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Managing Wisconsin's trust assets for public education.

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**BOARD OF COMMISSIONERS OF PUBLIC LANDS APPROVES LOANS
TOTTALLING \$7.99 MILLION**

MADISON – The Board of Commissioners of Public Lands, as administrator of the State Trust Fund Loan Program, approved \$7.99 million in loans to six Wisconsin municipalities at today's board meeting. The loans will provide financing for a variety of public purpose projects from road construction to building improvements to equipment purchases. Listed below are the municipalities receiving a State Trust Fund Loan:

- Town of Burke – Dane County / Finance road construction / \$541,000
- Village of Luck – Polk County / Finance building improvements / \$19,500
- City of Menasha – Winnebago County / Refinance general obligation debt / \$7,000,000
- City of Port Washington – Ozaukee County / Finance septage receiving station update / \$188,900
- Village of Prairie du Sac – Sauk County / Finance capital equipment purchase / \$45,000
- Village of Union Grove – Racine County / Demolish building and finance park development / \$200,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 231 loans totaling \$203.7 million. That's a significant increase over the number of loans authorized in fiscal year 2007 (113 loans totaling just over \$72 million).

Over the past five years, Wisconsin citizens have benefited from over \$600 million in Trust Fund loans to support Wisconsin's public infrastructure. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued.

A complete list of Wisconsin municipal projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=16721&locid=145>).

The agency's biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=15317&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=16722&locid=145>).

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