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Jonathan Barry, *Executive Secretary*

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BOARD APPROVES \$8.4 MILLION IN STATE TRUST FUND LOANS

MADISON – The Board of Commissioners of Public Lands (BCPL) today approved slightly more than \$8.4 million in State Trust Fund Loans to support 14 community projects in Wisconsin.

The BCPL approved the following loans:

- Town of Baileys Harbor, Door County / Finance sewer extension / \$160,000
- Village of Bloomfield, Walworth County / Finance operations / \$540,000
- Town of Center, Rock County / Finance bridge project / \$225,000
- Town of Eau Galle, Dunn County / Refinance prior service pension liability / \$60,000
- Town of Reedsburg, Sauk County / Purchase tractor / \$66,750
- Town of Sparta, Monroe County / Finance road construction and road maintenance / \$90,000
- City of Sturgeon Bay, Door County / Purchase truck and fire truck / \$409,500
- City of Sturgeon Bay, Door County / Purchase fire department equipment / \$363,000
- City of Sturgeon Bay, Door County / Finance road improvements / \$100,605
- Trempealeau County / Finance courthouse HVAC and sewer projects / \$128,000
- Trempealeau County / Finance road construction / \$1,372,000
- Town of Trenton, Pierce County / Purchase plow truck / \$100,000
- Village of Vesper, Wood County / Finance water utility upgrades / \$60,000
- Village of West Milwaukee, Milwaukee County / Finance WRS pension liability and TID incentive / \$5,096,756

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2016 earnings of \$37.7 million are the largest distribution in the agency's history and provide the sole source of state funding for K-12 public school library materials.

A list of 2016 library aid received by each public school district is available at:
(<http://bcpl.wisconsin.gov/docview.asp?docid=27361&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.