

Board Meeting Minutes
July 3, 2007

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Coletta DeMuth, Loan Analyst | Board of Commissioners of Public Lands |
| Bob Hunter, Asst. Attorney General | Dept. of Justice |

ITEM 2. APPROVE MINUTES – June 19, 2007

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Asst. Attorney General Hunter replied that they had.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Green Bay County of Brown Application #: 02007111 Purpose: Finance blight elimination	City Rate: 5.50 Filed: June 18, 2007	\$750,000.00
2. St Croix County of St Croix Application #: 02007112 Purpose: Finance equipment and parking lot	County Rate: 5.00 Filed: June 25, 2007	\$310,000.00
TOTAL		\$1,060,000.00

MOTION: Commissioner Sass moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 4. RECOGNITION OF JAMES PIETILA'S RETIREMENT

The commissioners recognized Jim Pietila for his many years of service with the agency.

MOTION: Commissioner Sass moved to approve the resolution for Jim Pietila; Board Chair La Follette seconded the motion. The motion passed; 2-0.

ITEM 5. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 6. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.

A handwritten signature in black ink, appearing to read "Tia Nelson". The signature is fluid and cursive, with a large initial "T" and "N".

Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.