

Board Meeting Minutes
September 4, 2007

ITEM 1. CALL TO ORDER

Commissioner Sass called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Dawn Marie Sass, Commissioner

State Treasurer

J.B. Van Hollen, Commissioner

Attorney General

Tia Nelson, Executive Secretary

Board of Commissioners of Public Lands

Tom German, Deputy Secretary

Board of Commissioners of Public Lands

Coletta DeMuth, Loan Analyst

Board of Commissioners of Public Lands

Bob Hunter, Asst. Attorney General

Dept. of Justice

ITEM 2. APPROVE MINUTES – August 21, 2007

MOTION: Commissioner Van Hollen moved to approve the minutes; Board Commissioner Sass seconded the motion. The motion passed 2-0.

ITEM 3. APPROVE LOANS

Commissioner Sass asked if the loans had received legal review; Asst. Attorney General Hunter replied that the loans had received legal review and are for public purpose.

Municipality	Municipal Type	Loan Amount
1. Bell County of Bayfield Application #: 02008019 Purpose: Purchase backhoe	Town Rate: 5.00 Filed: August 20, 2007	\$65,000.00
2. Jackson County of Washington Application #: 02008017 Purpose: Fund telecom utility project	Village Rate: 5.50 Filed: August 20, 2007	\$1,100,000.00
3. Sheboygan County of Sheboygan Application #: 02008018 Purpose: Finance street paving, parking lot and economic development in TID #12	City Rate: 5.25 Filed: August 27, 2007	\$935,000.00

4.	Willard	Town	\$48,000.00
	County of Rusk	Rate: 5.00	
	Application #: 02008020	Filed: August 28, 2007	
	Purpose: Purchase truck and plow		
		TOTAL	\$2,148,000.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Deputy Secretary Tom German reported that the Ashland Ore Dock project has been cancelled and the parties involved would not be seeking a submerged lands lease and the ore dock will be removed.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed; 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.