

Board Meeting Minutes  
April 18, 2006

**ITEM 1. CALL TO ORDER**

Commissioner Lautenschlager called the meeting of the Board of Commissioners of Public Lands to order at 3:15 p.m. She noted that she and Commissioner Voight were present.

Present were:

Jack Voight, Commissioner	State Treasurer
Peg Lautenschlager, Commissioner	Attorney General
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Michael Paus, District Office Administrator	Board of Commissioners of Public Lands
Bob Hunter, Assistant Attorney General	Department of Justice
Coletta DeMuth	Board of Commissioners of Public Lands

**ITEM 2. APPROVE LOANS**

Commissioner Lautenschlager asked if the loan had received legal review; Bob Hunter replied that they had.

**MOTION:** Commissioner Voight moved to approve the loan; Commissioner Lautenschlager seconded the motion. The motion passed, 2-0.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Green Lake County of Green Lake Application #: 02006117 Purpose: Finance community redevelopment in TIF project	City Rate: 5.00 Filed: April 11, 2006	\$1,000,000.00

**ITEM 3. EXECUTIVE SECRETARY’S REPORT**

Executive Secretary Tia Nelson reported that AB1012 would be signed by Governor Doyle on April 19, 2006, in Milwaukee. She also said there was a need for an in-person board meeting to discuss issues surrounding the agency’s execution of the land bank authority. She added that policies and procedures must be developed in order to sell natural area lands and consolidate lands for improved timber management. She explained that staff would develop documents for the board’s review. Commissioner Lautenschlager offered her staff’s legal assistance in developing the documents. Ms. Nelson added Deputy Secretary Tom German would be working with Bob Hunter to develop the documents. In addition, a Memorandum of Understanding (MOU) would need to be signed with the DNR and the Department of Administration that would broadly outline the collaboration the agencies would be engaged in. Commissioner Lautenschlager asked when the documents would be ready. Mr. German said there would be three different documents. They would include an MOU between the parties, an outline of the land bank policy and procedures for selling and acquiring land, and a financial analysis of the land transaction. He anticipated having the documents ready in two to three weeks.

Commissioner Voight asked if other states had done something similar to the land bank authority. Ms. Nelson replied Washington state had and that Mr. German could contact them for information on their program.

The commissioners indicated that Tuesday, May 16, at 9:30 a.m. would be available on their calendars for the in-person board meeting. Ms. Nelson would check with Board Chair La Follette to confirm that that date with him.

Mr. German said he had one more item of business that should be discussed at the upcoming board meeting. He explained that due to the limited availability of funds to lend, the commissioners may want to consider giving preference to loans based on the public purpose of the loan. Staff would provide some guidelines and recommendations for the commissioners' consideration.

#### **ITEM 4. ADJOURN**

**MOTION:** Commissioner Voight moved to adjourn the meeting; Commissioner Lautenschlager seconded the motion. The motion passed; 2-0.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.