

Board Meeting Minutes
December 18, 2012

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair	Secretary of State
Kurt Schuller, Commissioner	State Treasurer
J.B. Van Hollen, Commissioner	Attorney General
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Richard Sneider, Loan Analyst	Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – DECEMBER 4, 2012

MOTION: Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Brown Deer Milwaukee County Application #: 02013097 Purpose: Finance capital expenditures	Village Rate: 2.50% Term: 5 years	\$301,122.00
2. Kohler Sheboygan County Application #: 02013104 Purpose: Finance 2012 capital budget	Village Rate: 2.50% Term: 5 years	\$150,000.00
3. Kohler Sheboygan County Application #: 02013105 Purpose: Purchase fire truck	Village Rate: 2.00% Term: 2 years	\$950,000.00
4. Lamartine Fond Du Lac County Application #: 02013107 Purpose: Purchase truck	Town Rate: 2.50% Term: 4 years	\$25,000.00
5. Orfordville Rock County Application #: 02013102 Purpose: Purchase land	Village Rate: 3.75% Term: 20 years	\$290,000.00

6.	Sharon J11 Walworth County Application #: 02013106 Purpose: Refinance prior service pension liability	School Rate: 3.75% Term: 20 years	\$324,800.00
7.	Strum Trempealeau County Application #: 02013098 Purpose: Finance utility reconstruction	Village Rate: 2.50% Term: 5 years	\$141,000.00
8.	Strum Trempealeau County Application #: 02013099 Purpose: Finance street reconstruction	Village Rate: 2.00% Term: 2 years	\$184,000.00
9.	Strum Trempealeau County Application #: 02013100 Purpose: Purchase recycling center baler	Village Rate: 2.50% Term: 4 years	\$62,500.00
10.	Strum Trempealeau County Application #: 02013101 Purpose: Refinance BCPL Loan #02010063.01	Village Rate: 2.75% Term: 10 years	\$189,592.47
11.	Washburn Washburn County Application #: 02013103 Purpose: Finance road and bridge projects	County Rate: 2.00% Term: 1 years	\$146,801.00
12.	Yorkville Racine County Application #: 02013096 Purpose: Finance storm water district	Town Rate: 2.75% Term: 10 years	\$225,000.00
TOTAL			\$2,989,815.47

MOTION: Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 4. PROPOSED LAND BANK SALE – HARRIS/NELL (S1204)

MOTION: Commissioner Van Schuller moved to approve the land bank sale; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves the sale of the Harris/Nell Property to the Wisconsin Department of Natural Resources at the price of One Million Two Hundred Sixty-three Thousand Dollars (\$1,263,000) in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

ITEM 5. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that the check presentation to the Oneida County Board by Commissioner Schuller and BCPL staff went well. Local media outlets covered the event.

ITEM 6. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.