

Board Meeting Minutes
April 15, 2014

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. He made note that Commissioner Van Hollen was not on the call when the meeting started.

Present were:

Doug La Follette, Board Chair
Kurt Schuller, Commissioner
Tia Nelson, Executive Secretary
Tom German, Deputy Secretary
Richard Sneider, Loan Analyst

Secretary of State
State Treasurer
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – APRIL 1, 2014

MOTION: Commissioner Schuller moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Calumet Fond Du Lac County Application #: 02014144 Purpose: Finance operations	Town Rate: 2.50% Term: 1 years	\$100,000.00
2. Howard Chippewa County Application #: 02014146 Purpose: Purchase snowplow truck and tractor	Town Rate: 3.00% Term: 5 years	\$100,000.00
3. Little Chute Outagamie County Application #: 02014145 Purpose: Finance land acquisition in TID #4	Village Rate: 3.50% Term: 10 years	\$3,850,000.00
4. Raymond Racine County Application #: 02014148 Purpose: Finance road maintenance	Town Rate: 3.50% Term: 10 years	\$1,000,000.00
5. Rock Springs Sauk County Application #: 02014147 Purpose: Refinance Note Anticipation Notes	Village Rate: 4.25% Term: 20 years	\$378,000.00
TOTAL		\$5,428,000.00

MOTION: Commissioner Schuller moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.