

Normal School Fund		
Balance Sheet	FY 2024	FY 2025
Assets		
Cash and cash equivalents ¹	\$ 3,595,716.94	\$ 6,034,146.34
Receivables:		
Loans to local governments	4,858,210.96	4,279,897.05
Loans to school districts	133,814.29	62,021.68
Other		
Investments	26,502,938.90	27,385,081.04
Due From Other Governments		
Other Receivables	58,438.09	27,078.23
Due From Other Funds	1,557,753.68	1,877,848.01
Due From Other Governments	54,454.68	47,363.12
Other Assets		
Total assets	\$ 36,761,327.54	\$ 39,713,435.47
Liabilities and fund balance		
Deposits held in custody (performance bonds)		\$ 27,851.00
Due to other funds	8,109.52	9,076.75
Due To Other Governments		
Accounts payable		
Total Liabilities	\$ 8,109.52	\$ 36,927.75
Total fund balance	\$ 36,753,218.02	\$ 39,676,507.72
Total liabilities and fund balance	\$ 36,761,327.54	\$ 39,713,435.47
Statement of Revenues, Expenditures, and Changes in Fund Balance		
	FY 2024	FY 2025
Revenues		
Net Investment and interest income ²	\$ 2,124,276.35	\$ 2,488,959.43
Timber revenue	386,689.26	823,845.64
Sale of Land (Purchase)	397,783.00	296,900.00
Other Revenue ³	10,280.00	5,136.00
Total Revenues	\$ 2,919,028.61	\$ 3,614,841.07
Expenditures		
Operating expenses		
Land Purchases	638,000.00	-
Total Expenditures	638,000.00	-
Excess Revenues Over (Under) Expenditures	2,281,028.61	3,614,841.07
Interfund Transfers:		
UW Expenditures ⁴	1,379,324.70	691,551.37
Net Change in Fund Balance	901,703.91	2,923,289.70
Fund balance, beginning of year	\$ 35,851,514.11	\$ 36,753,218.02
Fund balance, end of year	\$ 36,753,218.02	\$ 39,676,507.72

¹ Cash and cash equivalents include landbank sale proceeds restricted to investments in lands.

² Net Investment and interest income includes market to market adjustments of investments, interest and dividend income received and accrued, realized gain/loss, and prior year reversal entries.

³ Other Revenue includes easement revenues, including conservation easements on severed mineral estates.

⁴ UW Expenditures represent actual UW expenses for scholarships in that fiscal year. Each year, the fund's current earnings are made available to the UW in an appropriation for spending on authorized purposes.

All figures are subject to final audit adjustments.

Common School Fund		
Balance Sheet	FY 2024	FY 2025
Assets		
Cash and cash equivalents	\$ 70,104,540.09	\$ 123,104,974.63
Receivables:		
Loans to local governments	268,012,214.69	277,223,717.16
Loans to school districts	26,896,095.93	24,551,636.67
Other receivables	1,808,264.78	1,513,260.61
Investments	1,076,553,543.13	1,132,583,756.64
Due from other governments	5,275,316.87	4,224,854.97
Due from other funds		
Total assets	\$ 1,448,649,975.49	\$ 1,563,202,200.68
Liabilities and fund balances		
Due to other funds	1,557,753.68	1,877,848.01
Due to other governments		
Deposits held in custody (performance bonds)		
Total liabilities	\$ 1,564,791.81	\$ 1,884,886.14
Total fund balance	\$ 1,447,085,183.68	\$ 1,561,317,314.54
Total liabilities and fund balance	1,448,649,975.49	1,563,202,200.68
Statement of Revenues, Expenditures, and Changes in Fund Balances		
Revenues		
Investment and interest income	\$ 75,532,198.41	\$ 121,481,907.25
Unclaimed property	50,626,510.77	50,014,313.12
Fines and forfeitures	11,630,173.28	12,713,116.41
Net land sales (purchases)	-	-
Timber revenue	137,450.04	41,336.37
Intergovernmental	4,468.77	4,538.03
Gifts and donations	-	-
Land Sales	-	-
Other revenue	11,742.89	618.00
Total Revenues	\$ 137,942,544.16	\$ 184,255,829.18
Expenditures		
Education	65,000,000.00	70,000,000.00
Land Purchase		
Total Expenditures	65,206,000.00	70,000,000.00
Excess Revenues Over (Under) Expenditures	72,736,544.16	114,255,829.18
Interfund Transfers Out	24,355.32	23,698.32
Net Change in Fund Balance	72,712,188.84	114,232,130.86
Fund balance, beginning of year	\$ 1,374,372,994.84	\$ 1,447,085,183.68
Fund balance, end of year	\$ 1,447,085,183.68	\$ 1,561,317,314.54

All figures are subject to final audit adjustments.

*Includes ACFR fund total for Common School Income Fund

Agricultural College Fund

Balance Sheet	FY 2024	FY 2025
Assets		
Cash and cash equivalents	\$ 182,692.79	\$ 209,685.86
Receivables:		
Loans to local governments	124,383.56	97,390.49
Other		
Investments		
Due From Other Governments		
Other Receivables		
Due From Other Funds		
Total assets	\$ 307,076.35	\$ 307,076.35
Liabilities and fund balance		
Due To Other Governments		
Total Liabilities	\$ -	\$ -
Fund Balance	\$ 307,076.35	\$ 307,076.35
Total Liabilities and Fund Balance	\$ 307,076.35	\$ 307,076.35
Statement of Earnings and Distributions	FY 2024	FY 2025
Beginning of year distribution deferral	1,317.63	1,639.32
Investment and interest income	13,831.14	13,151.92
Less: UW Distribution	(13,509.45)	(13,266.74)
End of year distribution deferral	\$ 1,639.32	\$ 1,524.50

All figures are subject to final audit adjustments.

University Fund

Balance Sheet	FY 2024	FY 2025
Assets		
Cash and cash equivalents	\$ 121,940.67	\$ 127,384.33
Receivables:		
Loans to local governments	112,189.08	106,745.42
Other		
Investments		
Due From Other Governments		
Other Receivables		
Due From Other Funds		
Total assets	\$ 234,129.75	\$ 234,129.75
Liabilities and fund balance		
Due To Other Governments		
Total Liabilities	\$ -	\$ -
Fund Balance	\$ 234,129.75	\$ 234,129.75
Total fund balance	\$ 234,129.75	\$ 234,129.75
Statement of Earnings and Distributions	FY 2024	FY 2025
Beginning of year distribution deferral	979.78	1,089.88
Investment and interest income	10,955.97	10,268.07
Less: UW Distribution	(10,845.87)	(10,431.58)
End of year distribution deferral	\$ 1,089.88	\$ 926.37

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