



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education.

AGENDA

June 19, 2007

2:00 P.M.

Board of Commissioners of Public Lands

125 S. Webster Street, Room 200

Madison, Wisconsin

1. Call to Order
2. Approve Minutes – June 5, 2007
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING
JUNE 19, 2007**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the June 5, 2007, board meeting.

Board Meeting Minutes
June 5, 2007

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair	Secretary of State
Dawn Marie Sass, Commissioner	State Treasurer
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Coletta DeMuth, Loan Analyst	Board of Commissioners of Public Lands
Patti Cronin, Real Estate Specialist	Board of Commissioners of Public Lands
Vicki Halverson, Office Manager	Board of Commissioners of Public Lands
Sandy Tarver, Asst. Attorney General	Dept. of Justice

ITEM 2. APPROVE MINUTES – May 15, 2007

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette noted that the loans had received legal review by Asst. Attorney General Bob Hunter, per an e-mail he had received.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Conover County of Vilas Application #: 02007103 Purpose: Finance highway projects	Town Rate: 5.25 Filed: May 16, 2007	\$500,000.00
2. Green Lake County of Green Lake Application #: 02007106 Purpose: Finance renovation of vacant building	City Rate: 5.50 Filed: May 25, 2007	\$110,000.00
3. Kewaskum County of Fond Du Lac, Sheboygan and Washington Application #: 02007104 Purpose: Finance remodeling of high school	School Rate: 5.25 Filed: May 17, 2007	\$676,000.00

4.	Onalaska	City	\$115,000.00
	County of La Crosse	Rate: 5.25	
	Application #: 02007105	Filed: May 14, 2007	
	Purpose: Purchase equipment		
		TOTAL	\$1,401,000.00

MOTION: Commissioner Sass moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 4. LAND BANK PURCHASE – PHALEN PROPERTY

Board Chair La Follette explained that an agreement had been negotiated with the land owner and the Board was being asked to approve the purchase.

MOTION: Commissioner Sass moved to approve the purchase of the Phelan property; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 5. EXECUTIVE SECRETARY’S REPORT

Executive Secretary Nelson reported that the agency’s budget request was before the Joint Finance Committee. She added that it was very likely that the committee would approve the agency’s request for a full-time information technology position. In addition, a motion had been introduced that would allow drainage districts to borrow funds from the State Trust Fund Loan Program. She said that this motion was likely to pass, also.

ITEM 6. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.

/s/
Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING
JUNE 19, 2007**

**AGENDA ITEM 3
APPROVE LOANS**

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Algoma County of Kewaunee Application #: 02007110 Purpose: Finance public works projects	City Rate: 5.50 Filed: June 11, 2007	\$450,000.00
2. Bell County of Bayfield Application #: 02007107 Purpose: Finance paving of road	Town Rate: 5.00 Filed: May 31, 2007	\$50,000.00
3. Mattoon County of Shawano Application #: 02007108 Purpose: Finance installation of new well	Village Rate: 5.50 Filed: May 29, 2007	\$250,000.00
4. Wausau County of Marathon Application #: 02007109 Purpose: Construct, furnish & equip business incubator	City Rate: 5.25 Filed: June 8, 2007	\$500,000.00
	TOTAL	<hr/> \$1,250,000.00