



Douglas La Follette, *Secretary of State*  
Kurt Schuller, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education**

## AGENDA

February 4, 2014

2:00 P.M.

Board of Commissioners of Public Lands  
101 E. Wilson Street, 2<sup>nd</sup> Floor  
Madison, Wisconsin

- 1) Call to Order
- 2) Approve Minutes – January 21, 2014
- 3) Approve Loans
- 4) Executive Secretary's Report
- 5) Adjourn

**BOARD MEETING  
FEBRUARY 4, 2014**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the January 21, 2014, board meeting.

Board Meeting Minutes  
January 21, 2014

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- |                                 |  |
|---------------------------------|--|
| Doug La Follette, Board Chair   | Secretary of State                     |
| J.B. Van Hollen, Commissioner   | Attorney General                       |
| Kurt Schuller, Commissioner     | State Treasurer                        |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary    | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst   | Board of Commissioners of Public Lands |

**ITEM 2. APPROVE MINUTES – JANUARY 7, 2014**

**MOTION:** Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Nelson said that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Daniels Burnett County Application #: 02014117 Purpose: Purchase land	Town Rate: 2.50% Term: 2 years	\$11,529.60
2. Superior Douglas County Application #: 02014119 Purpose: Purchase truck	Town Rate: 4.50% Term: 20 years	\$146,140.00
3. Thorp Clark County Application #: 02014118 Purpose: Refinance BCPL loan #2005013.02	City Rate: 4.50% Term: 12 years	\$44,966.67
<b>TOTAL</b>		<b>\$202,636.27</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 3-0.

#### **ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Nelson reported that she and other staff attended the Governor's Investment Summit in Milwaukee and also met with new U.S. Forest Service staff at the regional office in Milwaukee. While in DC on personal business, she met with congressional staff and the Under Secretary of Agriculture.

#### **ITEM 5. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2<sup>nd</sup> Floor, Madison, Wisconsin.

**BOARD MEETING  
FEBRUARY 4, 2014****AGENDA ITEM 3  
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Elkhart Lake Sheboygan County Application #: 02014123 Purpose: Finance TID #3 development	Village Rate: 4.50% Term: 20 years	\$1,040,000.00
2. Knowlton Marathon County Application #: 02014124 Purpose: Finance culvert and road repairs	Town Rate: 3.50% Term: 5 years	\$235,000.00
3. Rosendale Fond Du Lac County Application #: 02014120 Purpose: Purchase squad car	Village Rate: 3.50% Term: 4 years	\$37,000.00
4. Rosendale Fond Du Lac County Application #: 02014121 Purpose: Finance street construction	Village Rate: 3.50% Term: 4 years	\$20,000.00
5. Trenton Washington County Application #: 02014122 Purpose: Purchase snow plow	Town Rate: 3.75% Term: 7 years	\$120,000.00
	<b>TOTAL</b>	<b>\$1,452,000.00</b>