

2013 – 2015 Biennial Report

July 1, 2013 – June 30, 2015



Common School Fund Balance Sheet

BALANCE SHEET	FY 2014	FY 2015
<i>Assets</i>		
Cash and cash equivalents	\$ 142,469,738.98	\$ 151,215,123.50
<i>Receivables:</i>		
Loans to local governments	237,868,129.07	269,172,865.47
Loans to school districts	87,458,987.17	76,729,935.77
Other receivables	4,343,977.35	4,444,458.58
Bond investments	509,183,008.56	496,411,409.83
Due from other governments	3,927,357.25	4,025,443.84
Due from other funds	679,916.09	752,531.21
Total assets	\$ 985,931,114.47	\$ 1,002,751,768.20
<i>Liabilities and fund balances</i>		
Due to other funds	\$ 1,495,684.70	\$ 1,990,576.69
Due to other governments	15,621,427.34	13,349,036.40
Deposits held in custody (performance bonds)	-	29,625.88
Total liabilities	\$ 17,117,112.04	\$ 15,369,238.97
Total fund balance	\$ 968,814,002.43	\$ 987,382,529.23

CHANGES IN PRINCIPAL POSITION

Fund balance, beginning of year	\$ 900,630,230.41	\$ 968,814,001.93
<i>Additions to principal</i>		
Fines and forfeitures	17,307,484.05	12,133,386.16
Unclaimed property	36,649,640.09	2,709,591.95
Unrealized gain on investments	15,325,281.50	-
Charges for goods and services	179.00	1,191.25
Timber revenue	107,482.50	45,432.58
Other revenue	813.11	8,852.84
Intergovernmental	2,440.40	5,496.84
Sale of property	64,425.00	-
Total additions to principal	\$ 69,457,745.65	\$ 14,903,951.62
<i>Subtractions from principal</i>		
Unrealized loss on investments	-	541,652.88
Capital outlay for real estate acquisitions	1,273,974.13	-
Fund balance, end of year	\$ 968,814,001.93	\$ 983,176,300.67

INCOME STATEMENT

<i>Revenues</i>		
Investment and interest income	\$ 34,127,803.09	\$ 38,181,320.40
Capital gain from sale of real estate	64,425.00	-
Total Revenues	\$ 34,192,228.09	\$ 38,181,320.40
<i>Expenditures and distributions</i>		
Operating expenditures	612,151.74	726,030.58
Net Income	\$ 33,580,076.35	\$ 37,455,289.82

Beneficiary distributions include undistributed earnings from prior year \$ 30,200,000.00 \$ 35,500,000.00

All figures are subject to final audit adjustments.

Normal School Fund Balance Sheet

BALANCE SHEET	FY 2014	FY 2015
<i>Assets</i>		
Cash and cash equivalents ¹	\$ 1,643,653.16	\$ 4,541,028.95
Receivables:		
Loans to local governments	13,039,585.51	11,530,960.23
Loans to school districts	1,329,243.72	1,095,472.72
Bond investments	9,888,109.25	9,564,159.40
Other Receivables	85,731.35	82,787.37
Due From Other Funds	237,570.76	290,237.32
Due From Other Governments	171,827.25	146,940.12
Total assets	<u>\$ 26,395,721.00</u>	<u>\$ 27,251,586.11</u>
<i>Liabilities and fund balance</i>		
Deposits held in custody (performance bonds)	\$ 18,576.88	\$ 9,396.80
Due to other funds	90,300.00	45.96
Accounts payable	-	-
Total Liabilities	<u>\$ 108,876.88</u>	<u>\$ 9,442.76</u>
Total fund balance	\$ 26,286,844.12	\$ 27,242,143.35

CHANGES IN PRINCIPAL POSITION

Fund balance, beginning of year	<u>\$ 26,392,666.29</u>	<u>\$ 26,286,844.12</u>
<i>Additions to principal</i>		
Timber revenue	470,432.59	393,576.21
Land sales	825,204.00	422,640.00
Unrealized gain on investments	396,917.64	125,204.27
Deferred Distributions ²	25,889.47	153,878.75
Total additions to principal	<u>\$ 1,718,443.70</u>	<u>\$ 1,095,299.23</u>
<i>Subtractions from principal</i>		
Capital outlay for real estate acquisitions	1,825,265.87	140,000.00
Net beneficiary operating transfers	-	-
Fund balance, end of year	\$ 26,285,844.12	\$ 27,242,143.35

INCOME STATEMENT

<i>Revenues</i>		
Investment and interest income	\$ 1,027,957.55	\$ 1,045,937.54
Unrealized gain on investments	\$ 396,917.64	\$ 125,204.27
Capital gain from sale of real estate	825,204.00	422,640.00
Total Revenues	<u>\$ 2,250,079.19</u>	<u>\$ 1,593,781.81</u>
<i>Expenditures and distributions</i>		
Operating expenses	724,393.79	641,970.93
Net Income	\$ 1,525,685.40	\$ 951,810.88
Beneficiary distributions	277,674.29	250,087.86
Current year land bank sale's proceeds used for land acquisitions	825,204.00	422,640.00
Land bank sale's proceeds reserved for land acquisition	-	-
Deferred distributions	<u>\$ 422,807.11</u>	<u>\$ 279,083.02</u>

1 Includes land bank sale proceeds restricted to investment in lands.

2 Includes accrued interest at June 30 on investments, mark to market annual changes on bond portfolio, and other undistributed earnings

All figures are subject to final audit adjustments.

University Fund Balance Sheet

In 1838, Congress granted to the Territory of Wisconsin the equivalent of two townships, or 72 square miles of land, to be sold to support a university. In 1854, Congress granted an additional two townships of land to benefit a university. Most of these lands were sold soon after Wisconsin obtained title, and no provision was made in the law for adding to the principal of this fund. Therefore, the principal balance of the University Fund has not grown over the years. Earnings are distributed to the University of Wisconsin annually.

	FY 2014	FY 2015
Principal Balance	\$234,129.75	\$234,129.75
Fund Earnings	\$6,973.42	\$6,793.22

Agricultural College Fund Balance Sheet

The Agricultural College Fund was established with a grant of land pursuant to an 1862 act of Congress. Proceeds from the sale of these lands were to be invested in a perpetual endowment fund to support “colleges of agriculture and mechanical arts” in each of the states – our nation’s land-grant colleges. The University of Wisconsin’s agricultural school was funded with the proceeds.

Vermont Congressman Justin Morrill sponsored the bill and it became known as the “Morrill Act.” The Act provided that each state was entitled to 30,000 acres of land for each member of Congress representing the state at that time. Wisconsin had eight Congressional representatives so BCPL received title to 240,000 acres of land under this law. These lands were sold shortly after Wisconsin obtained title, and no provision was made in the law for adding to the principal of this fund. Therefore, the principal balance of the Agricultural College Fund has not grown over the years. Earnings are distributed to the University of Wisconsin annually.

	FY 2014	FY 2015
Principal Balance	\$305,281.65	\$305,281.65
Fund Earnings	\$11,893.20	\$14,658.98

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2014

During fiscal year 2014, the Board of Commissioners of Public Lands approved 161 municipal applications totaling \$66,162,408.37. In addition, 185 disbursements to municipalities totaling \$60,609,522.21 were made.

COUNTY		Application Amount	Disbursements Total
Municipality (Multi-County)			
BARRON			
Cumberland, City of	Finance street reconstruction	\$520,000.00	\$520,000.00
	Finance street improvements	\$100,000.00	\$100,000.00
BAYFIELD			
Bayfield, City of	Finance street light project	\$107,433.38	\$107,433.38
	Finance road project	\$164,000.00	\$164,000.00
	Refinance rural development revenue loan	\$102,825.69	\$102,825.69
BURNETT			
Daniels, Town of	Purchase land	\$11,529.60	\$11,529.60
Siren, Town of	Purchase land	\$22,819.20	\$22,819.20
Webster, Village of	Refinance library construction loan	\$191,122.15	\$191,122.15
	Purchase water/sewer monitoring system	\$40,000.00	\$40,000.00
CALUMET			
New Holstein, City of	* Construct fire department training tower	\$100,000.00	\$100,000.00
	Construct fire department training tower	\$85,000.00	\$85,000.00
CHIPPEWA			
Cadott, Village of	Finance TID #4 street and utility projects	\$335,000.00	**
Howard, Town of	Purchase snowplow truck and tractor	\$100,000.00	**
Lafayette, Town of	Construct recreation building	\$70,000.00	\$70,000.00
CLARK			
Clark, County of	Finance 2014 capital budget items	\$750,000.00	\$750,000.00
Thorp, City of	Finance street and park maintenance	\$725,000.00	**
	Refinance BCPL loan #97084.01	\$36,729.39	**
	Refinance BCPL loan #97084.02	\$7,846.32	**
	Refinance BCPL loan #2005013.02	\$44,966.67	**
	Finance street and park maintenance	\$725,000.00	\$725,000.00
	Refinance BCPL loan #2005013.02	\$42,140.72	\$42,140.72
	Refinance BCPL loan #97084.01	\$28,425.31	\$28,425.31
	Refinance BCPL loan #97084.02	\$6,474.88	\$6,474.88
COLUMBIA			
Lodi, City of	Purchase street sweeper	\$85,000.00	\$42,004.00
DANE			
Albion, Town of	Finance road repairs	\$350,000.00	\$350,000.00

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** New application with no disbursement. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2014 (continued)

COUNTY		Application Amount	Disbursements Total
Municipality (Multi-County)			
Dunkirk, Town of	Purchase plow truck	\$165,000.00	\$165,000.00
	Refinance BCPL loan #2008063	\$265,312.57	\$265,312.57
	Refinance BCPL loan #2012027	\$46,018.91	\$46,018.91
Marshall, Village of	* Finance park improvements and ancillary costs	\$600,000.00	\$600,000.00
	* Purchase ambulance and fire department equipment	\$102,739.00	\$102,739.00
Mazomanie, Town of	Refinance bank debt	\$35,000.00	\$35,000.00
Mcfarland, Village of	* Finance employee retirement obligations	\$200,000.00	\$200,000.00
Perry, Town of	Finance Hauge Park acquisition costs	\$1,175,000.00	\$1,175,000.00
Pleasant Springs, Town of	* Purchase fire equipment upgrades	\$18,825.00	\$18,825.00
Primrose, Town of	Finance town portion of fire truck	\$33,000.00	\$33,000.00
Rutland, Town of	Finance road construction and maintenance	\$115,000.00	\$115,000.00
Springdale, Town of	Finance road maintenance	\$33,817.00	\$17,802.95
Verona, City of	Finance economic development project	\$600,000.00	\$600,000.00
DODGE			
Hustisford, Village of	Purchase industrial park land	\$285,000.00	\$285,000.00
Juneau, City of	* Purchase ambulance	\$156,000.00	\$156,000.00
Reeseville, Village of	Upgrade sewer system	\$36,367.00	\$36,367.00
Waupun, City of (Dodge and Fond Du Lac)	Finance hotel development incentive	\$700,000.00	**
DOUGLAS			
Lakeside, Town of	Refinance bank debt	\$44,659.98	\$44,659.98
	Refinance bank debt	\$57,876.25	\$57,876.25
Poplar, Village of	Purchase dump truck with plow	\$40,000.00	\$38,519.00
	Purchase tractor	\$67,500.00	\$65,198.00
Superior, Town of	Purchase truck	\$146,140.00	\$146,140.00
EAU CLAIRE			
Eau Claire, County of	Refinance airport hanger loan	\$350,000.00	\$350,000.00
	Refinance BCPL loan #2003001	\$522,802.46	\$522,802.46
Fall Creek, Village of	Finance water utility reconstruction	\$300,000.00	\$300,000.00
	Finance road construction	\$400,000.00	\$245,000.00
Pleasant Valley, Town of	Construct town hall	\$2,500,000.00	**
	Construct town hall	\$2,500,000.00	\$1,250,000.00
FOND DU LAC			
Calumet, Town of	Finance operations	\$100,000.00	\$25,000.00
Metomen, Town of	Construct town hall addition	\$160,000.00	\$160,000.00
	Construct town hall addition and cold storage building	\$70,000.00	\$70,000.00
North Fond Du Lac, Village of	Finance TID #1 land acquisition and improvements	\$657,990.00	\$657,990.00
Ripon, City of	Finance street project	\$200,000.00	\$200,000.00
Rosendale, Village of	Purchase squad car	\$37,000.00	\$34,517.18
	Finance street construction	\$20,000.00	\$20,000.00

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LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2014 (continued)

COUNTY		Application Amount	Disbursements Total	
	Municipality (Multi-County)			
FOREST				
	Crandon, City of	Finance economic development project - Hometown Trolleys	\$400,000.00	\$400,000.00
		Finance economic development project - Infinity Wood Floors	\$730,000.00	\$635,000.00
		Finance economic development project - Hometown Trolleys	\$150,000.00	\$150,000.00
	Hiles, Town of	Purchase tanker/fire truck	\$160,000.00	**
		Purchase tanker/fire truck	\$160,000.00	\$160,000.00
GREEN				
	Albany, Village of	Refinance BCPL loan #2007002	\$78,483.05	\$78,483.05
		Refinance BCPL loan #2010006	\$31,678.13	\$31,678.13
		Purchase truck/snow plow	\$70,000.00	\$70,000.00
	Monticello, Village of	Purchase plow truck	\$50,000.00	**
JACKSON				
	Garfield, Town of	Construct building	\$300,000.00	\$300,000.00
JEFFERSON				
	Waterloo, City of	* Finance redevelopment site demolition	\$1,000,000.00	\$900,000.00
KENOSHA				
	Twin Lakes, Village of	Purchase public works truck	\$68,000.00	**
LA CROSSE				
	Holland, Town of	Refinance debt	\$248,000.00	\$220,000.00
	Onalaska, City of	* Finance 2013 capital improvement projects	\$426,000.00	\$426,000.00
		Purchase capital equipment and vehicles	\$511,200.00	\$511,200.00
		Refinance BCPL loan #2011113	\$24,036.74	\$24,036.74
		Refinance BCPL loan #2007105	\$47,434.81	\$47,434.81
LANGLADE				
	Upham, Town of	* Purchase plow truck	\$140,000.00	\$34,000.00
MANITOWOC				
	Liberty, Town of	Purchase plow truck	\$136,000.00	\$136,000.00
	Two Rivers, City of	* Finance capital improvement plan	\$1,162,358.00	\$1,162,358.00
		Finance 2014 capital projects	\$1,588,600.00	\$1,588,600.00
		Refinance 2011 Bond Anticipation Notes	\$3,025,000.00	**
		Refinance BCPL loan #2006024	\$804,959.64	**
MARATHON				
	Knowlton, Town of	Finance culvert and road repairs	\$235,000.00	\$235,000.00
	Mosinee, City of	Finance street reconstruction	\$430,000.00	\$430,000.00
MARQUETTE				
	Endeavor, Village of	Refinance promissory note	\$265,637.30	\$265,637.30

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LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2014 (continued)

COUNTY		Application Amount	Disbursements Total
	Municipality (Multi-County)		
	Refinance promissory note	\$66,653.86	\$66,653.86
	Finance road construction	\$75,000.00	**
Montello, City of	Purchase public works vehicle	\$58,000.00	\$58,000.00
	Purchase lawn mower	\$6,500.00	\$6,500.00
Westfield, Village of	Finance TID street and sidewalk project	\$500,000.00	\$500,000.00
	Refinance bank loan	\$145,079.00	\$145,079.00
	Refinance BCPL loan #2010080	\$377,628.77	\$377,628.77
	Refinance BCPL loan #2009006	\$207,314.55	\$207,314.55
	Refinance BCPL loan #2009149	\$689,520.30	\$689,520.30
MILWAUKEE			
Whitefish Bay, Village of	Construct public works building	\$3,006,150.00	\$3,006,150.00
MONROE			
Sparta, Town of	Finance comprehensive plan	\$33,700.00	\$33,700.00
Tomah, City of	Finance ice arena expansion	\$400,000.00	\$400,000.00
	Refinance BCPL loan #2005239	\$665,663.61	\$665,663.61
	Finance ice arena expansion	\$350,000.00	\$338,000.00
OCONTO			
Brazeau Sanitary District #1	Finance lift station rehabilitation	\$250,000.00	\$250,000.00
Breed, Town of	Finance road projects	\$140,000.00	\$140,000.00
	Refinance bank debt	\$115,000.00	\$115,000.00
	Refinance bank debt	\$45,000.00	\$45,000.00
ONEIDA			
Rhineland, City of	* Refinance BCPL loan #2007042	\$439,091.00	\$439,091.00
	* Finance TID #6 projects	\$252,000.00	\$252,000.00
	* Refinance BCPL loan #2011053	\$474,732.00	\$474,732.00
	* Refinance BCPL loan #2010081	\$254,717.00	\$254,716.94
	* Finance TID #10 projects	\$401,500.00	\$401,500.00
	* Finance TID #9 projects	\$50,000.00	\$50,000.00
	* Finance TID #8 projects	\$280,000.00	\$280,000.00
	Finance TID #6 economic development project	\$113,500.00	\$113,500.00
	Purchase fire engine	\$657,000.00	\$657,000.00
	Refinance WRS pension liability	\$1,200,000.00	\$1,149,322.59
Schoepke, Town of	Construct EMS/fire department building	\$200,170.00	\$200,170.00
OUTAGAMIE			
Greenville, Town of	Purchase equipment and renovate building	\$400,000.00	\$380,000.00
Hortonville, Village of	Refinance bank debt	\$460,679.00	\$460,679.00
	Refinance BCPL loan #2001161	\$142,284.75	\$142,284.75
Little Chute, Village of	Finance TID #4 land purchase	\$3,850,000.00	\$3,850,000.00
Nichols, Village of	Finance street reconstruction	\$70,000.00	\$66,885.18

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LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2014 (continued)

COUNTY		Application Amount	Disbursements Total
Municipality (Multi-County)			
Shiocton, Village of	Purchase street sweeper and repair streets	\$429,700.00	\$429,700.00
OZAUKEE			
Fredonia, Town of	Finance road improvements	\$382,502.00	\$382,502.00
Grafton, Village of	Construct septic receiving station and garage	\$1,000,000.00	\$1,000,000.00
PEPIN			
Pepin, County of	Remodel government center and purchase equipment	\$248,514.00	\$207,577.00
PIERCE			
Maiden Rock, Town of	Purchase plow truck	\$108,500.00	\$108,500.00
River Falls, Town of	Refinance BCPL loan #2013167	\$69,631.10	\$69,631.10
Salem, Town of	* Finance street construction	\$220,000.00	\$220,000.00
Union, Town of	Finance road improvements	\$375,000.00	\$375,000.00
POLK			
Clayton, Village of	* Refinance bank debt	\$119,253.50	\$119,253.50
	* Refinance BCPL loan #2012008	\$18,762.25	\$18,762.25
	* Refinance BCPL loan #2011088	\$20,455.35	\$20,455.35
	* Refinance BCPL loan #2011138	\$78,625.78	\$78,625.78
	* Refinance BCPL loan #2012007	\$51,011.30	\$51,011.30
Dresser, Village of	Replace water meters	\$152,000.00	\$152,000.00
Frederic, Village of	Repair streets and sidewalks	\$63,000.00	\$63,000.00
PORTAGE			
Dewey, Town of	Remodel town hall	\$50,000.00	\$50,000.00
	Purchase fire truck	\$154,000.00	\$154,000.00
RACINE			
Caledonia, Village of	Finance Racine Water Utility payment	\$225,000.00	\$203,675.00
Dover, Town of	Finance contracting and engineering services	\$150,000.00	\$150,000.00
Raymond, Town of	Finance road maintenance	\$1,000,000.00	**
Rochester, Village of	Purchase fire truck	\$253,600.00	\$253,600.00
ROCK			
Beloit, City of	* Finance 2013 capital improvement budget	\$677,100.00	\$677,100.00
Footville, Village of	Finance water tower maintenance	\$225,000.00	\$225,000.00
Fulton, Town of	* Finance road repairs	\$200,000.00	\$200,000.00
Harmony, Town of	Finance road construction	\$68,860.00	\$68,860.00
Janesville, City of	Finance TIF 35 project	\$2,085,000.00	\$2,085,000.00
Janesville, Town of	Finance fire protection	\$300,000.00	**
Milton, Town of	Finance highway repair	\$68,900.00	\$68,900.00
	Purchase squad car and equipment	\$29,142.00	\$29,142.00
RUSK			
Ingram, Village of	Finance village hall completion and road improvements	\$30,000.00	\$30,000.00

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LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2014 (continued)

COUNTY		Application Amount	Disbursements Total
Municipality (Multi-County)			
SAUK			
Christmas Mountain Sanitary Dist	Replace septic tank/lift station	\$150,000.00	\$150,000.00
Rock Springs, Village of	Purchase dump truck	\$100,000.00	\$74,776.65
	Refinance BCPL loan #96047	\$36,689.18	\$36,689.18
	Refinance outstanding debt	\$385,000.00	**
	Refinance Note Anticipation Notes	\$378,000.00	\$376,937.50
West Baraboo, Village of	Finance TIF district project	\$300,000.00	\$300,000.00
SAWYER			
Ojibwa, Town of	Refinance bank loan	\$346,336.60	\$346,336.60
SHEBOYGAN			
Elkhart Lake, Village of	Finance TID #3 development	\$1,040,000.00	\$1,040,000.00
ST CROIX			
Woodville, Village of	Construct fire hall and roads	\$600,000.00	\$600,000.00
TAYLOR			
Aurora, Town of	Renovate town hall	\$110,000.00	\$110,000.00
Jump River, Town of	Repair community center roof	\$25,000.00	**
TREMPEALEAU			
Osseo, City of	Finance wellhouse #2 project	\$400,000.00	\$400,000.00
VERNON			
Bergen, Town of	Purchase plow truck	\$100,000.00	\$100,000.00
Genoa, Town of	Purchase fire truck	\$250,000.00	\$125,000.00
Stoddard, Village of	Finance road construction	\$215,000.00	\$215,000.00
VILAS			
Eagle River, City of	Refinance bank debt	\$165,000.00	\$165,000.00
	Remodel police department	\$100,000.00	\$100,000.00
WASHBURN			
Washburn, County of	Finance road project	\$805,000.00	\$805,000.00
WASHINGTON			
Trenton, Town of	Purchase snow plow	\$120,000.00	\$120,000.00
Wayne, Town of	* Purchase plow truck	\$125,000.00	\$125,000.00
WAUKESHA			
Chenequa, Village of	Construct village garage	\$800,000.00	\$800,000.00
Lac La Belle, Village of	* Refinance plow truck loan	\$55,000.00	\$55,000.00
Merton, Town of	Finance road construction	\$200,000.00	**
Nashotah, Village of	* Finance street construction and repairs	\$668,500.00	\$668,500.00
North Prairie, Village of	Finance street improvements	\$505,150.00	\$378,000.00
	Refinance bank debt	\$63,265.00	\$63,265.00

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LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2014 (continued)

COUNTY		Application Amount	Disbursements Total
Municipality (Multi-County)			
	Refinance BCPL loan #2010039	\$113,327.00	\$113,327.00
Summit, Village of	Finance 2013 capital improvement budget	\$150,000.00	\$150,000.00
WAUSHARA			
Coloma, Village of	Finance road construction	\$175,000.00	\$175,000.00
White River Flowage Lake Management Dist	Purchase weed harvester and trailer	\$65,034.50	\$65,034.50
WINNEBAGO			
Menasha, City of (Calumet and Winnebago)	Finance TID #11 development incentives	\$786,816.00	\$786,816.00
	Refinance 2005 and 2006 promissory notes	\$4,175,000.00	\$4,083,075.00
Oshkosh, City of	Develop business park and extend utilities	\$2,644,100.00	\$2,644,100.00
Winneconne, Village of	Finance TID #8 projects and incentives	\$550,000.00	\$527,336.69
WOOD			
Biron, Village of	Finance Midwest Cold Storage expansion	\$526,700.00	**
	Finance Midwest Cold Storage expansion	\$526,700.00	\$526,700.00
Grand Rapids, Town of	* Finance road project	\$500,000.00	\$500,000.00
	Purchase grader	\$184,620.00	\$184,620.00
Marshfield, City of (Marathon and Wood)	Finance 2013 economic development projects	\$688,650.00	\$688,650.00
Wood, County of	Construct radio towers and install equipment	\$860,000.00	**

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** New application with no disbursement. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO SCHOOL DISTRICTS - Fiscal Year 2014

During fiscal year 2014, the Board of Commissioners of Public Lands approved 19 school applications totaling \$15,736,160.00. In addition, 27 disbursements to schools totaling \$16,674,670.16 were made.

COUNTY		Application Amount	Disbursements Total
School District (Multi-County)			
ASHLAND			
Mellen, School District of	* Finance technology infrastructure	\$250,000.00	\$192,490.00
COLUMBIA			
Poynette, School District of (Columbia and Dane)	Refinance WRS pension liability	\$847,000.00	\$836,777.96
DODGE			
Mayville, School District of	* Finance fiber technology project	\$225,000.00	\$225,000.00
	* Refinance BCPL loan #2003103	\$405,000.00	\$405,000.00
	* Finance building and grounds renovation	\$370,000.00	\$370,000.00
DOOR			
Sevastopol, School District of	Finance energy efficiency performance contract	\$999,999.00	\$999,999.00
DOUGLAS			
Solon Springs, School District of	Replace roof and purchase technology infrastructure	\$72,000.00	\$72,000.00
DUNN			
Colfax, School District of (Chippewa and Dunn)	Finance energy efficiency projects	\$900,000.00	\$696,000.00
FOREST			
Crandon, School District of	Renovate building	\$977,451.00	\$977,451.00
GREEN LAKE			
Princeton, School District of (Green Lake and Marquette)	Install new gymnasium floor	\$60,000.00	\$60,000.00
JEFFERSON			
Palmyra - Eagle Area, School District of (Jefferson, Walworth and Waukesha)	Construct outdoor athletic facility	\$940,000.00	\$940,000.00
KENOSHA			
Wheatland J1, School District of	Finance roof replacement	\$180,000.00	\$180,000.00
	Purchase computers	\$90,000.00	\$90,000.00
LA CROSSE			
Bangor, School District of (La Crosse and Monroe)	* Refinance bond debt	\$800,000.00	\$800,000.00
La Crosse, School District of (La Crosse and Vernon)	Refinance WRS prior service pension liability	\$5,200,000.00	\$4,335,772.00
LAFAYETTE			
Benton, School District of (Grant and Lafayette)	Refinance WRS pension liability	\$500,000.00	\$425,000.00

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LOANS GRANTED TO SCHOOL DISTRICTS - Fiscal Year 2014 (continued)

COUNTY		Application Amount	Disbursements Total
School District (Multi-County)			
MARQUETTE			
Montello, School District of (Green Lake and Marquette)	Finance building projects and van purchases	\$184,710.00	\$184,710.00
MILWAUKEE			
Brown Deer, School District of	Finance construction and demolition projects	\$900,000.00	\$750,000.00
Glendale - River Hills, School District of	Renovate school building	\$500,000.00	\$500,000.00
West Allis - West Milwaukee, School District of (Milwaukee and Waukesha)	Finance capital improvements	\$1,000,000.00	\$1,000,000.00
POLK			
Luck, School District of	Refund WRS pension liability loan	\$380,000.00	\$379,045.17
ROCK			
Parkview, School District of	* Purchase instructional technology equipment	\$391,000.00	\$344,950.00
SAUK			
River Valley, School District of (Dane, Iowa, Richland and Sauk)	Refinance WRS prior service pension liability	\$1,700,000.00	\$1,610,000.00
TAYLOR			
Rib Lake, School District of (Price and Taylor)	Refinance bus loan	\$61,000.00	\$56,475.03
	Refinance BCPL loan #2004095	\$244,000.00	\$244,000.00

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LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2015

During fiscal year 2015, the Board of Commissioners of Public Lands approved 157 municipal applications totaling \$90,200,545.93. In addition, 162 disbursements to municipalities totaling \$83,793,590.15 were made.

COUNTY		Application Amount	Disbursements Total
Municipality (Multi-County)			
BAYFIELD			
Bayfield, City of	Finance water main extension	\$100,000.00	\$100,000.00
Washburn, City of	Refinance 2010 taxable promissory note	\$166,000.00	\$166,000.00
	Finance marina boat ramp project	\$365,000.00	\$365,000.00
	Purchase land	\$160,000.00	\$160,000.00
BROWN			
Green Bay, City of	Finance economic development projects	\$2,845,903.70	\$2,845,903.70
	Finance TIF project	\$2,500,000.00	\$2,500,000.00
Hobart, Village of	Finance economic development projects	\$4,130,000.00	\$3,625,100.00
BUFFALO			
Mondovi, City of	Refinance WRS pension liability and purchase trucks	\$440,000.00	\$440,000.00
	Purchase land and resurface street	\$195,000.00	\$195,000.00
BURNETT			
Webster, Village of	Purchase plow/sand truck	\$72,733.00	\$72,733.00
CHIPPEWA			
Cadott, Village of	* Finance TID #4 street and utility projects	\$335,000.00	\$335,000.00
Howard, Town of	* Purchase snowplow truck and tractor	\$100,000.00	\$75,000.00
Lake Holcombe, Town of	Finance business development project	\$1,000,000.00	**
CLARK			
Clark, County of	Finance public safety communication project	\$3,000,000.00	\$3,000,000.00
	Finance road construction projects	\$810,000.00	\$810,000.00
Grant, Town of	Finance road work	\$181,427.00	\$181,427.00
Withee, Village of	Finance street projects	\$40,000.00	\$40,000.00
COLUMBIA			
Wisconsin Dells, City of (Adams, Columbia, Juneau and Sauk)	Refinance 2006 refunding bonds	\$1,161,000.00	\$1,160,205.00
	Refinance 2005 CDA lease revenue bonds	\$3,260,000.00	\$3,257,500.00
DANE			
Albion, Town of	Refinance BCPL loan #2014076	\$350,000.00	\$350,000.00
Cambridge, Village of (Dane and Jefferson)	Finance industrial site redevelopment	\$460,000.00	\$460,000.00
Cross Plains, Village of	Finance TID #3 development incentives	\$760,000.00	\$760,000.00
	Finance TID #3 incentives	\$1,137,400.00	\$1,137,400.00
Dunkirk Dam Lake District	Finance dam repairs	\$260,000.00	\$260,000.00

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LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2015 (continued)

COUNTY		Application Amount	Disbursements Total	
	Municipality (Multi-County)			
	Madison, Town of	Purchase capital equipment and repair roads	\$385,000.00	\$385,000.00
	Primrose, Town of	Purchase tractor	\$63,000.00	\$63,000.00
	Springdale, Town of	Purchase snowplow truck and equipment	\$123,000.00	\$95,069.50
	Verona, City of	Purchase community theatre facility	\$386,000.00	\$386,000.00
	Windsor, Village of	Construct water booster station	\$1,100,000.00	**
		Construct water booster	\$1,100,000.00	**
DODGE				
	Ashippun, Town of	Finance road and bridge projects	\$500,000.00	\$500,000.00
	Beaver Dam, City of	Refinance water utility debt	\$1,115,000.00	\$1,115,000.00
	Beaver Dam, Town of	Purchase highway equipment	\$123,421.00	\$123,421.00
	Clyman, Town of	Refinance bank loan	\$37,641.33	\$37,641.33
	Fox Lake, City of	Repair storm sewers and roads	\$367,795.00	\$367,795.00
	Lebanon, Town of	Purchase tractor and mower attachment	\$102,500.00	\$71,262.00
		Refinance BCPL loan #2010114	\$168,599.57	\$168,599.57
	Mayville, City of	Finance TID #5 development incentives	\$660,000.00	\$650,000.00
	Waupun, City of (Dodge and Fond Du Lac)	* Finance hotel development incentive	\$700,000.00	\$700,000.00
		Refinance BCPL loan #2004022	\$291,281.00	\$291,281.00
DOOR				
	Sturgeon Bay, City of	Construct park restrooms and purchase capital equipment	\$146,631.60	\$146,631.60
DOUGLAS				
	Gordon, Town of	Construct fire hall	\$400,000.00	\$400,000.00
	Lakeside, Town of	Refinance backhoe loan	\$83,555.95	\$83,555.95
		Refinance BCPL loan #2014026	\$44,659.98	\$44,659.98
	Poplar, Village of	Finance capital improvements	\$80,000.00	\$80,000.00
	Wascott, Town of	Purchase fire pumper truck	\$140,015.00	\$140,015.00
		Refinance BCPL loan #2008016	\$102,615.45	\$102,615.45
		Refinance BCPL loan #2009253	\$54,506.85	\$54,506.85
DUNN				
	Elk Mound, Village of	Finance street project	\$100,000.00	\$100,000.00
		Finance utility meter replacement	\$49,000.00	\$49,000.00
	Lucas, Town of	Replace town hall roof	\$16,870.00	\$16,870.00
EAU CLAIRE				
	Fall Creek, Village of	Refinance USDA revenue loan	\$288,175.00	\$288,175.00
		Refinance BCPL loan #2010138	\$118,160.05	**
		Refinance BCPL loan #2014059	\$300,000.00	**
	Pleasant Valley, Town of	* Construct town hall	\$2,500,000.00	\$1,250,000.00
GREEN				
	Brodhead, City of (Green and Rock)	Refinance BCPL loan #2011165	\$216,503.44	\$216,503.44

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LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2015 (continued)

COUNTY		Application Amount	Disbursements Total
Municipality (Multi-County)			
	Finance road construction	\$350,000.00	\$350,000.00
Monticello, Village of	* Purchase plow truck	\$50,000.00	\$50,000.00
New Glarus, Village of	Improve storm sewer system	\$232,053.00	\$232,053.00
GREEN LAKE			
Green Lake, City of	Refinance 2007 CDA lease revenue bonds	\$1,000,000.00	\$996,535.76
JACKSON			
Northfield, Town of	Refinance existing debt	\$45,000.00	\$45,000.00
JEFFERSON			
Milford, Town of	Finance road work	\$50,000.00	\$46,840.00
	Purchase end loader	\$50,000.00	\$50,000.00
Sullivan, Town of	Purchase fire truck	\$133,000.00	\$133,000.00
	Purchase skid loader	\$37,000.00	\$37,000.00
Waterloo, Town of	Finance road construction and maintenance	\$50,000.00	**
Watertown, City of (Dodge and Jefferson)	Purchase land	\$168,000.00	\$168,000.00
JUNEAU			
Elroy, City of	Finance TID #4 Brunner incentive	\$250,000.00	\$250,000.00
Necedah, Village of	Finance emergency medical/police service facility	\$400,000.00	**
	Refinance BCPL loan #2012101	\$590,000.00	**
KENOSHA			
Silver Lake, Village of	Finance storm sewer repair project	\$535,000.00	\$174,139.28
Somers, Village of	Finance relief sewer project	\$2,500,000.00	\$2,500,000.00
Twin Lakes, Village of	* Purchase public works truck	\$68,000.00	\$68,000.00
KEWAUNEE			
Kewaunee, City of	Refinance WRS prior service pension liability	\$481,887.00	\$481,887.00
LA CROSSE			
Bangor, Town of	Finance road grader repairs	\$32,475.00	\$32,475.00
La Crosse, City of	Finance housing replacement projects	\$350,000.00	\$350,000.00
Onalaska, City of	Purchase capital equipment and vehicles	\$992,200.00	**
LANGLADE			
Ainsworth, Town of	Finance road construction	\$420,000.00	\$420,000.00
LINCOLN			
Rock Falls, Town of	Purchase grader and tires	\$50,000.00	\$50,000.00
Tomahawk, City of	Upgrade wastewater treatment plant	\$900,000.00	\$900,000.00
MANITOWOC			
Manitowoc, City of	Finance capital projects	\$409,000.00	\$409,000.00
Mishicot, Town of	Purchase plow truck and construct building	\$193,722.00	\$193,722.00
Mishicot, Village of	Refinance WRS loan	\$24,440.34	\$24,440.34

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LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2015 (continued)

COUNTY		Application Amount	Disbursements Total
	Municipality (Multi-County)		
	Refinance truck loan	\$77,787.34	\$77,787.34
	Refinance BCPL loan #2009117	\$104,481.08	\$104,481.08
	Refinance BCPL loan #2012026	\$57,271.16	\$57,271.16
	Purchase police vehicle and equipment	\$7,000.00	\$7,000.00
Rockland, Town of	Finance road construction	\$225,000.00	\$225,000.00
Saint Nazianz, Village of	Purchase dump truck	\$30,000.00	\$30,000.00
Two Rivers, City of	* Refinance 2011 Bond Anticipation Notes	\$3,025,000.00	\$3,025,000.00
	* Refinance BCPL loan #2006024	\$804,959.64	\$804,959.64
	Refinance WRS prior service pension liability	\$1,120,000.00	**
	Refinance callable bond issues	\$960,000.00	\$960,000.00
	Finance 2015 capital projects	\$647,000.00	\$647,000.00
	Refinance BCPL loan #2014168 and #2014170	\$2,159,596.99	\$2,159,596.99
	Refinance BCPL loan #2014169	\$2,890,666.44	\$2,890,666.44
MARATHON			
Johnson, Town of	Refinance truck loan	\$110,800.00	\$110,800.00
Plover, Town of	Construct new town hall and garage	\$240,000.00	\$140,000.00
Reid, Town of	Finance truck purchase	\$100,000.00	\$100,000.00
MARINETTE			
Goodman Sanitary District #1	Finance sanitary system repairs	\$60,000.00	\$52,000.00
Goodman, Town of	Purchase generator	\$27,000.00	\$27,000.00
Lake, Town of	Purchase truck and plow	\$145,848.00	\$145,848.00
MARQUETTE			
Endeavor, Village of	* Finance road construction	\$75,000.00	\$57,632.78
Marquette, County of	Finance courthouse duct heater	\$83,952.00	\$83,952.00
Westfield, Village of	Finance TID streets project	\$191,000.00	\$191,000.00
MONROE			
Lincoln, Town of	Purchase fire truck	\$250,000.00	\$250,000.00
Sparta, Town of	Purchase plow truck and equipment	\$110,000.00	\$110,000.00
ONEIDA			
Cassian, Town of	Purchase tanker/pumper truck	\$50,000.00	\$50,000.00
Hazelhurst, Town of	Construct town hall and fire department barn	\$800,000.00	**
OUTAGAMIE			
Buchanan, Town of	Finance road projects	\$2,000,000.00	**
Combined Locks, Village of	Finance water main replacement	\$400,000.00	**
	Finance sanitary sewer project	\$400,000.00	**
Harrison, Village of (Calumet and Outagamie)	Finance TID #1 infrastructure	\$1,500,000.00	\$1,500,000.00
OZAUKEE			
Belgium, Village of	Finance engineering costs	\$150,000.00	\$150,000.00

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LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2015 (continued)

COUNTY		Application Amount	Disbursements Total
Municipality (Multi-County)			
Fredonia, Town of	Refinance building loan	\$298,243.00	\$298,243.00
Port Washington, City of	Finance TID #2 development	\$250,000.00	**
	Finance TID #2 incentives	\$250,000.00	\$250,000.00
PEPIN			
Durand, City of	Finance street projects	\$383,500.00	\$383,500.00
PIERCE			
Diamond Bluff, Town of	Finance road repairs	\$100,000.00	\$100,000.00
Elmwood, Village of	Finance street paving projects	\$190,000.00	**
River Falls, City of (Pierce and St Croix)	Finance land purchase reimbursement	\$1,600,000.00	\$1,600,000.00
	Refinance BCPL loan #2015072	\$1,600,000.00	**
POLK			
Blake Lake Polk Co Pro & Rehab Dist	Finance dam project	\$150,000.00	**
Frederic, Village of	Finance street and utility projects	\$290,321.00	\$290,321.00
PORTAGE			
Plover, Village of	Finance street improvements	\$1,500,000.00	\$1,500,000.00
RACINE			
Caledonia, Village of	Finance sanitary sewer costs	\$150,000.00	**
	Finance sanitary sewer costs	\$150,000.00	\$150,000.00
Raymond, Town of	* Finance road maintenance	\$1,000,000.00	\$1,000,000.00
RICHLAND			
Richland, County of	Finance nursing home design costs	\$1,000,000.00	\$1,000,000.00
ROCK			
Clinton, Town of	Purchase road maintenance equipment	\$250,000.00	**
Fulton, Town of	Finance road project	\$474,200.00	\$474,200.00
Harmony, Town of	Excavate stormwater retention pond	\$40,000.00	\$35,521.00
Janesville, Town of	* Finance fire protection	\$300,000.00	\$300,000.00
SAUK			
Freedom, Town of	Purchase fire truck	\$176,000.00	\$176,000.00
West Baraboo, Village of	Finance TID project	\$212,000.00	\$212,000.00
SAWYER			
Draper, Town of	Purchase plow/dump truck	\$88,000.00	\$87,633.10
	Refinance BCPL loan #2010089	\$34,379.66	\$34,379.66
Ojibwa, Town of	Finance operations	\$30,000.00	\$30,000.00
Round Lake, Town of	Purchase plow truck	\$65,000.00	**
SHEBOYGAN			
Elkhart Lake, Village of	Finance TID #2 projects	\$345,000.00	\$345,000.00
Kohler, Village of	Purchase vehicles and finance legal expenses	\$335,000.00	\$335,000.00

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LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2015 (continued)

COUNTY		Application Amount	Disbursements Total
Municipality (Multi-County)			
Random Lake, Village of	Finance TID #3 improvements	\$485,000.00	\$364,000.00
Sheboygan, Town of	Finance road construction	\$2,000,000.00	\$2,000,000.00
ST CROIX			
Warren, Town of	Purchase fire truck	\$180,000.00	\$180,000.00
	Refinance BCPL loan #2015064	\$180,000.00	\$180,000.00
TAYLOR			
Molitor, Town of	Finance road work	\$250,000.00	**
TREMPEALEAU			
Trempealeau, Village of	Finance public works projects and refund 2013 note	\$1,002,500.00	\$1,002,500.00
VERNON			
Ontario, Village of	Purchase pickup truck	\$32,296.00	**
WALWORTH			
Bloomfield, Village of	Finance budget shortfalls	\$800,000.00	\$800,000.00
	Purchase police vehicles	\$60,831.00	\$60,831.00
	Purchase highway truck	\$150,000.00	**
WASHBURN			
Barronett, Town of	Finance road project	\$87,000.00	\$87,000.00
WASHINGTON			
Kewaskum, Village of	Purchase fire truck	\$160,000.00	\$160,000.00
WAUKESHA			
Brookfield, City of	Finance fiber optics network	\$910,000.00	\$910,000.00
Eagle, Town of	Finance road construction	\$110,000.00	**
Lac La Belle, Village of	Purchase police radios	\$10,000.00	\$10,000.00
Summit, Village of	Finance capital improvements	\$253,000.00	\$253,000.00
WAUPACA			
Waupaca, City of	Purchase equipment; repair streets and buildings	\$841,200.00	\$841,200.00
WAUSHARA			
Mount Morris, Town of	Construct park pavilion	\$80,000.00	\$80,000.00
	Construct park pavilion	\$20,000.00	**
Springwater, Town of	Purchase tractor/loader	\$58,000.00	\$58,000.00
Warren, Town of	Finance road resurfacing	\$150,000.00	\$150,000.00
WINNEBAGO			
Menasha, City of (Calumet and Winnebago)	Refinance General Obligation Bonds	\$595,000.00	\$595,000.00
	Refinance debt and finance capital budget	\$2,804,500.00	\$2,804,500.00
Oshkosh, City of	Refinance WRS prior service pension liability	\$10,400,000.00	\$10,233,802.21
	Finance Southwest Industrial Park Project	\$1,250,000.00	\$1,250,000.00

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LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2015 (continued)

COUNTY		Application	Disbursements
Municipality (Multi-County)		Amount	Total
WOOD			
Marshfield, City of (Marathon and Wood)	Finance TID #9 development incentives	\$70,000.00	\$70,000.00
Seneca, Town of	Finance bridge and road repair	\$100,000.00	\$100,000.00
Wood, County of	* Construct radio towers and install equipment	\$860,000.00	\$860,000.00

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** New application with no disbursement. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO SCHOOL DISTRICTS - Fiscal Year 2015

During fiscal year 2015, the Board of Commissioners of Public Lands approved 14 school applications totaling \$33,149,368.49. In addition, 10 disbursements to schools totaling \$29,869,399.55 were made.

COUNTY		Application Amount	Disbursements Total
School District (Multi-County)			
CALUMET			
Stockbridge, School District of	Finance energy efficiency projects	\$1,000,000.00	\$650,000.00
	Refinance BCPL loan #2008099	\$209,368.49	\$199,399.55
DANE			
Madison Metropolitan, School District of	Finance scoreboard replacement and renovation	\$420,000.00	\$420,000.00
Verona Area, School District of	Refinance debt	\$25,000,000.00	\$25,000,000.00
DOOR			
Washington Island, School District of	Finance energy efficiency projects	\$580,000.00	\$580,000.00
GREEN			
Juda, School District of	Purchase capital equipment	\$200,000.00	**
IRON			
Mercer, School District of	Finance new roof	\$300,000.00	**
LA CROSSE			
Bangor, School District of (La Crosse and Monroe)	Finance HVAC upgrade	\$150,000.00	\$150,000.00
MANITOWOC			
Kiel Area, School District of (Calumet, Manitowoc and Sheboygan)	Refinance WRS prior service pension liability	\$1,130,000.00	\$1,130,000.00
MILWAUKEE			
Maple Dale - Indian Hill, School District of	Refinance WRS prior service pension liability	\$1,240,000.00	\$1,240,000.00
Nicolet UHS, School District of (Milwaukee and Ozaukee)	Replace pool dehumidification unit	\$1,000,000.00	**
VERNON			
De Soto Area, School District of (Crawford and Vernon)	Finance building and remodeling projects	\$500,000.00	\$500,000.00
WALWORTH			
Elkhorn Area, School District of	Finance school building improvements	\$420,000.00	**
WAUKESHA			
Arrowhead UHS, School District of	Finance classroom remodeling	\$1,000,000.00	**

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement. This loan is included in the total number of loans approved for the fiscal year.

LAND BANK TRANSACTIONS

The purpose of the Land Bank Program was to allow BCPL to rearrange its School Trust Land holdings into more valuable and productive trust assets. Under the Program, BCPL could use the proceeds from the sale of School Trust Lands to acquire different School Trust Lands, but BCPL could not increase its total School Trust Land acreage. This total was capped at 77,845 acres, which was the total amount of School Trust Lands at the beginning of BCPL's Land Bank Authority in 2006. The primary goals of the Land Bank Program are to increase the value of existing School Trust Lands by acquiring public access and improving timberland management by replacing unproductive lands with revenue producing timberlands and improving management efficiencies by consolidating School Trust Lands into larger tracts. All sales and purchases were evaluated based on Board-approved criteria, which comply with the land bank statute.

BCPL SALES – 2013-15 Biennium

County	Purchaser – Transaction Name	Total Acres	Sales Criteria Satisfied
Bayfield	Bayfield County – Hills Mill	40.0	Required by government entity
Douglas	Douglas County - Town of Wascott Property	80.00	Required by government entity / Outside consolidation zone
	DNR – Brule River State Forest	80.00	Outside Consolidation Zone / Required by government entity
Forest	Forest County - Johnson Road	40.00	Required by government entity
Iron	DNR – Lehto Bog SNA 2	656.38	Required by government entity / Natural area
	Conservation Fund – O'Brien Road	320.00	Outside consolidation zone – sold by sealed bid
Lincoln	Ronald C. Donna M. Luedtke Trust – Mail Route North	80.00	Isolated parcel – sold by sealed bid
Oneida	Robert Sirota - Rustic Rd. #1	40.00	Isolated parcel / No access – sold by sealed bid
	Walter C. Wick – Rustic Rd. #2	40.00	Isolated parcel / No access – sold by sealed bid
	William and Laurie Scheurer – Rustic Rd. #3	40.00	Isolated parcel / No access – sold by sealed bid
Price	Schoenberger – Town of Prentice	40.00	No access / Unproductive – sold by sealed bid
Vilas	Sanborn – Town of Washington	40.00	Isolated parcel / No access – sold by sealed bid
	Vilas County – Old Hwy 45	40.00	Required by government entity
	TOTAL ACRES	1,536.38	

BCPL PURCHASES – 2013-15 Biennium

County	Seller – Transaction Name	Total Acres	Sales Criteria Satisfied
Forest	Crandon Timber – Crandon Timber 2	1,530.8	Increase access / Improve timberland management
	Marvin - Double Bend	80.0	Increase access / Improve timberland management
	TOTAL ACRES	1,611.8	

Timber Volumes 2013 - 2015 Biennium

	Pulpwood (Cords)	Sawtimber (Bd. Ft.)
Aspen	1,252	N/A
Balsam fir	494	N/A
Basswood	50	50,000
Black ash	N/A	10,000
Black cherry	N/A	17,000
Jack pine	40	N/A
Oak	245	N/A
Red Maple	N/A	121,500
Red Oak	N/A	7,000
Red Pine	2,782	10,000
Scrub Oak	N/A	N/A
Spruce	55	N/A
Sugar Maple	N/A	356,800
White Birch	100	8,000
White Pine	95	21,000
White Ash	N/A	130,000
Yellow Birch	N/A	40,000
Hardwood	8,447	
Totals	13,560	771,300

Timber Sales 2014 - 2015 Biennium

Contractor	Contract #	County	Receipt Amount
	Firewood Permits		\$380.00
	Miscellaneous		\$685.00
Albrecht Trucking LLC	TS-201502	Oneida/Vilas	\$15,649.74
Wild Rivers Forestry	TS-201503	Marinette	\$114,086.00
Albrecht Trucking LLC	TS-201505	Forest/Florence	\$30,273.06
Albrecht Trucking LLC	TS-201506	Forest	\$10,802.29
Ben Hershey	PS-201510	Sawyer	\$2,840.00
Theiler Logging	PS-201511	Oneida	\$440.00
Cloverland Logging	PS-201512	Vilas	\$9,655.00
Wild Rivers Forestry	PS-201513	Marinette	\$11,650.00
Potlatch Corp.	PS-201514	Bayfield	\$12,000.00
Tigerton Lumber Co.	TS-201401	Oneida	\$37,245.52
Albrecht Trucking LLC	TS-201402	Florence	\$20,878.62
Tigerton Lumber Co.	TS-201403	Oneida	\$22,174.32
NRG Ducaine Logging	TS-201404	Marinette	\$107,482.50
Country Forest Products	TS-201405	Price	\$27,068.75
Sappi Fine Papers	TS-201406	Iron	\$4,172.21
Franks Logging Inc.	PS-201409	Marinette	\$3,000.00
Agape Logging	PS-201410	Price	\$1,800.00
Marshall Giese Trucking	TS-201301	Marinette	\$86,067.00
Sappi Fine Papers	TS-201302	Iron	\$30,723.49
Wiitala Vozka Logging	TS-201303	Oneida	\$112,878.00
Futurewood Corp.	TS-201304	Oneida	\$49,563.88
KLP Logging	TS-201305	Forest	\$84,179.85
Nordine Land Management Inc.	TS-201306	Vilas	\$34,593.75
Smola Brothers	TS-201308	Oneida	\$64,477.50
Wiitala Vozka Logging	TS-201204	Lincoln	\$27,867.50
Wiitala Vozka Logging	TS-201205	Oneida	\$24,120.00
Cloverland Logging	TS-201208	Oneida	\$70,169.90
Total			\$ 1,016,923.88

Federal Flood Control Aid Distributed to Counties

Over the years, the federal government has acquired parcels of Wisconsin land for flood control, navigation, and other related purposes. The federal government grants leases on some of these lands from time to time but these federal lands are exempt from local property taxes. The Federal Flood Control Act of 1954 provides federal aid to compensate local taxing authorities for the loss of property tax revenue on these lands. The total aid is equal to 75% of any lease payments that the federal government receives on these lands.

The BCPL receives this aid from the federal government and passes it through directly to counties without retaining any portion. During the 2013-15 biennium, the BCPL distributed over \$94,000 in federal flood control aid to Wisconsin communities.

	FY 2014	FY 2015
Federal Aid Received	ⁱ	\$94,071.28
Federal Aid Distributed:		
Bayfield County		\$3,008.40
Buffalo County		1,005.03
Crawford County		1,560.87
Grant County		35,335.38
LaCrosse County		10,497.83
Vernon County		42,663.77
		<hr/>
Total Aid Distributed		\$94,071.28

ⁱ BCPL did not receive any Federal Flood Control Aid in FY2014 due to the federal sequestration. In FY2015, BCPL received \$49,045.28 in flood control money for the previous fiscal year and \$45,026 for the current fiscal year. All of this money was distributed by BCPL in FY2015.