



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

125 S. Webster Street
Room 200
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
bcpl.state.wi.us

Managing Wisconsin's trust assets for public education.

* * * * PRESS RELEASE * * * * *

For Immediate Release

DATE: Tuesday, April 6, 2009

CONTACT: Tia Nelson, Executive Secretary (608) 266-8369

**BOARD OF COMMISSIONERS OF PUBLIC LANDS APPROVES LOANS
TOTTALLING \$3.5 MILLION**

MADISON – The Board of Commissioners of Public Lands, as administrator of the State Trust Fund Loan Program, approved \$3.5 million in loans to seven Wisconsin municipalities and one school district at today's board meeting. The loans will provide financing for a variety of public purpose projects ranging from vehicle purchases to road construction to school building renovations. Municipalities receiving funding for their projects include:

- Town of Blooming Grove – Dane County / Fund capital purchases / \$60,383.21
- Village of Blue Mounds – Dane County / Finance street project / \$875,181
- Deerfield Community Schools – Dane County / Renovate high school and middle school / \$500,000
- Town of Ellington – Outagamie County / Finance road construction / \$500,000
- Town of Flambeau – Rusk County / Purchase truck / \$106,385.18
- Fulton Sanitary District #2 – Rock County / Finance sanitary sewer main installation / \$129,100
- Town of Lessor - Shawano County / Purchase tanker truck / \$48,000
- City of West Allis – Milwaukee County / Finance TID#7 improvements / \$1,300,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 217 loans totaling \$201.1 million. That's a significant increase over the number of loans authorized in fiscal year 2007 (113 loans totaling just over \$72 million).

Over the past five years, Wisconsin citizens have benefited from over \$600 million in Trust Fund loans to support Wisconsin's public infrastructure. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued.

A complete list of Wisconsin municipal projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=16319&locid=145>).

The agency's biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=15317&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=16320&locid=145>).

###