

Board Meeting Minutes
February 7, 2006

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. He noted that he and Commissioner Voight were present.

Present were:

Doug La Follette, Board Chair	Secretary of State
Jack Voight, Commissioner	State Treasurer
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Bob Hunter, Asst. Attorney General	Department of Justice
Vicki Halverson	Board of Commissioners of Public Lands
Coletta DeMuth	Board of Commissioners of Public Lands

ITEM 2. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Bob Hunter replied that they had.

MOTION: Commissioner Voight moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Bluffview Sanitary District County of Sauk Application #: 02006097 Purpose: Purchase water system	Sanitary District Rate: 5.00 Filed: November 14, 2005	\$75,000.00
2. Mosinee County of Marathon Application #: 02006095 Purpose: Purchase equipment for utility system	City Rate: 4.50 Filed: January 13, 2006	\$260,000.00
3. Oakfield County of Fond Du Lac Application #: 02006096 Purpose: Purchase truck and equipment	Town Rate: 4.75 Filed: January 13, 2006	\$97,500.00
4. Somerset County of St Croix Application #: 02006094 Purpose: Finance streets, water and sewer extension	Village Rate: 4.75 Filed: December 23, 2005	\$185,000.00

5.	South Shore County of Bayfield Application #: 02006099 Purpose: Replace boiler system	School Rate: 4.50 Filed: January 30, 2006	\$32,000.00
6.	Sun Prairie County of Dane Application #: 02006098 Purpose: Purchase land	City Rate: 4.75 Filed: January 26, 2006	\$250,000.00
TOTAL			\$899,500.00

ITEM 3. DOA REQUIRED LAPSE OF FUNDS

Board Chair La Follette asked Executive Secretary Tia Nelson to give an overview of the agenda item. She replied that Deputy Secretary Tom German would lead the discussion. Mr. German explained that the 2005-2007 budget passed in the fall of 2005 required a number of agencies to lapse a certain percentage of their respective budgets to the Department of Administration (DOA). He reminded the Board of a similar lapse and an Attorney General Opinion that was written in 1998. That AG opinion found the lapse requirement unconstitutional unless the Board were receiving services for the lapsed funds. DOA then provided a bill detailing services. He reported that this current legislation was slightly different but would recommend another AG opinion on the constitutionality of the legislation. Assistant Attorney General Bob Hunter added that if the language was clear in the original AG opinion, that another one may not be necessary. The commissioners asked staff to follow through with determining whether another AG opinion would be necessary.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Tia Nelson gave the board an update on the land bank legislation and her upcoming testimony.

ITEM 5. ADJOURN

MOTION: Commissioner Voight moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.