



Douglas La Follette, *Secretary of State*  
Kurt Schuller, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education.**

## AGENDA

November 1, 2011

2:00 P.M.

Board of Commissioners of Public Lands  
125 S. Webster Street, Room 200  
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – October 4, 2011
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING  
NOVEMBER 1, 2011**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the October 4, 2011, board meeting.

Board Meeting Minutes  
October 4, 2011

**ITEM 1. CALL TO ORDER**

Commissioner Van Hollen called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. Board Chair La Follette was not available for the meeting.

Present were:

Kurt Schuller, Commissioner  
J.B. Van Hollen, Commissioner  
Tia Nelson, Executive Secretary  
Tom German, Deputy Secretary  
Richard Sneider, Loan Analyst

State Treasurer  
Attorney General  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands

**ITEM 2. APPROVE MINUTES – September 20, 2011**

**MOTION:** Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 2-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Harmony Grove Lake Protection & Rehabilitation District Columbia County Application #: 02012034 Purpose: Finance channel dredging and sediment removal	Lake District  Rate: 3.75% Term: 10 years	\$404,000.00
2. Hazel Green Grant and Lafayette Counties Application #: 02012035 Purpose: Upgrade wastewater treatment plant	Village  Rate: 3.75% Term: 10 years	\$230,000.00
<b>TOTAL</b>		<b>\$634,000.00</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 2-0.

**ITEM 4. PROPOSED LAND EXCHANGE WITH NICKOLAS SOMERS (E0903)**

**MOTION:** Commissioner Schuller moved to approve the land exchange; Commissioner Van Hollen seconded the motion. The motion passed 2-0.

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Commissioners of Public Lands approves the exchange of Parcel A for Parcel B with Nickolas Somers in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

#### **ITEM 5. PROPOSED ONEIDA COUNTY EASEMENT PURCHASE**

**MOTION:** Commissioner Van Hollen moved to approve the easement purchase; Commissioner Schuller seconded the motion. The motion passed 2-0.

**NOW, THEREFORE BE IT RESOLVED,** that the Board of Commissioners of Public Lands approves the purchase of the access easement from the Robertson's for the sum of \$4,000 in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

#### **ITEM 6. EXECUTIVE SECRETARY'S REPORT**

Deputy Secretary German reported that BCPL staff had discussions with the WI Economic Development Corporation and other state agencies regarding the aftermath of the thunderstorm that knocked down trees on 130,000 acres of land in northwestern Wisconsin. During those discussions, Mr. German explained how the State Trust Fund Loan Program could be used by counties or other local municipalities to help finance logging and timber storage activities. Commissioner Van Hollen asked if BCPL has any Trust Land in the vicinity of the storm that could be used for storing cut timber. Mr. German replied that he did not know the answer to that question but he would investigate.

Commissioner Schuller commended Deputy Secretary German on his assistance helping legislators draft the proposed revenue obligation loan bill, which was referred to the Committee on Urban and Local Affairs.

#### **ITEM 7. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 2-0.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING  
NOVEMBER 1, 2011**

**AGENDA ITEM 3  
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Cassian Oneida County Application #: 02012046 Purpose: Construct fire department building addition	Town Rate: 3.75% Term: 7 years	\$150,000.00
2. Eagle Lake Prot & Rehab District Racine County Application #: 02012045 Purpose: Recondition weed harvester	Lake District Rate: 3.25% Term: 5 years	\$40,000.00
3. Endeavor Marquette County Application #: 02012044 Purpose: Finance fire protection system	Village Rate: 5.00% Term: 20 years	\$420,000.00
4. Lena Oconto County Application #: 02012036 Purpose: Finance street and utility project	Village Rate: 3.75% Term: 10 years	\$250,000.00
5. Lincoln Monroe County Application #: 02012042 Purpose: Purchase land	Town Rate: 3.75% Term: 10 years	\$30,000.00
6. Mequon Ozaukee County Application #: 02012041 Purpose: Refinance prior service pension liability	City Rate: 4.25% Term: 10 years	\$1,450,000.00
7. Mondovi Buffalo County Application #: 02012040 Purpose: Purchase brush cutter	Town Rate: 3.25% Term: 5 years	\$25,000.00

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
8. Palmyra Jefferson County Application #: 02012043 Purpose: Purchase fire and rescue equipment	Village Rate: 3.75% Term: 10 years	\$600,000.00
9. Paris Grant County Application #: 02012037 Purpose: Purchase truck and plow	Town Rate: 3.75% Term: 10 years	\$100,000.00
10. Pleasant Springs Dane County Application #: 02012039 Purpose: Construct salt shed	Town Rate: 3.25% Term: 1 year	\$54,570.00
11. Summit Waukesha County Application #: 02012038 Purpose: Finance road maintenance and repair	Village Rate: 3.25% Term: 5 years	\$65,000.00
	<b>TOTAL</b>	<hr/> <b>\$3,184,570.00</b>