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Managing Wisconsin's trust assets for public education.

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**\$14.2 MILLION IN LOANS APPROVED TO FUND MUNICIPAL
AND SCHOOL DISTRICT PROJECTS**

MADISON – The Board of Commissioners of Public Lands, as administrator of the State Trust Fund Loan Program, approved \$14.2 million in loans at today's board meeting. The loans will provide financing for a variety of public purpose projects from road construction to building improvements to emergency vehicle purchases. Listed below are the municipalities receiving a State Trust Fund Loan:

- Bayfield School District – Bayfield County / Purchase airboat / \$166,500
- Village of Eleva – Trempealeau County / Finance infrastructure / \$600,000
- Town of Ellsworth – Pierce County / Purchase truck / \$50,000
- Green Bay Metro Sewerage District – Brown County / Construct a force main / \$1,703,308
- City of Monroe – Green County / Finance community development projects / \$4,200,000
- Village of Oakdale – Monroe County / Finance sewer repairs and street improvements / \$126,000
- Town of Ripon – Fond du Lac County / Finance construction of new town facilities / \$998,930
- Town of River Falls – Pierce County / Finance road maintenance and construction / \$45,000
- City of Sparta – Monroe County / Finance infrastructure upgrades / \$295,000
- Village of Stoddard – Vernon County / Finance emergency rescue vehicle / \$57,000
- Village of Sturtevant – Racine County / Refinance outstanding bonds / \$375,000
- Town of Windsor – Dane County / Refinance note / \$5,582,895

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 241 loans totaling \$217.4 million. That's a significant increase over the number of loans authorized in fiscal year 2007 (113 loans totaling just over \$72 million).

Over the past five years, Wisconsin citizens have benefited from over \$525 million in Trust Fund loans to support Wisconsin's public infrastructure. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued.

A complete list of Wisconsin municipal and school district projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=16808&locid=145>).

The agency's biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=15317&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=16809&locid=145>).

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