



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education.

AGENDA

August 21, 2007

2:00 P.M.

Board of Commissioners of Public Lands

125 S. Webster Street, Room 200

Madison, Wisconsin

1. Call to Order
2. Approve Minutes – August 7, 2007
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING
AUGUST 21, 2007**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the August 7, 2007, board meeting.

Board Meeting Minutes
August 7, 2007

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair
Dawn Marie Sass, Commissioner
Tia Nelson, Executive Secretary
Tom German, Deputy Secretary
Coletta DeMuth, Loan Analyst

Secretary of State
State Treasurer
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – July 17, 2007

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed; 2-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette reported that Assistant Attorney General Bob Hunter had sent an e-mail indicating that the loans had received legal review and were for public purpose.

Municipality	Municipal Type	Loan Amount
1. Green Bay County of Brown Application #: 02008008 Purpose: Finance economic development	City Rate: 5.50 Filed: July 19, 2007	\$2,600,000.00
2. Greenwood County of Taylor Application #: 02008004 Purpose: Purchase grader	Town Rate: 5.00 Filed: July 11, 2007	\$38,900.00
3. Juneau County of Dodge Application #: 02008003 Purpose: Finance infrastructure project in TID #3	City Rate: 5.50 Filed: July 11, 2007	\$75,000.00
4. North Freedom County of Sauk Application #: 02008006 Purpose: Finance construction of community center	Village Rate: 5.50 Filed: July 19, 2007	\$550,000.00

5.	Prairie Farm County of Barron And Dunn Application #: 02008007 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: July 19, 2007	\$267,000.00
6.	Slinger County of Washington Application #: 02008009 Purpose: Remodel unused space into fitness center	School Rate: 5.00 Filed: July 30, 2007	\$750,000.00
7.	Washington County of Washington Application #: 02008005 Purpose: Finance an educational and public museum	County Rate: 5.50 Filed: July 17, 2007	\$4,000,000.00
TOTAL			\$8,280,900.00

MOTION: Commissioner Sass moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that interviews were conducted for the Forest Supervisor position and a decision regarding the final candidate would be made soon.

ITEM 5. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.



Thomas P. German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING
AUGUST 21, 2007**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Ashland County of Ashland Application #: 02008010 Purpose: Refinance unfunded pension liability	County Rate: 6.00 Filed: July 24, 2007	\$1,100,000.00
2. Milwaukee County of Milwaukee Application #: 02008011 Purpose: Land acquisition and construction of facility	County Rate: 5.25 Filed: July 30, 2007	\$1,000,000.00
3. Port Washington-Saukville County of Ozaukee Application #: 02008015 Purpose: Refinance unfunded pension liability	School Rate: 6.00 Filed: August 6, 2007	\$2,828,500.00
4. Rice Lake County of Barron Application #: 02008014 Purpose: Construct public aircraft hangar	City Rate: 5.25 Filed: August 3, 2007	\$370,000.00
5. River Hills County of Milwaukee Application #: 02008013 Purpose: Finance capital expenditures	Village Rate: 5.25 Filed: August 3, 2007	\$409,293.00
6. Superior County of Douglas Application #: 02008012 Purpose: Finance economic development	City Rate: 5.50 Filed: August 1, 2007	\$345,000.00
7. Wascott County of Douglas Application #: 02008016 Purpose: Construct town maintenance building	Town Rate: 5.25 Filed: August 10, 2007	\$260,000.00
TOTAL		\$6,312,793.00