed to have further discussion on the matter at its September 22 board meeting, causing the delay in submitting the application request form.

While BCPL has received unprecedented demand for loans over the last twelve months, staff feels that we have adequate funds to honor this request without significantly impairing other communities' ability to borrow through the program. Furthermore, Winnebago County submitted their official request within one day of the change in loan limit. Finally, unencumbered funds in the State Investment Fund are earning less than 1%. Since the requested loan would carry an interest rate of 4.50% and Winnebago County intends on drawing the loan funds soon after the application will be approved, this loan request would provide more trust fund income than if the money were left in the State Investment Fund. Therefore, we believe that this loan will offer the Board a good opportunity to make a prudent investment with a good rate of return and help a Wisconsin county with its infrastructure improvements at this time.

BCPL staff recommends that the Board of Commissioners of Public Lands grant Winnebago County's request for an exception to the loan limit in an amount sufficient to allow the County to apply for a \$2,393,000 loan at this time.

**BOARD MEETING
OCTOBER 6, 2009**

**AGENDA ITEM 6
PROPOSED LAND BANK SALES TO THE PUBLIC**

BCPL owns eight parcels of land in Taylor, Washburn, Rusk, and Chippewa Counties comprising approximately 400 acres.

BCPL staff recommends the sale of the Properties to the public via the sealed bid process for the following reasons:

- The Properties are isolated, unproductive parcels located outside of BCPL's Consolidation Zone that do not produce revenue for the trust funds;
- The Properties do not provide access to other BCPL lands;
- Sale of the Properties would provide BCPL with funds to purchase other lands that would provide better access to its existing lands, produce timber revenue, improve management efficiency, reduce forest fragmentation, or all of the above;
- No governmental entities in Wisconsin have determined that any of the Properties are required for their respective use; and
- Sale of the Properties via sealed bid process is expected to be the best method for maximizing the sales proceeds from the Properties.

Attachments:

Resolution w/Exhibits

Appraisal Certification (Exhibits A-H)

BCPL Sales Analyses (Exhibit I)

Public Land Sale Documents (Exhibit J)

BCPL Project Maps

**BOARD MEETING
OCTOBER 6, 2009**

**AGENDA ITEM 6
PROPOSED LAND BANK SALES TO THE PUBLIC**

RECITALS

- A. The Board of Commissioners currently holds title to eight parcels of property located in Taylor, Washburn, Rusk and Chippewa Counties that comprise approximately 400 acres (Collectively, the “Properties”). The individual Properties are further described as follows:
- a. Parcel #1 (S0912), the Northwest Quarter of the Northeast Quarter in Section Twelve (S12), Township Thirty-One North (T31N), Range Three East (R3E), Taylor County;
 - b. Parcel #2 (S0931) is the Northeast Quarter of the Southeast Quarter in Section Five (S5), Township Thirty-Nine North (T39N), Range Twelve West (R12W), Washburn County;
 - c. Parcel #3 (S0932) is the Northwest Quarter of the Northeast Quarter in Section Seventeen (S17) Township Thirty-Nine North (T39N) Range Twelve West (R12W), Washburn County;
 - d. Parcel #4 (S0933) is the Northeast Quarter of the Northeast Quarter and the Southeast Quarter of the Northeast Quarter all located in Section Twenty-One (S21), Township Forty-One North (T41N) Range Thirteen West (R13W), Washburn County;
 - e. Parcel #5 (S0934) is the Northeast Quarter of the Southwest Quarter and the Southeast Quarter of the Southwest Quarter, all located in Section Twenty-Seven (S27), Township Thirty-Six North (T36N) Range Three West (R3W), Rusk County;
 - f. Parcel #6 (S0935) is The Southwest Quarter of the Northwest Quarter in Section Twenty-Six (S26), Township Thirty-Five North (T35N), Range Four West (R4W), Rusk County;
 - g. Parcel #7 (S0936) is the Northeast Quarter of the Southeast Quarter in Section Eight (S8), Township Thirty North (T30N) Range Eight West (R8W), Chippewa County;
 - h. Parcel #8 (S0937) is The Southwest Quarter of the Northwest Quarter in Section Thirteen (S13), Township Thirty North (T30N), Range Eight West (R8W), Chippewa County;

The Properties have been independently appraised as follows.

- a. Parcel #1 (S0912) was appraised by Brod Appraisal Services, LLC and has been determined to have a value of Forty-Eight Thousand Dollars (\$48,000.00). A copy of the appraisal is attached as Exhibit A.
 - b. Parcel #2 (S0931) was independently appraised by Compass Land Consulting, LLC and has been determined to have a value of Forty-Eight Thousand Dollars (\$48,000.00). A copy of the appraisal is attached as Exhibit B.
 - c. Parcel #3 (S0932) was independently appraised by Compass Land Consulting, LLC and has been determined to have a value of Nineteen Thousand Two Hundred Dollars (\$19,200.00). A copy of the appraisal is attached as Exhibit C.
 - d. Parcel #4 (S0933) was independently appraised by Compass Land Consulting, LLC and has been determined to have a value of Eighty-Eight Thousand Dollars (\$88,000.00). A copy of the appraisal is attached as Exhibit D.
 - e. Parcel #5 (S0934) was independently appraised by Steigerwaldt Land Services, Inc and has been determined to have a value of Sixty Thousand Dollars (\$60,000.00). A copy of the appraisal is attached as Exhibit E.
 - f. Parcel #6 (S0935) was independently appraised by Steigerwaldt Land Services, Inc and has been determined to have a value of Forty-Six Thousand Dollars (\$46,000.00). A copy of the appraisal is attached as Exhibit F.
 - g. Parcel #7 (S0936) was independently appraised by Brod Appraisal Services, LLC and has been determined to have a value of Thirty-Six Thousand Dollars (\$36,000.00). A copy of the appraisal is attached as Exhibit G
 - h. Parcel #8 (S0937) was independently appraised by Brod Appraisal Services, LLC and has been determined to have a value of Forty-Four Thousand Dollars (\$44,000.00). A copy of the appraisal is attached as Exhibit H.
- B. The Properties have been evaluated by BCPL staff against sale criteria previously adopted by the Board. The Properties have been determined by BCPL staff to be appropriate for sale according to such criteria. A copy of the sale analysis is attached to this resolution as Exhibit I.
- C. The Wisconsin Department of Natural Resources has determined that none of the Properties are required by the DNR.
- D. Taylor, Washburn, Rusk and Chippewa Counties have determined none of the Properties are required for their purposes.
- E. BCPL staff members assert that to the best of their knowledge, none of the Properties are required by any other governmental unit in Wisconsin.

- F. BCPL staff recommends the sale of the Properties at public sale pursuant to the sealed bid process set forth in Wisconsin Statutes Chapter 24. BCPL staff members propose to use public land sale documents in substantially the formats set forth in attached Exhibit J.

NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands authorizes the sale of the Properties pursuant to a sealed bid process. The minimum acceptable bid for the Property shall be the appraised value determined by the independent appraisers as set forth above. Such sale(s) shall be conducted in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction(s).

CERTIFICATION OF THE APPRAISAL

The undersigned appraiser does hereby certify that, except as otherwise noted in the appraisal report:

I have made a personal inspection of the appraised property which is the subject of this report and all comparable sales used in developing the opinion of value. The date of inspection was June 04, 2009, and the method of inspection was field inspection. All comparable sales were inspected on June 04, 2009, unless otherwise noted.

To the best of my knowledge and belief, the facts and data cited in this report, upon which the analysis, conclusions and opinions expressed herein are based, are true and correct.

The reported analyses, opinions and conclusions represent my best and unbiased judgment and the reported analyses, opinions and conclusions are limited only by the reported assumptions, limiting conditions and legal instructions.

I have no present or contemplated future interest in the real estate that is the subject matter of this appraisal report or personal interest or bias with respect to the parties involved. Also, I have not discussed the matter of price or value with the owner or his/her representative.

Neither the employment nor the compensation for this report is contingent upon the analyses, opinions and conclusions contained within this report.

The appraisal was made and the appraisal report prepared in accordance with Standards 1 and 2 of the Uniform Standards of Appraisal Practice (USPAP).

The interest appraised in this report is fee simple. Subject to known reversions and/or limiting conditions as stated in this report.

I did not receive any significant professional assistance in the development of the analyses, opinions and conclusions contained in this report.

Terry Hess, Real Estate Specialist and Forester, accompanied the appraiser during an inspection of the property. The subject property was inspected on June 04, 2009.

In my opinion, the market value of the described real estate, subject to conditions stated in the legal description, is:

\$48,000 as of June 04, 2009.

Appraised Subject Value/Valuation Date

Signed: Jolene M. Brod 8/5/09
Jolene M. Brod Date Report Submitted
Wisconsin Certified General Appraiser #1339

Certification

Exhibit B
Parcel #2

I certify that, to the best of my knowledge and belief:

The statements of fact contained in this report are true and correct.

The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and is my personal, impartial, and unbiased professional analyses, opinions, and conclusions.

I have no present or prospective interest in the property that is the subject of this report, and no personal interest with respect to the parties involved.

I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.

My engagement in this assignment was not contingent upon developing or reporting predetermined results.

My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.

My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the "Uniform Standards of Professional Appraisal Practice."

I personally inspected the subject property and market sales used in the appraisal. The agent for the landowner, Terry Hess, accompanied me in the property inspection on July 8, 2009.

Based upon the information contained in this report, and upon my general experience as an appraiser, it is my opinion that the market value of this property, fee title and unencumbered, as of July 8, 2009, is \$48,000.

I have not discussed the property's price or value with any parties other than the client.



William M. Steigerwaldt
Wisconsin Certified General Appraiser #394

Certification

Exhibit C
Parcel #3

I certify that, to the best of my knowledge and belief:

The statements of fact contained in this report are true and correct.

The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and is my personal, impartial, and unbiased professional analyses, opinions, and conclusions.

I have no present or prospective interest in the property that is the subject of this report, and no personal interest with respect to the parties involved.

I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.

My engagement in this assignment was not contingent upon developing or reporting predetermined results.

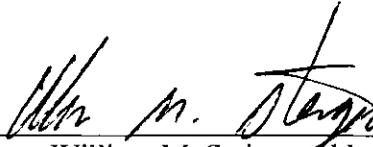
My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.

My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the "Uniform Standards of Professional Appraisal Practice."

I personally inspected the subject property and market sales used in the appraisal. The agent for the landowner, Terry Hess, accompanied me in the property inspection on July 8, 2009.

Based upon the information contained in this report, and upon my general experience as an appraiser, it is my opinion that the market value of this property, fee title and unencumbered, as of July 8, 2009, is \$19,200.

I have not discussed the property's price or value with any parties other than the client.



William M. Steigerwaldt
Wisconsin Certified General Appraiser #394

Certification

Exhibit D
Parcel #4

I certify that, to the best of my knowledge and belief:

The statements of fact contained in this report are true and correct.

The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and is my personal, impartial, and unbiased professional analyses, opinions, and conclusions.

I have no present or prospective interest in the property that is the subject of this report, and no personal interest with respect to the parties involved.

I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.

My engagement in this assignment was not contingent upon developing or reporting predetermined results.

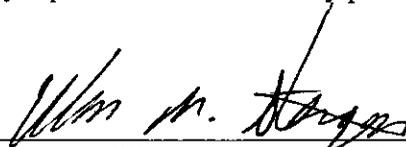
My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.

My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the "Uniform Standards of Professional Appraisal Practice."

I personally inspected the subject property and market sales used in the appraisal. The agent for the landowner, Terry Hess, accompanied me in the property inspection on July 8, 2009.

Based upon the information contained in this report, and upon my general experience as an appraiser, it is my opinion that the market value of this property, fee title and unencumbered, as of July 8, 2009, is \$88,000.

I have not discussed the property's price or value with any parties other than the client.



William M. Steigerwaldt
Wisconsin Certified General Appraiser #394

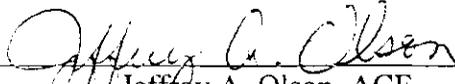
REAL ESTATE APPRAISAL – RESTRICTED USE REPORT

CERTIFICATION

Exhibit E
Parcel #5

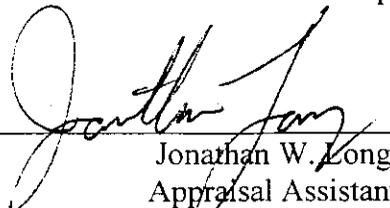
I certify that, to the best of my knowledge and belief:

- a. The statements of fact contained in this report are true and correct.
- b. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- c. I have no present or prospective interest in the property that is the subject of this report, and no personal interest with respect to the parties involved.
- d. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- e. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- f. My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- g. My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the "Uniform Standards of Professional Appraisal Practice."
- h. Jeffrey A. Olson and Jonathan W. Long personally inspected the property that is the subject of this report. The comparable sales were inspected by qualified staff members of Steigerwaldt Land Services, Inc.
- i. No one provided significant assistance to the person signing this report.
- j. It is my opinion that the subject property has a market value of \$60,000.00 as of June 18, 2009.



Jeffrey A. Olson, ACF

Wisconsin Certified General Appraiser #1502



Jonathan W. Long
Appraisal Assistant

STEIGERWALDT LAND SERVICES, INC.

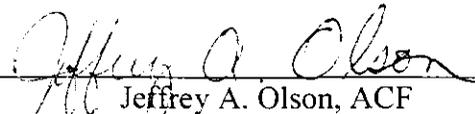
REAL ESTATE APPRAISAL – RESTRICTED USE REPORT

Exhibit F
Parcel #6

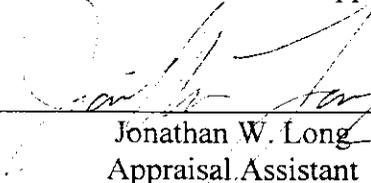
CERTIFICATION

I certify that, to the best of my knowledge and belief:

- a. The statements of fact contained in this report are true and correct.
- b. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- c. I have no present or prospective interest in the property that is the subject of this report, and no personal interest with respect to the parties involved.
- d. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- e. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- f. My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- g. My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the "Uniform Standards of Professional Appraisal Practice."
- h. Jeffrey A. Olson and Jonathan Long personally inspected the property that is the subject of this report. The comparable sales were inspected by qualified staff members of Steigerwaldt Land Services, Inc.
- i. No one provided significant assistance to the person signing this report.
- j. It is my opinion that the subject property has a market value of \$46,000.00 as of June 18, 2009.



Jeffrey A. Olson, ACF
Wisconsin Certified General Appraiser #1502



Jonathan W. Long
Appraisal Assistant
STEIGERWALDT LAND SERVICES, INC.

CERTIFICATION OF THE APPRAISAL

The undersigned appraiser does hereby certify that, except as otherwise noted in the appraisal report:

The subject property and sales were not physically inspected. The subject property and all sales are land locked parcels. The subject property and all sales were inspected by aerial photography and topography mapping.

To the best of my knowledge and belief, the facts and data cited in this report, upon which the analysis, conclusions and opinions expressed herein are based, are true and correct.

The reported analyses, opinions and conclusions represent my best and unbiased judgment and the reported analyses, opinions and conclusions are limited only by the reported assumptions, limiting conditions and legal instructions.

I have no present or contemplated future interest in the real estate that is the subject matter of this appraisal report or personal interest or bias with respect to the parties involved. Also, I have not discussed the matter of price or value with the owner or his/her representative.

Neither the employment nor the compensation for this report is contingent upon the analyses, opinions and conclusions contained within this report.

The appraisal was made and the appraisal report prepared in accordance with Standards 1 and 2 of the Uniform Standards of Appraisal Practice (USPAP).

The interest appraised in this report is fee simple. Subject to known reversions and/or limiting conditions as stated in this report.

I did not receive any significant professional assistance in the development of the analyses, opinions and conclusions contained in this report.

In my opinion, the market value of the described real estate, subject to conditions stated in the legal description, is:

\$36,000 as of June 04, 2009.

Appraised Subject Value/Valuation Date

Signed: Jolene M. Brod 7/27/09
Jolene M. Brod Date Report Submitted
Wisconsin Certified General Appraiser #1339

CERTIFICATION OF THE APPRAISAL

The undersigned appraiser does hereby certify that, except as otherwise noted in the appraisal report:

The subject property was inspected on June 04, 2009. The subject property and all sales are land locked parcels. All sales were inspected by aerial photography and topography mapping.

To the best of my knowledge and belief, the facts and data cited in this report, upon which the analysis, conclusions and opinions expressed herein are based, are true and correct.

The reported analyses, opinions and conclusions represent my best and unbiased judgment and the reported analyses, opinions and conclusions are limited only by the reported assumptions, limiting conditions and legal instructions.

I have no present or contemplated future interest in the real estate that is the subject matter of this appraisal report or personal interest or bias with respect to the parties involved. Also, I have not discussed the matter of price or value with the owner or his/her representative.

Neither the employment nor the compensation for this report is contingent upon the analyses, opinions and conclusions contained within this report.

The appraisal was made and the appraisal report prepared in accordance with Standards 1 and 2 of the Uniform Standards of Appraisal Practice (USPAP).

The interest appraised in this report is fee simple. Subject to known reversions and/or limiting conditions as stated in this report.

I did not receive any significant professional assistance in the development of the analyses, opinions and conclusions contained in this report.

Terry Hess, Real Estate Specialist and Forester, accompanied the appraiser during an inspection of the property. The subject property was inspected on June 04, 2009.

In my opinion, the market value of the described real estate, subject to conditions stated in the legal description, is:

\$44,000 as of June 04, 2009.
Appraised Subject Value/Valuation Date

Signed: Jolene M. Brod 8/5/09
Jolene M. Brod Date Report Submitted
Wisconsin Certified General Appraiser #1339

Board of Commissioners of Public Lands
Summary Analysis of Potential Property Sale

Exhibit I
Parcel #1

Common Name for Land Parcel Goodrich Property

County Taylor Township Goodrich

Legal Description NWNE of S12, T31N, R3E

Goodrich Township, Taylor County, Wisconsin

** This property was offered in a previous auction as S0912. Do we need a new transaction number or should we use the existing one? **

Transaction ID# (from Accountant) S0912

Sale Criteria

1. Title

- Ownership verified with Register of Deeds
- Title appears merchantable

2. Timber Management

- Parcel is located outside of Consolidation Zone
- Parcel is an isolated or unproductive parcel within the Consolidation Zone
- Parcel is a deferred natural area

3. Access

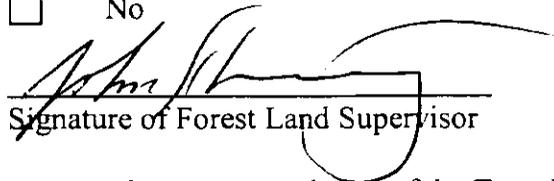
- Parcel does not provide the only reasonable access to other BCPL parcels that will be retained.
- If parcel does provide the only reasonable access to other BCPL parcels to be retained, a public access easement across the parcel has been reserved.
- Parcel has no current access

4. Parcel Required By Other Government Entity

- The parcel is located within a project boundary of another government agency or adjacent to a parcel of land owned by another unit of government.
- Parcel is otherwise required by another unit of government.

I recommend that BCPL sell the above property on terms and conditions acceptable to BCPL:

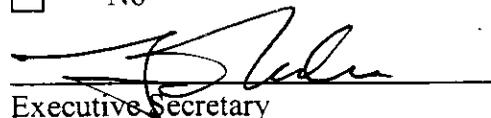
- Yes
- No


Signature of Forest Land Supervisor

3/12/09
Date

I accept the recommendation of the Trust Lands Forestry Supervisor and direct the staff to proceed accordingly.

- Yes
- No


Executive Secretary

April 21, 09
Date

Board of Commissioners of Public Lands
Summary Analysis of Potential Property Sale

Exhibit I
Parcel #2

Common Name for Land Parcel Trego

County Washburn Township Trego

Legal Description NESE of S5, T39N, R12W

Trego Township, Washburn County, Wisconsin

Transaction ID# (from Accountant) S0931

Sale Criteria

1. Title

Ownership verified with Register of Deeds

Title appears merchantable

2. Timber Management

Parcel is located outside of Consolidation Zone

Parcel is an isolated or unproductive parcel within the Consolidation Zone

Parcel is a deferred natural area

3. Access

Parcel does not provide the only reasonable access to other BCPL parcels that will be retained.

If parcel does provide the only reasonable access to other BCPL parcels to be retained, a public access easement across the parcel has been reserved.

Parcel has no current access

4. Parcel Required By Other Government Entity

The parcel is located within a project boundary of another government agency or adjacent to a parcel of land owned by another unit of government.

Parcel is otherwise required by another unit of government.

I recommend that BCPL sell the above property on terms and conditions acceptable to BCPL:

Yes

No


Signature of Forest Land Supervisor

3/12/09
Date

I accept the recommendation of the Trust Lands Forestry Supervisor and direct the staff to proceed accordingly.

Yes

No


Executive Secretary

April 21, 09
Date

Board of Commissioners of Public Lands
Summary Analysis of Potential Property Sale

Exhibit I
Parcel #3

Common Name for Land Parcel Spooner

County Washburn Township Spooner

Legal Description NWNE of S17, T39N, R12W

Spooner Township, Washburn County, Wisconsin

Transaction ID# (from Accountant) 50932

Sale Criteria

1. Title

- Ownership verified with Register of Deeds
- Title appears merchantable

2. Timber Management

- Parcel is located outside of Consolidation Zone
- Parcel is an isolated or unproductive parcel within the Consolidation Zone
- Parcel is a deferred natural area

3. Access

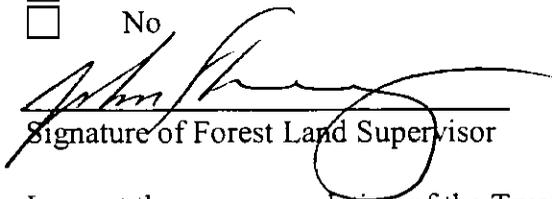
- Parcel does not provide the only reasonable access to other BCPL parcels that will be retained.
- If parcel does provide the only reasonable access to other BCPL parcels to be retained, a public access easement across the parcel has been reserved.
- Parcel has no current access

4. Parcel Required By Other Government Entity

- The parcel is located within a project boundary of another government agency or adjacent to a parcel of land owned by another unit of government.
- Parcel is otherwise required by another unit of government.

I recommend that BCPL sell the above property on terms and conditions acceptable to BCPL:

- Yes
- No



Signature of Forest Land Supervisor

3/12/09

Date

I accept the recommendation of the Trust Lands Forestry Supervisor and direct the staff to proceed accordingly.

- Yes
- No



Executive Secretary

April 21, 09

Date

Board of Commissioners of Public Lands
Summary Analysis of Potential Property Sale

Exhibit I
Parcel #4

Common Name for Land Parcel Hoinville Lake

County Washburn Township Chicog

Legal Description E 1/2 of the NE 1/4 of S21, T41N, R13W
Chicog Township, Washburn County, Wisconsin

Transaction ID# (from Accountant) S0933

Sale Criteria

1. Title

- Ownership verified with Register of Deeds
- Title appears merchantable

2. Timber Management

- Parcel is located outside of Consolidation Zone
- Parcel is an isolated or unproductive parcel within the Consolidation Zone
- Parcel is a deferred natural area

3. Access

- Parcel does not provide the only reasonable access to other BCPL parcels that will be retained.
- If parcel does provide the only reasonable access to other BCPL parcels to be retained, a public access easement across the parcel has been reserved.
- Parcel has no current access

4. Parcel Required By Other Government Entity

- The parcel is located within a project boundary of another government agency or adjacent to a parcel of land owned by another unit of government.
- Parcel is otherwise required by another unit of government.

I recommend that BCPL sell the above property on terms and conditions acceptable to BCPL:

- Yes
- No


Signature of Forest Land Supervisor

3/12/09
Date

I accept the recommendation of the Trust Lands Forestry Supervisor and direct the staff to proceed accordingly.

- Yes
- No


Executive Secretary

April 21, 09
Date

Board of Commissioners of Public Lands
Summary Analysis of Potential Property Sale

Exhibit I
Parcel #5

Common Name for Land Parcel Main Creek

County Rusk Township South Fork

Legal Description SESW and NESW, S27, T36N, R3W
South Fork Township, Rusk County, Wisconsin

Transaction ID# (from Accountant) S0934

Sale Criteria

1. Title

- Ownership verified with Register of Deeds
 Title appears merchantable

2. Timber Management

- Parcel is located outside of Consolidation Zone
 Parcel is an isolated or unproductive parcel within the Consolidation Zone
 Parcel is a deferred natural area

3. Access

- Parcel does not provide the only reasonable access to other BCPL parcels that will be retained.
 If parcel does provide the only reasonable access to other BCPL parcels to be retained, a public access easement across the parcel has been reserved.
 Parcel has no current access

4. Parcel Required By Other Government Entity

- The parcel is located within a project boundary of another government agency or adjacent to a parcel of land owned by another unit of government.
 Parcel is otherwise required by another unit of government.

I recommend that BCPL sell the above property on terms and conditions acceptable to BCPL:

- Yes
 No


Signature of Forest Land Supervisor

3/12/09
Date

I accept the recommendation of the Trust Lands Forestry Supervisor and direct the staff to proceed accordingly.

- Yes
 No


Executive Secretary

April 21, 09
Date

Board of Commissioners of Public Lands
Summary Analysis of Potential Property Sale

Exhibit I
Parcel #6

Common Name for Land Parcel Ingram Forty
County Rusk Township Richland
Legal Description SWNW, S26, T35N, R4W
Richland Township, Rusk County, Wisconsin

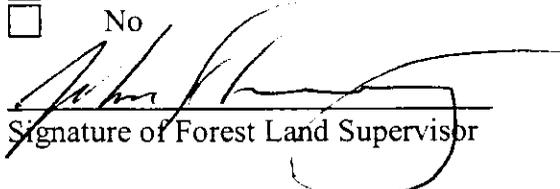
Transaction ID# (from Accountant) S0935

Sale Criteria

- 1. **Title**
 - Ownership verified with Register of Deeds
 - Title appears merchantable
- 2. **Timber Management**
 - Parcel is located outside of Consolidation Zone
 - Parcel is an isolated or unproductive parcel within the Consolidation Zone
 - Parcel is a deferred natural area
- 3. **Access**
 - Parcel does not provide the only reasonable access to other BCPL parcels that will be retained.
 - If parcel does provide the only reasonable access to other BCPL parcels to be retained, a public access easement across the parcel has been reserved.
 - Parcel has no current access
- 4. **Parcel Required By Other Government Entity**
 - The parcel is located within a project boundary of another government agency or adjacent to a parcel of land owned by another unit of government.
 - Parcel is otherwise required by another unit of government.

I recommend that BCPL sell the above property on terms and conditions acceptable to BCPL:

- Yes
- No


Signature of Forest Land Supervisor

3/12/09
Date

I accept the recommendation of the Trust Lands Forestry Supervisor and direct the staff to proceed accordingly.

- Yes
- No

Executive Secretary

Date

Board of Commissioners of Public Lands
Summary Analysis of Potential Property Sale

Exhibit I
Parcel #7

Common Name for Land Parcel O'Neill Creek

County Chippewa Township Woodmohr

Legal Description NESE, S8, T30N, R8W

Woodmohr Township, Chippewa County, Wisconsin

Transaction ID# (from Accountant) S0936

Sale Criteria

1. Title

- Ownership verified with Register of Deeds
 Title appears merchantable

2. Timber Management

- Parcel is located outside of Consolidation Zone
 Parcel is an isolated or unproductive parcel within the Consolidation Zone
 Parcel is a deferred natural area

3. Access

- Parcel does not provide the only reasonable access to other BCPL parcels that will be retained.
 If parcel does provide the only reasonable access to other BCPL parcels to be retained, a public access easement across the parcel has been reserved.
 Parcel has no current access

4. Parcel Required By Other Government Entity

- The parcel is located within a project boundary of another government agency or adjacent to a parcel of land owned by another unit of government.
 Parcel is otherwise required by another unit of government.

I recommend that BCPL sell the above property on terms and conditions acceptable to BCPL:

- Yes
 No


Signature of Forest Land Supervisor

3/12/09
Date

I accept the recommendation of the Trust Lands Forestry Supervisor and direct the staff to proceed accordingly.

- Yes
 No


Executive Secretary

April 21, 09
Date

Board of Commissioners of Public Lands
Summary Analysis of Potential Property Sale

Exhibit I
Parcel #8

Common Name for Land Parcel Howe Lake

County Chippewa Township Eagle Point

Legal Description SWNW, S13, T30N, R8W

Eagle Point Township, Chippewa County, Wisconsin

Transaction ID# (from Accountant) S0937

Sale Criteria

1. Title

- Ownership verified with Register of Deeds
 Title appears merchantable

2. Timber Management

- Parcel is located outside of Consolidation Zone
 Parcel is an isolated or unproductive parcel within the Consolidation Zone
 Parcel is a deferred natural area

3. Access

- Parcel does not provide the only reasonable access to other BCPL parcels that will be retained.
 If parcel does provide the only reasonable access to other BCPL parcels to be retained, a public access easement across the parcel has been reserved.
 Parcel has no current access

4. Parcel Required By Other Government Entity

- The parcel is located within a project boundary of another government agency or adjacent to a parcel of land owned by another unit of government.
 Parcel is otherwise required by another unit of government.

I recommend that BCPL sell the above property on terms and conditions acceptable to BCPL:

- Yes
 No


Signature of Forest Land Supervisor

3/12/09
Date

I accept the recommendation of the Trust Lands Forestry Supervisor and direct the staff to proceed accordingly.

- Yes
 No


Executive Secretary

April 21, 09
Date

State Sealed Bid Land Sale Advertisement

State of Wisconsin

Board of Commissioners of Public Lands
7271 Main Street, P.O. Box 277
Lake Tomahawk, WI 54539-0277

Tuesday, November 10th 2009 at 10:01 AM

Exhibit J
Page 1

The State of Wisconsin, Board of Commissioners of Public Lands (BCPL), is offering for sale surplus lands in Taylor, Washburn, Rusk, and Chippewa Counties with the following descriptions. BCPL makes no representations or warranties regarding the properties other than those representations and warranties shown on this document and the Terms and Conditions of Land Sale document. The properties are being sold subject to the reservations described in Wisconsin Statutes Section 24.11(3). The properties are also subject to any state, county or local zoning or building ordinances. BCPL does not warrant or guarantee the usability or access to any of the properties offered. Prospective bidders should do their own research as to the access to and use of the properties for their intended purpose and to make a personal inspection of the properties to determine if it will be suitable for the purposes for which it is being purchased. Land dimensions and acreage may be approximate. Bidders should verify land dimensions and acreage if such information is material to Bidder's decision to bid. All properties are sold "as is." Many of these properties are landlocked. Bidders must obtain permission to access the landlocked parcels through neighboring parcels to inspect the property.

Parcel #1: Parcel ID: 014-00188-0000

The NW ¼ of the NE ¼ of Section 12, Township 31 North, Range 3 East, Goodrich Township, Taylor County, Wisconsin. This 40 acre parcel with ¼ mile of road frontage along Spring Drive is mostly lowland and wooded with spruce, tamarack, and balsam. There is a six acre area in the Southeast corner that is nicely wooded with mature aspen and hardwood. **The minimum bid on this parcel is \$48,000.00**

Parcel #2: Parcel ID: 65-042-2-39-12-05-4 01-000-001000

The NE ¼ of the SE ¼ of Section 5, Township 39 North, Range 12 West, Trego Township, Washburn County, Wisconsin. This 40 acre parcel is 80 percent upland and is predominantly wooded with mature aspen with a mixture of pine and oak. This is a landlocked parcel and is bordered on all sides by private lands. **The minimum bid on this parcel is \$48,000.00**

Parcel #3: Parcel ID: 65-034-2-39-12-17-1 02-000-001000

The NW ¼ of the NE ¼ of Section 17, Township 39 North, Range 12 West, Spooner Township, Washburn County, Wisconsin. This 40 acre parcel is mostly lowland and wooded with a combination of spruce and tamarack. There is 5 acres of highland in the southwest corner of the property that is wooded with mature aspen and oak. This parcel is landlocked and is bordered on all sides by private lands. **The minimum bid on this parcel is \$19,200.00**

Parcel #4: Parcel ID: 65-016-2-41-13-21-1 01-000-001000 &
65-016-2-41-13-21-1 04-000-001000

The NE ¼ of the NE ¼ and the SE ¼ of the NE ¼ all located in Section 21, Township 41 North, Range 13 West, Chicog Township, Washburn County, Wisconsin. This 80 acre parcel is 75 percent upland with rolling topography. The timber is a mixture of 15 year old aspen with pine and oak scattered throughout. This parcel is landlocked and is bordered on all sides by private lands. Washburn County forestlands are adjacent to the north east corner of the property. **The minimum bid on this parcel is \$88,000.00**

Parcel #5: Parcel ID: 032-00515-0000
032-00518-0000

The NE ¼ of the SW ¼ and the SE ¼ of the SW ¼, all located in Section 27, Township 36 North, Range 3 West, South Fork Township, Rusk County, Wisconsin. This 80 acre parcel is 92 percent lowland and wooded with swamp hardwood poletimber. This parcel is landlocked and is bordered on all sides by private lands. **The minimum bid on this parcel is \$60,000.00**

Parcel #6: Parcel ID: 028-00458-0000

The SW ¼ of the NW ¼ of Section 26, Township 35 North, Range 4 West, Richland Township, Rusk County, Wisconsin. This 40 acre parcel is 88 percent upland and is nicely wooded with mixed northern hardwood poletimber and sawtimber. This parcel is landlocked and is bordered on all sides by private lands. **The minimum bid on this parcel is \$46,000.00**

Parcel #7: Parcel ID: 23008-0841-00000000

The NE ¼ of the SE ¼ of Section 8, Township 30 North, Range 8 West, Eagle Point Township, Chippewa County, Wisconsin. This 40 acre parcel is 90 percent lowland with two small islands of higher ground that are wooded with spruce, tamarack, and balsam. This parcel is landlocked and is bordered on all sides by private lands. **The minimum bid on this parcel is \$36,000.00**

Parcel #8: Parcel ID: 23008-1323-00000000

The SW ¼ of the NW ¼ of Section 13, Township 30 North, Range 8 West, Eagle Point Township, Chippewa County, Wisconsin. This 40 acre parcel is 50 percent lowland. The lowland portion of the property is wooded with spruce, tamarack, and balsam. The highland portion of the property is wooded with mature aspen and oak. This parcel is landlocked and is bordered on all sides by private lands. **The minimum bid on this parcel is \$44,000.00**

SEALED BIDS must be submitted on BCPL “Land Sale Bid Forms” and will be accepted until 10:00 AM, Tuesday, November 10th, 2009, at 7271 Main Street, Lake Tomahawk, WI 54539-0277. Bids must be submitted prior to the 10:01 AM, November 10th opening in the Lake Tomahawk Ranger Station, second floor conference room. Persons wanting to bid on more than one parcel of land must submit separate bids for each parcel. Please specify the parcel number on the outside of the envelope. The Board of Commissioners of Public Lands reserves the right to reject any or all bids.

**For terms and conditions, and required bid forms please call the District Office at (715) 277-3366 or write:
Board of Commissioners of Public Lands
P.O. Box 277
Lake Tomahawk, WI 54539-0277**

Terms and Conditions of Land Sale

1. Properties Offered – The properties offered for sale are described on the Land Sale Advertisement. BCPL makes no representations or warranties regarding the properties other than those representations and warranties shown on this document and the Land Sale Advertisement. The properties are being sold subject to the reservations described in Wisconsin Statutes Section 24.11(3). The properties are also subject to any state, county or local zoning or building ordinances. BCPL does not warrant or guarantee the usability or access to any of the properties offered. Prospective bidders should do their own research as to the access to and use of the properties for their intended purpose and to make a personal inspection of the properties to determine if it will be suitable for the purposes for which it is being purchased. All properties are sold “as is.” **BCPL may, at its option, provide successful bidders with an owner’s title insurance commitment on the properties.**
2. Minimum Bid Price – The minimum bid prices are as shown on the Land Sale Advertisement. No bids will be accepted and no sales will be made for less than the minimum bid price indicated.
3. Deposit – A deposit of fifteen percent (15%) in the form of a cashier’s check or money order, payable to the Board of Commissioners of Public Lands must accompany the bid. Deposits from unsuccessful bidders will be returned within ten (10) business days of the auction date.
4. Deadline for Bid Opening – It shall be the duty of the bidder to see that their bid is delivered to the BCPL Lake Tomahawk office before 10:00 AM Tuesday, November 10th, 2009, at 7271 Main Street, Lake Tomahawk, WI. No bids received after this time will be accepted and will be returned unopened. Bidders are welcome to attend the bid opening but attendance is not mandatory.
5. Award of Bid – If a bid is submitted on the Land Sale Bid Form, conforms to the Terms and Conditions of Land Sale and recites the highest dollar value over the stated minimum bid, the BCPL will reserve the parcel in the bidder’s name for a period of 60 days, during which time the bidder shall complete the sale by payment of the outstanding balance and recording fees. In the event that two or more high bids are received that are equal in all respects, the selection will be made by a lottery limited to the tied bidders. The BCPL reserves the right to reject any and all bids and to withdraw the offered parcel from sale anytime prior to the bid opening.
6. Modification or Withdrawal of Bids – The BCPL will not entertain claims from bidders for withdrawal or modification of bids after the bid opening because of ignorance of the condition of the property offered for sale or misinterpretation of the terms and conditions of the sale. Submittal of bid shall constitute knowledge by the bidder of all conditions, requirement and description contained herein.
7. Notice of Acceptance or Rejection of Bids – Bidders will be notified by mail of the acceptance or rejection of their bid within ten (10) business days after the day of bid opening.

8. Contract for Sale – The highest bid, when accepted by the BCPL shall constitute an agreement for sale between the successful bidder and the BCPL. Such agreement shall constitute the whole contract unless modified in writing and signed by both parties, to be fulfilled by the recording of the formal conveyance instrument. Neither oral statements nor representations made by or for or on behalf of either party shall become part of such contract; nor shall the contract or any interest therein be transferred or assigned by the successful bidder without the written consent of the BCPL.
9. Default – In the event of a default by the highest bidder in the performance of the contract for sale created by the BCPL's acceptance of their bid, BCPL shall retain such amounts of the deposit as are authorized by law and take such action as BCPL deems necessary and appropriate to enforce the contract. Those actions may include legal redress, awarding title to the second highest bidder or re-advertising the property for sale.
10. Transfer Instruments – A patent or quit claim deed will be issued to the Purchaser conveying title to the property.
11. Property Taxes – All property taxes and assessments that become due and payable after the sale will be the responsibility of the Purchaser.
12. Recording Fees – The Purchaser is responsible for any recording fees.
13. Possession of Property – Purchasers may not take physical possession of the property bid upon until a patent or deed has been executed and delivered to the Purchaser.
14. BCPL and its employees may not bid – The board, and all persons employed by it or about any of its respective offices, are prohibited from purchasing any of the public lands, directly or indirectly, either in their own name or in the name of any other person in trust for them or either of them.

State of Wisconsin
Board of Commissioners of Public Lands
Land Sale Bid Form

Exhibit J
Page 5

Instructions:

1. Please read the Terms and Conditions of Land Sale.
2. Provide the Parcel ID Number when submitting inquires regarding your bid.
3. Complete this Land Sale Bid Form and submit the completed form to the address below along with the applicable deposit.

Bidder Information: *Please type or print legibly.*

Name of Bidder: _____

Street Address: _____

City, State, Zip: _____

Phone Number: Day () _____ Evening () _____.

I hereby submit a bid to purchase Parcel # _____ **, Parcel ID:** _____.

The amount of my bid is \$ _____.

The 15% of my bid amount enclosed is \$ _____.

I hereby certify that I have read and understand the Terms and Conditions of Land Sale for this sealed bid land sale. I acknowledge that such terms and conditions are incorporated into any contract for sale resulting from the acceptance of my bid. If my bid is accepted, I agree to pay the bid price listed above and comply with all other terms and conditions. I certify that I am qualified and authorized to make this bid.

Signature _____ **Date** _____.

Mail To: State of Wisconsin
Board of Commissioners of Public Lands
7271 Main Street, P.O. Box 277
Lake Tomahawk, WI 54539-0277

GOODRICH

**BCPL Project #: S0912
 (2nd Offering)**

Taylor County

Town of Goodrich

Common Name: Goodrich Parcel #1

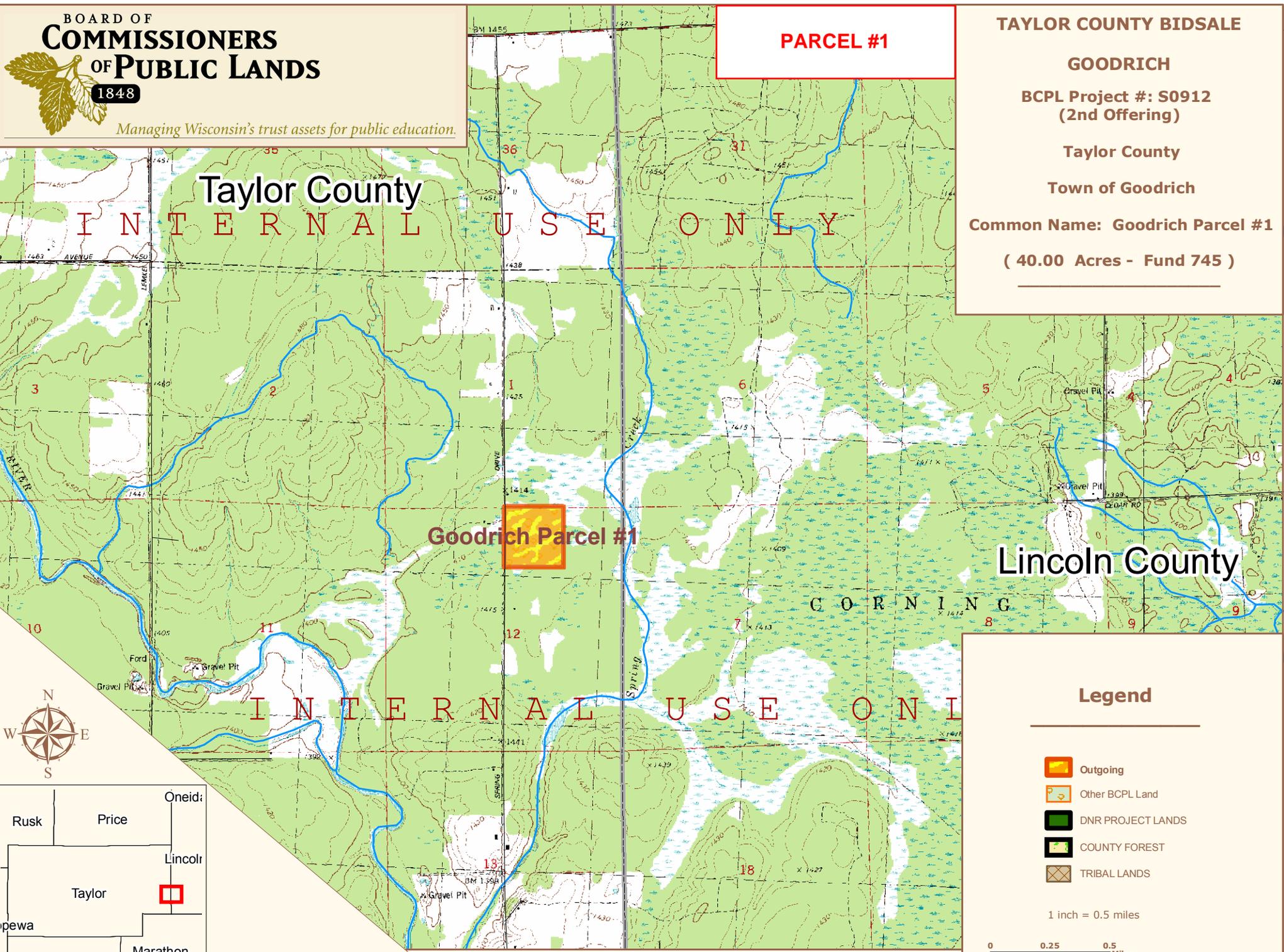
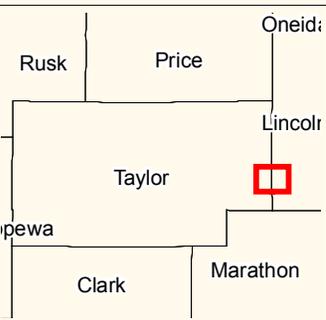
(40.00 Acres - Fund 745)

PARCEL #1

Taylor County

Lincoln County

Goodrich Parcel #1



TREGO

BCPL Project #: S0931

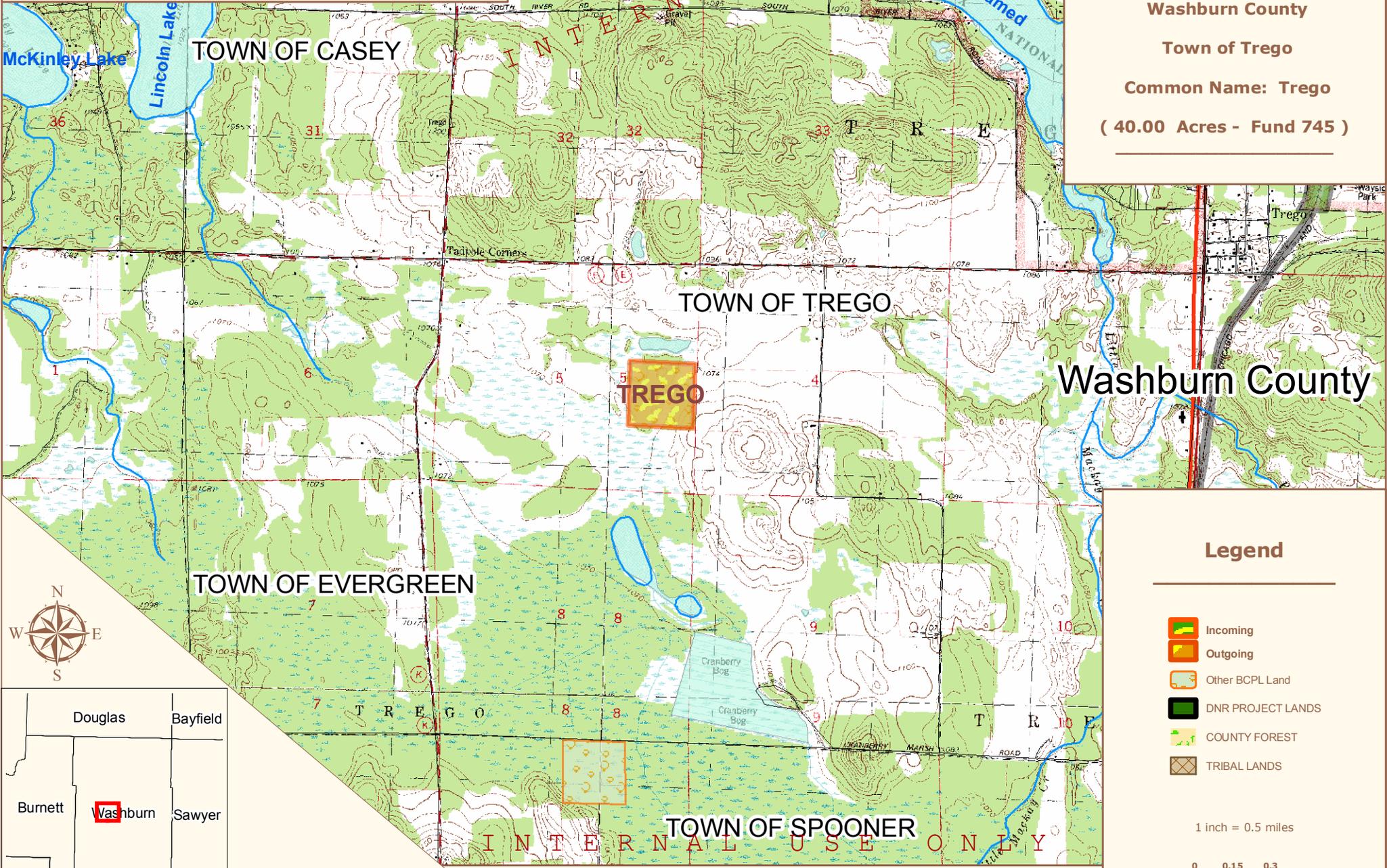
Washburn County

Town of Trego

Common Name: Trego

(40.00 Acres - Fund 745)

PARCEL #2



Legend

- Incoming
- Outgoing
- Other BCPL Land
- DNR PROJECT LANDS
- COUNTY FOREST
- TRIBAL LANDS

1 inch = 0.5 miles

0 0.15 0.3 Miles



SPOONER

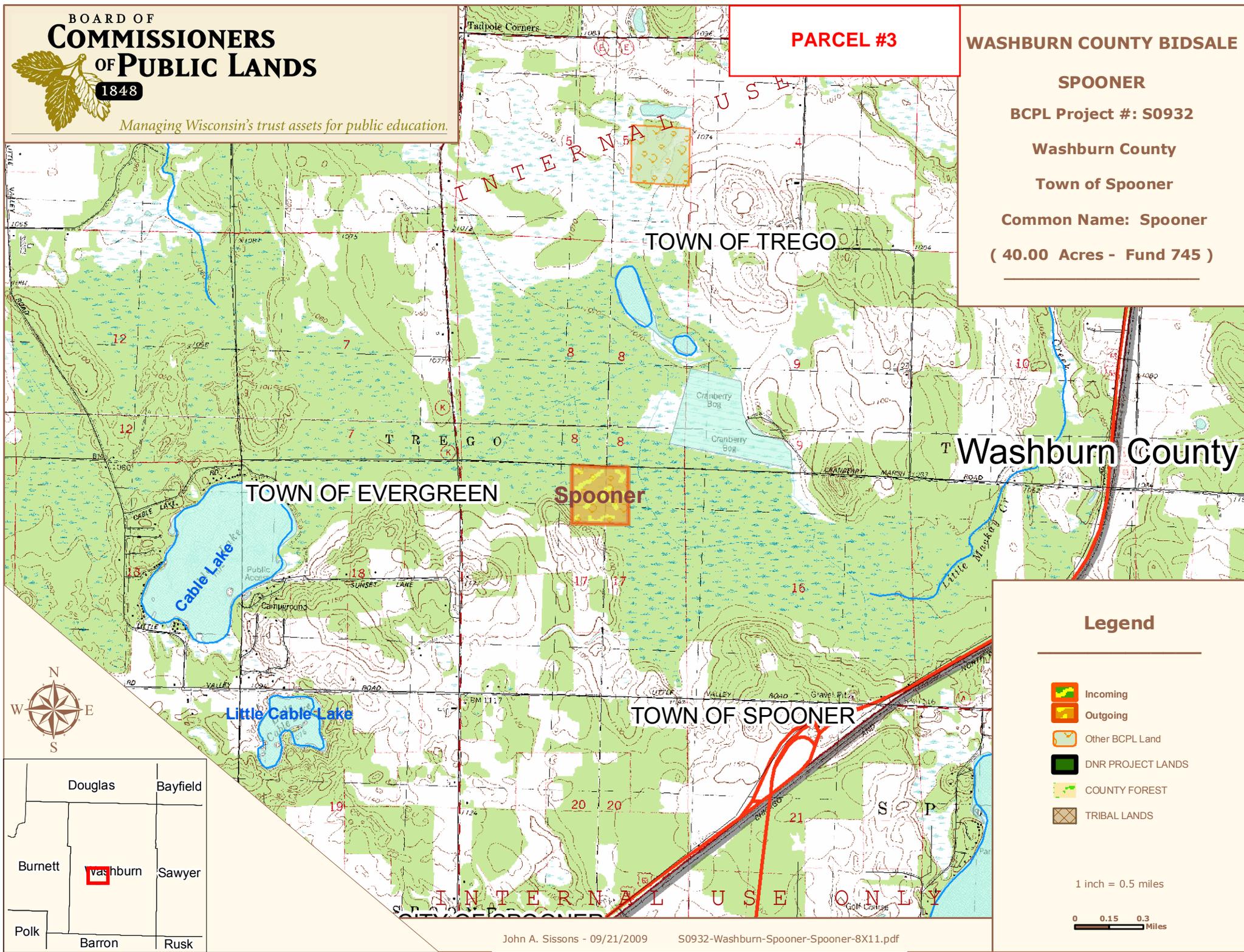
BCPL Project #: S0932

Washburn County

Town of Spooner

Common Name: Spooner

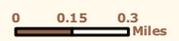
(40.00 Acres - Fund 745)



Legend

- Incoming
- Outgoing
- Other BCPL Land
- DNR PROJECT LANDS
- COUNTY FOREST
- TRIBAL LANDS

1 inch = 0.5 miles



INTERNAL USE ONLY

Cloverleaf Lake

PARCEL #4

WASHBURN COUNTY BIDSALE

HOINVILLE LAKE

BCPL Project #: S0933

Washburn County

Town of Chicog

Common Name: Hoinville Lake

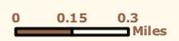
(80.00 Acres - Fund 745)



Legend

- Incoming
- Outgoing
- Other BCPL Land
- DNR PROJECT LANDS
- COUNTY FOREST
- TRIBAL LANDS

1 inch = 0.5 miles



INTERNAL USE ONLY

PARCEL #5

RUSK COUNTY BIDSALE

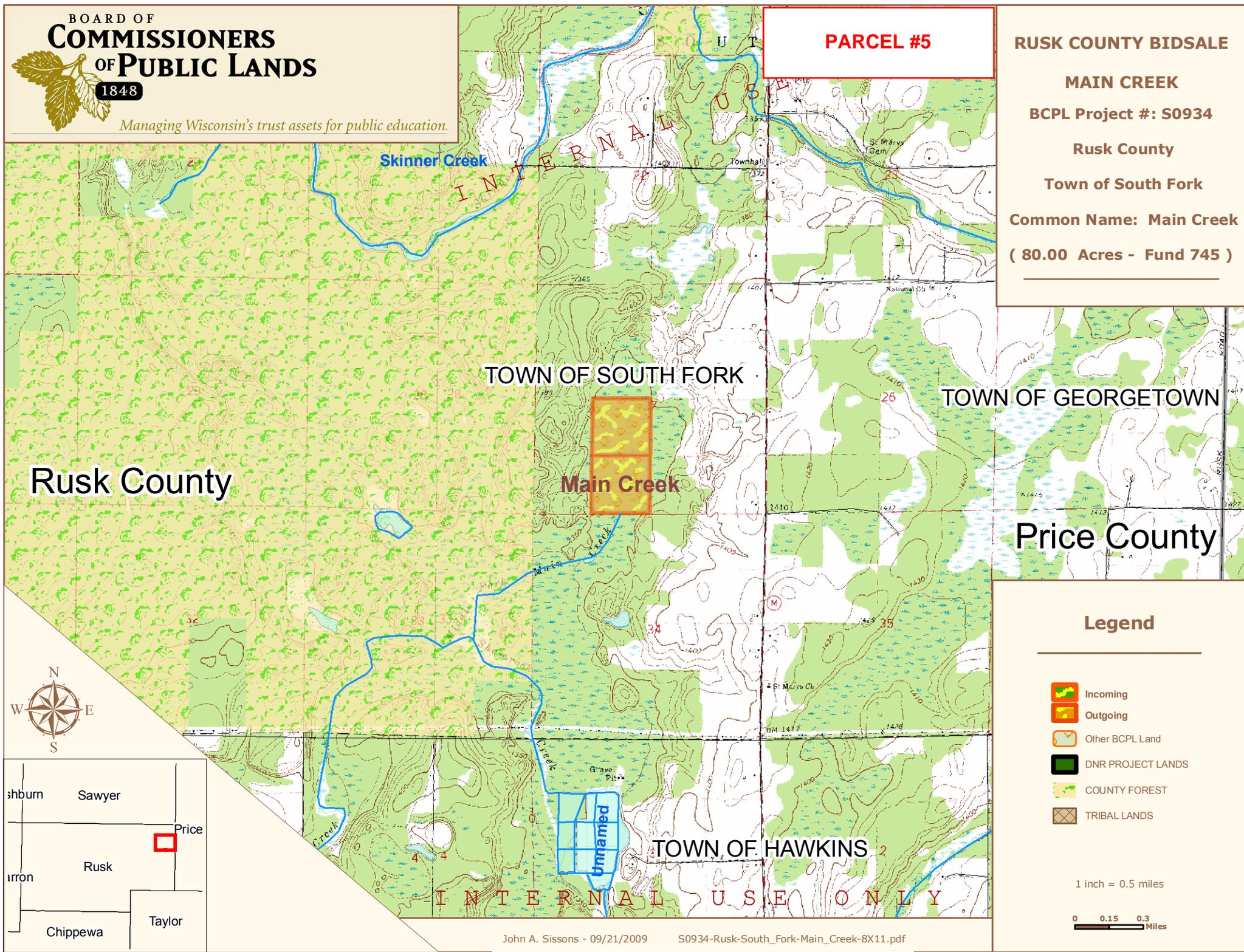
MAIN CREEK

BCPL Project #: S0934

Rusk County

Town of South Fork

**Common Name: Main Creek
 (80.00 Acres - Fund 745)**



TOWN OF SOUTH FORK

TOWN OF GEORGETOWN

Rusk County

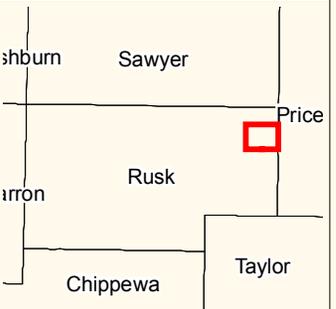
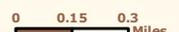
Main Creek

Price County

Legend

- Incoming
- Outgoing
- Other BCPL Land
- DNR PROJECT LANDS
- COUNTY FOREST
- TRIBAL LANDS

1 inch = 0.5 miles



INTERNAL USE ONLY

RUSK COUNTY BIDSALE

INGRAM FORTY

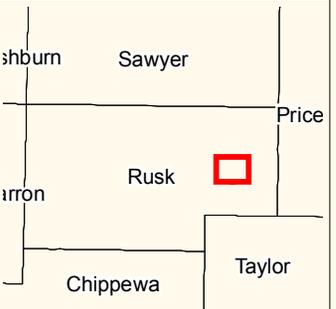
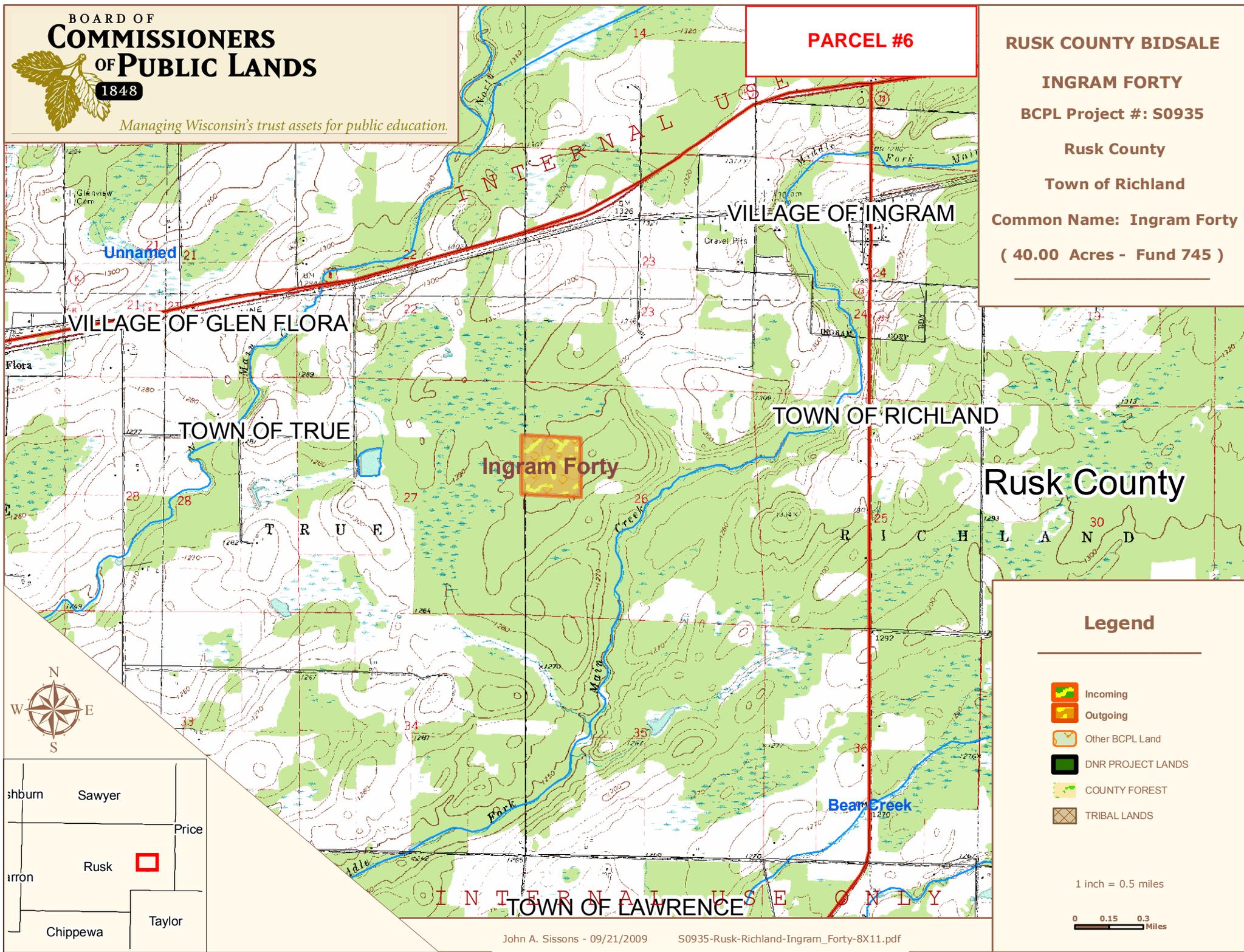
BCPL Project #: S0935

Rusk County

Town of Richland

Common Name: Ingram Forty

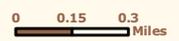
(40.00 Acres - Fund 745)



Legend

- Incoming
- Outgoing
- Other BCPL Land
- DNR PROJECT LANDS
- COUNTY FOREST
- TRIBAL LANDS

1 inch = 0.5 miles



O'NEILL CREEK

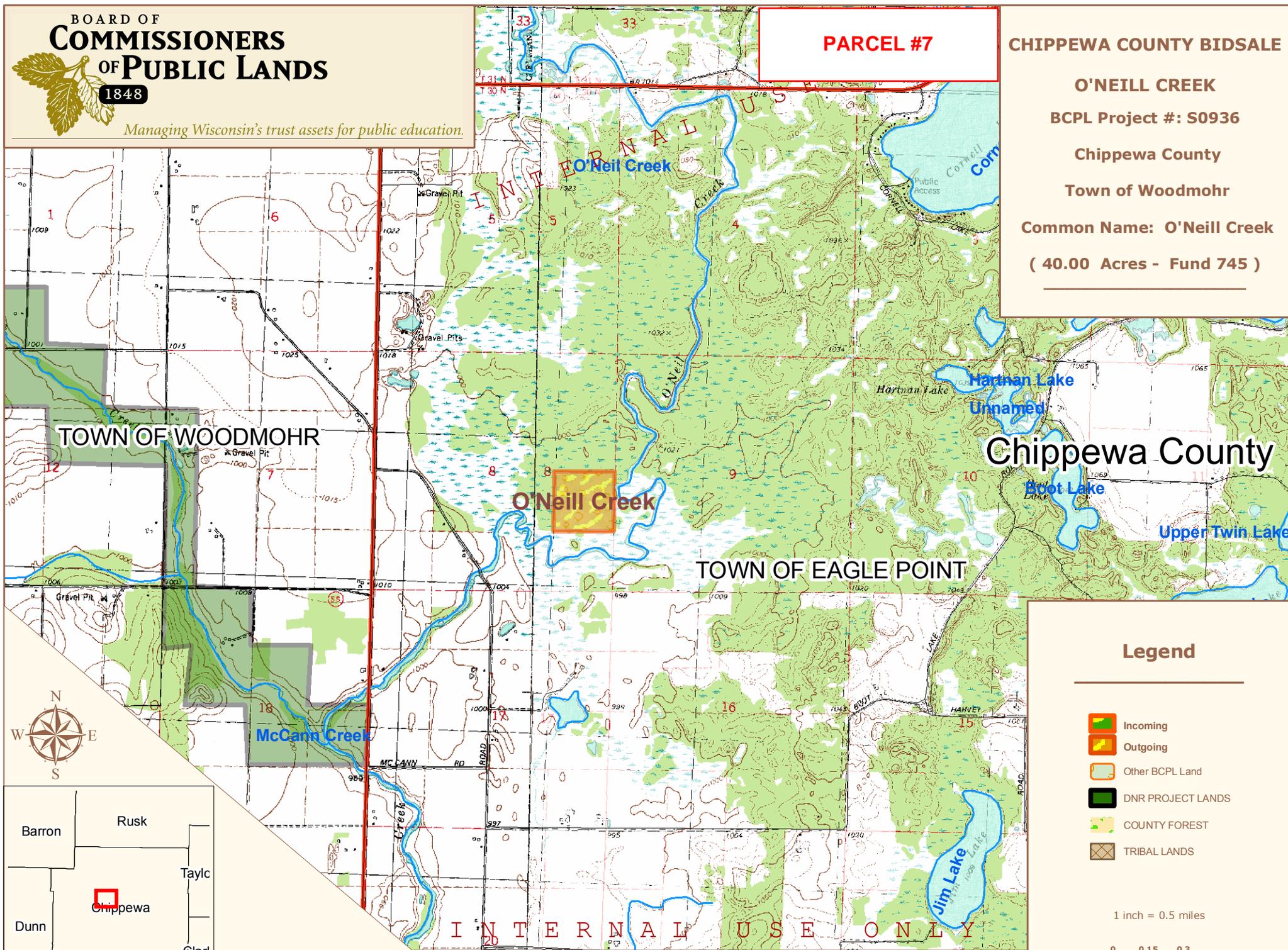
BCPL Project #: S0936

Chippewa County

Town of Woodmohr

Common Name: O'Neill Creek

(40.00 Acres - Fund 745)



Legend

-  Incoming
-  Outgoing
-  Other BCPL Land
-  DNR PROJECT LANDS
-  COUNTY FOREST
-  TRIBAL LANDS

1 inch = 0.5 miles

0 0.15 0.3 Miles

INTERNAL USE ONLY



PARCEL #8

CHIPPEWA COUNTY BIDSALE

HOWE LAKE

BCPL Project #: S0937

Chippewa County

Town of Eagle Point

Common Name: Howe Lake

(40.00 Acres - Fund 745)



Legend

-  Incoming
-  Outgoing
-  Other BCPL Land
-  DNR PROJECT LANDS
-  COUNTY FOREST
-  TRIBAL LANDS

1 inch = 0.5 miles

