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**Managing Wisconsin's trust assets for public education.**

\* \* \* \* PRESS RELEASE \* \* \* \* \*

**For Immediate Release**

DATE: Tuesday, June 16, 2009

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**BOARD APPROVES CLOSE TO \$10 MILLION IN TRUST FUND LOANS**

**MADISON** – The Board of Commissioners of Public Lands, as administrator of the State Trust Fund Loan Program, approved \$9.9 million in loans at today's board meeting. Listed below are the municipalities receiving State Trust Fund Loans:

- City of Abbotsford – Clark County / Construct public safety building / \$2,312,000
- City of Brillion – Calumet County / Finance TIF projects / \$705,000
- Village of Caledonia – Racine County / Finance water projects / \$3,500,000
- Village of Germantown – Washington County / Finance capital improvements / \$605,172.45
- Village of Hazel Green – Grant County / Finance new pole shed / \$150,000
- Village of Hazel Green – Grant County / Construct new village hall / \$1,000,000
- Village of Kellnersville – Manitowoc County / Finance road improvements / \$30,000
- City of Lake Mills – Jefferson County / Finance public works projects / \$634,511
- County of Pepin / Finance building renovations / \$328,452
- Prescott School District – Pierce County / Finance building improvements / \$200,000
- Village of Wrightstown – Brown County / Finance capital purchases and projects / \$481,630

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 248 loans totaling \$223.8 million. That's a significant increase over the number of loans authorized in fiscal year 2007 (113 loans totaling just over \$72 million).

Over the past five years, Wisconsin citizens have benefited from over \$525 million in Trust Fund loans to support Wisconsin's public infrastructure. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued.

A complete list of Wisconsin municipal and school district projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=16879&locid=145>).

The agency's biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=15317&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=16896&locid=145>).

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