

Board Meeting Minutes
January 17, 2006

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. He noted that he and Commissioner Voight were present.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Jack Voight, Commissioner | State Treasurer |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Bob Hunter, Asst. Attorney General | Department of Justice |
| Vicki Halverson | Board of Commissioners of Public Lands |
| Coletta DeMuth | Board of Commissioners of Public Lands |

ITEM 2. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Bob Hunter replied that they had.

MOTION: Commissioner Voight moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

Municipality	Municipal Type	Loan Amount
1. Burnett County of Dodge Application #: 02006081 Purpose: Purchase tanker fire truck	Town Rate: 4.75 Filed: December 19, 2005	\$131,266.00
2. Crivitz County of Marinette and Oconto Application #: 02006079 Purpose: Pay unfunded pension liability	School Rate: 5.50 Filed: December 5, 2005	\$369,000.00
3. Fall Creek County of Eau Claire Application #: 02006083 Purpose: Upgrade infrastructure on Adams Avenue	Village Rate: 4.75 Filed: December 19, 2005	\$21,000.00
4. Fall Creek County of Eau Claire Application #: 02006084 Purpose: Upgrade infrastructure on Wisconsin St/Railroad Ave	Village Rate: 5.00 Filed: December 19, 2005	\$65,000.00
5. Fall Creek County of Eau Claire Application #: 02006085 Purpose: Finance water portion of Wisconsin St/Railroad Ave	Village Rate: 5.00 Filed: December 19, 2005	\$60,000.00
6. Maple Bluff County of Dane Application #: 02006077 Purpose: Pay unfunded pension liability	Village Rate: 5.50 Filed: December 15, 2005	\$217,388.81

7.	Mineral Point County of Iowa and Lafayette Application #: 02006075 Purpose: Pay unfunded pension liability	School Rate: 5.50 Filed: December 8, 2005	\$500,000.00
8.	Monticello County of Green Application #: 02006080 Purpose: Pay unfunded pension liability	School Rate: 5.50 Filed: December 19, 2005	\$410,000.00
9.	Pepin Area County of Pepin and Pierce Application #: 02006082 Purpose: Pay unfunded pension liability	School Rate: 5.50 Filed: December 22, 2005	\$495,000.00
10.	Round Lake County of Sawyer Application #: 02006078 Purpose: Purchase plow truck	Town Rate: 4.25 Filed: December 14, 2005	\$88,000.00
11.	Twin Lakes #4 County of Kenosha Application #: 02006076 Purpose: Pay unfunded pension liability	School Rate: 5.50 Filed: December 15, 2005	\$150,000.00
TOTAL			\$2,426,654.81

ITEM 3. EXECUTIVE SECRETARY'S REPORT

Board Chair La Follette asked if there was anything to report. Commissioner Voight replied that he had made some revisions to the school district administrator letter. Deputy Secretary Tom German replied that the revised letter would be distributed to the Board for their approval.

Mr. German said that a future board meeting would include an agenda item to discuss the agency's required lapse of funds to DOA.

ITEM 4. ADJOURN

MOTION: Commissioner Voight moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.