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**Managing Wisconsin's trust assets for public education.**

\* \* \* \* PRESS RELEASE \* \* \* \* \*

**For Immediate Release**

DATE: Tuesday, May 5, 2009

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**BOARD OF COMMISSIONERS OF PUBLIC LANDS APPROVES LOANS  
TOTTALLING \$9.2 MILLION**

**MADISON** – The Board of Commissioners of Public Lands, as administrator of the State Trust Fund Loan Program, approved \$9.2 million in loans to nine Wisconsin municipalities and two school districts at today's board meeting. The loans will provide financing for a variety of public purpose projects including the purchase of a fire truck, building construction, water system improvements and road project costs. Listed below are the municipalities and school districts receiving a State Trust Fund Loan:

- City of Beloit – Rock County / Finance capital improvement projects / \$915,000
- Village of Dresser – Polk County / Purchase fire truck / \$138,500
- Town of Jackson – Washington County / Construct community center / \$416,000
- Town of Lebanon – Waupaca County / Finance new town hall / \$200,000
- City of Marinette – Marinette County / Finance water system improvements / \$5,000,000
- Town of Newbold – Oneida County / Purchase land / \$43,000
- Oakfield School District – Dodge County / Finance addition / \$1,000,000
- Town of Pine Lake – Oneida County / Construct new town shop / \$550,000
- Pulaski Community Schools – Brown County / Purchase equipment / \$120,000
- Village of Wales – Waukesha County / Finance road project costs / \$800,000
- Village of Webster – Burnett County / Refinance existing bank loan / \$110,730

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 234 loans totaling \$214.1 million. That's a significant increase over the number of loans authorized in fiscal year 2007 (113 loans totaling just over \$72 million).

Over the past five years, Wisconsin citizens have benefited from over \$600 million in Trust Fund loans to support Wisconsin's public infrastructure. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued.

A complete list of Wisconsin municipal projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=16603&locid=145>).

The agency's biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=15317&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=16604&locid=145>).

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