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Managing Wisconsin's trust assets for public education.

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For Immediate Release

DATE: Tuesday, January 3, 2012

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COMMUNITIES RECEIVE \$1.4 MILLION FOR PROJECTS

MADISON –The Board of Commissioners of Public Lands today approved two State Trust Fund Loans totaling \$1.4 million to fund public purpose projects across Wisconsin. Loans approved include:

- Village of Dousman – Waukesha County / Finance road work and park entrance / \$400,000
- Town of Greenville – Outagamie County / Finance road construction / \$1,000,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 144 loan applications totaling slightly more than \$88 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage Trust Funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Kurt Schuller. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 public school libraries annually. A total of \$33.6 million was distributed to public school libraries in 2011.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22601&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22613&locid=145>).

The agency's 2009-2011 biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22354&locid=145>).

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