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Jonathan Barry, *Executive Secretary*

\* \* \* \* PRESS RELEASE \* \* \* \* \*

**For Immediate Release**

DATE: October 18, 2016

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**BOARD APPROVES \$7 MILLION IN STATE TRUST FUND LOANS**

**MADISON** – The Board of Commissioners of Public Lands (BCPL) today approved slightly more than \$7 million in State Trust Fund Loans to support ten community projects in Wisconsin.

The BCPL approved the following loans:

- Clark County / Finance 2017 road construction / \$1,550,000
- Village of Ellsworth, Pierce County / Finance TID #8 economic development projects / \$80,000
- Town of Gardner, Door County / Construct fire station / \$1,359,781
- Germantown School District, Washington County / Finance school construction and capital projects / \$800,000
- Village of Hobart, Brown County / Finance TID #1 development incentives / \$1,500,000
- Owen-Withee School District, Clark and Taylor Counties / Finance public works project / \$1,750,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2016 earnings of \$37.7 million are the largest distribution in the agency's history and provide the sole source of state funding for K-12 public school library materials.

A list of 2016 library aid received by each public school district is available at:  
(<http://bcpl.wisconsin.gov/docview.asp?docid=27361&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.

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