

Board Meeting Minutes
April 2, 2013

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair

Kurt Schuller, Commissioner

J.B. Van Hollen, Commissioner

Tia Nelson, Executive Secretary

Tom German, Deputy Secretary

Richard Sneider, Loan Analyst

Secretary of State

State Treasurer

Attorney General

Board of Commissioners of Public Lands

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ITEM 2. APPROVE MINUTES – MARCH 19, 2013

MOTION: Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Lake Marinette County Application #: 02013162 Purpose: Purchase emergency generator	Town Rate: 2.50% Term: 5 years	\$20,000.00
2. Manawa Waupaca County Application #: 02013163 Purpose: Refinance BCPL Loan #02011103	City Rate: 2.75% Term: 10 years	\$411,794.90
3. Manawa Waupaca County Application #: 02013164 Purpose: Refinance bank debt	City Rate: 2.75% Term: 10 years	\$506,683.91
4. Manawa Waupaca County Application #: 02013165 Purpose: Refinance BCPL Loan #02012149	City Rate: 2.75% Term: 10 years	\$253,450.65

5.	Mosinee Marathon County Application #: 02013159 Purpose: Refinance fire truck debt	City Rate: 2.75% Term: 10 years	\$256,137.86
6.	Onalaska La Crosse County Application #: 02013160 Purpose: Finance 2013 capital improvement projects	City Rate: 2.50% Term: 5 years	\$426,000.00
7.	Salem Pierce County Application #: 02013158 Purpose: Finance street construction	Town Rate: 2.50% Term: 5 years	\$220,000.00
8.	Valders Manitowoc County Application #: 02013161 Purpose: Refinance BCPL Loan #02004237	Village Rate: 2.75% Term: 7 years	\$77,555.59
TOTAL			\$2,171,622.91

MOTION: Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson said that the Commissioners would be presenting a check for the Common School Fund earnings to State Superintendent Evers at the WI Educational Media and Technology Association 2013 Spring Conference. The event will take place at 11:45 a.m. at the Monona Terrace. There will be approximately 800 school librarians in attendance.

She reported that she will be giving a presentation to the Great Lakes Timber Professionals Association at their annual spring loggers conference.

ITEM 5. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.