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Managing Wisconsin's trust assets for public education

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For Immediate Release

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COMMUNITIES RECEIVE \$5.2 MILLION FOR PROJECTS

MADISON –The Board of Commissioners of Public Lands (BCPL) today approved State Trust Fund Loans totaling slightly more than \$5.2 million to fund public purpose projects in eleven Wisconsin communities. Loans approved include:

- Town of Cadiz – Green County / Purchase tractor with loader / \$75,000
- Town of Calumet – Fond du Lac County / Finance road construction / \$375,000
- Town of Calumet – Fond du Lac County / Refinance BCPL Loan #2011149.01 / \$157,319.09
- Town of Calumet – Fond du Lac County / Refinance BCPL Loan #2011149.02 / \$135,206.81
- Town of Calumet – Fond du Lac County / Refinance BCPL Loan #2010197.01 / \$306,101.07
- School District of Coleman – Marinette and Oconto Counties / Finance school renovation projects / \$1756,000
- Village of Combines Locks – Outagamie County / Finance street construction / \$1,026,056
- Elkhart Lake-Glenbeulah School District – Sheboygan County / Finance re-roofing of district buildings / \$675,000
- Village of Lake Hallie – Chippewa County / Purchase defibrillators / \$150,000
- Laona School District – Forest County / Refinance BCPL Loan #2009135.01 / \$456,639
- Laona School District – Forest County / Refinance other outstanding debt / \$600,000
- Little Green Lake Protection & Rehabilitation District – Green Lake County / Finance sewer facility operations and maintenance / \$50,000
- Little Green Lake Protection & Rehabilitation District – Green Lake County / Purchase weed harvester / \$179,394
- Little Green Lake Protection & Rehabilitation District – Green Lake County / Refinance BCPL Loan #2011158.01 / \$149,805
- Town of Neenah – Winnebago County / Purchase fire truck / \$260,000
- Town of Superior – Douglas County / Purchase tractor/mower / \$99,500
- Town of Woodruff – Oneida County / Purchase fire truck / \$176,202
- Town of Woodruff – Oneida County / Refinance BCPL Loan #2010105.01 / \$174,684.26

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 151 loan applications totaling slightly more than \$63.4 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage Trust Funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Kurt Schuller. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 public school libraries annually. A total of \$32.5 million was distributed to public school libraries in 2012. A complete list of library aid amounts for each school district can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=23237&locid=145>).

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=23350&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=23351&locid=145>).

The agency's 2009-2011 biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22354&locid=145>).

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