

Board of Commissioners of Public Lands

2021-2023 Biennial Report

July 1, 2021 – June 30, 2023

Managing Wisconsin's trust assets for public education.



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The Board of Commissioners of Public Lands



Secretary of State*
Sarah Godlewski



State Treasurer
John Leiber



Attorney General
Josh Kaul



The Board of Commissioners of Public Lands consists of three elected State Officials: Secretary of State, State Treasurer and Attorney General.

*** Doug LaFollette served as Secretary of State from July 1, 2021 to March 17, 2023 of this biennium.**

MESSAGE FROM THE EXECUTIVE SECRETARY



Greetings, and welcome to the 2021-2023 two-year portrait of Wisconsin's Board of Commissioners of Public Lands.

We are celebrating the best biennium in our long history. During this time, BCPL produced record amounts of trust fund earnings distributions and timber revenue which helped grow the trust funds. If you look back through the 175 years of agency records, you won't find a better 2-year period for agency performance. Thanks to a dedicated, smart and hard-working staff and a supportive Board of Commissioners, this was a fantastic time for our agency and our public education beneficiaries.

BCPL was created in Wisconsin's 1848 constitution and was given the responsibility of managing school trust lands and trust funds to support public education. The trust funds were originally "seeded" with over 3 million acres of federal land grants, hence the name of our organization.

Over the years, winds of change have swept through financial markets and the forests of northern Wisconsin. The changing landscape required us to take a fresh look at how we managed our trust assets. We realized that we needed to update some of our management practices into the current environment. Our staff has done an amazing job of redesigning our work processes and successfully implementing those changes. This was all the more challenging due to the significant budget cuts we encountered in this biennium. Yet we persevered. The results speak for themselves. Trust fund earnings distributions rose significantly over the previous biennium. Timber revenue more than doubled...despite very difficult markets. We have literally done more with less.

Success didn't happen overnight. It took a great amount of thought, discussion, hard work and careful execution. We didn't get more staff or more resources to perform this miracle. We had to do it the old-fashioned way. We used what we had, just more efficiently. Our staff and Board worked with our stakeholders to develop a vision for how to make this idea work...and then set out to blaze a new trail. It took time for all the pieces to come together but the results this biennium have been extraordinary.

In updating our practices, we remained dedicated to the original vision of providing resources for the students of today and the future generations to come. Therefore, we sought to improve current revenue in a sustainable manner without compromising the future long-term value of our trust assets. On top of our trust management accomplishments, we also maintained our archive of the state's original land records. I offer my heartfelt thanks to all those who supported these accomplishments.

Today our board is still comprised of the three separately elected constitutionally elected officers that were written into the constitution at statehood: the Secretary of State, currently Sarah Godlewski; the Attorney General, Josh Kaul; and the State Treasurer, John Leiber. Together, they serve as dedicated stewards for the school trust funds.

As we celebrate all of these accomplishments, we are mindful of our responsibility in carrying on Wisconsin's pioneering commitment to provide funding for public education. On behalf of today's Commissioners and the agency's dedicated staff, I thank you for your confidence and support.

Tom German
Executive Secretary

MODERN INVESTMENT MANAGEMENT

In recent years, BCPL investment management has undergone a significant transformation in order to better serve our beneficiaries and the citizens of Wisconsin.

For the first 167 years after Wisconsin joined the union, the BCPL investment universe was defined by the State Legislature as a narrow list of fixed income securities.

Understanding that a broader investment authority would help us both grow the trust funds and increase annual distributions to our beneficiaries, we sought and obtained the industry-standard “Prudent Investor Authority”. This authority allowed us to diversify our portfolio into separate pools of assets including equities, real estate, and infrastructure. Our annual beneficiary distributions would no longer be as dependent on the current interest rate market.

This diversification became critical in 2020 as market interest rates headed toward zero in the midst of the pandemic. Without these other investment options, our earnings distributions to public schools would have been cut in half or more.

Instead, our strategic re-allocation of trust fund assets provided both immense opportunities and protections for the trust funds. At the beginning of the pandemic, there was vast uncertainty about the future, and the prices of many assets began to plummet.

The BCPL team recognized these market conditions and accelerated our diversification strategy. When the dust settled and the markets returned to some sense of normalcy, we had deployed more than half a billion dollars into new investments. Almost immediately, those new investments started to produce new and greater uncorrelated streams of income.

The level of our annual distributions has grown significantly due to the implementation of our new investment policy and asset allocation.

But perhaps more important is the fact that we have been able to reduce the volatility of annual distributions experienced by our beneficiaries throughout history.

Schools, now more than ever, are able to rely on a consistent distribution from the Common School Fund.

This biennium, our distributions of \$92.6 million to public school libraries were the largest amounts ever distributed by BCPL.

The Normal School Fund, which benefits the UW System, has also increased its performance due to BCPL’s improved management and diversification. For the better part of 50 years, this Fund produced zero earnings distributions. This Fund is now generating well over a million

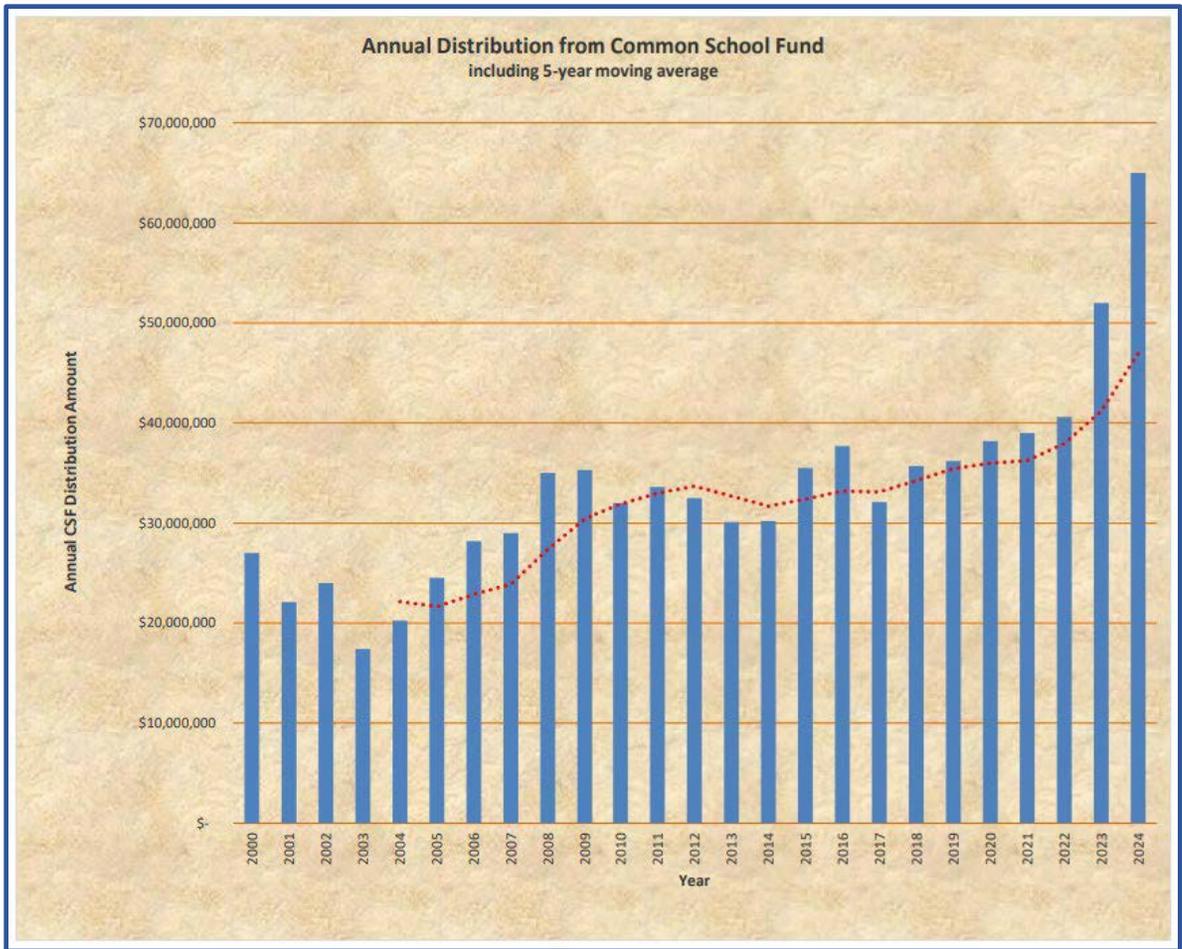
dollars in annual earnings distributions to the UW to fund scholarships and programs. The \$2.32 million in distributions this biennium were by far the largest in the history of the Fund and provided funding for 150 merit scholarships in the last year alone.

While fines and forfeitures are still added to the Common School Fund and we still have some of the original school trust lands continuing to produce revenue for the Normal and Common School Funds, our financial investments are now helping to “grow” the principal balance and earnings of the trust funds.

As noted earlier in this report, success didn’t happen overnight. The challenges were significant. We didn’t receive more staff or resources to implement our investment policy changes. In fact, our agency’s budget sustained a significant cut in this biennium. We continued to press forward with our portfolio diversification, but at a pace and on a path that our resources could accommodate. It took a great amount of thought, discussion, hard work and careful execution. The results have now validated our decision to embark upon this journey.

We are poised to do even better in the coming years. In the upcoming Fiscal Year 2024, BCPL is projecting to significantly increase its distributions from the Normal School Fund to the UW. Furthermore, BCPL will distribute more than \$60 million from the Common School Fund to public schools throughout the state, a significant increase over the last two years of record distributions. These distributions are currently directed to provide the sole state aid for the purchase of public- school library media and resources. Increased distributions mean more computers, more connectivity, more tablets, more books, more software licenses...and better prepared students for the world of tomorrow.

We look forward to these better days ahead.



LAND BANKING, REAL ESTATE AND TIMBER MANAGEMENT

The journey of a thousand miles begins with one step. We took an initial step more than 17 years ago to increase the productivity of our school trust lands. But in the last biennium the Board of Commissioners of Public Lands (“BCPL”) took a giant leap towards achieving that goal.

BCPL is celebrating the most financially productive biennium ever with respect to revenue generated from the school trust lands. We totaled just shy of \$2 million over the past two fiscal years, which is far more than what could be achieved years ago. To understand how we got here, it’s important to reflect on how we took that first step.

BCPL was created in Wisconsin’s constitution and was given the responsibility of managing trust lands and trust funds to support public education. The trust funds were originally “seeded” with over 3 million acres of federal land grants, hence the name of our organization.

Most of the land was sold by the early 1900s and the sale proceeds were deposited into the school funds. The years passed and BCPL’s total acreage eventually fell below 80,000. Since the 1950’s, BCPL has been conducting timber sales on some of those remaining lands. In the years leading up to 2005, timber receipts averaged less than \$250,000 per year. Regarding land sales, the low-hanging fruit had been picked and most of the remaining school trust lands were isolated, unproductive, nontimbered, inaccessible or sometimes, under water. This should come as no surprise considering most of the land was granted to the state under the “Swamp Land Act”.

In 2005 we took the first step on the journey to realizing the value of our land assets when both houses of the legislature unanimously passed Land Bank Legislation that was signed into law by the Governor in 2006.

The Land Bank Legislation:

- Provided for the realignment of BCPL land holdings into more productive timber management units, while also providing a pathway to sell high conservation parcels to the DNR and other government entities.
- Granted BCPL limited “land bank” authority to deposit the proceeds from land sales into an account which would then be used to acquire larger tracts of productive timber land.
- Required all land purchased by BCPL with this authority to be within a consolidation area set by the Board, and to meet at least one of the following criteria:
 - Increase timber management efficiency,
 - Increase public access to BCPL lands, or
 - Reduce forest fragmentation.
- Prohibited BCPL from owning more land than it did prior to receiving the Land Bank Authority (approximately 78,000 acres).
- Directed the DNR to spend \$2 million a year from the Stewardship Fund to purchase BCPL lands, focusing primarily on lands that are classified as of High Conservation Value (HCV).
- Compensated local government units by requiring BCPL to make payments in lieu of taxes on lands that it acquired pursuant to the land bank authority.

The legislation did what it was intended to do. BCPL’s timberland portfolio improved, and timber production increased. This increased the principal in the trust funds, thereby producing more revenue for public education. Public access increased. Management efficiency improved. Special lands were protected by other conservation agencies. And, local governments received payments in lieu of taxes from BCPL. This was a rare win-win-win legislation!

Today, we have slightly *fewer* acres of trust land than in 2005, but they are more consolidated, more productive and more accessible. Our timber revenue has increased 400%. How did we achieve that improvement? Creativity. Consensus building. Hard work. We reviewed our land holdings for parcels that had good sale potential and worked hard to attract buyers.

In the biennium, BCPL sold 2,225 acres in 14 separate transactions. We also completed a significant land exchange with the US Forest Service that had been in progress for many years. We exchanged nearly 4,000 acres of largely unproductive but ecologically significant inholdings in the Chequamegon-Nicolet National Forest in return for over 3,400 acres of productive timberland that blocked well with existing school trust land holdings. We also continued our search for productive replacement lands and were able to close a purchase of 40 acres as land prices increased a bit during the biennium. Shortly after the biennium ended, we closed on the sale of another 124 acres in three separate transactions. We are now in the process of closing a larger purchase transaction.

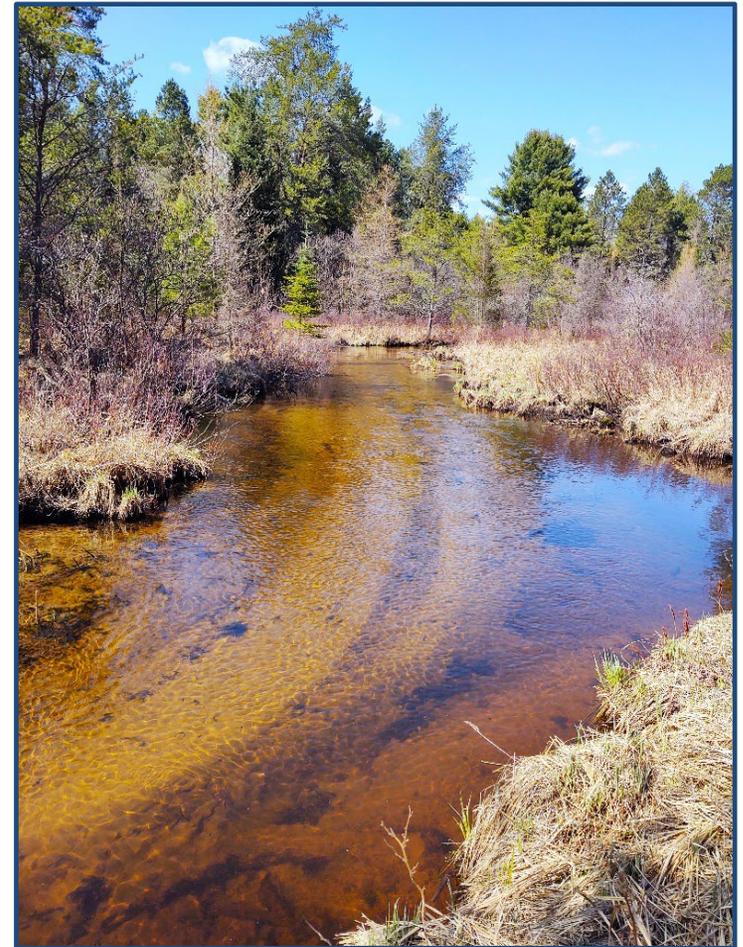
We sold approximately 1,300 acres of land located within or adjacent to reservation boundaries of the Lac du Flambeau and Lac Court Oreilles tribes. After a century of disagreements, we were able to resolve our differences in a respectful manner and convey those lands to the tribes. This will allow the tribes to control their own destiny with respect to those lands and also provide BCPL with revenue to invest in other productive timberlands.

With BCPL's land base now more productive, accessible, and easier to manage, we were able to conduct more timber sales. For the first time in agency history, we brought in more than \$1 million in timber revenue in one year. And despite extremely poor timber markets, we came close to that amount again this last year. It's also important to note that we achieved those results by managing our lands in accordance with our Forest Stewardship Council (FSC) sustainability certification. We simply now own more land that has more mature timber to harvest. Sometimes, the simple answer really is the best answer.

With those timber proceeds building the principal of the Normal School Fund, and more diversified management of that fund, we were able to distribute \$1.25 million to the University of Wisconsin System (UW), the beneficiary of the Normal School Trust Fund. It's important to remember that for the better part of fifty years, this distribution was zero dollars. Those additional trust fund payments to the UW mean more scholarships and more educational projects funded.

Our accomplishments are remarkable considering our agency's budget appropriation for the biennium had been severely reduced and an important position (Deputy Secretary) is unfunded and vacant. Without dedicated, talented, hardworking staff we could not have made more money literally growing on trees.

Our journey is far from over. Challenges remain. We still have tens of thousands of acres of land that are not accessible and/or not currently producing revenue for the trust funds. Some parcels still have complex title issues to resolve. We are unable to realize the full value of one of our most productive blocks of land because we don't have a sufficient budget appropriation to replant trees after harvesting. We still need more resources to manage these land assets to their full potential. Additional deferred expenses include road repair and improvement, invasive species control, and repairs to our Lake Tomahawk office. But the future looks brighter, and we are confident that the next generation of Wisconsin citizens will be able to enjoy the benefits of school trust lands as much or more than the current generation.



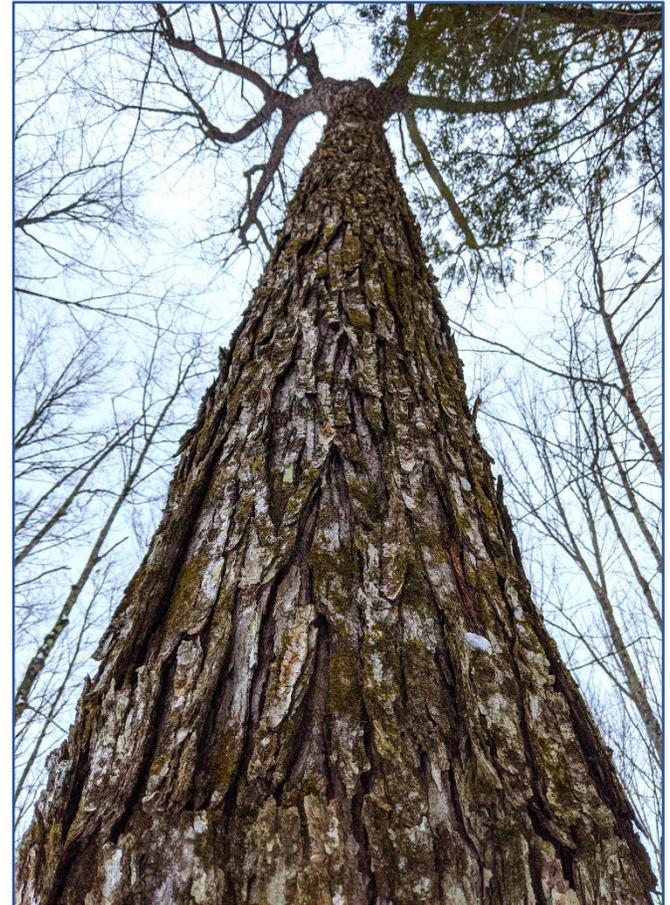
TIMBER SALES

This biennium, the timber sale program successfully completed five bid openings with a total of 24 timber sales, consisting of approximately 2,126 acres with a total estimated value of \$1,445,226. 60. The total contract value will likely be 10-15% higher based on the actual harvested volume once the sales have been completed.

Timber sales this biennium generated an average of \$679.79 per acre. This average value per acre is an important number used to monitor the “average” timber market health within the region over time.

There have been a number of changes to the BCPL timber sale program that have proven to be effective in this biennium:

- 1) We reduced the term of our timber contracts to two years. Previously, longer term contracts had led to “overspeculation” from bidders which in turn resulted in challenging contract enforcement issues. The majority of the timber on longer term contracts was not being harvested until the third and final year of the timber sale contract and many bidders also requested a contract extension to four years. The new shorter term contracts are being completed on time more often and with fewer disruptions.
- 2) We implemented a more regulated harvest schedule. This is a result of increasing our inventory efforts and incorporating the use of GIS to help manage the large volume of data. It became obvious that we were not able, at our current authorized level of staffing, to harvest all of our annual allowable cut. In other words, we are growing trees faster than we can keep them thinned and healthy. As a result of this realization, we were recently granted budget authority to hire an additional Forester to help get our management program more up to speed.
- 3) We have refocused our efforts on creating, protecting, and releasing desirable forest regeneration. In the past few decades, we have had a lot of trouble with white tailed deer over-browsing. This led to many regeneration failures as the deer ate many of the young trees. We are now retaining large treetops on our timber sale areas as a method to temporarily protect regeneration from browsing. We are also now more frequently monitoring our regeneration and releasing it from shade competition sooner. The goal is to promote the regeneration to growth through the browse line (6 feet in height) more quickly. In addition to these other improvements, we have “ungated” and reconstructed many roads and trails to allow easier access during the Wisconsin deer hunting seasons making it easier for deer hunters to reduce the deer population on school trust lands.





Appendix

Common School Fund

Balance Sheet	FY 2022	FY 2023
Assets		
Cash and cash equivalents	\$ 65,268,187.93	\$ 113,831,623.45
Receivables:		
Loans to local governments	\$ 193,015,182.43	\$ 212,293,036.50
Loans to school districts	\$ 23,860,653.22	\$ 19,789,231.75
Other receivables	\$ 46,556,553.40	\$ 9,298,626.49
Investments	\$ 1,000,686,215.15	\$ 1,017,550,102.34
Due from other governments	\$ 2,207,615.31	\$ 2,633,166.76
Due from other funds		
Total assets	\$ 1,331,594,407.44	\$ 1,375,395,787.29
Liabilities and fund balances		
Due to other funds	\$ 638,009.17	\$ 1,022,792.45
Due to other governments		
Deposits held in custody (performance bonds)		
Total liabilities	\$ 648,608.63	\$ 1,022,792.45
Fund Balance	\$ 1,330,945,798.81	\$ 1,374,372,994.84
Total liabilities and fund balance	\$ 1,331,594,407.44	\$ 1,375,395,787.29
Statement of Revenues, Expenditures, and Changes in Fund Balances		
Revenues		
Investment and interest income	\$ (21,112,728.25)	\$ 36,607,408.37
Unclaimed property	\$ 30,375,024.08	\$ 48,054,568.07
Fines and forfeitures	\$ 11,785,486.11	\$ 10,525,558.89
Net land sales (purchases)	\$ -	\$ -
Timber revenue	\$ 14,133.33	\$ 11,079.60
Intergovernmental	\$ 4,183.69	\$ 4,562.56
Gifts and donations	\$ -	\$ 68.06
Land Sales	\$ -	\$ 195,651.00
Other revenue	\$ 250.59	\$ 46,857.91
Total Revenues	\$ 21,066,349.55	\$ 95,445,754.46
Expenditures		
Distribution to public school libraries	\$ 40,600,000.00	\$ 52,000,000.00
Operating expenses		
Total Expenditures	\$ 40,600,000.00	\$ 52,000,000.00
Excess Revenues Over (Under) Expenditures	\$ (19,533,650.45)	\$ 43,445,754.46
Interfund Transfers Out	\$ 16,034.21	\$ 18,558.43
Net Change in Fund Balance	\$ (19,549,684.66)	\$ 43,427,196.03
Fund balance, beginning of year	\$ 1,350,495,483.47	\$ 1,330,945,798.81
Fund balance, end of year	\$ 1,330,945,798.81	\$ 1,374,372,994.84

All figures are subject to final audit adjustments.

Normal School Fund

Balance Sheet	FY 2022	FY 2023
Assets		
Cash and cash equivalents ¹	\$ 5,809,200.23	\$ 7,335,811.04
Receivables:		
Loans to local governments	\$ 6,194,632.97	\$ 5,535,633.04
Loans to school districts	\$ 407,698.33	\$ 203,613.29
Other		
Investments	\$ 19,858,051.73	\$ 21,679,587.77
Due From Other Governments		
Other Receivables	\$ 56,468.34	\$ 72,325.82
Due From Other Funds	\$ 638,009.17	\$ 1,009,140.49
Due From Other Governments	\$ 67,206.23	\$ 65,116.56
Other Assets		
Total assets	\$ 33,031,267.00	\$ 35,901,228.01
Liabilities and fund balance		
Deposits held in custody (performance bonds)	\$ 59,755.36	\$ 52,708.00
Due to other funds		
Due To Other Governments		
Accounts payable		\$ (2,994.10)
Total Liabilities	\$ 59,755.36	\$ 49,713.90
Fund balance	\$ 32,971,511.64	\$ 35,851,514.11
Total liabilities and fund balance	\$ 33,031,267.00	\$ 35,901,228.01
Statement of Revenues, Expenditures, and Changes in Fund Balances		
Revenues		
Net Investment and interest income ²	\$ 762,133.54	\$ 1,693,797.40
Timber revenue	\$ 1,009,823.80	\$ 959,415.89
Sale of Land (Purchase)	\$ 263,950.00	\$ 1,301,984.00
Other Revenue ³	\$ 3,300.00	\$ 7,799.00
Total Revenues	\$ 2,039,207.34	\$ 3,962,996.29
Expenditures		
Operating expenses		
Land Purchases	\$ 90,000.00	\$ -
Total Expenditures	\$ 90,000.00	\$ -
Excess Revenues Over (Under) Expenditures	\$ 1,949,207.34	\$ 3,962,996.29
Interfund Transfers:		
UW Expenditures ⁴	\$ 893,444.22	\$ 1,082,993.82
Net Change in Fund Balance	\$ 1,055,763.12	\$ 2,880,002.47
Fund balance, beginning of year	\$ 31,915,748.52	\$ 32,971,511.64
Fund balance, end of year	\$ 32,971,511.64	\$ 35,851,514.11

¹ Includes land bank sale proceeds restricted to investments in lands.

² Net investment and interest income includes market to market adjustments of investments, interest, and dividend income received and accrued, realized gain/loss, and prior year reversal entries.

³ Other Revenue includes easement revenues, including conservation easements on severed mineral estates.

⁴ UW expenditures represent actual UW expenses for scholarships in that fiscal year. Each year, the fund's current earnings are made available to the UW in an appropriation for spending on authorized purposes. In recent years, the UW has not spent all of its available earnings in each fiscal year. In FY2023, \$1,250,000 and in FY2022, \$1,070,000 of current year earnings were transferred to UW's appropriation.

All figures are subject to final audit adjustments.

University Fund

Balance Sheet	FY2022	FY2023
Assets		
Cash and cash equivalents	\$ 96,689.81	\$ 116,665.68
Receivables:		
Loans to local governments	\$ 122,439.94	\$ 117,464.07
Other		
Investments	\$ 15,000.00	
Due From Other Governments		
Other Receivables		
Due From Other Funds		
Total assets	\$ 234,129.75	\$ 234,129.75
Liabilities and fund balance		
Due To Other Governments		
Total Liabilities	\$ -	\$ -
Fund Balance	\$ 234,129.75	\$ 234,129.75
Total liabilities and fund balance	\$ 234,129.75	\$ 234,129.75
Statement of Earnings and Distributions		
Beginning of year distribution deferral	\$ 845.02	\$ 151.38
Investment and interest income	\$ 6,337.36	\$ 9,312.49
Less: UW Distribution	\$ (7,031.00)	\$ (8,484.09)
End of year distribution deferral	\$ 151.38	\$ 979.78

All figures are subject to final audit adjustments.

Agricultural College Fund

Balance Sheet	FY 2022	FY 2023
Assets		
Cash and cash equivalents	\$ 121,173.54	\$ 156,539.84
Receivables:		
Loans to local governments	\$ 175,902.81	\$ 150,536.51
Loans to school districts		
Investments	\$ 10,000.00	
Other Receivables		
Due From Other Funds		
Total assets	\$ 307,076.35	\$ 307,076.35
Liabilities and fund balance		
Deposits held in custody (performance bonds)		
Due to other funds		
Accounts payable		
Total Liabilities	\$ -	\$ -
Fund Balance	\$ 307,076.35	\$ 307,076.35
Total liabilities and fund balance	\$ 307,076.35	\$ 307,076.35
Statement of Earnings and Distributions		
Beginning of year distribution deferral	\$ 283.10	\$ 190.81
Investment and interest income	\$ 8,910.92	\$ 11,201.16
Less: UW Distribution	\$ (9,003.21)	\$ (10,074.34)
End of year distribution deferral	\$ 190.81	\$ 1,317.63

All figures are subject to final audit adjustments.

Land Transactions

		Common School Fund				Normal School Fund					
Description	County - Town	Acres Acquired	Acres Sold or Exchanged	Sale Price	Purchase Price	Acres Acquired	Acres Sold	Acres Acquired in Land Exchange	Acres Divested in Land Exchange	Sale Price	Purchase Price
FY 2022											
County O	Price - Catawba						40.00			\$13,100.00	
Catawba Fire Lane	Price - Catawba						40.00			\$25,000.00	
Turtle Road	Vilas - Winchester						20.59			\$43,000.00	
Gander Lake Road	Douglas - Bennett						40.00			\$59,000.00	
Soo Line	Price - Prentice						80.00			\$40,500.00	
O'Neill Creek	Chippewa - Eagle Point						40.00			\$36,000.00	
County YY	Price - Spirit						40.00			\$20,350.00	
40 East of Willow River	Oneida - Minocqua						40.00			\$27,000.00	
Tyler 40	Oneida - Minocqua					40.00					\$ 90,000.00
FY 2023											
Lac Du Flambeau Parcels	Iron - Sherman Vilas - Lac du Flambeau						913.79			\$939,000.00	
Pier Lake Cedar 40	Oneida - Minocqua						40.00			\$27,000.00	
Thunder Lake Road South	Oneida - Sugar Camp		11.54	\$ 75,650.00							
Thunder Lake Road North	Oneida - Sugar Camp		27.66	\$ 120,001.00							
Lac Courte Oreilles Parcels	Sawyer - Couderay and Sand Lake						395.06			\$308,500.00	
Stella-Piehl	Oneida - Stella and Piehl						98.39			\$35,000.00	
USFS Exchange (divested acres)	Ashland - Shanagolden and Gordon Florence - Fence and Long Lake Forest - Blackwell, Argonne, Ross, and Alvin Price - Emery, Worcester, and Eisenstein Vilas - Lac du Flambeau		397.69²						3,973.34	\$8,000.00¹	
USFS Exchange (acquired acres)	Forest - Armstrong Creek, Argonne, Ross, and Alvin Langlade - Summit Oneida - Three Lakes Price - Emery							3355.97³			
TOTALS		0.00	436.89	\$ 195,651.00	\$ -	40.00	1,787.83	3,355.94	3,973.34	\$1,581,450.00	\$ 90,000.00

¹ \$8,000 "sale price" for divested acres in USFS exchange is an equalization payment.

² Common School Fund will be receiving an equal amount of land value from Normal School Fund in the following biennium.

³ Some of the lands received from the USFS will be allocated to the Common School Fund based upon a supplemental appraisal.

Timber Sales Revenue

FY 2022			FY 2023		
County	Common School Fund	Normal School Fund	County	Common School Fund	Normal School Fund
Firewood permits		\$120.00	Firewood permits		\$140.00
Ashland			Ashland		\$48,910.00
Chippewa			Chippewa		\$50,434.78
Florence		\$55,493.67	Florence		
Forest	\$4,757.00	\$299,213.17	Forest		\$511,194.80
Iron	\$5,169.92		Iron	\$5,061.41	
Langlade	\$1,546.41	\$42,743.61	Langlade	\$6,018.19	\$134,105.86
Lincoln		\$208,261.89	Lincoln		
Marinette			Marinette		\$2,491.15
Oneida	\$2,660.00	\$350,577.69	Oneida		\$212,139.30
Price		\$50,750.52	Price		
Vilas		\$2,663.25	Vilas		
TOTALS	\$14,133.33	\$1,009,823.80	TOTALS	\$11,079.60	\$959,415.89

All figures are subject to final audit adjustments.

FY 2022 TOTAL \$1,023,957.13

FY 2023 TOTAL \$970,495.49

TOTAL FY 2022 and FY 2023 \$1,994,452.62



BCPL STATE TRUST FUND LOAN PROGRAM

Within our diversified investment portfolio, the BCPL State Trust Fund Loan Program provides an important amount of distributable income for our beneficiaries. The program allows us to invest our Trust Funds in direct loans to municipalities and school districts throughout the State. These loans provide the Trust Funds with a good rate of return at a very low risk. Since 1871, throughout the ebbs and flows of economic cycles and the course of history, we have been investing in these loans and have never had a default. We are proud to be able to contribute to building Wisconsin's public infrastructure by financing community and school projects as one of the largest government lenders in Wisconsin.

BCPL State Trust Fund loans can be used by local governments, school districts, and special districts to finance virtually any project in the State of Wisconsin. While these loans can be used for any public purpose, they are typically used for financing:

- Economic Development – Loans to fund acquisition and development of land for business and industrial parks, provide incentives to private companies, fund municipal TIF District projects including street and utility work, and environmental remediation.
- Local Infrastructure – Loans to fund construction or repair of municipal buildings, schools, streets, and utilities.
- Capital Equipment and Vehicles – Loans to fund the purchase of capital assets including public safety vehicles, telephone and computer systems, and road and snow equipment.

Borrowers appreciate that the BCPL application process is extremely simple and there are no application fees, prepayment penalties, or any other fees. Our interest rates are competitive with the bond market and other financial institutions. But what really makes our program special is that all of the interest paid on State Trust Fund loans is returned to Wisconsin communities in the form of aid to public school libraries. That's why we like to think of ourselves as **'The Statewide Lender That Pays Local Dividends!'**

During the 2021-23 biennium, BCPL disbursed a total of 229 loans totaling more than \$151million.

A complete listing of BCPL State Trust Fund Loan activity during the biennium is included in the appendix.

FY2022 and FY2023 STATE TRUST FUND LOAN PROGRAM

NOTES:

1. If the Disbursement Issued amount is lower than the Application Amount, the fully approved loan amount has not been disbursed.
2. If the entity lists counties in parentheses, the entity spans those counties. The loan is only counted once and is listed in its primary county.

ADAMS COUNTY				
Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Arkdale Lake District	Finance dredging project	\$150,000	\$150,000	04/19/2022
TOTAL		\$150,000	\$150,000	
ASHLAND COUNTY				
Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Ashland, City of	Finance solar panels for AADC building	\$70,000	\$70,000	10/19/2021
Morse, Town of	Finance roadwork	\$752,871	\$0	03/21/2023
TOTAL		\$822,871	\$70,000	
BARRON COUNTY				
Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Barron, County of	Finance Acid Gas Removal System	\$4,000,000	\$4,000,000	12/20/2022
Vance Creek, Town of	Finance new town Shop and office	\$800,000	\$800,000	05/03/2022
TOTAL		\$4,800,000	\$4,800,000	
BAYFIELD COUNTY				
Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Port Wing, Town of	Finance bridge replacement	\$353,500	\$260,000	02/01/2022
TOTAL		\$353,500	\$260,000	

BROWN COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Lawrence, Town of	Finance storm water project	\$620,000	\$620,000	11/16/2021
Lawrence, Town of	Finance purchase of fire truck	\$290,000	\$290,000	07/19/2022
Lawrence, Town of	Finance TID #1 land acquisition	\$3,200,000	\$2,400,000	12/09/2022
Lawrence, Town of	Finance road and utility projects	\$287,000	\$0	06/06/2023
Scott, Town of	Finance lift station replacements	\$426,000	\$368,690	08/16/2021
	TOTAL	\$4,823,000	\$3,678,690	

BUFFALO COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Mondovi, City of	Finance industrial park land purchase	\$850,000	\$850,000	08/16/2021
	TOTAL	\$850,000	\$850,000	

BURNETT COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Oakland, Town of	Finance purchase of fire truck	\$352,483	\$352,483	09/13/2022
Sand Lake, Town of	Finance purchase of front end loader	\$61,000	\$61,000	07/06/2021
Webster, Village of	Finance solar electric installation	\$66,000	\$66,000	08/16/2021
Webster, Village of	Finance alterations to Village Hall	\$209,000	\$209,000	07/19/2022
	TOTAL	\$688,483	\$688,483	



Village of Webster Village Hall

CALUMET COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Brillion, City of	Finance roadwork	\$150,000	\$150,000	04/19/2022
New Holstein, City of	Finance demolition of former Tecumseh property	\$910,660	\$910,660	07/06/2021
New Holstein, City of	Finance sewer infrastructure projects	\$175,000	\$175,000	06/21/2022
New Holstein, City of	Finance water infrastructure projects	\$698,000	\$638,997	06/21/2022
New Holstein, City of	Finance water meter replacement	\$510,000	\$0	06/20/2023
New Holstein, City of	Finance water main replacement (water)	\$800,000	\$0	06/20/2023
New Holstein, City of	Finance water main project (sewer)	\$780,000	\$0	06/20/2023
Palisades Pond Lake District	Refinance municipal advance for dam reconstruction	\$135,423	\$135,423	12/20/2022
Rantoul, Town of	Finance purchase of truck	\$200,000	\$183,842	06/01/2021
Stockbridge, Town of	Finance land acquisition	\$150,000	\$125,000	01/04/2022
	TOTALS	\$4,509,083	\$2,318,922	



Palisades Pond Lake District dam

CHIPPEWA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Anson, Town of	Finance purchase of two new Fire Tender Trucks	\$398,000	\$103,800	05/02/2023
Colburn, Town of	Finance roadwork	\$598,000	\$0	05/16/2023
Ruby, Town of	Finance roadwork	\$200,000	\$200,000	06/15/2021
	TOTALS	\$1,196,000	\$303,800	

CLARK COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Grant, Town of	Finance purchase of grader	\$364,895	\$0	06/06/2023
Unity, Town of	Finance new town garage	\$600,000	\$104,639	05/02/2023
	TOTAL	\$964,895	\$104,639	

COLUMBIA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Columbus, City of (Columbia and Dodge)	Finance land purchase	\$225,000	\$225,000	12/07/2021
Lodi, City of	Finance purchase of snowplow and street sweeper	\$455,000	\$0	05/16/2023
	TOTAL	\$680,000	\$225,000	

DANE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Bristol, Town of	Finance highway construction and maintenance	\$300,000	\$300,000	08/16/2021
Bristol, Town of	Finance purchase of fire engine	\$235,406	\$235,406	06/07/2022
Cottage Grove, Village of	Refinance 2012A Taxable Bonds	\$1,000,000	\$1,000,000	03/01/2022
Oregon, Town of	Finance roadwork and equipment	\$325,000	\$325,000	08/16/2021
Pleasant Springs, Town of	Finance roadwork	\$300,000	\$300,000	04/04/2023
Pleasant Springs, Town of	Finance roadwork	\$300,000	\$300,000	05/03/2022
Rutland, Town of	Finance roadwork	\$225,000	\$225,000	08/02/2022
South Central Library System (Adams, Columbia, Dane, Green, Portage, Sauk and Wood)	Finance SCLS HQ/Delivery Facility	\$1,000,000	\$1,000,000	10/18/2022
South Central Library System (Adams, Columbia, Dane, Green, Portage, Sauk and Wood)	Finance construction of HQ/Delivery facility	\$5,500,000	\$5,500,000	09/07/2021
Sun Prairie, City of	Finance street construction & development incentives	\$1,804,000	\$1,804,000	11/01/2022
	TOTAL	\$10,989,406	\$10,989,406	



South Central Library System headquarters and delivery facility

DODGE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Ashippun, Town of	Finance roadwork and purchase loader	\$128,000	\$128,000	08/16/2021
Ashippun, Town of	Finance roadwork	\$66,067	\$66,067	07/05/2022
Beaver Dam, City of	Finance 2023 capital budget expenditures	\$330,000	\$330,000	12/09/2022
Fox Lake, City of	Finance roadwork, siren update & equipment purchases	\$305,000	\$305,000	12/07/2021
Horicon, City of	Finance infrastructure for new residential development	\$2,400,000	\$2,000,000	10/18/2022
Waupun, City of (Dodge & Fond du Lac)	Finance TID 8 infrastructure improvements	\$447,111	\$0	06/20/2023
	TOTAL	\$3,676,178	\$2,829,067	

DOOR COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Gibraltar, Town of	Finance land acquisition for town dock expansion	\$3,500,000	\$3,500,000	11/16/2021
Liberty Grove, Town of	Finance broadband engineering study	\$500,000	\$500,000	11/01/2022
Sevastopol, Town of	Finance park reconstruction	\$175,000	\$175,000	08/02/2022
Washington, Town of	Finance land purchase and infrastructure repair	\$525,000	\$525,000	01/18/2022
	TOTAL	\$4,700,000	\$4,700,000	

DOUGLAS COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Amnicon, Town of	Finance purchase of fire department equipment	\$31,500	\$31,500	06/07/2022
Amnicon, Town of	Finance purchase of fire truck	\$95,000	\$0	06/06/2023
Dairyland, Town of	Finance dam repairs	\$350,000	\$0	06/06/2023
Gordon, Town of	Finance land purchase	\$80,000	\$80,000	08/16/2021
Gordon, Town of	Finance purchase of snowplow	\$190,000	\$190,000	03/15/2022
Gordon, Town of	Finance purchase of tractor with boom mower	\$117,000	\$117,000	03/15/2022
Gordon, Town of	Finance purchase of ambulance	\$139,214	\$139,214	12/09/2022
Lakeside, Town of	Finance purchase of grader	\$250,000	\$250,000	12/07/2021
Oliver, Village of	Finance purchase of dump truck with plow and sander	\$29,900	\$29,900	04/19/2022
Superior, Town of	Finance purchase of grader	\$273,000	\$273,000	07/05/2022
Wascott, Town of	Finance purchase of ambulance	\$119,300	\$119,300	10/18/2022
Wascott, Town of	Finance purchase of fire truck	\$308,000	\$308,000	02/21/2023
	TOTAL	\$1,982,914	\$1,537,914	

DUNN COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Eau Galle, Town of	Finance new Town Hall, Shop and Salt Shed	\$650,000	\$650,000	08/16/2022
	TOTAL	\$650,000	\$650,000	

FOND DU LAC COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Brandon, Village of	Finance truck purchase	\$16,282	\$16,282	01/04/2022
Calumet, Town of	Finance purchase of truck/snowplow	\$170,000	\$170,000	04/05/2022
Lamartine, Town of	Finance purchase of truck	\$60,000	\$60,000	03/21/2023
Metomen, Town of	Finance roadwork	\$400,000	\$400,000	04/05/2022
	TOTAL	\$646,282	\$646,282	

GREEN COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Albany, Village of	Finance purchase of backhoe/loader	\$90,500	\$0	03/21/2023
Black Hawk, School District of (Green and Lafayette)	Finance building project	\$850,000	\$850,000	05/02/2023
Brooklyn, Town of	Finance roadwork	\$250,000	\$250,000	07/06/2021
	TOTAL	\$1,190,500	\$1,100,000	

GREEN LAKE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Green Lake Sanitary District	Finance sewer main extension	\$1,500,000	\$1,500,000	12/20/2022
	TOTAL	\$1,500,000	\$1,500,000	

JACKSON COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Garfield, Town of	Finance the purchase of truck with snow package	\$124,322	\$124,322	07/20/2021
Garfield, Town of	Refinance BCPL Loan 2014115	\$217,695	\$217,695	07/20/2021
Garfield, Town of	Finance roadwork	\$200,000	\$200,000	08/16/2022
Northfield, Town of	Finance roadwork	\$100,000	\$100,000	07/05/2022
Northfield, Town of	Finance road relocation	\$800,000	\$0	06/20/2023
	TOTAL	\$1,442,017	\$642,017	

JEFFERSON COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Milford, Town of	Finance purchase of plow truck	\$85,000	\$80,305	08/16/2021
	TOTAL	\$85,000	\$80,305	

JUNEAU COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Cutler, Town of	Finance bridge repairs	\$250,000	\$250,000	03/15/2022
Kingston, Town of	Finance purchase of truck	\$94,000	\$94,000	04/05/2022
	TOTAL	\$344,000	\$344,000	

KENOSHA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Powers Lake Management District	Finance purchase of protective wetlands	\$50,800	\$50,800	09/13/2022
Randall, Town of	Finance roadwork	\$794,950	\$794,950	10/18/2022
Randall, Town of	Finance purchase of maintenance vehicle	\$75,000	\$0	06/20/2023
	TOTAL	\$920,750	\$845,750	

LA CROSSE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
La Crosse, City of	Finance floodplain and energy efficiency projects	\$470,200	\$470,200	03/15/2022
La Crosse, City of	Finance neighborhood improvement projects	\$650,000	\$650,000	03/15/2022
Onalaska, Town of	Finance park improvements	\$75,000	\$75,000	06/07/2022
	TOTAL	\$1,195,200	\$1,195,200	

LAFAYETTE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Lamont, Town of	Finance roadwork	\$180,000	\$180,000	07/06/2021
	TOTAL	\$180,000	\$180,000	

LANGLADE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Post Lakes Pro & Rehab District	Finance upgrades to public boat landing	\$100,000	\$100,000	09/13/2022
	TOTAL	\$100,000	\$100,000	



Post Lakes Protection & Rehab District public boat landing

LINCOLN COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Merrill, City of	Finance TID #4 and TID #10 projects	\$552,000	\$552,000	12/09/2022
	TOTAL	\$552,000	\$552,000	

MANITOWOC COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Kellnersville, Village of	Refinance BCPL Loan #02019031	\$54,753	\$54,753	07/20/2021
Kellnersville, Village of	Televiser sewer system and rebuild pump at well	\$20,000	\$20,000	07/20/2021
Manitowoc Rapids, Town of	Finance bridge replacement	\$250,000	\$250,000	01/04/2022
Mishicot, Town of	Finance bridge replacement	\$150,000	\$150,000	08/16/2022
	TOTAL	\$474,753	\$474,753	

MARATHON COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Knowlton, Town of	Finance reconstruction of Old Highway 51	\$3,000,000	\$2,600,000	04/05/2022
Mosinee, City of	Finance lead water line replacement	\$210,000	\$210,000	05/03/2022
Mosinee, City of	Finance 2023 capital expenditures	\$410,000	\$0	06/06/2023
Mosinee, Town of	Finance roadwork	\$500,000	\$500,000	06/21/2022
Norrie, Town of	Finance roadwork	\$75,000	\$75,000	09/13/2022
Ringle, Town of	Finance purchase of fire truck	\$503,000	\$503,000	10/05/2021
Weston, Town of	Finance roadwork	\$200,000	\$200,000	07/20/2021
	TOTAL	\$4,898,000	\$4,088,000	

MARQUETTE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Westfield, Village of	Finance library renovations	\$175,000	\$175,000	08/16/2021
Westfield, Village of	Finance road and bridge projects	\$750,000	\$750,000	04/04/2023
	TOTAL	\$925,000	\$925,000	

MILWAUKEE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Glendale, City of	Finance 2021 capital improvement program	\$4,625,000	\$4,625,000	12/07/2021
Glendale, City of	Finance capital budget expenditures	\$7,518,880	\$7,518,880	12/20/2022
Saint Francis, City of	Finance TID #5 property purchase	\$3,560,000	\$3,560,000	06/15/2021
Saint Francis, City of	Finance TID development incentive	\$4,000,000	\$4,000,000	07/19/2022
Wauwatosa, City of	Finance building and transportation projects	\$935,000	\$935,000	11/15/2022
	TOTAL	\$20,638,880	\$20,638,880	

MONROE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Sparta, Town of	Finance purchase of truck box and plow	\$89,483	\$89,483	01/04/2022
Sparta, Town of	Finance roadwork	\$30,000	\$30,000	01/04/2022
	TOTAL	\$119,483	\$119,483	

OCONTO COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Breed, Town of	Finance roadwork	\$400,000	\$400,000	07/05/2022
Lena, Village of	Finance roadwork	\$550,000	\$550,000	06/07/2022
Oconto Falls, Town of	Finance purchase of truck and equipment	\$175,000	\$167,000	05/03/2022
Pensaukee, Town of	Finance Fire Department building	\$1,500,000	\$750,000	02/16/2021
Suring, Village of	Finance water tower repair and hydrant replacement	\$262,000	\$260,000	03/16/2021
Suring, Village of	Finance purchase of snowplow truck	\$60,000	\$0	06/20/2023
	TOTAL	\$2,947,000	\$2,127,000	

ONEIDA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Lake Tomahawk, Town of	Finance purchase of fire truck	\$564,000	\$564,000	02/15/2022
Little Rice, Town of	Finance land purchase	\$305,000	\$242,532	06/01/2021
Newbold, Town of	Finance construction of Town Hall	\$1,500,000	\$1,500,000	07/19/2022
Pelican, Town of	Finance roadwork	\$150,000	\$150,000	06/07/2022
Pine Lake, Town of	Finance road construction	\$750,000	\$750,000	06/07/2022
	TOTAL	\$3,269,000	\$3,206,532	

OUTAGAMIE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Black Creek, Village of	Finance sewer/water and ancillary projects	\$250,000	\$250,000	04/04/2023
Darboy Joint Sanitary District #1	Finance rebuilding of water utility infrastructure	\$1,500,000	\$1,500,000	09/07/2021
Ellington, Town of	Finance purchase of highway truck	\$200,000	\$200,000	07/05/2022
Greenville, Village of	Finance roadwork and capital purchases	\$1,959,000	\$1,959,000	12/09/2022
Seymour, City of	Refinance note on land purchase	\$225,000	\$225,000	11/01/2022
Seymour, City of	Finance wastewater plant upgrades	\$875,000	\$875,000	11/15/2022
Seymour, City of	Finance Promissory Note Debt Payment	\$225,000	\$225,000	02/21/2023
Shiocton, Village of	Finance purchase of lift station generators	\$139,512	\$139,512	09/07/2021
Shiocton, Village of	Finance sewer lining	\$137,838	\$137,838	10/05/2021
Shiocton, Village of	Finance purchase of garbage truck	\$254,536	\$254,536	05/02/2023
Vandenbroek, Town of	Finance roadwork	\$1,200,000	\$1,200,000	05/16/2023
	TOTAL	\$6,965,886	\$6,965,886	

OZAUKEE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Cedarburg, City of	Finance TID business park infrastructure	\$615,000	\$615,000	09/20/2022
Cedarburg, City of	Finance purchase of DPW dump truck	\$240,000	\$240,000	09/20/2022
Cedarburg, Town of	Finance land purchase	\$249,900	\$249,900	05/03/2022
Fredonia, Village of	Finance land purchase and public improvements	\$1,575,000	\$1,575,000	06/15/2021
Port Washington, City of	Finance pass-through loan for TID #2 project	\$87,960	\$87,960	07/19/2022
	TOTAL	\$2,767,860	\$2,767,860	

PIERCE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
El Paso, Town of	Finance roadwork	\$1,100,000	\$1,100,000	07/05/2022
Ellsworth Community, School District of	Finance locker room remodel	\$999,995	\$95,279	05/16/2023
Gilman, Town of	Finance road and bridge work	\$1,000,000	\$0	05/02/2023
Maiden Rock, Town of	Finance purchase of plow truck	\$177,666	\$177,666	09/07/2021
Martell, Town of	Finance purchase of pickup truck	\$42,500	\$42,500	08/16/2021
Martell, Town of	Finance roadwork	\$95,478	\$95,478	11/02/2021
River Falls, Town of	Finance purchase of road grader	\$305,000	\$305,000	11/16/2021
Trenton, Town of	Finance purchase of Snowplow/Haul Truck	\$150,000	\$150,000	07/06/2021
	TOTAL	\$3,870,639	\$1,965,923	

POLK COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Amery, City of	Finance purchase of fire truck	\$320,000	\$320,000	09/20/2022
Big Round Lake Pro & Rehab District	Finance alum treatment	\$1,800,000	\$1,800,000	10/04/2022
Blake Lake Polk Co Pro & Rehab District	Finance purchase of weed harvester	\$200,000	\$200,000	01/18/2022
Clayton, Village of	Finance Street and Sidewalk Projects	\$97,000	\$97,000	11/02/2021
Osceola, Village of	Finance building demolition	\$280,000	\$280,000	05/02/2023
	TOTAL	\$2,697,000	\$2,697,000	

PORTAGE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Plover, Village of	Finance purchase of fire truck	\$750,000	\$750,000	09/13/2022
Stevens Point, City of	Finance TID 11 development incentives	\$3,350,000	\$3,350,000	11/15/2022
Whiting, Village of	Finance roadwork and equipment replacement	\$295,600	\$295,600	06/15/2021
Whiting, Village of	Finance roadwork and equipment purchase	\$307,000	\$307,000	08/02/2022
	TOTAL	\$4,702,600	\$4,702,600	

PRICE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Eisenstein, Town of	Finance purchase of fire truck	\$91,015	\$91,015	07/20/2021
	TOTAL	\$91,015	\$91,015	

RACINE COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Burlington, City of (Racine and Walworth)	Finance demolition of 617 Pine Street	\$96,000	\$96,000	04/19/2022
Burlington, Town of	Finance Town revaluation	\$200,000	\$145,000	12/07/2021
Burlington, Town of	Finance upgrade to Fire Dept. radio communications	\$400,000	\$336,000	12/07/2021
Mount Pleasant, Village of	Finance planning of Village Convention Center	\$700,000	\$700,000	09/07/2021
Racine, City of	Finance pass-through loan for Belle City Square	\$4,000,000	\$4,000,000	08/16/2021
Waterford Graded J1, School District of	Finance asphalt rehabilitation	\$425,000	\$423,780	08/02/2022
	TOTAL	\$5,821,000	\$5,700,780	



City of Racine Belle City Square

RICHLAND COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Hub-Rock Town Sanitary District	Finance Water Quality Trade Program	\$57,200	\$57,200	05/17/2022
	TOTAL	\$57,200	\$57,200	

ROCK COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Bradford, Town of	Finance town hall building addition	\$150,000	\$150,000	09/13/2022
Clinton, Town of	Finance roadwork	\$100,000	\$100,000	09/07/2021
Footville, Village of	Finance roadwork	\$200,000	\$200,000	09/07/2021
Footville, Village of	Finance design/engineering for new municipal building	\$80,000	\$80,000	03/07/2023
Janesville, Town of	Finance fire protection	\$300,000	\$300,000	08/16/2021
Janesville, Town of	Finance fire protection	\$300,000	\$300,000	10/19/2021
Janesville, Town of	Finance fire protection	\$839,000	\$839,000	07/05/2022
Newark, Town of	Finance roadwork	\$200,000	\$200,000	07/20/2021
Turtle, Town of	Finance purchase of fire truck	\$334,782	\$334,782	05/17/2022
Union, Town of	Finance road and bridge repairs	\$250,000	\$250,000	07/05/2022
	TOTAL	\$2,753,782	\$2,753,782	

RUSK COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Hawkins, Village of	Finance snowplow and truck purchases	\$250,000	\$120,000	05/02/2023
	TOTAL	\$250,000	\$120,000	

SAUK COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Baraboo, City of	Finance Donahue Terrace elevator project	\$130,000	\$130,000	05/04/2021
North Freedom, Village of	Finance construction of District EMS Building	\$56,906	\$56,906	12/20/2022
	TOTAL	\$186,906	\$186,906	

SAWYER COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Draper, Town of	Finance purchase of excavator	\$70,000	\$70,000	10/05/2021
Round Lake, Town of	Finance boat landing repairs	\$34,000	\$34,000	01/06/2023
Round Lake, Town of	Finance purchase of fire truck	\$341,000	\$341,000	01/06/2023
Sawyer, County of	Finance land acquisition for county forest	\$320,000	\$320,000	12/09/2022
Sawyer, County of	Finance purchase of capital equipment and dam rehab	\$1,300,000	\$1,300,000	11/16/2021
	TOTAL	\$2,065,000	\$2,065,000	

SHAWANO COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Hutchins, Town of	Finance roadwork	\$445,000	\$445,000	08/16/2021
Richmond, Town of	Finance roadwork	\$427,500	\$391,510	06/06/2023
Seneca, Town of	Finance roadwork	\$300,000	\$300,000	12/07/2021
	TOTAL	\$1,172,500	\$1,136,510	

SHEBOYGAN COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Random Lake, Village of	Finance TID #4 projects, fiber and road projects	\$1,700,450	\$1,700,450	12/09/2022
Sheboygan, Town of	Finance construction of TID infrastructure projects	\$9,500,000	\$9,500,000	06/07/2022
	TOTAL	\$11,200,450	\$11,200,450	

ST CROIX COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Baldwin, Village of	Finance construction of EMS building	\$5,000,000	\$5,000,000	12/09/2022
	TOTAL	\$5,000,000	\$5,000,000	

TAYLOR COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Jump River, Town of	Finance roadwork	\$62,312	\$61,285	10/04/2022
	TOTAL	\$62,312	\$61,285	

TREMPEALEAU COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Ettrick, Town of	Finance construction of new town shop	\$450,000	\$450,000	07/05/2022
Unity, Town of	Finance purchase of excavator	\$170,000	\$170,000	03/07/2023
Unity, Town of	Finance roadwork	\$155,000	\$155,000	05/18/2021
	TOTAL	\$775,000	\$775,000	

VILAS COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Conover, Town of	Finance purchase of fire truck	\$275,000	\$275,000	02/15/2022
Conover, Town of	Finance purchase of loader	\$184,000	\$184,000	02/15/2022
Conover, Town of	Refinance BCPL Loan # 2020059	\$106,957	\$72,437	04/05/2022
Conover, Town of	Refinance BCPL Loan #2020057	\$138,270	\$93,644	04/05/2022
Conover, Town of	Refinance BCPL Loan #2020058	\$48,394	\$32,776	04/05/2022
Lincoln, Town of	Finance roadwork	\$500,000	\$0	06/20/2023
Phelps, Town of	Finance purchase of trucks and backhoe	\$222,366	\$222,366	06/01/2021
Phelps, Town of	Finance the purchase of front end loader	\$122,500	\$122,500	06/21/2022
Presque Isle, Town of	Finance purchase of highway equipment	\$108,000	\$108,000	12/09/2022
	TOTAL	\$1,705,487	\$1,110,723	

WALWORTH COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Bloomfield, Town of	Finance roadwork	\$250,000	\$0	06/20/2023
East Troy, Town of	Finance roadwork and purchase of fire truck	\$825,000	\$825,000	07/06/2021
	TOTAL	\$1,075,000	\$825,000	

WASHBURN COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Barronett, Town of	Finance purchase of grader	\$187,000	\$184,000	06/21/2022
Long Lake, Town of	Finance new Fire and Ambulance Hall	\$288,285	\$288,285	07/19/2022
	TOTALS	\$475,285	\$472,285	

WASHINGTON COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Hartford, Town of	Finance purchase of plow truck	\$322,740	\$322,740	05/16/2023
Slinger, Village of	Finance operations	\$620,000	\$620,000	08/02/2022
Wayne, Town of	Finance dump truck purchase	\$83,925	\$83,925	04/18/2023
	TOTAL	\$1,026,665	\$1,026,665	

WAUKESHA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Delafield, Town of	Finance purchase of excavating machine	\$161,000	\$161,000	07/06/2021
Delafield, Town of	Finance roadwork	\$250,000	\$250,000	04/05/2022
Delafield, Town of	Finance roadwork	\$250,000	\$250,000	03/21/2023
Dousman, Village of	Refinance BCPL Loan #2012067	\$265,485	\$265,485	06/15/2021
Dousman, Village of	Finance Roadwork & Fire Dist. Capital Contributions	\$460,921	\$460,921	12/07/2021
Dousman, Village of	Finance roadwork	\$45,000	\$45,000	04/04/2023
Eagle, Town of	Finance budget shortfall	\$36,000	\$36,000	09/07/2021
Genesee, Town of	Finance new public works building	\$4,000,000	\$0	06/20/2023
Lac La Belle, Village of	Finance village truck purchase	\$95,000	\$95,000	11/16/2021
Lac La Belle, Village of	Finance sewer maintenance and upgrades	\$60,000	\$60,000	12/20/2022
Lac La Belle, Village of	Finance stream bank restoration	\$325,000	\$325,000	12/20/2022
Lannon, Village of	Finance TID #1 projects	\$1,215,000	\$1,215,000	02/15/2022
Lannon, Village of	Finance TID development incentives	\$2,080,000	\$0	06/20/2023
Merton, Village of	Finance new village hall	\$2,500,000	\$2,500,000	11/02/2021
New Berlin, City of	Finance Build/Remodel of Recreation Center	\$5,100,000	\$5,100,000	07/06/2021
New Berlin, City of	Finance Phase II of Recreation Facility	\$13,970,000	\$13,970,000	10/04/2022
Okauchee Lake Management District	Finance repairs to weed cutters and equipment	\$80,000	\$80,000	01/18/2022
Pewaukee, Village of	Finance purchase of dump truck and accessories	\$180,745	\$180,745	06/01/2021
Summit, Village of	Finance 2022 Capital Improvement Program	\$794,400	\$767,600	07/05/2022
Summit, Village of	Finance 2023 Capital Improvement Program	\$950,000	\$0	06/20/2023
Upper Nemahbin Lake Management	Finance dredging project	\$695,596	\$0	06/20/2023
	TOTALS	\$33,514,147	\$25,761,751	

WAUPACA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
New London, City of (Calumet & Outagamie)	Finance roof and library projects	\$250,000	\$250,000	11/02/2021
	TOTAL	\$250,000	\$250,000	

WAUSHARA COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Redgranite, Village of	Finance purchase of truck	\$92,000	\$92,000	04/19/2022
TOTAL		\$92,000	\$92,000	

WINNEBAGO COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Clayton, Town of	Finance stormwater pond and road projects	\$2,600,000	\$0	06/06/2023
Winchester, Town of	Finance roadwork	\$290,000	\$290,000	06/21/2022
TOTAL		\$2,890,000	\$290,000	

WOOD COUNTY

Entity	Description	Application Amount	Disbursements Issued	BCPL Board Approval Date
Marshfield, City of (Wood and Marathon)	Finance 2022 capital equipment purchases	\$139,000	\$139,000	12/09/2022
Remington, Town of	Finance purchase of fire department brush truck	\$26,000	\$26,000	02/15/2022
TOTAL		\$165,000	\$165,000	

The State Trust Fund Loan Program provided over \$151 million* in loans for public works projects in Wisconsin during this biennium for the benefit of the state's public school libraries.



* Loan disbursements this biennium totaled \$151,161,742.50.

Common School Fund Library Aid Distributions

School District	2022 Aid	2023 Aid
ABBOTSFORD	\$35,738	\$45,829
ADAMS-FRIENDSHIP AREA	\$58,480	\$76,821
ALBANY	\$19,034	\$21,417
ALGOMA	\$31,853	\$41,882
ALMA	\$9,605	\$12,387
ALMA CENTER	\$24,367	\$33,986
ALMOND-BANCROFT	\$22,989	\$28,541
ALTOONA	\$78,361	\$99,826
AMERY	\$71,440	\$91,568
ANTIGO	\$109,932	\$137,578
APPLETON AREA	\$687,595	\$865,173
ARCADIA	\$57,279	\$74,779
ARGYLE	\$12,607	\$15,836
ARROWHEAD UHS	\$99,055	\$126,824
ASHLAND	\$96,972	\$121,969
ASHWAUBENON	\$105,412	\$131,180
ATHENS	\$36,585	\$49,368
AUBURNDALE	\$40,152	\$51,138
AUGUSTA	\$47,003	\$61,393
BALDWIN-WOODVILLE AREA	\$71,546	\$90,297
BANGOR	\$34,713	\$44,786
BARABOO	\$161,243	\$193,753
BARNEVELD	\$18,540	\$23,913
BARRON AREA	\$65,754	\$82,538
BAYFIELD	\$16,068	\$22,189
BEAVER DAM	\$147,576	\$191,620
BEECHER-DUNBAR-PEMBINE	\$11,089	\$13,068
BELLEVILLE	\$42,730	\$51,955
BELMONT COMMUNITY	\$16,386	\$21,190
BELOIT	\$299,284	\$370,853
BELOIT TURNER	\$52,088	\$66,067
BENTON	\$12,536	\$14,792
BERLIN AREA	\$73,982	\$95,969
BIG FOOT UHS	\$27,898	\$39,386
BIRCHWOOD	\$9,535	\$11,934
BLACK HAWK	\$17,127	\$21,735

School District	2022 Aid	2023 Aid
BLACK RIVER FALLS	\$76,454	\$96,287
BLAIR-TAYLOR	\$31,712	\$36,981
BLOOMER	\$67,273	\$85,896
BONDUEL	\$31,076	\$36,482
BOSCOBEL	\$37,609	\$47,327
BOWLER	\$16,103	\$21,372
BOYCEVILLE COMMUNITY	\$34,749	\$46,192
BRIGHTON #1	\$4,555	\$6,398
BRILLION	\$37,962	\$49,777
BRISTOL #1	\$27,792	\$36,255
BRODHEAD	\$49,475	\$65,613
BROWN DEER	\$70,522	\$96,332
BRUCE	\$22,354	\$27,860
BURLINGTON AREA	\$157,570	\$197,565
BUTTERNUT	\$7,592	\$9,756
CADOTT COMMUNITY	\$37,291	\$45,965
CAMBRIA-FRIESLAND	\$16,809	\$21,326
CAMBRIDGE	\$35,314	\$46,873
CAMERON	\$34,537	\$44,241
CAMPBELLSPORT	\$73,806	\$96,468
CASHTON	\$65,260	\$83,355
CASSVILLE	\$10,524	\$13,113
CEDAR GROVE-BELGIUM AREA	\$43,895	\$55,676
CEDARBURG	\$128,224	\$166,301
CENTRAL/WESTOSHA UHS	\$72,252	\$92,520
CHEQUAMEGON	\$31,535	\$41,428
CHETEK-WEYERHAEUSER	\$46,649	\$61,393
CHILTON	\$54,242	\$69,288
CHIPPEWA FALLS AREA	\$275,094	\$352,658
CLAYTON	\$12,466	\$15,518
CLEAR LAKE	\$45,731	\$60,077
CLINTON COMMUNITY	\$34,643	\$43,334
CLINTONVILLE	\$65,966	\$86,259
COCHRANE-FOUNTAIN CITY	\$29,946	\$38,251
COLBY	\$55,655	\$69,878
COLEMAN	\$34,431	\$44,150

School District	2022 Aid	2023 Aid
COLFAX	\$34,254	\$43,787
COLUMBUS	\$63,812	\$81,358
CORNELL	\$23,660	\$30,265
CRANDON	\$51,417	\$68,245
CRIVITZ	\$34,819	\$46,827
CUBA CITY	\$35,314	\$45,285
CUDAHY	\$114,169	\$141,481
CUMBERLAND	\$36,974	\$48,189
D C EVEREST AREA	\$272,905	\$350,888
DARLINGTON COMMUNITY	\$34,184	\$43,651
DE SOTO AREA	\$25,285	\$32,148
DEERFIELD COMMUNITY	\$30,900	\$40,611
DEFOREST AREA	\$165,904	\$215,896
DELAVAN-DARIEN	\$120,702	\$154,821
DENMARK	\$69,392	\$94,154
DEPERE	\$210,576	\$274,249
DODGELAND	\$33,089	\$43,016
DODGEVILLE	\$58,197	\$71,466
DOVER #1	\$3,249	\$3,902
DRUMMOND	\$17,233	\$22,869
DURAND-ARKANSAW	\$50,993	\$64,660
EAST TROY COMMUNITY	\$76,348	\$93,927
EAU CLAIRE AREA	\$494,675	\$647,870
EDGAR	\$26,768	\$34,894
EDGERTON	\$78,503	\$99,644
ELCHO	\$11,865	\$15,609
ELEVA-STRUM	\$26,556	\$33,986
ELK MOUND AREA	\$49,086	\$57,899
ELKHART LAKE-GLENBEULAH	\$19,634	\$24,230
ELKHORN AREA	\$136,029	\$177,055
ELLSWORTH COMMUNITY	\$77,514	\$98,964
ELMBROOK	\$406,885	\$519,685
ELMWOOD	\$15,891	\$19,965
ERIN	\$10,983	\$14,702
EVANSVILLE COMMUNITY	\$69,321	\$97,149
FALL CREEK	\$30,370	\$38,660

School District	2022 Aid	2023 Aid
FALL RIVER	\$24,543	\$31,309
FLAMBEAU	\$30,229	\$39,068
FLORENCE	\$19,105	\$25,456
FOND DU LAC	\$309,737	\$401,164
FONTANA J8	\$9,499	\$11,888
FORT ATKINSON	\$106,471	\$135,854
FOX POINT J2	\$30,440	\$39,703
FRANKLIN PUBLIC	\$197,439	\$260,863
FREDERIC	\$25,249	\$29,267
FREEDOM AREA	\$82,670	\$111,760
GALE-ETTRICK-TREMPEALEAU	\$66,602	\$85,850
GENEVA J4	\$2,649	\$3,131
GENOA CITY J2	\$24,720	\$31,536
GERMANTOWN	\$188,364	\$244,437
GIBRALTAR AREA	\$25,532	\$31,763
GILLETT	\$22,777	\$29,267
GILMAN	\$16,668	\$21,100
GILMANTON	\$9,782	\$12,478
GLENDALE-RIVER HILLS	\$40,434	\$51,864
GLENWOOD CITY	\$34,678	\$45,012
GOODMAN-ARMSTRONG	\$4,555	\$5,990
GRAFTON	\$112,792	\$147,515
GRANTON AREA	\$20,094	\$27,089
GRANTSBURG	\$35,420	\$45,512
GREEN BAY AREA	\$1,148,651	\$1,475,109
GREEN LAKE	\$13,207	\$16,880
GREENDALE	\$107,460	\$139,711
GREENFIELD	\$143,162	\$185,540
GREENWOOD	\$31,359	\$42,335
GRESHAM	\$10,524	\$14,566
HAMILTON	\$218,027	\$278,287
HARTFORD J1	\$81,716	\$101,414
HARTFORD UHS	\$80,409	\$103,774
HARTLAND-LAKESIDE J3	\$50,534	\$66,929
HAYWARD COMMUNITY	\$75,854	\$92,929
HERMAN-NEOSHO-RUBICON	\$10,347	\$15,155

School District	2022 Aid	2023 Aid
HIGHLAND	\$13,031	\$16,199
HILBERT	\$23,342	\$28,405
HILLSBORO	\$43,860	\$56,356
HOLMEN	\$156,369	\$203,781
HOLY HILL AREA	\$22,248	\$28,450
HORICON	\$41,246	\$57,128
HORTONVILLE	\$226,149	\$323,118
HOWARD-SUAMICO	\$250,092	\$325,387
HOWARDS GROVE	\$51,876	\$67,564
HUDSON	\$251,399	\$317,991
HURLEY	\$24,013	\$31,717
HUSTISFORD	\$21,012	\$25,955
INDEPENDENCE	\$21,612	\$28,496
IOLA-SCANDINAVIA	\$26,980	\$33,351
IOWA-GRANT	\$27,827	\$35,484
ITHACA	\$12,995	\$19,421
JANESVILLE	\$429,769	\$566,966
JEFFERSON	\$81,328	\$103,320
JOHNSON CREEK	\$36,974	\$48,325
JUDA	\$10,170	\$13,340
KAUKAUNA AREA	\$171,307	\$182,092
KENOSHA	\$1,010,857	\$1,271,600
KETTLE MORAINES	\$140,443	\$178,507
KEWASKUM	\$82,210	\$110,943
KEWAUNEE	\$44,884	\$58,398
KICKAPOO AREA	\$29,346	\$37,299
KIEL AREA	\$61,870	\$79,089
KIMBERLY AREA	\$216,262	\$279,422
KOHLER	\$21,435	\$28,087
LA CROSSE	\$322,803	\$408,787
LAC DU FLAMBEAU #1	\$20,411	\$26,045
LADYSMITH	\$37,079	\$50,730
LAFARGE	\$20,129	\$26,227
LAKE COUNTRY	\$15,185	\$18,785
LAKE GENEVA J1	\$88,814	\$117,386
LAKE GENEVA-GENOA UHS	\$66,213	\$84,171

School District	2022 Aid	2023 Aid
LAKE HOLCOMBE	\$12,678	\$16,199
LAKE MILLS AREA	\$65,119	\$83,445
LAKELAND UHS	\$36,444	\$47,508
LANCASTER COMMUNITY	\$48,874	\$63,299
LAONA	\$9,853	\$12,705
LENA	\$19,846	\$26,227
LINN J4	\$3,814	\$4,719
LINN J6	\$3,743	\$5,037
LITTLE CHUTE AREA	\$61,022	\$77,864
LODI	\$68,156	\$88,255
LOMIRA	\$48,027	\$61,257
LOYAL	\$35,667	\$46,464
LUCK	\$20,129	\$23,958
LUXEMBURG-CASCO	\$94,959	\$111,533
MADISON METROPOLITAN	\$951,494	\$1,202,448
MANAWA	\$37,079	\$34,258
MANITOWOC	\$262,346	\$312,047
MAPLE	\$54,489	\$71,875
MAPLE DALE-INDIAN HILL	\$19,105	\$24,367
MARATHON CITY	\$34,749	\$45,920
MARINETTE	\$91,357	\$115,889
MARION	\$27,121	\$34,667
MARKESAN	\$58,409	\$75,641
MARSHALL	\$41,741	\$52,726
MARSHFIELD	\$197,510	\$255,146
MAUSTON	\$62,470	\$82,311
MAYVILLE	\$58,197	\$74,643
MCFARLAND	\$98,349	\$131,271
MEDFORD AREA	\$101,633	\$133,631
MELLEN	\$12,925	\$15,791
MELROSE-MINDORO	\$34,784	\$44,332
MENASHA	\$152,379	\$189,442
MENOMINEE INDIAN	\$52,582	\$67,609
MENOMONEE FALLS	\$179,323	\$230,915
MENOMONIE AREA	\$162,161	\$206,050
MEQUON-THIENSVILLE	\$160,395	\$201,240

School District	2022 Aid	2023 Aid
MERCER	\$6,462	\$7,895
MERRILL AREA	\$115,052	\$158,406
MERTON COMMUNITY	\$32,312	\$41,745
MIDDLETON-CROSS PLAINS	\$334,563	\$419,223
MILTON	\$160,430	\$222,339
MILWAUKEE	\$5,321,535	\$6,802,088
MINERAL POINT	\$32,065	\$41,972
MINOCQUA J1	\$23,095	\$28,405
MISHICOT	\$37,574	\$48,506
MONDOVI	\$36,938	\$49,142
MONONA GROVE	\$151,178	\$193,798
MONROE	\$98,949	\$129,275
MONTELLO	\$37,609	\$47,281
MONTICELLO	\$13,702	\$17,197
MOSINEE	\$82,670	\$104,590
MOUNT HOREB AREA	\$109,402	\$138,576
MUKWONAGO	\$205,950	\$268,350
MUSKEGO-NORWAY	\$262,699	\$331,740
NECEDAH AREA	\$33,054	\$41,428
NEENAH	\$375,279	\$483,021
NEILLSVILLE	\$43,754	\$55,222
NEKOOSA	\$51,382	\$65,658
NEW AUBURN	\$15,256	\$20,011
NEW BERLIN	\$193,272	\$250,200
NEW GLARUS	\$41,388	\$54,995
NEW HOLSTEIN	\$63,176	\$84,761
NEW LISBON	\$26,838	\$32,716
NEW LONDON	\$113,428	\$154,004
NEW RICHMOND	\$155,592	\$210,542
NIAGARA	\$13,490	\$17,515
NICOLET UHS	\$69,745	\$96,150
NORRIS	\$565	\$499
NORTH CAPE	\$6,992	\$9,075
NORTH CRAWFORD	\$21,824	\$25,819
NORTH FOND DU LAC	\$77,019	\$102,639
NORTH LAKE	\$10,100	\$12,660

School District	2022 Aid	2023 Aid
NORTH LAKELAND	\$4,909	\$6,806
NORTHERN OZAUKEE	\$38,104	\$48,416
NORTHLAND PINES	\$53,430	\$71,376
NORTHWOOD	\$14,373	\$18,604
NORWALK-ONTARIO-WILTON	\$28,110	\$36,164
NORWAY J7	\$3,355	\$4,220
OAK CREEK-FRANKLIN	\$285,547	\$372,396
OAKFIELD	\$24,472	\$33,487
OCONOMOWOC AREA	\$274,529	\$351,433
OCONTO	\$43,083	\$55,539
OCONTO FALLS	\$72,782	\$94,472
OMRO	\$59,892	\$77,728
ONALASKA	\$129,531	\$157,906
OOSTBURG	\$50,569	\$63,662
OREGON	\$160,219	\$205,823
OSCEOLA	\$71,616	\$94,018
OSHKOSH AREA	\$438,668	\$565,695
OSSEO-FAIRCHILD	\$44,954	\$61,030
OWEN-WITHEE	\$35,526	\$45,829
PALMYRA-EAGLE AREA	\$45,308	\$55,630
PARDEEVILLE AREA	\$53,818	\$69,515
PARIS J1	\$6,568	\$8,485
PARKVIEW	\$38,986	\$48,597
PECATONICA AREA	\$16,668	\$26,408
PEPIN AREA	\$10,559	\$13,295
PESHTIGO	\$44,601	\$56,538
PEWAUKEE	\$124,834	\$158,542
PHELPS	\$5,156	\$6,216
PHILLIPS	\$33,548	\$40,974
PITTSVILLE	\$26,273	\$33,442
PLATTEVILLE	\$64,130	\$83,990
PLUM CITY	\$12,960	\$13,749
PLYMOUTH	\$107,672	\$135,400
PORT EDWARDS	\$17,692	\$24,276
PORT WASHINGTON-SAUKVILLE	\$132,391	\$169,568
PORTAGE COMMUNITY	\$95,700	\$113,257

School District	2022 Aid	2023 Aid
POTOSI	\$15,079	\$19,330
POYNETTE	\$44,425	\$56,220
PRAIRIE DU CHIEN AREA	\$49,263	\$61,438
PRAIRIE FARM	\$13,702	\$16,471
PRENTICE	\$22,212	\$26,635
PRESCOTT	\$57,244	\$71,149
PRINCETON	\$17,057	\$23,414
PULASKI COMMUNITY	\$160,042	\$199,788
RACINE	\$999,027	\$1,293,335
RANDALL J1	\$23,554	\$28,904
RANDOLPH	\$27,651	\$30,946
RANDOM LAKE	\$35,067	\$44,786
RAYMOND #14	\$16,244	\$18,559
REEDSBURG	\$126,529	\$163,215
REEDSVILLE	\$36,409	\$46,601
RHINELANDER	\$112,404	\$140,482
RIB LAKE	\$21,577	\$29,222
RICE LAKE AREA	\$104,953	\$130,273
RICHLAND	\$78,856	\$96,241
RICHMOND	\$15,397	\$19,557
RIO COMMUNITY	\$19,458	\$24,230
RIPON AREA	\$70,380	\$88,709
RIVER FALLS	\$157,817	\$205,868
RIVER RIDGE	\$27,298	\$35,257
RIVER VALLEY	\$56,290	\$72,828
RIVERDALE	\$31,182	\$40,384
ROSENDALE-BRANDON	\$38,457	\$50,276
ROSHOLT	\$22,813	\$31,763
ROYALL	\$28,357	\$35,937
SAINT CROIX CENTRAL	\$69,392	\$87,892
SAINT CROIX FALLS	\$47,320	\$62,300
SAINT FRANCIS	\$46,508	\$58,307
SALEM	\$40,116	\$52,182
SAUK PRAIRIE	\$137,123	\$178,053
SENECA	\$13,066	\$16,381
SEVASTOPOL	\$29,275	\$38,025

School District	2022 Aid	2023 Aid
SEYMOUR COMMUNITY	\$99,550	\$126,416
SHARON J11	\$7,063	\$10,028
SHAWANO	\$103,611	\$135,037
SHEBOYGAN AREA	\$450,286	\$570,777
SHEBOYGAN FALLS	\$73,841	\$95,969
SHELL LAKE	\$25,885	\$33,442
SHIOCTON	\$31,323	\$44,014
SHOREWOOD	\$69,533	\$87,030
SHULLSBURG	\$15,220	\$19,285
SILVER LAKE J1	\$17,586	\$21,372
SIREN	\$18,893	\$23,958
SLINGER	\$136,806	\$177,191
OLON SPRINGS	\$14,479	\$18,785
SOMERSET	\$67,485	\$87,711
SOUTH MILWAUKEE	\$125,470	\$159,540
SOUTH SHORE	\$9,464	\$13,159
SOUTHERN DOOR COUNTY	\$45,519	\$59,487
SOUTHWESTERN WISCONSIN	\$30,546	\$62,255
SPARTA AREA	\$146,234	\$176,828
SPENCER	\$32,983	\$42,471
SPOONER	\$57,420	\$77,184
SPRING VALLEY	\$32,453	\$37,117
STANLEY-BOYD AREA	\$56,184	\$78,227
STEVENS POINT AREA	\$361,119	\$462,466
STOCKBRIDGE	\$13,243	\$16,789
STONE BANK SCHOOL DISTRICT	\$10,594	\$13,023
STOUGHTON AREA	\$121,656	\$156,228
STRATFORD	\$40,893	\$53,089
STURGEON BAY	\$55,301	\$68,653
SUN PRAIRIE AREA	\$357,234	\$460,288
SUPERIOR	\$201,430	\$241,715
SURING	\$19,175	\$24,956

School District	2022 Aid	2023 Aid
SWALLOW	\$17,021	\$22,007
THORP	\$34,148	\$44,286
THREE LAKES	\$22,530	\$29,040
TIGERTON	\$13,419	\$17,787
TOMAH AREA	\$151,567	\$194,388
TOMAHAWK	\$48,380	\$62,845
TOMORROW RIVER	\$41,423	\$52,726
TREVOR-WILMOT CONSOLIDATED	\$17,092	\$21,326
TRI-COUNTY AREA	\$30,335	\$39,159
TURTLE LAKE	\$18,893	\$23,641
TWIN LAKES #4	\$14,761	\$18,922
TWO RIVERS	\$62,611	\$77,365
UNION GROVE J1	\$22,142	\$30,855
UNION GROVE UHS	\$46,473	\$59,215
UNITY	\$49,475	\$63,344
VALDERS AREA	\$43,224	\$54,133
VERONA AREA	\$248,680	\$316,448
VIROQUA AREA	\$65,613	\$85,034
WABENO AREA	\$18,681	\$24,412
WALWORTH J1	\$16,068	\$20,147
WASHBURN	\$21,789	\$29,222
WASHINGTON	\$3,319	\$3,857
WASHINGTON-CALDWELL	\$6,462	\$7,941
WATERFORD GRADED	\$50,746	\$67,836
WATERFORD UHS	\$36,550	\$46,691
WATERLOO	\$40,364	\$51,047
WATERTOWN	\$173,214	\$218,619
WAUKESHA	\$634,730	\$784,904
WAUNAKEE COMMUNITY	\$162,337	\$215,170
WAUPACA	\$100,362	\$126,643
WAUPUN	\$90,721	\$115,072
WAUSAU	\$344,097	\$447,402

School District	2022 Aid	2023 Aid
WAUSAUKEE	\$20,588	\$24,775
WAUTOMA AREA	\$60,704	\$78,545
WAUWATOSA	\$318,142	\$405,747
WAUZEKA-STEUBEN	\$11,512	\$15,065
WEBSTER	\$28,251	\$36,981
WEST ALLIS	\$400,529	\$507,796
WEST BEND	\$329,266	\$417,363
WEST DEPERE	\$176,710	\$224,245
WEST SALEM	\$77,973	\$103,626
WESTBY AREA	\$52,441	\$65,068
WESTFIELD	\$44,107	\$56,175
WESTON	\$22,777	\$31,808
WEYAUWEGA-FREMONT	\$38,951	\$51,728
WHEATLAND J1	\$19,352	\$25,183
WHITE LAKE	\$6,639	\$8,576
WHITEFISH BAY	\$134,228	\$175,058
WHITEHALL	\$38,563	\$52,772
WHITEWATER	\$81,186	\$104,726
WHITNALL	\$108,201	\$138,032
WILD ROSE	\$22,777	\$27,815
WILLIAMS BAY	\$27,368	\$30,765
WILMOT UHS	\$57,632	\$73,917
WINNECONNE COMMUNITY	\$67,485	\$84,126
WINTER	\$11,089	\$14,384
WISCONSIN DELLS	\$77,408	\$99,599
WISCONSIN HEIGHTS	\$37,786	\$46,419
WISCONSIN RAPIDS	\$245,395	\$317,855
WITTENBERG-BIRNAMWOOD	\$54,207	\$74,824
WONEWOC-UNION CENTER	\$22,601	\$28,587
WOODRUFF J1	\$14,126	\$21,417
WRIGHTSTOWN COMMUNITY	\$62,223	\$79,770
YORKVILLE J2	\$12,395	\$14,974

FY2022 TOTAL = \$40,600,000
FY2023 TOTAL = \$52,000,000



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