

Board Meeting Minutes  
September 2, 2014

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair  
J.B. Van Hollen, Commissioner  
Kurt Schuller, Commissioner  
Tia Nelson, Executive Secretary  
Tom German, Deputy Secretary  
Richard Sneider, Loan Analyst

Secretary of State  
Attorney General  
State Treasurer  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands

**ITEM 2. APPROVE MINUTES – August 19, 2014**

**MOTION:** Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Nelson said that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Barronett Washburn County Application #: 02015014 Purpose: Finance road project	Town Rate: 3.50% Term: 10 years	\$87,000.00
2. Dunkirk Dam Lake District Dane County Application #: 02015025 Purpose: Finance dam repairs	Lake District Rate: 3.50% Term: 10 years	\$260,000.00
3. Gordon Douglas County Application #: 02015016 Purpose: Construct fire hall	Town Rate: 3.50% Term: 10 years	\$400,000.00
4. Johnson Marathon County Application #: 02015017 Purpose: Refinance truck loan	Town Rate: 3.00% Term: 5 years	\$110,800.00
5. Lake Marinette County Application #: 02015015 Purpose: Purchase truck and plow	Town Rate: 3.50% Term: 7 years	\$145,848.00

6.	Milford Jefferson County Application #: 02015023 Purpose: Finance road work	Town Rate: 3.00% Term: 3 years	\$50,000.00
7.	Mishicot Manitowoc County Application #: 02015022 Purpose: Purchase police vehicle and equipment	Village Rate: 2.50% Term: 2 years	\$7,000.00
8.	Mondovi Buffalo County Application #: 02015018 Purpose: Purchase land and resurface street	City Rate: 3.00% Term: 5 years	\$195,000.00
9.	Poplar Douglas County Application #: 02015024 Purpose: Finance capital improvements	Village Rate: 3.50% Term: 10 years	\$80,000.00
10.	Saint Nazianz Manitowoc County Application #: 02015019 Purpose: Purchase dump truck	Village Rate: 3.50% Term: 10 years	\$30,000.00
11.	Warren Waushara County Application #: 02015013 Purpose: Finance road resurfacing	Town Rate: 2.50% Term: 2 years	\$150,000.00
12.	Wascott Douglas County Application #: 02015020 Purpose: Purchase fire pumper truck	Town Rate: 3.50% Term: 10 years	\$140,015.00
13.	West Baraboo Sauk County Application #: 02015021 Purpose: Finance TID project	Village Rate: 3.50% Term: 10 years	\$212,000.00
<b>TOTAL</b>			<b>\$1,867,663.00</b>

**MOTION:** Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

**ITEM 4. EXECUTIVE SECRETARY’S REPORT**

Nothing to report

**ITEM 5. ADJOURN**

**MOTION:** Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2<sup>nd</sup> Floor, Madison, Wisconsin.