

Board Meeting Minutes
April 17, 2007

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J. B. Van Hollen, Commissioner | Attorney General |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Coletta DeMuth, Loan Analyst | Board of Commissioners of Public Lands |
| Vicki Halverson, Office Manager | Board of Commissioners of Public Lands |
| Bob Hunter, Asst. Attorney General | Dept. of Justice |

ITEM 2. APPROVE MINUTES – April 3, 2007

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0, with Commissioner Van Hollen abstaining because he was not present at that meeting.

ITEM 3. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Commissioner Van Hollen replied that they had.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Bluffview Sanitary District County of Sauk Application #: 02007091 Purpose: Purchase existing water and sewer infrastructure	Sanitary District Rate: 5.00 Filed: April 2, 2007	\$75,000.00
2. Prairie Du Sac County of Sauk Application #: 02007092 Purpose: Finance site redevelopment and infrastructure costs	Village Rate: 5.25 Filed: April 3, 2007	\$430,000.00
3. Richmond County of Waukesha Application #: 02007090 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: March 30, 2007	\$280,000.00
	TOTAL	\$785,000.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

Deputy Secretary German reported that the first group of statements of mineral rights claims were sent to Register of Deeds' offices for recording. He also added that the agency's proposed public records policy would be presented for the Board's approval at a future board meeting.

ITEM 4. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed; 3-0.

A handwritten signature in black ink, appearing to read "Thomas P. German". The signature is fluid and cursive, with a long horizontal stroke at the end.

Thomas P. German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.