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Managing Wisconsin's trust assets for public education.

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COMMUNITY PROJECTS TOTTALLING \$6.2 MILLION RECEIVE FUNDING

MADISON –The Board of Commissioners of Public Lands today approved twelve State Trust Fund Loans totaling slightly more than \$6.2 million to fund public purpose projects across Wisconsin. Loans approved include:

- Crawford County / Finance courthouse remodeling / \$375,000
- Town of Dunn – Dane County / Finance road reconstruction / \$240,000
- Germantown School District – Washington County / Finance razing of old school building / \$100,000
- Village of Howards Grove – Sheboygan County / Finance TID #2 projects / \$414,000
- Lakeshores Federated Library System – Racine and Walworth Counties / Finance lease termination payment / \$150,000
- Town of Mukwonago – Waukesha County / Construct salt shed / \$320,000
- Pecatonica Area School District – Dane, Iowa & Lafayette Counties / Refinance prior service pension liability / \$900,000
- City of Reedsburg – Sauk County / Finance TID #5 projects / \$300,000
- City of River Falls – Pierce and St. Croix Counties / Finance land purchases and building renovations / \$2,420,000
- Village of Summit – Waukesha County / Refinance prior service pension liability / \$72,290
- Town of Vinland – Winnebago County / Purchase fire truck / \$290,000
- City of Waupaca – Waupaca County / Finance road reconstruction / \$710,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 160 loan applications totaling slightly more than \$100 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage Trust Funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Kurt Schuller. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 public school libraries annually. A total of \$33.6 million has been distributed to public school libraries in 2011.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22480&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22481&locid=145>).

The agency's 2009-2011 biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22354&locid=145>).

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