



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

125 S. Webster Street
Room 200
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
bcpl.state.wi.us

Managing Wisconsin's trust assets for public education.

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CONTACT: Tia Nelson, Executive Secretary (608) 266-8369

**BOARD OF COMMISSIONERS OF PUBLIC LANDS APPROVES \$29.8 MILLION IN LOANS
TO SUPPORT PROJECTS IN COMMUNITIES ACROSS THE STATE**

MADISON – The Board of Commissioners of Public Lands, as administrator of the State Trust Fund Loan Program, approved \$29.8 million in loans at today's board meeting. Listed below are the municipalities and school districts receiving State Trust Fund Loans:

- City of Algoma – Kewaunee County / Finance public works projects / \$400,000
- Town of Barronett – Washburn County / Purchase town truck / \$30,000
- Village of Belgium – Ozaukee County / Refinance outstanding debt / \$317,730
- City of Edgerton – Rock County / Finance capital projects / \$2,000,000
- Village of Fontana-on-Lake Geneva – Walworth County / Finance TID sewer and utility projects / \$3,534,545
- School District of Germantown – Washington County / Finance roof project / \$400,000
- City of Green Bay – Brown County / Finance economic development projects / \$3,500,000
- County of Green Lake – Finance radio communication infrastructure / \$2,200,000
- Village of Hales Corners – Milwaukee County / Finance public improvement projects / \$3,700,000
- City of Jefferson – Jefferson County / Finance capital projects and equipment purchases / \$347,950
- Town of Liberty – Manitowoc County / Finance road improvements / \$100,000
- Lyndon Sanitary District #1 – Sheboygan County / Finance sewer upgrades / \$200,000
- School District of Maple – Douglas County / Finance construction costs / \$2,400,000
- Village of Merrimac – Sauk County / Finance capital improvements / \$720,000
- City of Middleton – Dane County / Finance economic development projects / \$2,000,000
- Monona Grove School District – Dane County / Refinance taxable note / \$1,100,000
- Village of Newburg – Ozaukee County / Finance capital improvements / \$2,015,000
- Town of Oakdale – Monroe County / Finance equipment purchase / \$69,464.55
- School District of Pewaukee – Waukesha County / Finance capital improvement plan / \$850,000
- Town of Phelps – Vilas County / Finance capital improvements / \$500,000
- Village of Prairie du Sac – Sauk County / Finance street improvements / \$171,000
- City of Princeton – Green Lake County / Finance property acquisition / \$658,265
- Town of Superior – Douglas County / Finance capital equipment purchases / \$139,209
- City of Verona – Dane County / Finance public works improvements / \$2,064,090
- Town of Vinland – Winnebago County / Finance street improvements / \$22,951
- Town of Wascott – Douglas County / Purchase fire pumper / \$100,000
- City of Waukesha – Waukesha County / Refinance outstanding obligation / \$350,854

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 261 loans totaling \$232.8 million. That's a significant increase over the number of loans authorized in fiscal year 2007 (113 loans totaling just over \$72 million). Over the past five years, Wisconsin citizens have benefited from over \$525 million in Trust Fund loans to support Wisconsin's public infrastructure. The loans can be made to municipalities and school districts for any public purpose.

The board also reduced the total amount a municipality or school district can borrow in a calendar year to \$2.5 million from \$5 million. The agency has seen a steady rise in loan demand over the last year and demand continues to be strong. The Board adjusts the loan limit based on available cash in the Trust Funds. Reducing the loan limit at this time will help the Board ensure funds continue to be available for municipalities and school districts across the state.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued.

A complete list of Wisconsin municipal and school district projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=17057&locid=145>).

The agency's biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=15317&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=17056&locid=145>).

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