



Douglas La Follette, *Secretary of State*  
Kurt Schuller, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education**

## AGENDA

August 5, 2014

2:00 P.M.

Board of Commissioners of Public Lands  
101 E. Wilson Street, 2<sup>nd</sup> Floor  
Madison, Wisconsin

- 1) Call to Order
- 2) Approve Minutes – July 15, 2014
- 3) Approve Loans
- 4) Executive Secretary's Report
- 5) Adjourn

**BOARD MEETING  
AUGUST 5, 2014**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the July 15, 2014, board meeting.

Board Meeting Minutes  
July 15, 2014

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair

Kurt Schuller, Commissioner

J.B. Van Hollen, Commissioner

Tom German, Deputy Secretary

Richard Sneider, Loan Analyst

Secretary of State

State Treasurer

Attorney General

Board of Commissioners of Public Lands

Board of Commissioners of Public Lands

**ITEM 2. APPROVE MINUTES – July 1, 2014**

**MOTION:** Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Commissioner Van Hollen noted that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Bangor La Crosse County Application #: 02014185 Purpose: Finance road grader repairs	Town Rate: 3.00% Term: 3 years	\$32,475.00
2. Cross Plains Dane County Application #: 02015003 Purpose: Finance TID #3 development incentives	Village Rate: 3.50% Term: 10 years	\$760,000.00
3. Goodman Sanitary District #1 Marinette County Application #: 02014182 Purpose: Finance sanitary system repairs	Sanitary District Rate: 3.00% Term: 5 years	\$60,000.00
4. Mondovi Buffalo County Application #: 02015001 Purpose: Refinance WRS pension liability and purchase trucks	City Rate: 3.50% Term: 10 years	\$440,000.00
5. Oshkosh Winnebago County Application #: 02014184 Purpose: Refinance WRS prior service pension liability	City Rate: 4.25% Term: 20 years	\$10,400,000.00

6.	Summit	Village	\$253,000.00
	Waukesha County	Rate: 3.00%	
	Application #: 02014183	Term: 5 years	
	Purpose: Finance capital improvements		
		<b>TOTAL</b>	<b>\$11,945,475.00</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Nothing to report.

**ITEM 5. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



Thomas P. German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2<sup>nd</sup> Floor, Madison, Wisconsin.

**BOARD MEETING  
AUGUST 5, 2014**

**AGENDA ITEM 3  
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Durand Pepin County Application #: 02015008 Purpose: Finance street projects	City Rate: 4.25% Term: 20 years	\$383,500.00
2. Goodman Marinette County Application #: 02015009 Purpose: Purchase generator	Town Rate: 3.00% Term: 5 years	\$27,000.00
3. Mishicot Manitowoc County Application #: 02015004 Purpose: Refinance WRS loan	Village Rate: 3.00% Term: 4 years	\$24,440.34
4. Mishicot Manitowoc County Application #: 02015005 Purpose: Refinance truck loan	Village Rate: 3.50% Term: 7 years	\$77,787.34
5. Mishicot Manitowoc County Application #: 02015006 Purpose: Refinance BCPL loan #2009117	Village Rate: 3.00% Term: 4 years	\$104,481.08
6. Mishicot Manitowoc County Application #: 02015007 Purpose: Refinance BCPL loan #2012026	Village Rate: 2.50% Term: 2 years	\$57,271.16
7. Northfield Jackson County Application #: 02015002 Purpose: Refinance existing debt	Town Rate: 3.50% Term: 10 years	\$45,000.00
8. Richland Richland County Application #: 02015010 Purpose: Finance nursing home design costs	County Rate: 2.50% Term: 2 years	\$1,000,000.00
<b>TOTAL</b>		<b>\$1,719,479.92</b>