

Board Meeting Minutes  
December 4, 2007

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:06 p.m.

Present were:

|  |  |
|--|--|
| Doug La Follette, Board Chair          | Secretary of State                     |
| Dawn Marie Sass, Commissioner          | State Treasurer                        |
| Tia Nelson, Executive Secretary        | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary           | Board of Commissioners of Public Lands |
| Coletta DeMuth, Loan Analyst           | Board of Commissioners of Public Lands |
| Bob Hunter, Assistant Attorney General | Department of Justice                  |

**ITEM 2. APPROVE MINUTES – November 28, 2007**

**MOTION:** Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

**ITEM 3. APPROVE LOANS**

Board Chair La Follette asked if the loans had received legal review; Assistant Attorney General Bob Hunter replied that they had and they were for public purposes.

| Municipality   | Municipal Type                                    | Loan Amount    |
|--|---|----------------|
| 1. Centuria<br>County of Polk<br>Application #: 02008041<br>Purpose: Finance utilities and road in industrial park                 | Village<br>Rate: 5.25<br>Filed: November 19, 2007 | \$343,719.05   |
| 2. Genoa<br>County of Vernon<br>Application #: 02008042<br>Purpose: Finance reconstruction of flood-damaged town roads             | Town<br>Rate: 4.75<br>Filed: November 20, 2007    | \$432,000.00   |
| 3. Mishicot<br>County of Manitowoc<br>Application #: 02008044<br>Purpose: Finance parking lot and driveway blacktopping            | Village<br>Rate: 4.75<br>Filed: November 26, 2007 | \$68,300.00    |
| 4. New Richmond<br>County of St Croix<br>Application #: 02008045<br>Purpose: Finance irrigation system and existing debt refinance | City<br>Rate: 5.25<br>Filed: November 26, 2007    | \$1,200,000.00 |

|    |                             |                          |                       |
|----|-----------------------------|--------------------------|-----------------------|
| 5. | Richfield                   | Town                     | \$219,225.00          |
|    | County of Washington        | Rate: 5.00               |                       |
|    | Application #: 02008043     | Filed: November 20, 2007 |                       |
|    | Purpose: Purchase park land |                          |                       |
|    |                             | <b>TOTAL</b>             | <b>\$2,263,244.50</b> |

**MOTION:** Commissioner Sass moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

#### **ITEM 4. ATV POLICY**

Board Chair La Follette suggested that the agenda item be tabled and discussed at a future meeting.

**MOTION:** Commissioner Sass moved to table the agenda item; Board Chair La Follette seconded the motion. The motion passed, 2-0.

#### **ITEM 5. LAND BANK PURCHASE – WAUSAU PAPERS’ PROPERTY**

Board Chair La Follette reported that the proposed property is adjacent to Trust Lands and the appraisal was satisfactory.

**MOTION:** Commissioner Sass moved to authorize the purchase of the property; Board Chair La Follette seconded the motion. The motion passed, 2-0.

#### **ITEM 6. EXECUTIVE SECRETARY’S REPORT**

Nothing to report.

#### **ITEM 7. ADJOURN**

**MOTION:** Commissioner Sass moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.