



Board of Commissioners of Public Land

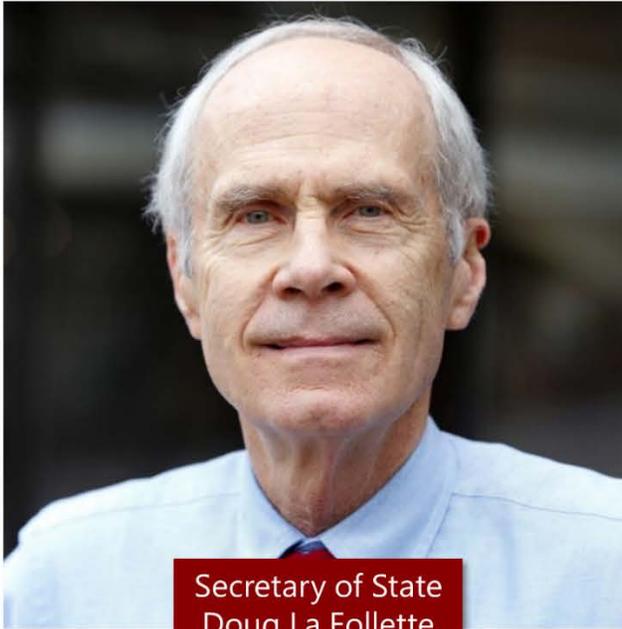
2019-2021 Biennial Report

July 1, 2019 – June 30, 2021

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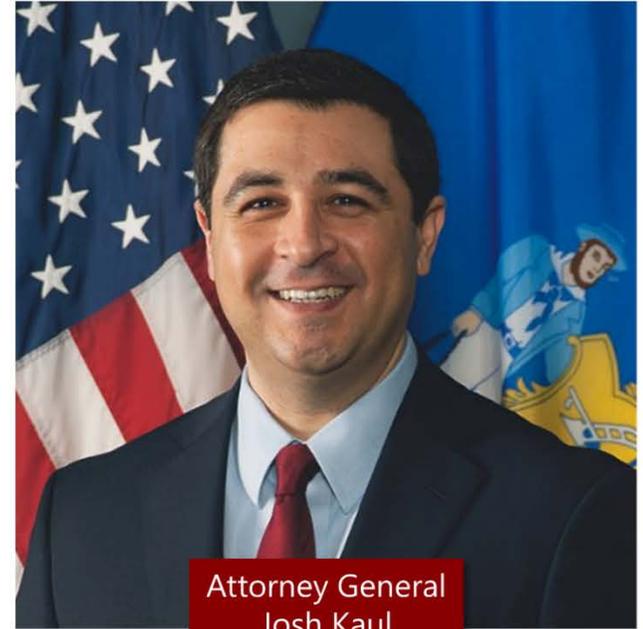
Board of Commissioners of Public Lands



Secretary of State
Doug La Follette



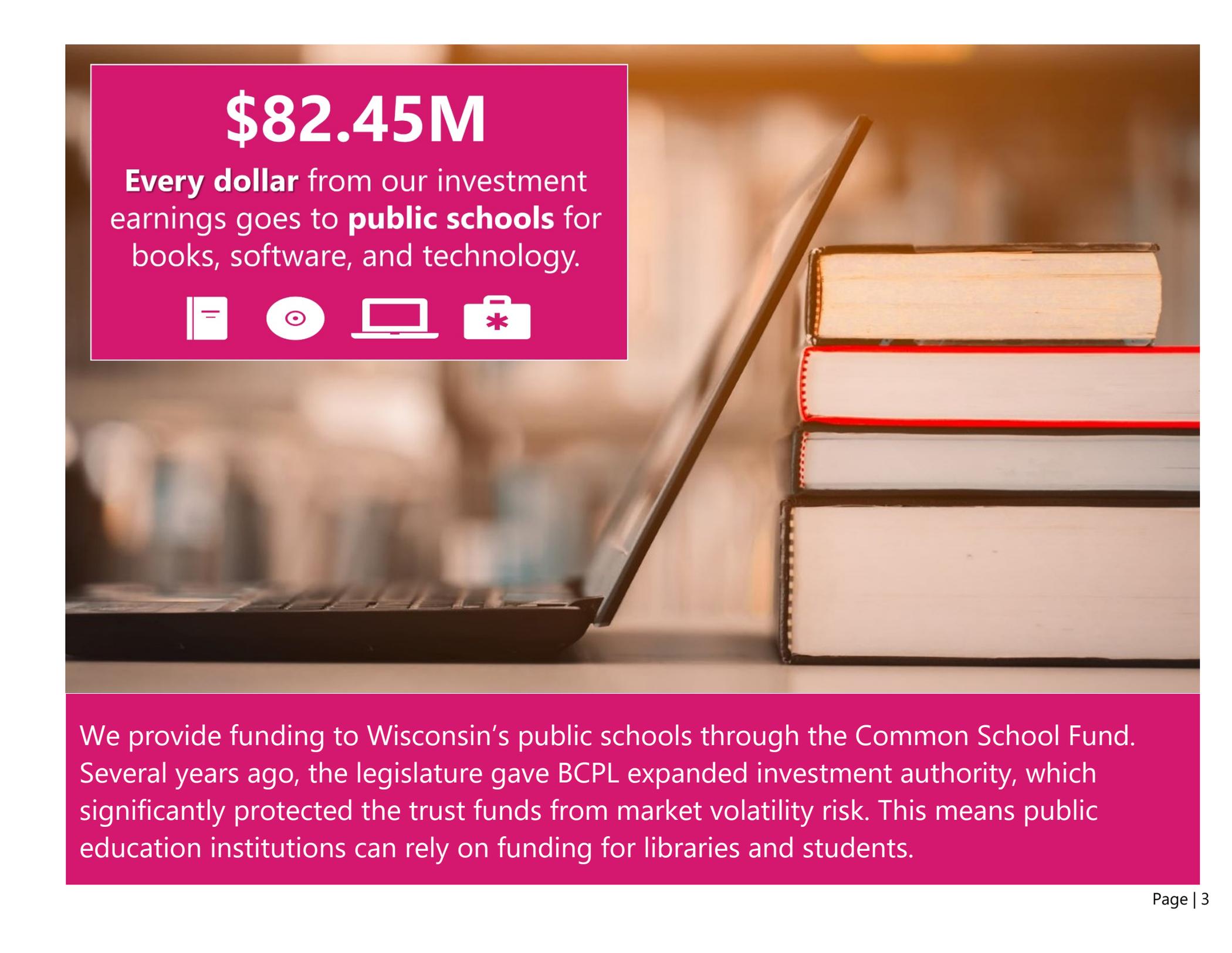
State Treasurer
Sarah Godlewski



Attorney General
Josh Kaul



The Board of Commissioners of Public Lands consists of three elected State officials: Secretary of State, State Treasurer, and Attorney General.

A background image showing a laptop on the left and a stack of four books on the right, both on a light-colored surface. The background is softly blurred, suggesting a library or study environment.

\$82.45M

Every dollar from our investment earnings goes to **public schools** for books, software, and technology.



We provide funding to Wisconsin's public schools through the Common School Fund. Several years ago, the legislature gave BCPL expanded investment authority, which significantly protected the trust funds from market volatility risk. This means public education institutions can rely on funding for libraries and students.

Remembering the Past, Building for the Future



The Board of Commissioners of Public Lands (BCPL) was created under Wisconsin's State Constitution in 1848 – or 13 years before Abraham Lincoln became the 16th President of the United States.

Our mission was to raise money to support public education by managing and selling land granted to our state and investing the proceeds along with fines and forfeitures that accrued to the state. Much has changed since 1848, but some things have not:

- We are still entrusted with managing the remaining school trust lands for the benefit of Wisconsin public education.
- We still have a responsibility to manage and invest the trust funds to produce a strong, sustainable stream of earnings to provide funding for schools and students in the public education system.

However, some things *have* changed over time:

- The vast majority of BCPL's land holdings were sold more than 100 years ago, which left us with a scattered, isolated, inaccessible, and unproductive land base
- In the financial world, the yield on fixed income investments sank to historical lows. Investment opportunities previously used by BCPL no longer generate the level of earnings distributions needed by our K-12 public schools and public universities across Wisconsin.

BCPL is adapting to those changes by modernizing the way we manage our land and financial trust assets. These changes have produced record setting earnings distributions to our beneficiaries and growth in the principal of the trust funds.

In this biennial report, we will share the agency's achievements during the last two fiscal years. We will also provide a more detailed look at what we've done to reshape our remaining land base and how far we have come in diversifying our investment portfolio to produce income for generations to come.

On a side note, I'd like to offer a note of thanks to my predecessors, Tia Nelson and Jonathan Barry for their support and guidance over the years.

Tom German
Executive Secretary

BCPL's Investments Helped Wisconsin When We Needed It the Most

This has been an extraordinary couple of years for BCPL and the trust funds we manage.

In this biennium, the principal of the Common School Fund grew by the greatest amount in the 173-year history of the Fund. This biennium, our total distributions of \$82.45 million to public school libraries were also the largest amounts ever distributed by BCPL. This was not a fluke. It was the result of hard work, creativity, prudence, and patience.

Since 1848, the Board of Commissioners of Public Lands has been responsible for managing trust fund investments for public education. Until a couple of years ago, the Board's investment choices were limited by statute to a small selection of fixed income investments including loans, bonds and notes of certain government entities. Throughout this history, market conditions favored our investment in one sector or another, but legal restrictions prevented BCPL from diversifying the trust fund portfolios outside of this limited part of the investment universe.

Meanwhile, the financial world changed. A lot.

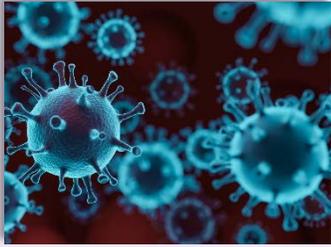
Finally, in 2015, Wisconsin law was changed to give BCPL broader investment authority in accordance with the "Prudent Investor Standard." Essentially, BCPL was authorized to invest in virtually any investment that was "prudent" and was authorized and required to diversify our holdings. This opened a world of new investment opportunities for BCPL. But those opportunities came with significant risks that needed to be identified, evaluated, and addressed.



Working with our education stakeholders and expert advisors from the UW-Madison School of Business, we developed Investment Policy Statements and asset allocations for our trust funds. We also prepared for future market fluctuations by providing smoothing accounts to supplement distributions should earnings decline due to poor market conditions. Then we set out to prudently diversify our portfolios in accordance with those asset allocations and Investment Policy Statements. Our goal is to build investment portfolios that would deliver significant, stable, and sustainable distributions for our beneficiaries while also building trust fund principal faster than the long-term expected rate of inflation. Achieving this goal will provide income for our beneficiaries of today and greater earnings potential for our beneficiaries of tomorrow.

We moved slowly into new asset classes as prices had recently grown faster than the earnings potential of such investments. We handpicked public equity and corporate bond mutual funds and ETFs, focusing on passively managed index funds to provide low-cost market exposure. Meanwhile, market interest rates drifted lower and redemptions from our existing fixed income portfolio increased our cash reserves.

\$950M+
in **new portfolio**
investments – prudent
investing equals fund
reliability.



And then a pandemic happened. Market prices plummeted and some investors panicked.

But we saw opportunities; we had cash and we invested. As prices fell, we invested more.

By the time things had stabilized, we had invested hundreds of millions of dollars in new investments. As the markets recovered, the market values of our new investments rose quickly.

Our trust funds are permanent funds, established to help fund the education of generation after generation of students. With that long term horizon, we also looked for opportunities such as private investment funds focused on real estate and private loans that were not as impacted by the daily fluctuations of the public markets. But investments in private investment funds require more due diligence to properly analyze.

We developed policies and procedures for investing in private investment funds and obtained professional assistance from experts to help navigate the challenges of investing in these asset classes. This required more thought, more time, more work, and more resources. It also required more work to account for and report the more complicated and numerous streams of new revenues. But we did not have more staff or more appropriations to handle these additional responsibilities. We had to work more carefully within our budget, within our staffing constraints and within our contracting limitations.

But the result of our efforts is already showing.

State Trust Fund loans are still an important part of our investment portfolio. Our municipal borrowers are great to work with and we have never had a default in the 150-year history of the program. However, over the past few years we have supplemented the income

from our existing loan and bond investments with earnings from publicly-traded equity and bond ETFs along with privately-managed investment funds that focus on real estate, corporate debt, and infrastructure debt. Together, these investments comprise a portfolio that is more diversified, more balanced, and more resilient.

If we had managed our trust funds the way we did **10** years ago, focused almost solely on municipal loans, our distributions would likely have been more than 60% lower.

If we had managed our trust funds the way we did **five** years ago, focused mostly on municipal loans and municipal bonds, our distributions would likely have been 30% lower.

But because we changed our investment management approach to take advantage of our new authority, **we were able to make record distributions at a time when our schools and students needed our help the most.**

Our Common School Fund distribution in FY2020 helped public schools equip students with technology to help them learn from home while many schools were utilizing distance learning. Our financial statements and Common School Fund earnings distributions for this biennium can be found in the Appendix.

Our success in this biennium is a shared success with special thanks to our Board for having the vision to follow a new path, supporting new staff recommendations, and helping obtain outside counsel for the due diligence process. And a special thanks to our staff for working smarter, harder, and together to make all of this happen in the midst of a pandemic.

We look forward to even better days ahead.



Reshaping Our School Trust Land Portfolio

In this biennium, we continued to consolidate our portfolio of school trust lands by purchasing lands using the proceeds of previous land sales and land exchanges with other entities.

Here are some of the highlights of this biennium:

- Sold or exchanged over 1,200 acres of financially unproductive land
- Acquired over 3,000 acres of timberland to produce future revenue for the trust fund
- Still owned fewer acres of land at the end of the biennium than we did in 2005.

These land transactions provide increased timber management efficiency as larger consolidated blocks of land are easier to manage than isolated land holdings which require more boundary line work, more travel time to inspect and provide lesser revenue opportunities. Lands with high conservation values were sold or exchanged with entities such as the National Park Service. These transactions have also increased the amount of school trust lands that have direct public access for Wisconsin citizens.

The Board of Commissioners of Public Lands got its name from the fact that the Board was originally charged with accepting, managing and selling the millions of acres of land granted to the State of Wisconsin for the benefit of public education beginning in 1848.

BCPL had sold or conveyed the vast majority of these lands by the early 1900s, before public roads were even built to provide access to those lands. By 2005, the more than 77,000 acres of school trust lands that remained in BCPL's inventory were mostly small parcels that were scattered, isolated, inaccessible, lacking marketable timber, or in some cases, under water.

As trust assets, these lands were largely unproductive and difficult to manage. Wisconsin law at that time did not provide BCPL with the flexibility necessary to improve trust land management and increase revenue for the trust funds.

In 2005, BCPL Executive Secretary Tia Nelson worked with legislative leaders from both parties to craft legislation that would address the problems of BCPL's land holdings, while also considering the interests of local municipal governments. Using model legislation from other Western States and input from a wide variety of stakeholders, the result was the Land



Bank Legislation (2005 Wisconsin Act 352), which was passed **unanimously** by both houses of the legislature and signed into law by the Governor in 2006.

The legislation did what it was intended to do. BCPL's timberland portfolio improved, and timber production increased. This in turn increased the principal in the trust funds thereby producing more earnings for public education. Management efficiency improved. Public access increased. High conservation value school trust lands were sold to the DNR or other government conservation agencies and local governments received payments in lieu of taxes from BCPL. This was a rare win-win-win legislation!

Continuing the consolidation of school trust lands is a prudent, sensible course of action which will benefit the trust funds and the beneficiaries for generations.

While we have made good progress on divesting unproductive lands and reshaping our school trust land portfolio into a more consolidated, accessible, and productive asset class, we still have a long way to go. Unfortunately, many of the remaining lands that we have identified for divestment will be very difficult to sell or trade because of lack of access, they are non-forested or they are submerged.

However, we continue to look for new ways to market and sell these lands and we also continue to look for new ways to generate revenue from our land portfolio.



77,000

Acres we manage for outdoor fun, caring for our environment, and timber resources.



The background of the slide features a light teal color with a pattern of interlocking gears. The word 'COMMUNITY' is written in a large, stylized, sans-serif font across the gears. The text is white and semi-transparent, allowing the gear pattern to be seen through it.

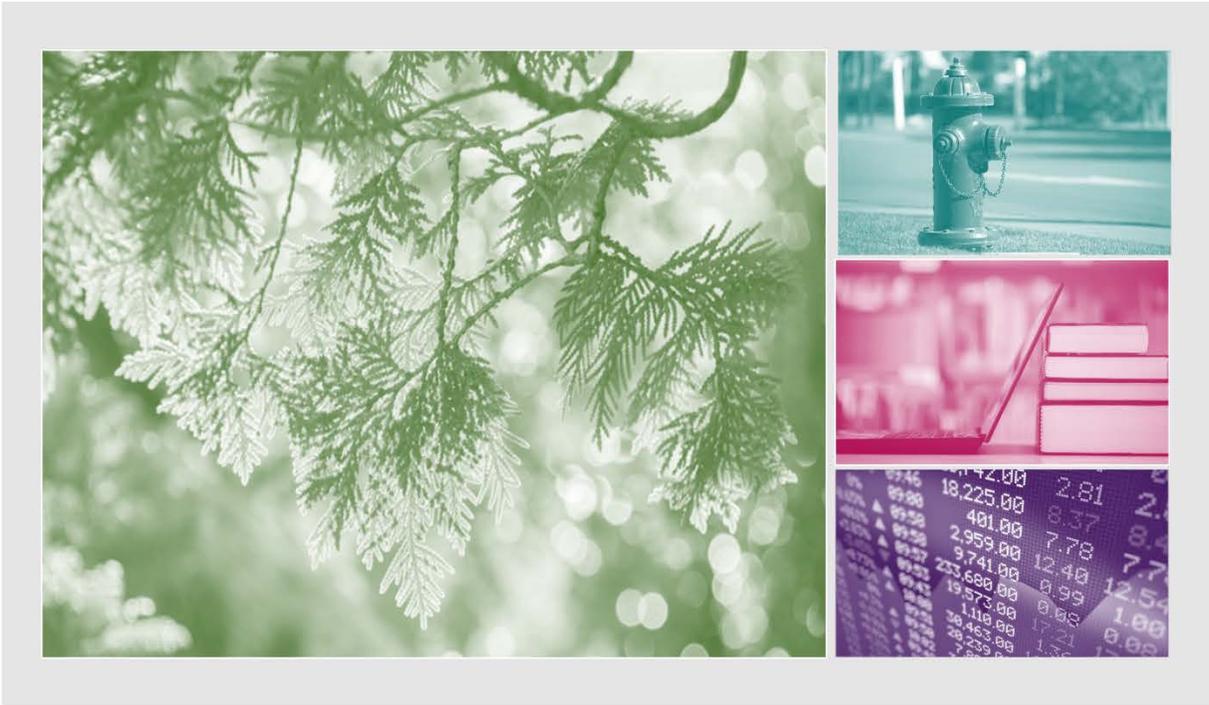
BCPL loaned

\$182M+

to invest in

crucial community and **economic**
development projects.

We offer a simple application process, competitive fixed interest rates, payment flexibility, and \$0 fees.



Appendix

Common School Fund Financial Statements

BALANCE SHEET	FY2020	FY2021
Assets		
Cash and cash equivalents	\$239,117,617.27	\$117,592,904.98
Receivables:		
Loans to local governments	322,301,932.80	233,000,349.70
Loans to school districts	56,134,373.85	24,620,288.53
Other receivables	2,756,386.61	37,572,398.38
Investments	577,018,287.93	935,554,778.86
Due from other governments	4,150,389.88	2,689,988.84
Due from other funds		
Total Assets	\$1,201,478,988.34	\$1,351,030,709.29
Liabilities and Fund Balances		
Due to other funds	465,179.10	535,225.82
Due to other governments	-	-
Deposits held in custody (performance bonds)	-	-
Total Liabilities	\$465,179.10	\$535,225.82
Total Fund Balance	\$1,201,013,809.24	\$1,350,495,483.47
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE		
Revenues		
Investment and interest income	\$37,234,705.48	\$144,700,759.56
Unclaimed property	33,743,478.61	34,174,284.32
Fines and forfeitures	10,584,732.09	10,477,765.34
Net land sales (purchases)	-	(1,209,983.11)
Timber revenue	45,615.57	79,103.98
Intergovernmental	2,859.38	4,432.46
Gifts and donations	-	-
Charges for goods and services	-	-
Other revenue	155,652.67	269,254.61
Total Revenues	\$81,767,043.80	\$188,495,617.16
Expenditures		
Distributions to public school libraries	43,450,000.00	38,996,374.00
Operating expenses		
Total Expenditures	\$43,450,000.00	\$38,996,374.00
Excess Revenues Over (Under) Expenditures	38,317,043.80	149,499,243.16
Interfund Transfers Out	19,482.57	17,568.92
Net Change in Fund Balance	\$38,297,561.23	\$149,481,674.24
Fund Balance - Beginning of Year	\$1,162,716,248.01	\$1,201,013,809.23
Fund Balance - End of Year	\$ 1,201,013,809.24	\$1,350,495,483.47

All figures are subject to final audit adjustments.

Normal School Fund Financial Statements

BALANCE SHEET	FY2020	FY2021
Assets		
Cash and cash equivalents <i>Includes land bank sale proceeds restricted to investment in lands</i>	\$6,329,316.21	\$3,383,545.36
Receivables:		
Loans to local governments	10,413,172.65	7,817,380.13
Loans to school districts	701,341.75	556,373.82
Investments	12,340,599.55	19,579,649.62
Other Receivables	67,717.34	59,555.84
Due from Other Funds	465,179.10	535,225.82
Due from Other Governments	121,889.18	87,435.95
Other Assets		1,387.50
Total Assets	\$30,439,215.78	\$32,020,554.04
Liabilities and Fund Balances		
Deposits held in custody (performance bonds)	\$52,557.11	\$104,319.67
Due to other funds	50,768.00	485.83
Accounts payable	0.02	0.02
Total Liabilities	\$103,325.13	\$104,805.52
Total Fund Balance	\$30,335,890.65	\$31,915,748.52
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE		
Revenues		
Investment and interest income	\$1,501,831.59	\$2,537,895.49
Timber revenue	372,537.24	372,183.98
Sale of Land (Purchase)	54,250.00	298,400.00
Other Revenue	200.00	
Total Revenues	\$1,928,818.83	\$ 3,208,479.47
Expenditures		
Operating expenses		
Land Purchases	905,300.68	601,016.89
Total Expenditures	\$905,300.68	\$601,016.89
Excess Revenues Over (Under) Expenditures	1,023,518.15	2,607,462.58
Intrafund Transfers:		
Distributions to UW for scholarships and programs	900,000.00	1,027,604.71
Net Change in Fund Balance	\$123,518.15	\$1,579,857.87
Fund Balance - Beginning of Year	\$30,212,372.50	\$30,335,890.65
Fund Balance - End of Year	\$30,335,890.65	\$31,915,748.52

All figures are subject to final audit adjustments.

University Fund Financial Statements

BALANCE SHEET	FY2020	FY2021
Assets		
Cash and cash equivalents	\$26,985.74	\$76,099.16
Receivables:		
Loans to local governments	187,091.72	143,030.59
Investments	20,052.29	15,000.00
Other Receivables	-	-
Due from Other Funds	320.64	326.57
Total Assets	\$234,450.39	\$234,456.32
Liabilities and Fund Balances		
Total Liabilities	-	-
Total Fund Balance	\$234,450.39	\$234,456.32
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE		
Revenues		
Investment and interest income	\$7,204.48	\$6,823.32
Total Revenues	\$7,204.48	\$6,823.32
Expenditures		
Operating expenses	-	-
Land Purchases	-	-
Total Expenditures	-	-
Excess Revenues Over (Under) Expenditures	7,204.48	6,823.32
Total Expenditures	\$7,204.48	\$6,823.32
Interfund Transfers:		
Distributions to UW for scholarships and programs	6,883.84	6,817.39
Net Change in Fund Balance	\$320.64	\$5.93
Fund Balance - Beginning of Year	\$234,129.75	\$234,450.39
Fund Balance - End of Year	\$234,450.39	\$234,456.32

All figures are subject to final audit adjustments.

Agricultural College Fund Financial Statements

BALANCE SHEET	FY2020	FY2021
Assets		
Cash and cash equivalents	\$5.89	\$35,615.59
Receivables:		
Loans to local governments	246,228.66	261,460.76
Loans to school districts	-	-
Investments	59,047.10	10,000.00
Other Receivables	-	-
Due from Other Funds	1.03	4.20
Total Assets	\$305,282.68	\$307,080.55
Liabilities and Fund Balance		
Deposits held in custody (performance bonds)	-	-
Due to other funds	-	-
Accounts payable	-	-
Total Liabilities	-	-
Total Fund Balance	\$305,282.68	\$307,080.55
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE		
Revenues		
Investment and interest income	\$12,599.76	\$12,549.41
Total Revenues	\$12,599.76	\$12,549.41
Expenditures		
Operating expenses		
Land Purchases	-	-
Total Expenditures	-	-
Excess Revenues Over (Under) Expenditures	12,599.76	12,549.41
Interfund Transfers:		
Distributions to UW for scholarships and programs	12,598.73	10,751.54
Net Change in Fund Balance	1.03	1,797.87
Fund Balance - Beginning of Year	\$305,281.65	\$305,282.68
Fund Balance - End of Year	\$305,282.68	\$307,080.55

All figures are subject to final audit adjustments.

Loans Granted to Communities - Listed by County

ASHLAND COUNTY

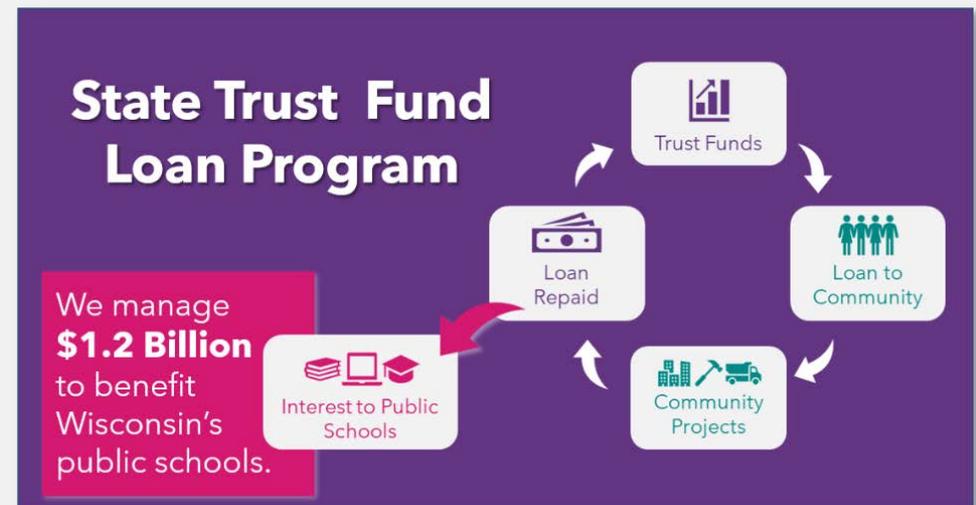
Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Agenda, Town of	Finance roadwork	\$200,000	\$200,000	11/06/20
	TOTALS	\$200,000	\$200,000	

BARRON COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Barron, County of	Finance incinerator upgrades	\$529,094	\$529,094	08/05/19
Cumberland, City of	Finance cemetery improvements	\$65,000	\$65,000	08/05/19
Cumberland, City of	Finance roadwork	\$688,500	\$688,500	12/03/19
Cumberland, City of	Finance airport projects	\$60,000	\$60,000	12/17/19
Cumberland, City of	Finance land purchase	\$125,000	\$125,000	10/20/20
Rice Lake, city of	Finance building acquisition & ancillary costs	\$200,000	\$149,512	05/20/19
	TOTALS	\$1,667,594	\$1,617,106	

NOTES:

1. If the Disbursement Issued amount is lower than the Application Amount, it means the borrower has not yet asked BCPL to disburse the full loan amount.
2. If there are counties in paratheses under the organization name, it means the organization spans those counties. The loan is only counted once and is included in primary county.



BAYFIELD COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Barnes, Town of	Finance roadwork	\$100,000	\$100,000	09/15/20
Bayfield, City of	Finance park improvements	\$152,000	\$152,000	08/20/19
Washburn, City of	Improve wastewater treatment plant	\$169,000	\$169,000	08/05/19
	TOTALS	\$421,000	\$421,000	

BROWN COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Allouez, Village of	Finance TID land purchase	\$1,375,000	\$1,350,000	10/06/20
De Pere, School District of	Finance school remodel and IT purchases	\$530,000	\$115,000	12/03/19
De Pere, School District of	Finance school remodeling	\$415,000	\$352,023	08/18/20
Denmark, Village of	Refinance municipal garage debt	\$910,000	\$910,000	07/16/19
Denmark, Village of	Refinance existing debt	\$800,000	\$800,000	08/05/19
Denmark, Village of	Refinance existing debt	\$2,115,000	\$2,115,000	08/05/19
Green Bay, City of	Finance neighborhood redevelopment	\$1,000,000	\$1,000,000	08/20/19
Green Bay, City of	Finance revaluation assessment service	\$340,000	\$340,000	03/02/21
Lawrence, Town of	Finance infrastructure project	\$3,875,000	\$3,875,000	07/02/19
Lawrence, Town of	Finance infrastructure construction	\$2,500,000	\$2,500,000	11/12/19
Lawrence, Town of	Finance purchase of plow truck and property	\$500,000	\$500,000	12/03/19
Lawrence, Town of	Finance TID Project for Impact Sports Academy	\$300,000	\$300,000	05/05/20
Lawrence, Town of	Finance TID #2 Land Purchase	\$700,000	\$700,000	06/02/20
Lawrence, Town of	Finance TID land purchase	\$1,750,000	\$1,750,000	12/01/20
Lawrence, Town of	Finance American Drive Phase 1 project	\$2,500,000	\$2,500,000	06/15/21
Scott, Town of	Finance infrastructure and road projects	\$570,000	\$570,000	11/12/19
Scott, Town of	Refinance BCPL Loan #2018156	\$691,606	\$691,606	11/12/19
Suamico, Village of	Finance TID #2 Roadwork	\$677,000	\$677,000	03/16/21
	TOTALS	\$21,548,606	\$21,045,629	



BURNETT COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Jackson, Town of	Finance purchase of tractor/mower	\$70,000	\$70,000	09/01/20
La Follette, Town of	Finance roadwork	\$371,361	\$358,110	07/07/20
Sand Lake, Town of	Finance purchase of skid-steer	\$20,000	\$20,000	11/12/19
Webster, Village of	Finance skid steer	\$15,000	\$15,000	02/04/20
Webster, Village of	Finance water tower project	\$92,800	\$92,800	07/07/20
Wood River, Town of	Construct town hall & truck shop bldg	\$878,000	\$578,000	03/05/19
TOTALS		\$1,447,161	\$1,133,910	

CALUMET COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Brillion, City of	Finance roadwork	\$321,481	\$321,481	09/01/20
Brillion, City of	Finance purchase of street equipment	\$57,190	\$57,190	09/01/20
Chilton, City of	Finance State Street reconstruction	\$480,000	\$480,000	07/07/20
Chilton, City of	Refinance BCPL loan #2019096	\$733,983	\$733,983	08/18/20
Rantoul, Town of	Finance purchase of truck	\$200,000	\$0	06/01/21
Stockbridge, Town of	Finance roadwork	\$400,000	\$225,000	09/15/20
TOTALS		\$2,192,654	\$1,817,654	

CHIPPEWA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Goetz, Town of	Finance roadwork	\$225,000	\$225,000	10/06/20
Lafayette, Town of	Finance tractor boom/ditch mower	\$96,550	\$96,550	11/06/20
Lafayette, Town of	Finance vehicle purchases	\$320,000	\$320,000	01/05/21
Ruby, Town of	Finance roadwork	\$200,000	\$0	06/15/21
TOTALS		\$841,550	\$641,550	





CLARK COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Butler, Town of	Finance purchase of grader	\$179,500	\$179,500	09/01/20
Grant, Town of	Finance purchase of dump/plow truck	\$160,000	\$160,000	06/15/21
Owen, City of	Finance roadwork	\$449,476	\$449,476	01/21/20
Sherwood, Town of	Finance purchase of grader	\$260,000	\$242,500	10/15/19
TOTALS		\$1,048,976	\$1,031,476	

COLUMBIA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Cambria - Friesland, School District of (Columbia and Green Lake)	Finance locker room renovation	\$400,000	\$400,000	07/16/19
Cambria - Friesland, School District of (Columbia and Green Lake)	Refinance BCPL loan #2019080	\$268,022	\$268,022	08/18/20
Cambria - Friesland, School District of (Columbia and Green Lake)	Finance building projects	\$160,000	\$160,000	08/18/20
Cambria - Friesland, School District of (Columbia and Green Lake)	Refinance BCPL loan #2020004	\$360,343	\$360,343	08/18/20
Lodi, School District of (Columbia and Dane)	Finance stadium project	\$500,000	\$500,000	05/05/20
Lowville, Town of	Finance purchase of ambulance	\$150,000	\$150,000	05/05/20
Rio, School District of	Finance track resurfacing and fencing	\$225,000	\$225,000	09/03/19
Springvale, Town of	Finance roadwork	\$470,000	\$250,000	09/15/20
TOTALS		\$2,533,365	\$2,313,365	

DANE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Brooklyn, Village of (Dane and Green)	Finance purchase of fire truck	\$145,318	\$145,318	11/19/19
Dane County Drainage District 8	Finance drainage projects	\$284,400	\$284,400	03/16/21
Dane County Drainage District 9	Finance drainage projects	\$125,600	\$125,600	03/16/21
Deerfield, Village of	Finance downtown revitalization projects	\$1,400,000	\$1,400,000	05/19/20
Dunkirk, Town of	Finance roadwork and purchase plow truck	\$450,000	\$450,000	08/05/19
Dunkirk, Town of	Refinance BCPL Loan #2020015	\$229,468	\$229,468	08/18/20
Dunkirk, Town of	Finance roadwork and road equipment	\$350,000	\$350,000	08/18/20
Madison, Town of	Finance purchase of vehicles and equipment	\$410,000	\$410,000	12/17/19
Middleton, City of	Finance flood recovery projects	\$590,000	\$590,000	12/03/19
Middleton, City of	Finance Middleton Economic Relief Loan Program	\$300,000	\$300,000	12/15/20
Oregon, Town of	Finance roadwork and plow truck	\$250,000	\$250,000	10/20/20
Pleasant Springs, Town of	Finance roadwork	\$300,000	\$300,000	05/20/19
Pleasant Springs, Town of	Finance roadwork	\$300,000	\$300,000	06/02/20
Pleasant Springs, Town of	Finance roadwork	\$300,000	\$300,000	05/18/21
Roxbury Sanitary District #1	Finance wastewater projects	\$700,000	\$700,000	04/21/20
Roxbury Sanitary District #1	Finance wastewater lateral projects	\$300,000	\$300,000	04/21/20
Rutland, Town of	Refinance BCPL Loan #2019005	\$85,880	\$85,880	05/05/20
Rutland, Town of	Finance Roadwork	\$340,000	\$340,000	05/05/20
Sun Prairie, City of	Finance land purchase and improvements	\$650,000	\$650,000	11/12/19
Sun Prairie, City of	Finance construction of municipal parking lot	\$1,150,000	\$1,150,000	10/06/20
Verona Area, School District of	Finance referendum projects	\$6,280,000	\$6,280,000	07/02/19
Waunakee, Village of	Finance library construction project	\$1,000,000	\$925,000	06/02/20
Windsor, Village of	Finance property purchase	\$2,000,000	\$2,000,000	08/20/19
York, Town of	Finance purchase of plow truck	\$250,000	\$197,170	12/17/19
	TOTALS	\$18,190,666	\$18,062,836	

DODGE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Beaver Dam, City of	Finance purchase of capital equipment	\$275,000	\$275,000	12/17/19
Calamus, Town of	Refinance BCPL loans 2018140.01 and 2018140.02	\$72,360	\$72,360	08/18/20
Calamus, Town of	Finance roadwork	\$200,000	\$200,000	08/18/20
Fox Lake, City of	Finance economic development projects	\$800,000	\$800,000	11/12/19
Fox Lake, City of	Finance roadwork	\$150,000	\$150,000	11/12/19
Fox Lake, City of	Finance Mill Road improvement project	\$86,000	\$86,000	03/02/21
Fox Lake, City of	Finance purchase of rescue pumper fire truck	\$127,225	\$127,225	03/02/21
Fox Lake, City of	Finance Green Street reconstruction project	\$560,000	\$560,000	03/02/21
Fox Lake, Town of	Finance purchase of fire truck	\$230,000	\$230,000	05/05/20
	TOTALS	\$2,500,585	\$2,500,585	

DOUGLAS COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Gordon, Town of	Finance the purchase of grader	\$284,080	\$284,080	11/12/19
Highland, Town of	Finance tractor and brusher	\$144,531	\$144,531	12/03/19
Lakeside, Town of	Finance purchase of tractor/brusher	\$90,000	\$90,000	04/07/20
Maple, Town of	Finance purchase of dump truck	\$200,000	\$183,678	04/07/20
Summit, Town of	Finance purchase of dump truck	\$80,000	\$76,100	04/21/20
Superior, City of	Refinance 2011 notes and bonds	\$1,925,000	\$1,925,000	09/15/20
Superior, Town of	Construct new fire hall	\$1,800,000	\$1,800,000	07/02/19
	TOTALS	\$4,523,611	\$4,503,389	

DUNN COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Elk Mound, Village of	Finance 2019 capital projects	\$582,995	\$582,995	09/17/19
Lucas, Town of	Finance roadwork	\$700,000	\$600,000	08/18/20
	TOTALS	\$1,282,995	\$1,182,995	

EAU CLAIRE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Drammen, Town of	Finance telephone/broadband infrastructure	\$400,000	\$400,000	04/06/21
Fall Creek, Village of	Finance resurfacing of roadways, parking lots and park projects	\$80,000	\$80,000	08/04/20
Fall Creek, Village of	Partial Refinance BCPL loan #02017090	\$300,000	\$300,000	08/04/20
Fall Creek, Village of	Finance land purchase for residential development	\$650,000	\$650,000	09/01/20
	TOTALS	\$1,430,000	\$1,430,000	

FLORENCE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Florence, County of	Finance 2018-2019 capital projects	\$200,000	\$200,000	08/05/19
	TOTALS	\$200,000	\$200,000	

FOND DU LAC COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Brandon, Village of	Finance park sanitary sewer relay	\$115,000	\$115,000	07/02/19
Brandon, Village of	Finance library building repairs	\$26,450	\$26,450	11/06/20
Brandon, Village of	Finance purchase of backhoe	\$25,000	\$25,000	04/06/21
Calumet, Town of	Purchase fire truck	\$665,000	\$565,000	08/05/19
Campbellsport, Village of	Finance library roof project	\$85,000	\$85,000	12/03/19
Lamartine, Town of	Purchase plow truck	\$100,000	\$100,000	07/02/19
Oakfield, Town of	Finance purchase of plow truck	\$135,000	\$135,000	01/21/20
Rosendale, Village of	Finance roadwork	\$70,000	\$70,000	08/20/19
Rosendale, Village of	Finance the purchase of police squad truck	\$56,000	\$56,000	08/18/20
	TOTALS	\$1,277,450	\$1,177,450	



GRANT COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
River Ridge, School District of	Refinance BCPL loans #2019116 and #2019131	\$1,700,000	\$1,700,000	05/19/20
TOTALS		\$1,700,000	\$1,700,000	

GREEN COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Brooklyn, Town of	Finance purchase of patrol/plow vehicle	\$165,000	\$165,000	09/01/20
Monticello, School District of	Finance school energy projects	\$40,000	\$40,000	07/07/20
Monticello, School District of	Refinance BCPL loan #2006080	\$148,091	\$148,091	07/07/20
Sylvester, Town of	Finance roadwork	\$212,000	\$212,000	11/17/20
TOTALS		\$565,091	\$565,091	



GREEN LAKE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Green Lake Sanitary District	Finance extension of sewer main	\$396,988	\$396,988	11/12/19
Green Lake Sanitary District	Finance sewer main extension project	\$300,000	\$300,000	06/01/21
TOTALS		\$696,988	\$696,988	



IRON COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Mercer, Town of	Finance purchase of fire truck	\$308,824	\$308,824	04/07/20
Mercer, Town of	Finance purchase of plow truck	\$161,787	\$161,787	04/21/20
Montreal, City of	Finance water infrastructure project	\$130,000	\$130,000	11/12/19
	TOTALS	\$600,611	\$600,611	

JACKSON COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Black River Falls, City of	Finance TID #3 infrastructure projects	\$1,210,000	\$1,210,000	12/03/19
Black River Falls, City of	Finance TID #3 Infrastructure projects	\$955,000	\$955,000	11/19/19
Garfield, Town of	Finance roadwork	\$100,000	\$100,000	10/15/19
Northfield, Town of	Finance roadwork and voting machine	\$50,000	\$50,000	01/05/21
	TOTALS	\$2,315,000	\$2,315,000	

JEFFERSON COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Jefferson, City of	Finance TID #8 land acquisition	\$384,250	\$384,250	03/02/21
Lake Mills, Town of	Finance roadwork	\$90,000	\$90,000	08/04/20
Lake Mills, Town of	Refinance BCPL loan #2020037	\$360,000	\$360,000	08/04/20
Lake Mills, Town of	Finance roadwork	\$369,000	\$360,000	10/01/19
	TOTALS	\$1,203,250	\$1,194,250	

KENOSHA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Lilly Lake Rehabilitation District	Finance outlet and pipe projects	\$150,000	\$150,000	06/02/20
Lilly Lake Rehabilitation District	Finance outlet structure	\$45,000	\$34,350	02/02/21
Randall, Town of	Finance roadwork	\$200,000	\$50,000	07/07/20
	TOTALS	\$395,000	\$234,350	

KEWAUNEE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Ahnapee, Town of	Finance roadwork	\$100,000	\$100,000	10/06/20
Kewaunee, City of	Finance River Road infrastructure projects	\$1,000,000	\$1,000,000	07/16/19
	TOTALS	\$1,100,000	\$1,100,000	

LA CROSSE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Farmington, Town of	Finance purchase of highway equipment	\$90,000	\$90,000	11/19/19
La Crosse, City of	Finance property purchase	\$590,000	\$590,000	07/07/20
La Crosse, City of	Finance WWTP projects	\$2,500,000	\$2,500,000	07/07/20
Onalaska, City of	Finance capital budget expenditures	\$542,000	\$542,000	04/21/20
Onalaska, City of	Finance vehicles, equipment and fiber network	\$253,388	\$253,388	04/06/21
Onalaska, Town of	Refinance bank debt	\$190,000	\$178,860	06/02/20
Onalaska, Town of	Finance purchase of loader	\$138,740	\$138,740	08/04/20
	TOTALS	\$4,304,128	\$4,292,988	

LANGLADE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Ainsworth, Town of	Finance roadwork	\$300,000	\$300,000	11/06/20
	TOTALS	\$300,000	\$300,000	

LINCOLN COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Merrill, City of	Finance HVAC, fiber, and police projects	\$251,200	\$251,200	12/03/19
Merrill, City of	Finance City Hall roof repairs	\$80,000	\$80,000	03/03/20
Merrill, City of	Refinance BCPL loan #2005180	\$101,254	\$101,254	03/03/20
Tomahawk, City of	Finance roadwork, bicycle trail and sewer project	\$663,000	\$498,186	08/20/19
Tomahawk, City of	Finance bike trail project	\$500,000	\$222,058	09/01/20
	TOTALS	\$1,595,454	\$1,152,698	

MANITOWOC COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Eaton, Town of	Finance purchase of plow truck	\$169,040	\$169,040	04/07/20
Francis Creek, Village of	Finance Lift Station and Backup Generator	\$140,000	\$140,000	12/01/20
Mishicot, Village of	Finance roadwork	\$1,400,000	\$1,400,000	06/18/19
Mishicot, Village of	Finance land purchase	\$270,000	\$270,000	03/17/20
Mishicot, Village of	Refinance BCPL Loan #2019138.02	\$618,890	\$618,890	09/15/20
Mishicot, Town of	Finance purchase of truck and dump box	\$50,000	\$49,188	03/16/21
Two Rivers, City of	Refinance WRS pension liability	\$500,000	\$500,000	07/02/19
Two Rivers, City of	Finance TID #12 development incentive	\$750,000	\$750,000	07/02/19
Two Rivers, City of	Refinance WRS Unfunded Pension Liability	\$1,200,000	\$1,200,000	12/17/19
Two Rivers, City of	Finance utility and shoreline projects	\$1,073,000	\$1,073,000	05/05/20
Two Rivers, City of	Finance TID #13 developer grant	\$250,000	\$250,000	05/05/20
Two Rivers, City of	Finance property purchase for redevelopment	\$550,000	\$550,000	05/05/20
Two Rivers, City of	Finance water and sewer laterals project	\$550,000	\$550,000	05/05/20
	TOTALS	\$7,520,930	\$7,520,118	

MARATHON COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Emmet, Town of	Finance truck purchase	\$150,000	\$150,000	04/07/20
Guenther, Town of	Finance new town garage	\$300,000	\$160,000	05/05/20
Guenther, Town of	Finance new town garage	\$300,000	\$140,000	05/05/20
Hatley, Village of	Refinance Bank Debt	\$382,250	\$382,250	06/02/20
Johnson, Town of	Finance road project	\$400,000	\$400,000	05/19/20
Knowlton, Town of	Finance purchase of plow truck	\$150,000	\$150,000	05/19/20
Mosinee, City of	Finance water tower repainting	\$141,500	\$135,572	04/07/20
Norrie, Town of	Finance purchase of plow truck and fire truck	\$210,000	\$210,000	05/19/20
Ringle, Town of	Finance new garage/storage building	\$350,000	\$350,000	11/06/20
Spencer, Town of	Finance roadwork	\$75,000	\$75,000	09/17/19
Wausau, City of	Finance street and park improvements	\$2,986,000	\$2,986,000	05/05/20
	TOTALS	\$5,444,750	\$5,138,822	

MARINETTE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Lake, Town of	Finance purchase of tanker truck	\$72,500	\$72,500	12/15/20
Lake, Town of	Refinance BCPL loan #2019047	\$33,322	\$22,648	02/16/21
Lake, Town of	Refinance BCPL loan #2017154	\$255,363	\$222,535	02/16/21
Niagara, School District of	Finance purchase of school vans	\$40,000	\$38,750	08/20/19
Wausaukee, Village of	Finance Evergreen Park & Campground reconstruction	\$600,000	\$600,000	11/06/20
	TOTALS	\$1,001,185	\$956,433	

MARQUETTE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Neshkoro, Village of	Finance roadwork	\$40,000	\$40,000	08/20/19
Oxford, Town of	Purchase fire truck	\$140,000	\$140,000	08/05/19
	TOTALS	\$180,000	\$180,000	

MENOMINEE COUNTY

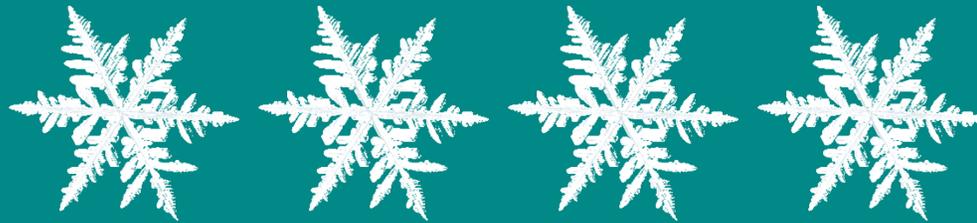
Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Legend Lake Pro & Rehab District	Finance storage building	\$150,000	\$150,000	09/01/20
TOTALS		\$150,000	\$150,000	

MILWAUKEE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Cudahy, City of	Finance purchase of capital equipment and vehicles	\$410,000	\$410,000	11/12/19
Glendale-River Hills, School District of	Finance Building Repairs	\$338,584	\$338,584	06/02/20
Glendale, City of	Refinance Lease Revenue Bonds	\$8,832,146	\$8,832,146	08/04/20
Glendale, City of	Finance 2020 Capital Improvement Program	\$4,280,000	\$4,280,000	12/01/20
Greendale, Village of	Finance purchase of capital equipment and roadwork	\$986,000	\$986,000	01/05/21
River Hills, Village of	Finance 2019 capital projects	\$658,269	\$658,269	08/05/19
Saint Francis, City of	Finance TID development agreement	\$7,100,000	\$7,100,000	08/05/19
Saint Francis, City of	Finance TID #5 property purchase	\$3,560,000	\$0	06/15/21
West Milwaukee, Village of	Refinance WRS prior service pension liability	\$1,000,000	\$1,000,000	01/05/21
Whitnall, School District of	Finance cafeteria renovation and roof replacement	\$850,000	\$850,000	08/04/20
TOTALS		\$28,014,999	\$24,454,999	

MONROE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Grant, Town of	Purchase plow truck and equipment	\$167,513	\$167,513	08/05/19
Kendall, Village of	Refinance bank loans	\$411,000	\$411,000	05/05/20
Norwalk, Village of	Finance watershed project	\$50,000	\$50,000	08/05/19
Sparta, Town of	Finance roadwork	\$75,000	\$75,000	11/12/19
Sparta, Town of	Finance property reassessment	\$55,000	\$55,000	07/07/20
Sparta, Town of	Finance purchase of plow truck	\$89,500	\$89,500	05/04/21
Tomah, City of	Finance development incentive	\$500,000	\$500,000	08/05/19
Wellington, Town of	Finance flood repairs and roadwork	\$150,000	\$150,000	01/05/21
	TOTALS	\$1,498,013	\$1,498,013	



OCONTO COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
North Shore Sanitary District	Finance rebuilding of sanitary lift station	\$70,000	\$70,000	12/01/20
Oconto Falls, City of	Finance storm sewer project	\$143,000	\$143,000	07/07/20
Oconto, Town of	Finance roadwork	\$150,000	\$150,000	08/20/19
Pensaukee, Town of	Finance Fire Department Building	\$1,500,000	\$750,000	02/16/21
Suring, Village of	Refinance BCPL loan #2019086	\$45,000	\$45,000	07/02/19
Suring, Village of	Finance SCADA system upgrade and roadwork	\$204,000	\$204,000	09/01/20
Suring, Village of	Finance water tower repair and hydrant replacement	\$262,000	\$0	03/16/21
	TOTALS	\$2,374,000	\$1,362,000	

ONEIDA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Cassian, Town of	Finance purchase of fire tanker truck	\$68,000	\$68,000	08/04/20
Little Rice, Town of	Finance land purchase	\$305,000	0	06/01/21
Pelican, Town of	Finance purchase of plow truck	\$150,000	\$150,000	05/05/20
Schoepke, Town of	Finance storm damage cleanup	\$250,000	\$250,000	09/03/19
Sugar Camp, Town of	Finance purchase of two plow trucks	\$300,000	\$300,000	01/21/20
	TOTALS	\$1,073,000	\$768,000	

OUTAGAMIE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Black Creek, Town of	Finance purchase of ambulance	\$275,852	\$275,852	04/07/20
Buchanan, Town of	Finance land acquisition for municipal garage	\$535,000	\$535,000	09/17/19
Center, Town of	Finance purchase of fire department equipment	\$85,000	\$85,000	02/16/21
Combined Locks, Village of	Finance street installation	\$1,000,000	\$1,000,000	06/02/20
Ellington, Town of	Finance purchase of fire truck	\$700,000	\$700,000	04/07/20
Freedom, Town of	Finance town complex planning and design	\$400,000	\$385,000	05/20/19
Freedom, Town of	Finance purchase of truck and accessories	\$195,000	\$165,000	02/04/20
Freedom, Town of	Finance roadwork	\$325,000	\$325,000	03/16/21
Shiocton, Village of	Finance purchase of tractor	\$41,200	\$41,200	04/06/21
Shiocton, Village of	Finance purchase of plow truck	\$153,753	\$153,753	04/06/21
	TOTALS	\$3,710,805	\$3,665,805	

OZAUKEE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Fredonia, Village of	Finance WWTP project	\$1,549,064	\$1,549,064	04/21/20
Fredonia, Village of	Finance land purchase and public improvements	\$1,575,000	\$0	06/15/21
Port Washington, City of	Finance business development loan	\$150,000	\$29,575	07/02/19
Port Washington, City of	Finance environmental remediation project	\$47,426	\$47,426	02/04/20
	TOTALS	\$3,321,490	\$1,626,065	

PIERCE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Elmwood, Village of	Finance roadwork	\$214,000	\$201,185	07/02/19
Ellsworth, Village of	Finance 2019 capital projects	\$453,000	\$453,000	08/05/19
Ellsworth, Village of	Refinance 2010A refunding bonds	\$395,000	\$395,000	08/05/19
Elmwood, Village of	Finance roadwork	\$100,000	\$100,000	10/06/20
Gilman, Town of	Finance purchase of tractor	\$33,523	\$33,523	04/21/20
Maiden Rock, Town of	Finance purchase of tractor and loader	\$131,767	\$131,767	05/04/21
Martell, Town of	Finance purchase of plow truck	\$175,000	\$175,000	08/04/20
Rock Elm, Town of	Refinance BCPL Loan #2019113	\$64,920	\$64,920	09/01/20
Rock Elm, Town of	Finance purchase of land, building for fire department	\$110,000	\$110,000	09/01/20
Rock Elm, Town of	Finance purchase of grader	\$200,000	\$200,000	05/04/21
Salem, Town of	Finance roadwork	\$200,000	\$167,984	08/04/20
Union, Town of	Finance roadwork	\$100,000	\$100,000	05/05/20
Union, Town of	Refinance BCPL Loan #2017026	\$50,838	\$50,838	05/05/20
Union, Town of	Refinance existing loan on JD Grader 772GP	\$115,435	\$115,435	05/05/20
Union, Town of	Refinance BCPL Loan #2017025	\$24,779	\$24,779	05/05/20
	TOTALS	\$2,368,262	\$2,323,431	



POLK COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Big Round Lake Pro & Rehab District	Finance public works project	\$30,000	\$30,000	11/06/20
Bone Lake, Town of	Finance roadwork	\$30,000	\$30,000	06/16/20
Clayton, Village of	Finance various public works projects	\$87,725	\$87,725	12/15/20
Dresser, Village of	Finance water tower project	\$650,000	\$550,000	04/21/20
Milltown, Village of	Finance water meter project	\$92,000	\$92,000	06/02/20
	TOTALS	\$889,725	\$789,725	



PORTAGE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Park Ridge, Village of	Finance roadwork	\$125,500	\$125,500	08/04/20
Plover, Village of	Finance street and other projects	\$3,500,000	\$3,500,000	04/07/20
Whiting, Village of	Finance water service installation	\$250,000	\$250,000	07/02/19
Whiting, Village of	Interim financing for sewer project	\$173,000	\$173,000	10/15/19
Whiting, Village of	Interim financing for water project	\$260,000	\$260,000	10/15/19
Whiting, Village of	Finance roadwork	\$80,000	\$80,000	09/01/20
Whiting, Village of	Finance road project and new truck	\$200,000	\$200,000	05/04/21
Whiting, Village of	Finance roadwork and equipment replacement	\$295,600	\$0	06/15/21
	TOTALS	\$4,884,100	\$4,588,500	

RACINE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Burlington, Town of	Finance the purchase of fire truck	\$700,000	\$600,000	02/18/20
Mount Pleasant, Village of	Finance TID #1 Projects	\$4,977,000	\$4,977,000	12/03/19
Racine, City of	Finance development incentive	\$5,500,000	\$5,500,000	04/06/21
Racine, City of	Finance pass-through loan for multi-family housing	\$900,000	\$900,000	01/21/20
Union Grove, Village of	Finance purchase of fire truck	\$725,000	\$725,000	05/19/20
	TOTALS	\$12,802,000	\$12,702,000	

ROCK COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Beloit, Town of	Finance Sewer Project	\$820,055	\$820,055	08/04/20
Janesville, Town of	Finance fire protection	\$300,000	\$300,000	08/20/19
Janesville, Town of	Finance fire prevention contract	\$300,000	\$300,000	07/07/20
	TOTALS	\$1,420,055	\$1,420,055	

RUSK COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Bruce, Village of	Finance new village hall and shop facilities	\$212,000	\$212,000	08/18/20
Hawkins, Town of	Finance purchase of grader	\$192,500	\$192,500	08/20/19
Rusk, County of	Finance fairground improvements	\$157,187	\$157,187	01/21/20
Tony, Village of	Refinance Water Utility Bank Loan	\$125,000	\$125,000	11/12/19
Tony, Village of	Finance senior center project	\$30,000	\$30,000	11/12/19
Tony, Village of	Finance roadwork	\$30,000	\$30,000	11/12/19
Tony, Village of	Refinance water utility bank loan	\$35,000	\$27,501	11/12/19
Willard, Town of	Finance purchase of voting machine	\$7,500	\$7,500	01/05/21
	TOTALS	\$789,187	\$781,688	

SAUK COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Baraboo, City of	Finance Donahue Terrace Elevator Project	\$130,000	\$0	05/04/21
Christmas Mountain Sanitary District	Finance wastewater treatment facility improvements	\$1,511,500	\$1,511,500	08/05/19
North Freedom, Village of	Finance street construction	\$90,000	\$45,000	05/07/19
Reedsburg, City of	Finance development incentive	\$535,000	\$535,000	07/16/19
Reedsburg, Town of	Finance purchase of snowplow chassis and equipment	\$106,000	\$106,000	04/06/21
	TOTALS	\$2,372,500	\$2,197,500	

SAWYER COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Draper, Town of	Finance purchase of fire truck	\$43,920	\$43,920	06/16/20
Hayward, City of	Finance golf course irrigation system	\$807,500	\$807,500	01/21/20
Hayward, Town of	Finance golf course irrigation system	\$807,500	\$807,500	06/02/20
Winter, Village of	Refinance Bank Debt	\$180,000	\$180,000	08/04/20
	TOTALS	\$1,838,920	\$1,838,920	



SHAWANO COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Lessor, Town of	Finance addition to fire station	\$200,000	\$100,000	06/02/20
Lessor, Town of	Finance addition to fire station	\$200,000	\$100,000	06/02/20
Navarino, Town of	Finance fire station and high capacity well	\$220,000	\$200,000	05/05/20
	TOTALS	\$620,000	\$400,000	

SHEBOYGAN COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Cedar Grove, Village of	Finance park improvements	\$2,000,000	\$2,000,000	10/15/19
Elkhart Lake – Glenbeulah, School District of	Finance school improvements	\$800,000	\$800,000	05/07/19
Sheboygan Falls, City of	Finance TID #6 Development Incentive	\$1,375,000	\$1,375,000	11/12/19
	TOTALS	\$4,175,000	\$4,175,000	

ST. CROIX COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Woodville, Village of	Finance street & sewer projects, equipment purchases	\$447,000	\$447,000	09/01/20
Woodville, Village of	Refinance BCPL loan #2018087.01	\$167,744	\$167,744	02/04/20
Woodville, Village of	Refinance BCPL loan #2019055.01	\$255,337	\$255,337	02/04/20
Woodville, Village of	Finance infrastructure projects	\$650,000	\$650,000	01/21/20
	TOTALS	\$1,520,081	\$1,520,081	



TAYLOR COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Aurora, Town of	Finance purchase of patrol truck and accessories	\$150,000	\$150,000	07/07/20
Greenwood, Town of	Finance purchase of fire truck	\$100,000	\$100,000	12/03/19
Jump River, Town of	Finance roadwork	\$310,000	\$310,000	07/07/20
Rib Lake, Village of	Finance purchase of fire equipment	\$25,000	\$25,000	12/03/19
	TOTALS	\$585,000	\$585,000	

TREMPEALEAU COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Blair - Taylor, School District of (Jackson and Trempealeau)	Finance building HVAC improvements	\$500,000	\$500,000	08/04/20
Ettrick, Town of	Purchase trucks and equipment	\$97,000	\$97,000	07/16/19
Preston, Town of	Finance new town shop/hall	\$350,000	\$350,000	07/07/20
Unity, Town of	Finance purchase of fire truck	\$250,000	\$250,000	08/18/20
Unity, Town of	Finance roadwork	\$155,000	\$0	05/18/21
	TOTALS	\$1,352,000	\$1,197,000	

VERNON COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Ontario, Village of	Finance purchase of plow/sander truck	\$81,303	\$81,277	01/05/21
Viroqua, City of	Refinance unfunded WRS pension liability	\$865,000	\$865,000	12/17/19
Whitestown, Town of	Finance purchase of truck and equipment	\$108,000	\$108,000	04/21/20
	TOTALS	\$1,054,303	\$1,054,277	

VILAS COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Conover, Town of	Construct salt shed	\$114,354	\$114,354	11/19/19
Conover, Town of	Refinance BCPL loan #2019125	\$114,354	\$114,354	11/19/19
Conover, Town of	Refinance BCPL loan #2019124	\$139,559	\$139,559	11/19/19
Conover, Town of	Finance road project	\$63,000	\$63,000	11/19/19
Conover, Town of	Finance salt shed project	\$180,000	\$180,000	11/19/19
Conover, Town of	Finance Rummels Road bridge project	\$100,000	\$100,000	09/01/20
Conover, Town of	Finance Park Pavilion project	\$125,000	\$125,000	09/01/20
Conover, Town of	Finance Buckatabon Dam bridge project	\$160,000	\$160,000	09/01/20
Conover, Town of	Finance purchase of dump truck and skid steer	\$250,000	\$250,000	03/16/21
Phelps, Town of	Finance purchase of trucks and backhoe	\$222,366	\$0	06/01/21
Presque Isle, Town of	Finance roadwork	\$500,000	\$500,000	07/21/20
Washington, Town of	Finance roadwork	\$1,300,000	\$1,300,000	06/16/20
Winchester, Town of	Finance purchase of plow/patrol truck	\$100,000	\$100,000	04/07/20
	TOTALS	\$3,368,633	\$3,146,267	

WALWORTH COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Bloomfield, Village of	Finance costs to create TID	\$159,500	\$159,500	11/17/20
Bloomfield, Town of	Finance infrastructure improvements	\$1,500,000	\$1,500,000	04/07/20
Delavan, Town of	Interim financing for fire station construction	\$5,000,000	\$5,000,000	06/18/19
Delavan, City of	Finance purchase of golf course equipment	\$306,300	\$306,300	05/05/20
Honey lake Pro & Rehab District	Finance dam repair and maintenance	\$100,000	\$100,000	06/18/19
Sharon, Village of	Refinance BCPL Loan #2010062 and G.O. Bonds	\$926,633	\$926,633	05/19/20
Troy, Town of	Finance roadwork and refinance bank loans	\$1,830,000	\$1,830,000	05/05/20
Walworth, Village of	Finance sewer plant project	\$350,000	\$350,000	07/07/20
	TOTALS	\$10,172,433	\$10,172,433	

WASHINGTON COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Addison, Town of	Finance roadwork	\$200,000	\$200,000	07/07/20
Hartford, Town of	Finance purchase of truck	\$184,458	\$184,458	02/04/20
Jackson, Town of	Finance fire service contract and community center	\$490,760	\$490,760	07/07/20
Kewaskum, Village of	Finance roadwork and engineering projects	\$1,010,907	\$1,010,907	06/02/20
	TOTALS	\$1,886,125	\$1,886,125	

WAUKESHA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Delafield, Town of	Finance truck purchase	\$250,000	\$250,000	11/12/19
Delafield, Town of	Finance Capital Purchases	\$150,000	\$150,000	02/16/21
Delafield, Town of	Finance roadwork	\$250,000	\$250,000	02/16/21
Dousman, Village of	Refinance BCPL Loan #2012067	\$265,485	\$0	06/15/21
Dousman, Village of	Finance purchase of plow truck	\$93,300	\$93,300	06/15/21
Eagle, Town of	Finance operations	\$150,000	\$150,000	02/04/20
Elm Grove, Village of	Finance excavator purchase	\$190,000	\$190,000	07/07/20
Lac La Belle, Village of	Finance purchase of boat	\$36,000	\$36,000	11/12/19
Lac La Belle, Village of	Finance capital expenditures	\$66,000	\$66,000	02/16/21
Lake Denon Lake District	Finance weed abatement program	\$30,000	\$30,000	03/19/19
Merton, Town of	Finance 2020 capital projects	\$1,201,400	\$1,201,400	08/04/20
Muskego, City of	Finance development incentive	\$1,444,690	\$1,444,690	07/16/19
Nashotah, Village of	Finance roadwork	\$270,000	\$270,000	07/21/20
Pewaukee, Village of	Finance purchase of dump truck and accessories	\$180,745	\$0	06/01/21
Summit, Village of	Finance 2020 Capital Improvement Program	\$300,000	\$300,000	07/21/20
	TOTALS	\$4,877,620	\$4,431,390	

WAUPACA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Caledonia, Town of	Finance roadwork	\$100,000	\$100,000	06/02/20
	TOTALS	\$100,000	\$100,000	

WAUSHARA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Mount Morris, Town of	Finance renovation of community center	\$250,000	\$250,000	10/15/19
	TOTALS	\$250,000	\$250,000	

WINNEBAGO COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Clayton, Town of	Finance roadwork	\$300,000	\$300,000	11/06/20
Menasha, City of (Calumet and Winnebago)	Finance street and sidewalk projects	\$490,000	\$490,000	03/17/20
Menasha, City of (Calumet and Winnebago)	Finance street, buildings, and park projects	\$1,005,000	\$1,005,000	03/17/20
Menasha, City of (Calumet and Winnebago)	Finance street, sidewalk and trail projects	\$1,390,000	\$1,390,000	03/17/20
Neenah, Town of	Refinance BCPL Loan #2018125	\$82,360	\$82,360	08/18/20
Neenah, Town of	Finance new park shelter	\$208,000	\$208,000	08/18/20
Neenah, Town of	Refinance BCPL Loan #2012137	\$57,871	\$57,871	08/18/20
Nekimi, Town of	Finance purchase of fire truck	\$95,000	\$0	06/15/21
	TOTALS	\$3,628,231	\$3,533,231	

WOOD COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Dexter, Town of	Finance operations	\$75,000	\$75,000	05/18/21
Marshfield, City of (Marathon and Wood)	Finance TID #7 rail spur project	\$750,000	\$750,000	11/12/19
Marshfield, City of (Marathon and Wood)	Finance 2020 Capital Expenditures	\$736,000	\$736,000	08/18/20
Marshfield, City of (Marathon and Wood)	Finance 2021 capital equipment	\$320,667	\$302,667	05/18/21
Vesper, Village of	Finance utility upgrades	\$300,000	\$300,000	07/16/19
	TOTALS	\$2,181,667	\$2,163,667	



Land Transactions

	COMMON SCHOOL FUND				NORMAL SCHOOL FUND				
FY2020									
Description	Acres Acquired	Acres Sold or Exchanged	Sale Price	Purchase Price	Acres Acquired	Acres Sold or Exchanged	Exchange Fair Market Value	Sale Price	Purchase Price
Forest County: Ross Township, Newald					80				\$159,300.68
Iron County: Mercer Township, Long Lake Creek						80.52		\$50,050.00	
Oconto County: Gillette Township, Oconto River						0.37		\$4,200.00	
Monroe County: Scott Township, Meadow Valley Wildlife Area		40	\$148,000.00						
Oneida County: Rainbow Flowage transaction between Trust Funds		40	\$4,000.00		40				\$4,000.00
Oneida & Iron Counties: Little Rice, Cassian & Sherman Townships, Minocqua Timber LLC					739.33				\$742,000.00
Iron County: Knight Township, Sack Lake					138	129.02	\$142,000.00		
Oneida & Vilas Counties: Newbold & Washington Townships, WI Valley Improvement Company					185	461.48	\$190,000.00		
Burnett, Polk & Washburn Counties: Swiss, Farmington & Chico Townships, St Croix Natl Scenic Riverway					228	145.85	\$234,000.00		
FY2021									
Douglas County: Highland Township, Rocky						40		\$14,000.00	
Price County: Georgetown Township, Main Creek						80		\$60,000.00	
Eau Claire County: Wilson Township, Tower Road		40	\$13,810.00						
Oneida & Iron Counties: Minocqua & Sherman Townships, Forest Land Group	1,103.04			\$1,209,983.11	343.33				\$376,616.89
Iron County: Sherman Township, Beaver Creek Hemlocks					205.68	240	\$224,400.00		
TOTALS	1,103.04	120	\$165,810.00	\$1,209,983.11	1,959.34	1,177.24	\$790,400.00	\$128,250.00	\$1,281,917.57

Common School Fund Library Aid Distributions

SCHOOL DISTRICT	2020 AID	2021 AID
Abbotsford	\$36,657	\$33,115
Adams-Friendship Area	\$67,321	\$57,951
Albany	\$18,458	\$17,726
Algoma	\$35,843	\$32,013
Alma	\$9,211	\$8,746
Alma Center	\$27,816	\$23,234
Almond-Bancroft	\$20,789	\$21,498
Altoona	\$81,563	\$71,805
Amery	\$80,823	\$71,738
Antigo Unified	\$113,855	\$102,416
Appleton Area	\$755,186	\$666,308
Arcadia	\$60,886	\$54,446
Argyle	\$13,761	\$12,285
Arrowhead UHS	\$99,540	\$95,373
Ashland	\$106,050	\$95,206
Ashwaubenon	\$106,605	\$98,444
Athens	\$39,394	\$35,318
Auburndale	\$41,725	\$36,821
Augusta	\$45,941	\$42,929
Baldwin-Woodville Area	\$76,347	\$66,798
Bangor	\$36,140	\$32,681
Baraboo	\$158,317	\$154,660
Barneveld	\$19,605	\$17,592
Barron Area	\$69,874	\$60,722
Bayfield	\$21,714	\$15,690
Beaver Dam Unified	\$164,013	\$142,575
Beecher-Dunbar-Pembine	\$10,839	\$10,081
Belleville	\$43,056	\$38,223
Belmont Community	\$16,461	\$14,655
Beloit	\$334,352	\$307,683
Beloit Turner	\$54,856	\$51,075
Benton	\$10,505	\$11,250
Berlin Area	\$81,378	\$71,204
Big Foot UHS	\$32,440	\$26,205

SCHOOL DISTRICT	2020 AID	2021 AID
Birchwood	\$10,542	\$9,414
Black Hawk	\$18,606	\$16,491
Black River Falls	\$82,968	\$73,107
Blair-Taylor	\$34,141	\$29,710
Bloomer	\$64,251	\$59,954
Bonduel	\$33,919	\$28,909
Boscobel Area	\$39,542	\$35,218
Bowler	\$17,940	\$15,623
Boyceville Community	\$37,175	\$33,683
Brighton #1	\$4,550	\$4,373
Brillion	\$39,986	\$34,851
Bristol #1	\$30,923	\$26,305
Brodhead	\$47,828	\$46,501
Brown Deer	\$73,980	\$68,367
Bruce	\$23,599	\$21,565
Burlington Area	\$166,862	\$149,151
Butternut	\$8,582	\$7,611
Cadott Community	\$42,132	\$31,947
Cambria-Friesland	\$18,532	\$16,724
Cambridge	\$36,435	\$34,183
Cameron	\$37,360	\$33,582
Campbellsport	\$75,422	\$70,970
Cashton	\$50,491	\$60,922
Cassville	\$9,395	\$8,613
Cedar Grove-Belgium Area	\$50,491	\$43,430
Cedarburg	\$145,851	\$132,761
Central/Westosha UHS	\$73,832	\$67,933
Chequamegon	\$35,769	\$31,246
Chetek-Weyerhaeuser Area	\$48,235	\$44,532
Chilton	\$56,965	\$51,041
Chippewa Falls Area Unified	\$282,307	\$257,510
Clayton	\$14,315	\$12,318
Clear Lake	\$44,425	\$45,767
Clinton Community	\$47,643	\$33,516

SCHOOL DISTRICT	2020 AID	2021 AID
Clintonville	\$69,171	\$64,428
Cochrane-Fountain City	\$31,552	\$28,675
Colby	\$57,816	\$51,375
Coleman	\$34,105	\$32,414
Colfax	\$44,203	\$34,217
Columbus	\$69,356	\$62,191
Cornell	\$24,598	\$21,398
Crandon	\$37,175	\$38,490
Crivitz	\$35,177	\$31,980
Cuba City	\$38,247	\$33,382
Cudahy	\$121,031	\$111,597
Cumberland	\$39,431	\$36,086
D.C. Everest Area	\$289,446	\$259,880
Darlington Community	\$34,438	\$31,780
DeForest Area	\$167,453	\$156,929
De Pere	\$220,497	\$199,458
De Soto Area	\$26,559	\$24,069
Deerfield Community	\$33,180	\$29,643
Delavan-Darien	\$127,468	\$114,000
Denmark	\$73,721	\$65,997
Dodgeland	\$37,915	\$32,881
Dodgeville	\$61,663	\$54,747
Dover #1	\$3,810	\$3,338
Drummond Area	\$18,089	\$16,524
Durand-Arkansaw	\$52,969	\$48,304
East Troy Community	\$80,527	\$72,706
Eau Claire Area	\$533,284	\$478,500
Edgar	\$27,927	\$26,138
Edgerton	\$82,302	\$74,142
Elcho	\$13,464	\$10,749
Eleva-Strum	\$26,781	\$25,003
Elk Mound Area	\$51,342	\$46,802
Elkhart Lake-Glenbeulah	\$21,714	\$18,661
Elkhorn Area	\$153,101	\$127,320

SCHOOL DISTRICT	2020 AID	2021 AID
Ellsworth Community	\$83,191	\$74,442
Elmbrook	\$443,139	\$379,622
Elmwood	\$18,864	\$15,356
Erin	\$11,800	\$10,015
Evansville Community	\$82,340	\$74,976
Fall Creek	\$31,886	\$29,042
Fall River	\$26,965	\$23,768
Fennimore Community	\$36,842	\$33,950
Flambeau	\$32,884	\$28,308
Florence County	\$20,640	\$17,726
Fond Du Lac	\$329,987	\$297,969
Fontana J8	\$6,621	\$8,613
Fort Atkinson	\$118,442	\$105,354
Fox Point J2	\$31,219	\$28,408
Franklin Public	\$210,140	\$188,309
Frederic	\$27,816	\$23,468
Freedom Area	\$85,188	\$77,113
Galesville-Ettrick-Trempealeau	\$69,542	\$62,625
Geneva J4	\$4,661	\$3,972
Genoa City J2	\$28,001	\$24,903
Germantown	\$193,421	\$176,291
Gibraltar Area	\$26,337	\$24,069
Gillett	\$24,710	\$21,531
Gilman	\$20,418	\$17,526
Gilmanton	\$9,617	\$9,080
Glendale-River Hills	\$42,427	\$38,723
Glenwood City	\$32,181	\$31,580
Goodman-Armstrong Creek	\$4,919	\$4,106
Grafton	\$119,034	\$105,421
Granton Area	\$20,530	\$18,727
Grantsburg	\$36,583	\$32,948
Green Bay Area Public	\$1,246,857	\$1,121,440
Green Lake	\$13,242	\$12,719
Greendale	\$111,155	\$104,887
Greenfield	\$154,359	\$139,938
Greenwood	\$31,626	\$28,542
Gresham	\$11,356	\$9,948

SCHOOL DISTRICT	2020 AID	2021 AID
Hamilton	\$224,862	\$204,032
Hartford J1	\$91,550	\$81,486
Hartford UHS	\$86,852	\$73,875
Hartland-Lakeside J3	\$53,894	\$49,639
Hayward Community	\$88,368	\$79,516
Herman-Neosho-Rubicon	\$13,464	\$11,684
Highland	\$13,353	\$11,917
Hilbert	\$23,673	\$23,034
Hillsboro	\$45,793	\$41,327
Holmen	\$166,122	\$147,482
Holy Hill Area	\$23,933	\$21,298
Horicon	\$45,054	\$40,493
Hortonville Area	\$206,477	\$197,489
Howard-Suamico	\$259,262	\$236,646
Howards Grove	\$51,601	\$56,015
Hudson	\$266,364	\$237,247
Hurley	\$25,893	\$23,034
Hustisford	\$23,156	\$20,363
Independence	\$19,457	\$19,295
Iola-Scandinavia	\$30,776	\$26,939
Iowa-Grant	\$29,777	\$26,672
Ithaca	\$15,868	\$14,288
Janesville	\$498,661	\$437,239
Jefferson	\$90,699	\$80,651
Johnson Creek	\$37,878	\$33,282
Juda	\$11,652	\$10,148
Kaukauna Area	\$180,215	\$167,245
Kenosha	\$1,106,109	\$978,464
Kettle Moraine	\$153,175	\$134,463
Kewaskum	\$92,067	\$79,950
Kewaunee	\$48,198	\$43,163
Kickapoo Area	\$30,813	\$27,574
Kiel Area	\$64,991	\$57,284
Kimberly Area	\$227,007	\$204,933
Kohler	\$25,301	\$21,632
La Crosse	\$352,588	\$20,129
La Farge	\$21,159	\$311,155
Lac Du Flambeau #1	\$21,232	\$32,748

SCHOOL DISTRICT	2020 AID	2021 AID
Ladysmith	\$38,914	\$19,095
Lake Country	\$14,056	\$13,253
Lake Geneva J1	\$95,101	\$85,325
Lake Geneva-Genoa City UHS	\$70,688	\$62,291
Lake Holcombe	\$14,685	\$13,153
Lake Mills Area	\$67,100	\$61,056
Lakeland UHS	\$36,176	\$34,016
Lancaster Community	\$50,602	\$46,368
Laona	\$10,136	\$9,514
Lena	\$21,343	\$19,228
Linn J4	\$4,254	\$3,372
Linn J6	\$3,070	\$3,038
Little Chute Area	\$62,513	\$56,583
Lodi	\$70,355	\$63,760
Lomira	\$49,937	\$44,565
Loyal	\$38,321	\$34,384
Luck	\$21,787	\$19,095
Luxemburg-Casco	\$100,206	\$89,164
Madison Metropolitan	\$1,090,907	\$929,693
Manawa	\$39,062	\$35,218
Manitowoc	\$292,442	\$247,662
Maple	\$57,261	\$51,709
Maple Dale-Indian Hill	\$20,086	\$18,327
Marathon City	\$35,547	\$34,617
Marinette	\$102,758	\$88,095
Marion	\$26,633	\$24,536
Markesan	\$59,516	\$53,645
Marshall	\$46,718	\$40,326
Marshfield Unified	\$201,003	\$185,171
Mauston	\$69,578	\$61,390
Mayville	\$63,253	\$56,516
McFarland	\$103,276	\$93,003
Medford Area Public	\$108,935	\$97,676
Mellen	\$13,058	\$12,051
Melrose-Mindoro	\$39,024	\$34,283
Menasha Joint	\$173,890	\$153,091
Menominee Indian	\$55,522	\$48,004

SCHOOL DISTRICT	2020 AID	2021 AID
Menomonee Falls	\$185,246	\$167,478
Menomonie Area	\$165,419	\$149,385
Mequon-Thiensville	\$167,305	\$149,185
Mercer	\$7,435	\$6,242
Merrill Area	\$126,246	\$119,408
Merton Community	\$32,773	\$29,777
Middleton-Cross Plains Area	\$341,380	\$306,248
Milton	\$181,473	\$163,339
Milwaukee	\$5,728,407	\$5,150,629
Mineral Point Unified	\$33,180	\$29,543
Minocqua J1	\$24,265	\$22,399
Mishicot	\$42,390	\$38,990
Mondovi	\$39,949	\$34,484
Monona Grove	\$156,134	\$140,773
Monroe	\$109,194	\$92,702
Montello	\$39,210	\$35,652
Monticello	\$14,685	\$12,986
Mosinee	\$86,483	\$77,947
Mount Horeb Area	\$115,630	\$103,017
Mukwonago	\$222,050	\$198,424
Muskego-Norway	\$262,184	\$248,697
Necedah Area	\$37,471	\$34,217
Neenah Joint	\$382,106	\$344,604
Neillsville	\$47,532	\$42,896
Nekoosa	\$60,109	\$53,812
New Auburn	\$14,685	\$13,253
New Berlin	\$200,449	\$182,534
New Glarus	\$42,316	\$37,221
New Holstein	\$65,768	\$62,892
New Lisbon	\$29,999	\$25,771
New London	\$123,288	\$106,723
New Richmond	\$158,613	\$145,413
Niagara	\$13,168	\$12,585
Nicolet UHS	\$71,613	\$61,457
Norris	\$481	\$501
North Cape	\$7,620	\$6,943
North Crawford	\$22,268	\$19,529
North Fond Du Lac	\$80,120	\$72,005

SCHOOL DISTRICT	2020 AID	2021 AID
North Lake	\$12,465	\$11,083
North Lakeland	\$5,363	\$4,607
Northern Ozaukee	\$41,577	\$36,387
Northland Pines	\$58,148	\$52,510
Northwood	\$14,315	\$12,886
Norwalk-Ontario-Wilton	\$30,406	\$27,407
Norway J7	\$3,551	\$3,305
Oak Creek-Franklin Joint	\$302,467	\$269,995
Oakfield	\$25,560	\$23,000
Oconomowoc Area	\$285,784	\$257,944
Oconto Falls Public	\$75,977	\$40,693
Oconto Unified	\$46,681	\$69,134
Omro	\$65,066	\$58,419
Onalaska	\$128,873	\$118,507
Oostburg	\$49,640	\$45,767
Oregon	\$166,898	\$151,288
Osceola	\$77,567	\$71,605
Oshkosh Area	\$481,313	\$421,750
Osseo-Fairchild	\$54,449	\$49,572
Owen-Withee	\$35,695	\$34,551
Palmyra-Eagle Area	\$50,011	\$44,064
Pardeeville Area	\$59,036	\$51,275
Paris J1	\$7,768	\$6,076
Parkview	\$42,168	\$36,053
Pecatonica Area	\$22,675	\$20,196
Pepin Area	\$10,949	\$9,881
Peshtigo	\$47,865	\$42,295
Pewaukee	\$132,239	\$117,205
Phelps	\$5,918	\$5,274
Phillips	\$35,215	\$30,979
Pittsville	\$28,149	\$25,137
Platteville	\$62,698	\$59,587
Plum City	\$15,721	\$14,288
Plymouth Joint	\$115,001	\$102,917
Port Edwards	\$21,159	\$18,427
Port Washington-Saukville	\$140,229	\$127,987
Portage Community	\$104,719	\$92,602
Potosi	\$16,461	\$14,621

SCHOOL DISTRICT	2020 AID	2021 AID
Poynette	\$49,863	\$45,466
Prairie Du Chien Area	\$51,860	\$46,635
Prairie Farm Public	\$14,278	\$12,986
Prentice	\$21,714	\$20,964
Prescott	\$62,180	\$55,882
Princeton	\$19,272	\$17,559
Pulaski Community	\$169,155	\$152,990
Racine Unified	\$1,040,822	\$937,137
Randall J1	\$24,784	\$22,433
Randolph	\$28,187	\$25,437
Random Lake	\$37,804	\$33,883
Raymond #14	\$18,273	\$15,690
Reedsburg	\$131,499	\$120,009
Reedsville	\$40,060	\$34,717
Rhineland	\$118,626	\$109,327
Rib Lake	\$23,563	\$21,531
Rice Lake Area	\$110,415	\$99,245
Richland	\$91,292	\$75,310
Richmond	\$16,645	\$15,322
Rio Community	\$20,789	\$17,392
Ripon Area	\$70,577	\$66,731
River Falls	\$153,065	\$150,320
River Ridge	\$28,001	\$25,437
River Valley	\$65,176	\$58,419
Riverdale	\$33,032	\$30,611
Rosendale-Brandon	\$42,945	\$38,056
Rosholt	\$24,228	\$21,531
Royall	\$30,221	\$26,973
Saint Croix Central	\$68,875	\$62,091
Saint Croix Falls	\$48,050	\$43,864
Saint Francis	\$51,638	\$44,866
Salem	\$42,945	\$39,992
Sauk Prairie	\$136,456	\$129,723
Seneca Area	\$15,832	\$12,886
Sevastopol	\$29,038	\$26,672
Seymour Community	\$107,456	\$95,606
Sharon J11	\$8,804	\$7,377
Shawano	\$124,471	\$114,668

SCHOOL DISTRICT	2020 AID	2021 AID
Sheboygan Area	\$488,822	\$438,641
Sheboygan Falls	\$82,524	\$72,573
Shell Lake	\$26,965	\$24,369
Shiocton	\$33,476	\$29,710
Shorewood	\$89,516	\$80,084
Shullsburg	\$15,832	\$13,920
Silver Lake J1	\$18,458	\$16,591
Siren	\$20,863	\$17,893
Slinger	\$138,269	\$128,788
Solon Springs	\$15,165	\$13,620
Somerset	\$74,942	\$64,494
South Milwaukee	\$136,604	\$122,179
South Shore	\$10,616	\$9,013
Southern Door County	\$48,864	\$44,331
Southwestern Wisconsin	\$31,738	\$28,375
Sparta Area	\$153,508	\$138,770
Spencer	\$37,766	\$33,783
Spooner Area	\$65,324	\$57,217
Spring Valley	\$35,289	\$32,347
Stanley-Boyd Area	\$58,222	\$53,378
Stevens Point Area Public	\$379,221	\$341,232
Stockbridge	\$12,724	\$11,884
Stone Bank	\$11,837	\$10,716
Stoughton Area	\$135,050	\$118,406
Stratford	\$42,649	\$42,195
Sturgeon Bay	\$64,104	\$56,149
Sun Prairie Area	\$374,782	\$336,292
Superior	\$200,781	\$191,246
Suring Public	\$20,825	\$18,193
Swallow	\$18,643	\$16,324
Thorp	\$35,806	\$33,482

SCHOOL DISTRICT	2020 AID	2021 AID
Three Lakes	\$24,265	\$21,298
Tigerton	\$13,723	\$12,184
Tomah Area	\$161,128	\$143,844
Tomahawk	\$47,458	\$44,999
Tomorrow River	\$44,388	\$40,493
Trevor-Wilmot Consolidated	\$17,866	\$14,288
Tri-County Area	\$32,107	\$28,775
Turtle Lake	\$21,011	\$19,328
Twin Lakes #4	\$17,422	\$15,256
Two Rivers Public	\$47,421	\$62,758
Union Grove J1	\$25,560	\$21,365
Union Grove UHS	\$36,140	\$44,231
Unity	\$53,636	\$48,237
Valders Area	\$50,788	\$50,340
Verona Area	\$249,090	\$234,109
Viroqua Area	\$69,837	\$63,259
Wabeno Area	\$21,714	\$17,926
Walworth J1	\$17,200	\$15,356
Washburn	\$23,008	\$20,797
Washington	\$3,773	\$3,071
Washington-Caldwell	\$6,658	\$5,975
Waterford Graded J1	\$55,891	\$49,372
Waterford UHS	\$53,007	\$35,318
Waterloo	\$42,280	\$37,789
Watertown Unified	\$209,326	\$177,727
Waukesha	\$671,330	\$583,553
Waunakee Community	\$173,704	\$155,027
Waupaca	\$105,347	\$95,606
Waupun	\$95,101	\$85,892
Wausau	\$374,782	\$325,409
Wausaukee	\$24,414	\$20,864

SCHOOL DISTRICT	2020 AID	2021 AID
Wautoma Area	\$63,327	\$57,050
Wauwatosa	\$389,319	\$354,919
Wauzeka-Steuben	\$12,169	\$10,682
Webster	\$30,147	\$27,407
West Allis-West Milwaukee	\$450,389	\$402,255
West Bend	\$369,456	\$324,408
West De Pere	\$167,565	\$164,274
West Salem	\$82,192	\$74,476
Westby Area	\$55,559	\$50,440
Westfield	\$48,309	\$42,262
Weston	\$27,003	\$18,026
Weyauwega-Fremont	\$41,429	\$37,789
Wheatland J1	\$20,566	\$18,727
White Lake	\$6,658	\$6,242
Whitefish Bay	\$140,820	\$129,389
Whitehall	\$43,685	\$38,823
Whitewater Unified	\$80,749	\$77,180
Whitnall	\$100,501	\$91,734
Wild Rose	\$24,007	\$20,230
Williams Bay	\$26,596	\$25,537
Wilmot UHS	\$65,435	\$55,615
Winneconne Community	\$72,130	\$65,896
Winter	\$11,430	\$10,415
Wisconsin Dells	\$80,823	\$72,139
Wisconsin Heights	\$40,430	\$36,854
Wisconsin Rapids	\$294,921	\$253,371
Wittenberg-Biramwood	\$56,225	\$49,205
Wonewoc-Union Center	\$23,452	\$20,864
Woodruff J1	\$16,461	\$15,022
Wrightstown Community	\$65,361	\$58,919
Yorkville J2	\$14,241	\$12,919



Tom German, Executive Secretary

101 East Wilson Street – 2nd Floor

Madison, WI 53703

(608) 266-1370

VISIT: bcpl.wisconsin.gov